Lakewood-West Colfax BID:
A community-created district that advocates for capital investment and economic development to support existing and new business in Lakewood's West Colfax corridor.

40 West Arts District:
A 501(c)3 nonprofit operating a Colorado Certified Creative District that champions community arts spaces and events and supports creative activities along Lakewood's historic West Colfax Avenue.

West Colfax Community Association:
A 501(c)6 association for businesses and residents that provides a forum for dialogue & reliable community information as well as a unifying voice for the West Colfax community.
# 2021 CORE FOCUS AREA UPDATE

<table>
<thead>
<tr>
<th>STATUS</th>
<th>0%</th>
<th>50%</th>
<th>100%</th>
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<tbody>
<tr>
<td>1. 40 West Arts Creative District</td>
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<td>2. West Colfax Community Association</td>
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<tr>
<td>3. 40W ArtLine &amp; Placemaking Efforts</td>
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<td>PROGRESS</td>
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<td>4. West Colfax Lately Magazine (7th Edition)</td>
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<td>COMPLETE</td>
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<td>5. VISION 2040 Plan Review/Update</td>
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<td>6. Corridor IGA Maintenance</td>
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<td>7. Corridor Awareness: Communications</td>
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<td>8. Drumstick Building Acquisition &amp; Building Activation</td>
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<td>COMPLETE</td>
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![West Colfax Image](image-url)
Framework 2022: Focus Areas

**Primary Role:** Funding Mechanism, Management, & Operational Platform

1. Support for & Administration of Corridor organizations
2. Support for the West Colfax Pedestrian Safety Project
3. Update & Implementation of the West Colfax VISION 2040 Action Plan
4. Outbound Communications: Business & Community Outreach/8th Ed. West Colfax Lately
5. Business Assistance & Recruitment/Advocacy for Capital Improvements
6. IGA-required Maintenance & Improvements
7. Support of the 40 West ArtLine & Placemaking Initiatives
8. Management Services: Support for Corridor Organizations’ Programming, Fundraising Efforts and Grant Applications
9. Operational Platforms: Communications, web-related, Budgeting/Finance, Compliance, and Payroll & Human Resources
10. Building Activation (renovation, leasing, property management, maintenance, debt service)

Working together to ENERGIZE historic West Colfax
2022 BID INCOME

Mill Levy, $312,911, 55%

Rents, $155,900, 27%

Intra-Org, $66,442, 12%

IGA/Grants, $35,000, 6%

**BID INCOME 2022 (projected)**

$570,253 (projected)
SNAPSHOt ANALYSIS

Programming: 86%
G&A Overhead: 14%

2022 BID EXPENSES

$569,500 (projected)

BID EXPENSES 2022 (projected)

- Reserve, $15,500, 3%
- Direct, $104,000, 18%
- Ops/G&A, $80,000, 14%
- Engagement, $75,000, 13%
- Real Estate, $220,000, 39%
- Maint./Identity, $75,000, 13%

- Direct
- Engagement
- Maint./Identity
- Real Estate
- Ops/G&A
- Reserve
Wrap-up

FOUR Major Intended Outcomes

1. VISION 2040 ➔ Continue focus on a 360 degree view of the corridor and west side revitalization
2. SUPPORT the implementation of the West Colfax Safety & Beautification Projects
3. ACTIVATE the old Drumstick Building
4. ASSIST in the re-launch of Casa Bonita