MEMORANDUM IN SUPPORT OF
A.10150 (Carroll) / S.8049 (Lanza)
In Relation to Extending Solar Tax Abatement in NYC

June 13, 2018

The Alliance for Clean Energy New York (ACE NY) supports A.10150/S.8049 and urges its immediate passage. This bill is a two-year extension of a current policy allowing for the property tax abatement for solar projects in the City of New York. Specifically, it would amend the real property tax law in order to extend the expiration of the solar electric generating system tax abatement. The current law states that the solar electric generating system in New York City must be placed in service on or after January 1, 2014, and before January 1, 2019 in order to qualify for the tax abatement. This bill would amend the expiration date of the program to January 1, 2021, therefore, this tax abatement would be available to new solar projects for an additional two years.

New York’s Clean Energy Standard includes an aggressive goal of 50% renewable energy by 2030. In order to achieve this necessary objective, the State needs to have the proper incentives in place to promote and expand renewable energy deployment. The State cannot allow current clean energy programs to expire, in fact, if the State’s goal of “50 by 30” is to be achieved, all current incentive programs must be maintained and enhanced, as well as the introduction of new programs to support the growth of clean energy.

Solar power is an environmentally clean and cost-effective way for New Yorkers to produce energy. The extension of this tax abatement is one way in which the State can encourage solar power and keep moving towards our goal of a more sustainable, clean energy future. Since 2014, there has been a steady increase in the installations of solar systems in New York.1 We must keep the tax abatement in place in order to see solar installation rates continue to grow in the coming years.

For the above reasons, the Alliance for Clean Energy New York supports this legislation. For more information contact Anne Reynolds, Executive Director, at 518-432-1405.

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