Terranomics Limited Environmental Policy Statement

Mission statement
Terranomics Limited is focused on using local and global financial systems to support sustainable land use, conservation and climate change solutions. Sustainability and the environment are integral to our business strategy and operating methods and we are committed to minimising the environmental impacts of our business operations. Terranomics Limited recognises that it has a responsibility to the environment beyond legal and regulatory requirements. We will continue to work with suppliers, contractors and sub-contractors to improve their environmental performance and embed sustainability within their business models.

Responsibility
Chris Knight (Director & Co-Founder) is responsible for ensuring that the environmental policy is implemented. However, all employees have a responsibility in their area to ensure that the aims and objectives of the policy are met.

Policy aims
Terranomics Limited endeavours to:
- Comply with and exceed all relevant regulatory requirements.
- Continuously improve our environmental performance and integrate recognised environmental management best practice into our business operations.
- Continually improve and reduce environmental impacts.
- Ensure environmental, including climate change and biodiversity, criteria are taken into account in the procurement of goods and services.
- Increase employee awareness and training.

Transportation
- Air transport is our largest environmental impact. Therefore, we will reduce the need to travel, restricting to necessary trips only, by discussing alternative non-travel and non-flight options with our clients for all projects.
- We will promote the use of travel alternatives such as e-mail or video/phone conferencing.
- Where reasonable alternatives exist, Terranomics Limited will not support flying, for example within mainland UK or to the near continent.
- We will choose the least environmentally damaging mode of transport for necessary travel. This includes using the train/bus rather than planes/cars/taxis, due to lower per-passenger emissions associated with the former modes.
- Where flights are essential to our work, we will offset the emissions by purchasing offsets from credible projects. We have calculated and offset the following emissions from business flights to date:

<table>
<thead>
<tr>
<th>Year</th>
<th>Calculated flight related emissions (tonnes CO2e)</th>
<th>Offsetting</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>0</td>
<td>As above</td>
</tr>
<tr>
<td>2022</td>
<td>13.4</td>
<td>As above</td>
</tr>
</tbody>
</table>
Energy and water

- We will seek to reduce the amount of energy used as much as possible.
- Lights and electrical equipment will be switched off when not in use.
- Heating will be adjusted with energy consumption in mind.
- The energy consumption and efficiency of new products will be taken into account when purchasing.

Office supplies

- We will evaluate if the need can be met in another way.
- We will evaluate if renting/sharing is an option before purchasing equipment.
- We will evaluate the environmental impact of any new products we intend to purchase.
- We will favour more environmentally friendly and efficient products wherever possible.
- We will reuse and recycle everything we are able to.

Monitoring and improvement

- We will meet and exceed all relevant UK, European and international legislative and regulatory requirements and agreements.
- We will continuously improve our environmental performance and integrate recognised environmental management best practices into our business operations.
- We will review this policy and any related business issues on an annual basis.

Culture

- We will involve staff in the implementation of this policy, for greater commitment and improved performance.
- We will work with like-minded suppliers and partners to achieve greater efficiencies and sustainability performance for our clients.
- We will update this policy at least once annually in consultation with staff and other stakeholders where necessary.
- This policy is publicly available on our website.

Signed

[Signature]

Position
DIRECTOR

Date
24/07/2023

Date of next review
24/07/2024