It is important to note that the level of investment in private prisons is incredibly difficult to discern. Many investments in private prisons in NM are indirect or difficult to trace. For instance, Vanguard is the largest single shareholder of both CoreCivic and Geo Group.

The following known shareholders in New Mexico are invested in both CoreCivic and Geo Group:

- **Wells Fargo and Company (City of Santa Fe and State of New Mexico’s official working bank)**
  - Wells Fargo owns 709,102 shares of CoreCivic as of 09/30/2018. Their share of CoreCivic is worth $13,593,000.
  - Wells Fargo also owns 544,946 shares of Geo Group as of 9/30/2018. Their share of GEO is worth $12,768,000.

- **New Mexico Educational Retirement Board.**
  - NMERB covers about 60,000 active members and 47,000 retirees, ranging from public school teachers, administrators and staff to college faculty and staff.
  - They own 24,000 shares of CoreCivic as of 12/31/2018, which is worth $483,000.
  - They own 24,600 shares of Geo Group as of 12/31/2018, which is worth $576,000.

- **New Mexico State Investment Council**
  - The Council is invested in the BlackRock Fund (Russell 2000 Small Cap Index)
  - BlackRock is the second largest owner of CoreCivic, owning 14,146,134 shares as of 09/30/2018, worth a total of $284,903,000.
  - BlackRock is also the second largest owner of Geo Group. It owns 14,097,403 shares as of 9/30/2018, worth a total of $341,909,000.