



## **MALAYSIA**

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### **Phase 2 Peer Review Report on Transparency and Exchange of Information for Tax Purposes on Malaysia**

The OECD has on 24 April 2014 published Malaysia's Phase 2 Peer Review Report which reviewed Malaysia's exchange of information practices. The report reviewed Malaysia as overall largely compliant with the international standard.

The report among others acknowledges that ownership and accounting information has been available and could be accessed in the great majority of cases. It also noted that Malaysia has reviewed its domestic laws to ensure that it is able to exchange information to the standard in respect of all of its EOI agreements.

The report also highlighted that more recently Malaysia has put in place organisational processes and resources to ensure that exchange of information requests are responded in an adequate and timely manner. Full text of the report is available in the OECD website.