Massachusetts Alternative Finance Program (MAFP) Mini Loan Information Sheet

Mini Loan Overview:
The Mini Loan program provides zero-interest loans of $100 to $2,000 for the purchase of assistive technology products and services. Most items defined as assistive technology are allowed.

Mini Loan Program Eligibility Requirements:

- The applicant or AT user must be a Massachusetts resident.
- The requested loan must be from $100 to $2000.
- The applicant must complete the entire application, including all supporting documents, and be sure that all materials are legible. Illegible material submissions will be returned for clarification.
- A credit check of the applicant and/or co-applicant is required.
- The applicant and/or co-applicant must meet specific creditworthiness criteria to be considered.
- Most assistive technology devices or services, including software applications, apps, and furniture, are eligible.

Other Mini Loan Program Details:

- Easterseals - Massachusetts is the lender for the mini loan program.
- The Massachusetts Alternative Finance Program Manager makes loan acceptance or denial decisions.
- The interest rate is zero percent for the life of the loan.
- There is no prepayment penalty.
- The payback loan terms depend on the type of assistive technology device or service. Please contact the MAFP Manager or Coordinator for loan term details.
- Multiple mini loans can be taken out but not for the same device or service.
- If approved, the Massachusetts Alternative Finance Program Manager will contact the applicant in 3-5 business days from the approval date.