



GOP Tax Scam 2.0 Pushes Huge Tax Cuts for the Ultra-Wealthy and Corporations

The only way for our economy to work for working families is to make the wealthy and corporations pay their fair share. The GOP Tax Scam 2.0 does the exact opposite.

The GOP Tax Scam 2.0 package includes the expansion of some corporate tax breaks initially enacted in the Republicans' 2017 Tax Scam. The legislation's tax changes primarily benefit the ultra-rich and foreign investors, and would be extremely costly – if the changes are made permanent they would together cost over \$1 trillion.

This dangerous and out-of-touch proposal would:

Give even more tax breaks to corporations and the wealthy

- The GOP Tax Scam 2.0 would give the richest 1% of Americans \$28.4 billion in tax cuts and the richest 20% of Americans \$60.8 billion in tax cuts.
- The bill also gives foreign investors who own stock in American companies \$23.8 billion in tax cuts.

Do little to alleviate costs for working families

- This legislation misses the mark when it comes to addressing the everyday costs that Arizona working families face.
- While the legislation would give an average tax cut of more than \$16,000 to the richest 1%, the poorest fifth of Americans would see an average tax cut of just \$40 next year.



Congressmen Schweikert and Ciscomani must stop favoring the wealthy and corporations over Arizonan families.