

PRESS RELEASE

Motier changes its governance and embarks on a generational transition of its family managers

Paris, August 28th, 2024 - Motier, the holding company of the Moulin Family, is changing its governance structure and announcing several major changes within its organization to open a new page in its entrepreneurial history.

Madame Ginette Moulin, Chairwoman of Motier since 2005, has expressed her wish to step down in order to entrust greater responsibility to the fifth generation of family managers.

Following this decision, Philippe Houzé, Executive Chairman of the Galeries Lafayette Group since 2005, has been appointed Chairman of Motier. He will be responsible for overseeing the development of the Moulin Family's assets, which include the Galeries Lafayette group, La Redoute and a significant stake in the Carrefour group, with the help of three Vice-Chairmen appointed on this occasion: Nicolas Houzé, Guillaume Houzé and Arthur Lemoine. Augustin Belloy is General Secretary.

Nicolas Houzé is appointed Executive Chairman of the Galeries Lafayette Group by the Supervisory Board, chaired by Patricia Moulin Lemoine. Nicolas Houzé will be in charge of defining and deploying the strategic vision of the Galeries Lafayette Group and its assets, with the support of the Management Board which includes Guillaume Houzé, Arthur Lemoine and Ugo Supino, with the aim of continuing and accelerating the group's transformation begun in recent years.

This long-prepared evolution is in line with the transition gradually implemented over the last years within the company's various governance bodies.

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A propos de Motier

Founded in 2005, Motier is the Moulin Family holding company, which owns 100% of the Galeries Lafayette group, La Redoute and a significant stake in the Carrefour group. Based on a long-term vision, Motier manages the Motier Ventures investment vehicle, as well as Motier Domaines, which owns the Château Beauregard and Château Petit Village vineyards, and a range of other direct and indirect investments in companies operating in a wide variety of sectors.