Course Information
T Th 5:30-7:00 PM
Instruction in English

Contact Information
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Course Description
Once one of the richest and fastest growing economies in the world, Argentina is now entrenched in the rankings of the less developed countries. Nevertheless, in the last decade it has grown at a fast pace, one that was hard to predict in the days of the 2001-2002 crisis. That a country that was viewed as a pariah, effectively shut out of the international financial markets, could recover from its worst crisis, is the topic of recent academic and political discussions. The course will provide a truly comprehensive perspective that will enable the students to analyze and understand the process experienced by the Argentine economy from the late 19th Century until the present days, focusing on the processes that led to the economic crisis at the turn of this century and the measures implemented to overcome it. In the current world crisis scenario, Argentina can thus serve as a case study of sorts.

Course Requirements
Class attendance is required of all students at UB. A 75% attendance to classes is mandatory to keep the regular student status. An electronic system keeps track of attendance. Students have to slide an electronic card every class to comply with the attendance policy. Class participation is very important; there will be several class discussions, which will rely heavily on student participation. Students are expected to conduct research for the final paper and consult the digital library (EBSCO) for that purpose. UB holds to the view that plagiarism constitutes intellectual theft and is a serious breach of acceptable conduct. Any student caught plagiarizing will immediately be given a “no credit” for all courses taken in the semester. There will be no make ups for classes falling on public holidays.

*For a better understanding of the comparable table for grading check online http://www.ub.edu.ar/studies-abroad/palas.php
Grading Policy

<table>
<thead>
<tr>
<th>Grading Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Participation</td>
<td>10 %</td>
</tr>
<tr>
<td>Paper presentation (oral &amp; written)</td>
<td>30 %</td>
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<tr>
<td>Midterm</td>
<td>25 %</td>
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<tr>
<td>Final Exam</td>
<td>35 %</td>
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Required Textbooks and Materials
Luis Argüero, ed. *Course Reader*

Academic Calendar

**Week 1**
**Tuesday July 29**

**Thursday July 31**
Brief description of Argentine economic performance in the long run, trends, cycles and current situation. Its socioeconomic performance compared to other Latin American countries.

**Week 2**
**Tuesday August 5**
Brief explanation of development economics’ fundamentals. Capital accumulation, growth and structural transformation.

**Thursday August 7**

**Week 3**
**Tuesday August 12**

**Thursday August 14**
The early interwar period. The downturn in the terms of trade. Causes of the decrease in the rate of capital accumulation.

**Week 4**
**Tuesday August 19**
Argentina from 1930 to 1946. Changes in economic policy: import substitution industrialization. Democracy, coup d’état and internal migration. The new world’s economic scenario and its impact on Argentina.
Thursday August 21

Week 5
Tuesday August 26

Thursday August 28
Political instability and economic failures. The armed forces and Marxism in Latin America: The spread of the Cuban revolution. The School of the Americas and involvement of the USA in Latin American politics.

Week 6
Tuesday September 2
Argentina from Peron to the early 80’s. Lack of a sustained growth. Oil shocks and debt crisis. Financial speculation, destruction of the local industry and surge of poverty and unemployment.

Thursday September 4

Week 7
Tuesday September 9

Thursday September 11

Week 8
Tuesday September 16
The path to Argentine crisis (1999 to 2001). Review for the midterm exam. The schedule for oral presentations will be assigned.

Thursday September 18:
Mid Term exam

Week 9
Tuesday September 23
New government and social unrest. The Vice President’s resignation. Migration.
Thursday September 25
Debt, tax increases and the IMF. Peso’s rigidity and lack of a “competitive currency”. “Corralón” and “corralito”. Five presidents in ten days.

Week 10
Tuesday September 30

Thursday October 2

Week 11
Tuesday October 7
Oral presentations (2 x 40’)

Thursday October 9
2 Oral presentations (2 x 40’)

Week 12
Tuesday October 14
Renegotiation of the external debt. What does a country own? Free Trade Agreements in Argentina and South America. Relations with IMF, World Bank, Interamerican Development Bank and the Paris Club. Oral presentation (40’)

Thursday October 16

Week 13
Tuesday October 21

Thursday October 23
From untrustworthy to case study: miracle, “tailwind” or sound policy? Inflation. The Argentine dilemma: capital flight vs. FDI. The “Dollar culture” and restrictions.

Week 14
Tuesday October 28
Vaca Muerta and Argentina’s future presence on the energy sector.
**Thursday October 30**
Open discussion: Argentine economy in the 21st Century: Opportunities, threats and projections. Review for Final Exam

**Week 15**
"Students holding a tourist visa will not be allowed to take final exams, they have to go to the 17 Floor to clear the hold"

**Tuesday November 4**
Final exam

**Thursday November 6**
Final Grade Sheet and signature of “Hoja de situación” (attendance is mandatory).

**Bibliography**

Argüero, L.I. “Argentina 2003-2013: A review of the Kirchner era”, UB.
Bethell, L. *Argentina since independence*, Cambridge University Press.