



Climate Resilience Execution
Agency for Dominica

FOR IMMEDIATE RELEASE

CREAD Strengthens MSME Sector in Dominica by Developing Detailed Database

Roseau, Dominica – September 13, 2021 – Dominica’s micro, small and medium enterprises (MSME) are one of the key drivers of economic growth while contributing to productivity, employment and innovation; therefore, it is imperative for the Climate Resilience Execution Agency for Dominica (CREAD) to support and strengthen the resilience of a sector which contributes significantly to the country’s GDP.

CREAD recognizes the importance of formalizing the sector within the context of the Climate Resilience and Recovery Plan (CRRP) which has a minimum target of 5% sustained, sustainable and inclusive economic growth by 2030 set as one of its goal. Consequently, building a comprehensive database of MSMEs is one of the priorities for the CREAD, as it seeks to improve strategic and sustainable planning for the sector.

Elijah Leblanc, CREAD’s MSME Business Advisor has spearheaded the creation of a database of MSME’s which currently numbers over 8000, along with an in-depth MSME Database Project Survey which will seek to gather critical data on Dominica’s MSME’s, which can serve as an important tool in providing targeted interventions to benefit the sector.

This important initiative will support the revitalization of MSME’s, which have been heavily impacted by Tropical Storm Erika, Hurricane Maria and now the COVID-19 crisis. It is intended to provide analytical tools for assessing and enhancing the performance of MSMEs, mobilizing support for the sector in terms of increased capabilities, access to finance, and providing an improved structure.

The success of this project is highly reliant on the participation of as many MSMEs as possible completing the survey with accurate and honest information. “CREAD would like to encourage all businesses to get on board and help us to help you,” concluded Leblanc, who added that this is one of several initiatives being undertaken by CREAD to bolster the MSME sector in Dominica.

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The Climate Resilience Execution Agency for Dominica (CREAD) is mandated to lead and coordinate multi-sectoral, best practice flagship initiatives that translate into action the Government’s stated vision for the Commonwealth of Dominica to become the world’s first climate resilient nation.

CREAD further catalyzes Dominica’s resilience agenda by bolstering the ability of public service, business community and social sector partners to design and deliver innovative, high-impact projects focused on i) building strong communities, ii) developing adaptive infrastructure, iii) accelerating economic growth, iv) strengthening institutional systems, and v) enhancing Dominicans’ collective consciousness and overall capacity to respond to the local impacts of global climate change.