

## Financial report AGM May 29, 2022

### Treasurer's report

The draft Profit and Loss – for 2021 – **shows a loss of 2,125.78, this will increase by 1,000** or so for the accounting fees for the review engagement after adjustment for last year and accrual for 2021.

### Revenues for 2021

Increase in room income 7k

Increase in food income 13k

Deferred revenue brought into income 15K

Increase in course fees 16k from online teachings

Again we had revenues from the wage subsidy 9.5K similar to 2020

### Expenses 2021

Increase in Wages 11k

Temple repairs 19k

Equipment 24k

Includes

- 3,139 testing for the temple
- 3,014 for the small generator
- 5,197 for the Main House generator
- 1,621 for the electricity at Hill House (new panel)
- 17,120.28 for the tent

For a total of 30,091. Most of these are important investments and part of continuing to invest money in the maintenance of the property.

Special purpose funds must be used for the purposes for which these funds were donated.

- Practitioner Support Fund 16,856.81
- Yukon Practitioner Support Fund 25,000.00
- Endowment fund 315.00
- Garuda Project 100.00
- Temple Renovation 24,700.66
- Namgyal Yangzab BCC 19,564.89
- Uplifted Property Fund 16,576.43 4k for monuments and 2 or 2.5k for a platform for the cabin that was donated

Total deferred income 103,113.79. We can not legally spend this for operations.

Bank balance at Dec. 31, 2022 :

TD

- chequing – 19,056.66
- savings - 17.96

Kawartha Credit Union

- Chequing – 66,184.60
- Savings - 113,869.87

So total funds of 199,129.09 of which 103,113.79 are for special purposes. 96,015.30 available for operations. Funds are needed for repairs to Hill house including a roof, fix the foundation of Main house, pipes, water softener... for main house and road work to fix the roads and hopefully decrease damage from rains.