Portfolio Manager – Impact Investing in Developing Countries

MCE is an innovative impact investing firm that leverages private guarantees to provide loan capital to MFIs and SGBs worldwide. Since 2006, MCE has invested over $213 million in loans with 129 organizations in 48 countries. MCE focuses on institutions serving rural clients, preferably women, with a strong social commitment. Since 2013, in an effort to improve standards of living, create jobs and address pressing social needs, MCE has expanded its investment scope into SGBs focusing on agriculture value chain, water & sanitation, and clean energy sectors.

For more information: [www.mcesocap.org](http://www.mcesocap.org) and Glassdoor: [https://www.glassdoor.com/Overview/Working-at-MCE-Social-Capital-EI_IE1332777.11,29.htm](https://www.glassdoor.com/Overview/Working-at-MCE-Social-Capital-EI_IE1332777.11,29.htm)

MCE Social Capital (MCE) is seeking a Portfolio Manager who will support all aspects of MCE's portfolio operations, including: deal sourcing, due diligence, financial analysis, deal structuring, performance monitoring and asset management across its two product lines:

- Small and Growing Businesses (SGBs) in the agriculture value chain, water & sanitation and clean energy sectors
- Microfinance Institutions (MFIs), with a focus on rural impact and women

All MCE Portfolio Managers have a primary region of responsibility and also work in at least another region of the world, fully owning several countries.

An ideal candidate will possess the skills, abilities, and the engagement that will allow him/her to quickly take over relationships with existing clients, generate pipeline, complete investment analysis, and recommend a long-term strategy for the countries under management.

**Job Functions**

The Portfolio Manager reports directly to the Chief Investment Officer and will be part of a team of four Portfolio Managers and three Portfolio Analysts. Portfolio Managers work with and supervise the work of Portfolio Analysts.

Lead debt finance transactions:

- Business development and deal screening for MFIs and SGBs
- Term sheet negotiation
- Due diligence
- Financial modeling and analysis
- Country risk analysis
- Investment structuring and risk mitigation
- Approval process, including presentation of loans to MCE’s Loan Committees
- Proper management and execution of all investment legal documents

Portfolio Monitoring & Analysis:

- Monitor on-going financial and operational performance of clients
- Analyze country risks and trends
• Restructurings and workouts

Impact Measurement:
• Collect and monitor social impact data across MCE’s portfolio, including credit plus services offered by active partners. Contribute to impact analysis for annual Guarantor report, Board memos, and general MCE communication.

Strategy and Process Improvement:
• Support the CIO and the Senior Management team in refining the portfolio strategy (sector, geography, etc.) and enabling process improvements.

Skills/Qualifications/Experience
We are looking for individuals with a “can do” attitude, who are passionate about supporting businesses in developing countries. The candidates are able to work in a dynamic environment, have entrepreneurial drive, an analytical mind with extreme attention to detail, and pride in the quality of their work. Our approach to work, whether with colleagues, partners or clients, is cooperative.

In addition, the following qualifications are necessary:
• Master’s degree.
• Minimum of eight years of full-time professional experience.
• Minimum of two years of direct investing experience.
• Fluency in English and Russian or French. Spanish a plus.
• Strong understanding of financial accounting: must be able to quickly analyze financial statements, draw conclusions, and produce questions.
• Thorough knowledge of Excel and ability to create complex financial models.
• Strong operational experience either in agriculture, energy, business or manufacturing processes a plus.
• Self-motivated, proactive and able to work with minimal supervision. Detail-oriented.
• Strong work ethics and team player.
• Passionate about social and sustainable development.
• Ideally one year working in or with developing countries.
• Willingness to travel about 6-8 times (8-16 weeks) a year.

Location:
Barcelona, Spain (EU citizenship required).

An exceptional candidate may also be considered for a position in our San Francisco, USA, office (US citizen or green card required).

Compensation & Benefits
MCE provides competitive salaries plus a generous benefits package.

How to Apply:
Send cover letter and resume to info@mcesocap.org with “Portfolio Manager application” in the subject line.