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New York Transco Announces Energization of New York Energy Solution Clean Energy Transmission Project

Project Bolsters Electric System for Delivery of Clean Energy Resources

SCHODACK, NY – Electric transmission developer New York Transco today announced the successful energization of the New York Energy Solution (NYES), a clean energy transmission project in the Capital Region and Hudson Valley, just two years after starting construction and six-months ahead of schedule.

The NYES project plays a critical role in bolstering the backbone of the electric grid while helping New York State meet the nation-leading clean energy goals outlined in the Climate Leadership and Community Protection Act, including 70 percent renewable energy generation by 2030 and a zero-emissions electricity sector by 2040.

The project completely rebuilt an existing 55-mile electric transmission corridor on utility-owned property through portions of Rensselaer, Columbia and Dutchess counties. New York Transco replaced 1930s-era transmission structures with new storm-resilient monopoles that hold a new 345kV transmission line. This new line and associated new and upgraded substations – all on existing utility-owned lands – will help relieve historic transmission congestion and provide the carrying capacity needed to deliver increasing amounts of renewable energy from northern New York generating sources to homes and businesses in the Hudson Valley and beyond.

New York Transco President Victor Mullin said, “New York Transco is honored to be helping the state build the transmission system of our clean energy future. I am especially proud of the example we set for what can be accomplished when transmission developers, state agencies, local governments, and neighbors work together to design and build transmission projects that benefit the economy and the environment of our great state.”

New York Transco was chosen to build the NYES project by the New York Independent System Operator in April 2019 following a competitive process. After a thorough and inclusive regulatory review, led by the New York State Public Service Commission, New

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York Transco and the highly skilled men and women of Local 1249 of the International Brotherhood of Electrical Workers constructed and energized the NYES six months ahead of schedule and with more than 1 million consecutive safe work hours.

The project was distinguished by New York Transco's long-standing collaboration with the host communities, project neighbors, agricultural operators, utilities, and many other stakeholders along the project route. New York Transco invited and incorporated community feedback to improve project design, minimize construction-related impacts, and reduce project costs.

The energization, six-months ahead of schedule, was marked on August 16 with a ribbon cutting ceremony held at neighboring agricultural operator Bee Hollow Farm and Apiary's field with a backdrop of the newly constructed and energized NYES transmission line. Dignitaries, partners and honored guests celebrated the Project's success, including representatives from the Governor's office, the New York State Public Service Commission, the New York Power Authority, the New York State Energy Research and Development Authority, International Brotherhood of Electrical Workers District 3, area chamber and economic development leaders, environmental and energy organizations, and Project construction companies.

New York Independent System Operator President & CEO Richard J. Dewey said, "The NYISO selected New York Transco for this project following a competitive process as the most efficient or cost-effective solution. We appreciate the hard work and professionalism that made this project a success, delivering benefits even earlier than planned. As we continue building the electric grid of the future, this project will play an instrumental role in bolstering the network, relieving congestion, and creating resilient pathways for delivering energy."

New York State Senator Jake Ashby said, "This much needed project will improve and expand the reliability and capacity across our power grid. Upgrades such as these are becoming more essential as the stress on our power grid continues to expand and today's ribbon cutting is an example of the types of projects necessary to protect our grid."

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NYSERDA President and CEO Doreen M. Harris said, “New York Transco has seized the opportunity to support New York’s growing green energy economy with critical grid infrastructure that will deliver the benefits of clean energy to New York communities for generations to come. The partnerships that brought this project to fruition are the cornerstone of the State’s clean energy and climate success and we congratulate all of the project partners on today’s milestone.”

IBEW Local 1249 Business Manager Mark Lawrence said, “For the past two years, the construction of the New York Energy Solution project has provided steady, family-sustaining union jobs for hundreds of our members and benefited the economies of communities up and down the corridor. We are incredibly proud of the work our members have performed and gratified to know that the fruits of our labor will continue to benefit New York energy consumers for decades to come.”

Capital Region Chamber Vice President Tom O’Connor said, “As I stand here this morning, I can’t help but think that these New York Energy Solution monopoles venturing off into the horizon provide great symbolism for what this project is all about – a more renewable, more reliable, and more resilient energy future, all of which are essential to a more prosperous Capital Region, Hudson Valley, and New York State.”

For more information about the New York Energy Solution project, visit NY-ES.com or nytransco.com.

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About New York Transco

New York Transco (NY Transco) is a New York-based owner, operator and developer of bulk electric transmission facilities with a mission to safely and efficiently deliver innovative electric transmission solutions that advance clean energy to best serve customers, communities and the environment. NY Transco is owned by subsidiaries of Con Edison, National Grid, Avangrid, and CH Energy Group. Completed projects include Ramapo to Rock Tavern, Frasers-Coopers Corners and Staten Island Unbottling. NY Transco is currently finishing the New York Energy Solution in the Hudson Valley and the Rock Tavern to Sugarloaf Project in Orange County, and is in construction on the Dover Station Project in Dover, NY. NY Transco is also in the early phases of Propel NY Energy, a collaboration with the New York Power Authority that will build out the transmission backbone on Long Island and across parts of New York City and Westchester County. For more information, visit www.NYTransco.com.