

majorityaction

For Immediate Release: September 17, 2019

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NEW YORK-- In response to Duke Energy’s announcement that they aim to achieve net-zero carbon emissions by 2050, Eli Kasargod-Staub, executive director of [Majority Action](#), a nonprofit shareholder advocacy organization that organized the [\\$1.8 trillion Net-Zero Investor Coalition](#) to demand top U.S. electric utilities commit this year to net-zero carbon emissions by 2050 at the latest and align their capital expenditures, policy influence, and executive compensation to that target, issued the following statement:

“We welcome the announcement that Duke Energy, [the largest CO₂ emitter](#) of all electric utilities in the U.S., aims to achieve net-zero carbon emissions by 2050—this represents an important milestone and a victory for investors that are calling for ambitious climate commitments in line with the goals of the Paris Agreement. As the \$1.8 trillion Net-Zero Investor Coalition called for in March, Duke must now disclose their plans for how they will realign their capital spending, executive compensation, and policy influence to achieve this net-zero goal. Duke is investing extensively in fossil fuel infrastructure, such as its investment in the [controversial](#) and [potentially uneconomic Atlantic Coast Pipeline](#) project, at a time when the costs of carbon-free power are now on par with natural gas. Duke is also known to [support organizations seeking to undermine responsible climate policy](#), including the American Legislative Exchange Council and the secretive Utility Air Resources Group, and [a known climate change denier](#) sits on its board. Duke Energy must now demonstrate how it will reverse course on its lobbying and infrastructure developments in order to make good on its new commitment to achieve net-zero carbon emissions by 2050.”

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Majority Action is a nonprofit organization dedicated to empowering shareholders of all sizes to hold corporations and their leadership accountable to high standards of long-term value creation, corporate governance, and social responsibility. www.majorityaction.us