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## **Today's Votes at Chevron Show Major Asset Managers Shielding Board of Directors from Accountability**

**NEW YORK** — **Eli Kasargod-Staub**, executive director of [Majority Action](#), a nonprofit shareholder advocacy organization, released the following statement in response to the votes today at Chevron's shareholder meeting.

*“On matters ranging from climate change to racial justice, it appears that large asset managers likely voted to shield the board of Chevron from accountability, potentially undermining key votes from reaching majority support. Concerned shareholders demonstrated extraordinary leadership leading into today's shareholder meeting, with pension fund leaders from California to Massachusetts publicly declaring their opposition to the re-election of directors at Chevron due to inadequate responsiveness to climate concerns. While we await the final tally on director election results, the multiple high votes on shareholder proposals indicates strong and sustained shareholder dissatisfaction with the board's leadership on these critical topics.”*

Majority Action is [tracking](#) the key shareholder votes that have the greatest potential to shape corporate climate action and protect long-term shareholder value.

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**Majority Action** is a nonprofit organization dedicated to empowering shareholders of all sizes to hold corporations and their leadership accountable to high standards of long-term value creation, corporate governance, and social responsibility. [www.majorityaction.us](http://www.majorityaction.us)