



TABLE OF CONTENTS

Letter from the Co-Directors	01
Our Grantmaking	02
2024 Impact: Grantee Partner Progress and Opportunities	05
Celebrating 5 Years	21
Put Your Money Where the South Is	23
Staff & Advisors	26
Current Grantee Partners	27



CO-DIRECTORS



Five years ago, we started the Hive Fund to do philanthropy in a more collaborative way. We envisioned deepening connections with frontline advisors, co-strategizing with grantee partners, and pooling resources from allied funders to build movements for climate justice stronger than the sum of their parts. Little did we know how incredibly rewarding, inspiring, and impactful this approach would be. Now, after moving \$80 million to more than 150 organizations across the US South, most of which are led by women of color with stellar collaborative skills and related track records of success, many of our early hypotheses have been confirmed:

- Climate solutions that center racial, gender, and economic justice work better, move faster, and are more durable.
- A feminist approach to grantmaking that creates space for women leaders to lead authentically unlocks exponential power.
- Multiyear general support that is renewed allows groups to flex for maximum short-term impact while also working toward long-term progress.

The next five years — the last half of this decisive decade — present an unprecedented opportunity to build on the momentum we've collectively created to fundamentally transform our energy systems in ways that spread economic and environmental benefits to communities who have long borne the brunt of dirty energy's pollution and corruption. This spring our mighty staff of ten moved \$18 million to more than 50 groups that are drawing billions in federal funding toward equitable clean energy and resilience projects, groups courageously working to hold the line on a massive wave of new gas facilities, and groups working to boost civic engagement and strengthen our democracy.

We are overflowing with gratitude for the collective "hive" we've built together with our advisors, grantee partners, funders, staff, and so many other allies and supporters. This impact report highlights some of the sweet successes you have all been part of achieving. We hope you savor them and that they nourish you for even more ambitious and audacious action to come.

In solidarity,

Mulanie allen Erin Rogers

Melanie Allen and Erin Rogers

OUR GRANTMAKING

The Hive Fund raises funds and makes grants to groups that are building power to accelerate an equitable transition to cleaner, renewable energy and phase out dirty energy in the US South, where pollution levels and clean energy opportunities are high and funding levels are low.

2024 GRANTMAKING SNAPSHOT

\$30.6M MULTIYEAR GRANTS AWARDED IN 2024 (PROJECTED)

140 CURRENT GRANTEE PARTNERS

86%
GRANTS ARE 3-YEAR, GENERAL OPERATING SUPPORT

\$300K MEDIAN 3-YEAR GRANT SIZE (\$100K/YEAR)

69%
GRANT RENEWAL
RATE

66

Partnering with the Hive Fund has allowed us to deepen our impact supporting the climate justice movement."

Shamar Bibbins, Senior Program Officer, Environment Program, The Kresge Foundation

Funding with a Gender Justice Lens Unlocks Impact

More than 75 percent of our grant funding has been awarded to organizations led by Black, Brown, Indigenous, and Asian American and Pacific Islander women — impactful leaders who have historically been overlooked and undervalued by philanthropy. We seek strong organizational leaders and make multiyear general support grants that affirm their expertise and give them flexibility to lead authentically. This helps unlock innovation, vision, and networks that have been stymied by racism and misogyny.

Read more about our gender justice grantmaking lens.

The US South is Central to Global Climate Action

There is no path to meeting national and global climate commitments that does not run through the US South. The South is home to powerful, globally connected environmental and climate justice movements working to accelerate the region's just transition from fossil dependent to leader in clean energy manufacturing and deployment.



Southern frontline leaders were instrumental in winning a Department of Energy pause on certain gas export project permits. <u>Read more.</u>

In Georgia and the Carolinas, organizations are pushing the nation's dirtiest electric co-ops and utilities to meet their climate pledges and rapidly transition to affordable, reliable, and cleaner energy, resisting their attempts to add eye-popping amounts of fossil gas, biogas, and coal to the grid. In Texas and Louisiana, frontline organizations are courageously sounding the alarm from within the epicenter of the US oil and gas industry, building movements to curb a massive increase in gas exports that would emit the equivalent of nearly 600 coal-fired power plants — three times as many coal plants as exist in the US today.

As philanthropic support for these groups grows, they are poised to expand their power-building networks and build on a set of important victories they have achieved in the last year.

Look for the Southern Powerbuilders highlights throughout to see these groups' work in action.

Climate philanthropy remains relatively underinvested in the US South, despite growing investments that the Hive Fund has helped foster over the last several years.

One fifth of regionally focused US climate funding was directed to Texas and the Southeast in 2022, a region responsible for over one third of domestic climate emissions.



of Hive Fund grant dollars have gone to groups based and working in seven states across the US South.

2024 IMPACT GRANTEE PARTNER PROGRESS AND OPPORTUNITIES

Hive Fund grantee partners have made significant progress in the last year, building on years of community organizing, education, and advocacy. The strides they have made toward our shared goals are rooted in community vision and tangible benefits, making them even more durable.

GOALS

- Rapidly transition to cleaner, renewable energy in ways that equitably redistribute leadership, ownership, and benefits to disinvested communities in the US South and beyond.
- Stop the expansion of dirty energy, reduce pollution and other direct harms to communities in the US South, and weaken the fossil fuel industry's political, economic, and social stranglehold.

KEY AREAS OF PROGRESS

- Bending the Flow of Clean Energy Investments Toward Justice
- Seeding and Scaling Community-Based Approaches
- Putting the Brakes on Dirty Energy Expansion
- Protecting Democracy & Building Long-Term Power

PROGRESS AND OPPORTUNITIES

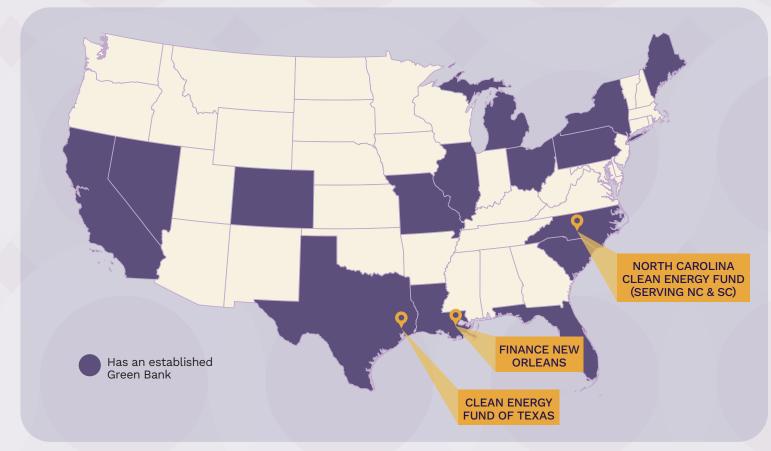
BENDING THE FLOW OF CLEAN ENERGY INVESTMENTS TOWARD JUSTICE

Climate action can be a powerful vehicle for economic opportunity that addresses multiple intersecting community needs, but federal agencies have a history of funneling dollars through the same well-worn channels that advantage those with the most pre-existing capacity. Hive Fund grantee partners are charting new pathways for the billions in federal climate funding to ensure it reaches and benefits Black, Brown, Indigenous, and low-income communities that have seen decades of exclusion and disinvestment. Centering equity in implementation of the Inflation Reduction Act (IRA) and other new climate funding programs will not only help transform local economies, but also build powerful new constituencies for more climate action.

PROGRESS

Through early grant funding over the past several years, the Hive Fund helped seed and grow equitable green lending and other finance organizations that serve communities of color and low-income communities across the US South. These groups were instrumental in pushing the Environmental Protection Agency (EPA) to channel Greenhouse Gas Reduction Fund (GGRF) dollars — a total of \$27 billion across three programs to develop a robust green lending sector and finance residential, business, and community cleaner energy and pollution reduction projects — through a diversity of organizations rather than a single national green bank.

★ BIG WIN: In spring 2024, Hive Fund grantee partners individually and as part of coalitions were awarded a total of \$9 billion dollars to deploy across all three GGRF programs. Learn more here and here.



The Hive Fund has helped seed and/or scale three of the South's four Green Banks.

FUNDING OPPORTUNITIES

- Ensure equity remains front and center in IRA implementation: Grantees serving communities of color and low-income communities will need continued philanthropic support in designing and implementing GGRF programs to ensure that funds and benefits flow to communities most in need. In addition to general support, groups will need some specialized legal, accounting, grants management, and communications support to ensure compliance with federal requirements and the ability to respond rapidly to challenges that may arise. Read more.
- Invest in organizing that aligns priorities of workers and climate justice communities: As new IRA funding flows to large-scale renewable energy and clean-tech projects in the South a region marked by lax labor and environmental laws groups are organizing communities and workers to make sure these federal dollars translate into sustainable, well-paid careers along with other community benefits.



TxCEF CEO Billy Briscoe (center) with President Biden at the Solar for All announcement on Earth Day.

Clean Energy Fund of Texas (TxCEF)

Seeded with a grant from the Hive Fund, Texas' first and only green bank is leading a project in partnership with the **Bullard Center for Environmental and Climate Justice at Texas Southern University** to bring community solar to approximately 40 historically Black colleges and universities, Hispanic serving institutions, Tribal colleges and universities, and neighboring communities. The projects, funded by a \$156 million award from the GGRF Solar for All program, will reduce pollution and energy bills and provide job training opportunities. "Institutions of higher learning want to participate in climate solutions, but have been budget constrained," said TxCEF CEO Billy Briscoe. "This initiative will have multiple benefits for many people across all spectrums of life." TxCEF also participated with Coalition for Green Capital to win a \$5 billion GGRF award under the National Clean Investment Fund.



The Hive Fund team toured the New Flyer electric bus facility in Alabama after Jobs to Move America secured a community benefit and labor agreement with the company.

Jobs to Move America

After years of education and advocacy by **Jobs to Move America** and its partners, the Office of Management and Budget in April announced new rules that allow local governments and other recipients of federal grants to reward prospective contractors for including local hire, local sourcing, and job quality provisions. This opens the door for targeted hiring in disadvantaged communities of workers who have been historically left out of higher-wage infrastructure, service, and other jobs created by public contracting, including women and people of color. "It is imperative that we get the rules right to ensure that we get good and accessible jobs in green manufacturing," said JMA co-founder Erica Iheme. "Updating the OMB guidelines was a critical step in opening the door for citizens to work in their communities."



SEEDING AND SCALING COMMUNITY-BASED APPROACHES

The success of historic federal climate investments in accelerating an equitable cleaner energy transition — and its durability through shifting political winds — will rest on their ability to meet real community needs, increase climate resilience, and create economic opportunity for a broad swath of Americans. The Hive Fund has been working alongside grantee partners in key geographies across the South — what we call **IRA Climate**Justice Zones — to support constellations of groups in accessing this funding for community priorities and building sustained political and economic power. With support from nearly \$30 million in grants from the Hive Fund since 2022, these community-based groups and their partners have collectively won more than \$621 million in federal and other public funding to date for community-based projects across the South.

PROGRESS

Atlanta Climate Justice Zone

Grantee partners are seeding innovative projects in Atlanta at the nexus of reduced energy burden, home and building weatherization, access to clean energy, and community resilience. In April, grantees and their partners were awarded \$156 million in Solar for All funds to implement a low-income solar program in Atlanta and two other municipalities. The new program will dovetail with a city-wide, \$2.4 million weatherization program being implemented in Atlanta by a coalition that includes Hive Fund grantee partner Sustainable Georgia Futures. Read the full story.

Grantee partners are also making progress on community owned microgrids; power purchase agreements for aggregated solar energy from local churches; innovative financing tools for energy upgrades and home repairs; workforce development programs and more. This momentum is rippling through the state as Atlanta-based groups partner with organizations in Savannah, Macon, Augusta, and Albany to advance more sustainable policies in those cities.



Georgia STAND-UP is training local residents in energy efficiency and solar installation and partnered with HBCU Green Fund to train a cohort of energy auditors to support local churches' renewable energy plans.



2

\$7.3M

Hive Fund grants through 2024

Grantee

partners

Houston Climate Justice Zone

In 2023, an ecosystem of local and statewide grantee partners working in and with groups in Houston's historically disinvested northeastern neighborhoods formed a collaborative that meets regularly to develop project priorities, collaborate on funding applications, and strengthen their influence on and partnerships with local governments. Their efforts are yielding fruit. In April, groups won up to \$5 million through Harris County's Solar for All application to expand their solar hub homes pilot, a network of residential resilience hubs, and have applied for another \$20 million through the EPA Community Change grant program to include churches and community centers. Grantee partners also launched a pre-apprenticeship workforce development training to ensure highquality union jobs are generated from these projects. The momentum in Northeast Houston is spreading throughout Texas, with Houston grantee partners seeding an IRA Climate Justice Zone for communities near the Port of Houston and helping peers in El Paso go after federal funds.



Hub homes and neighborhood relief networks in Northeast Houston were put to the test after Hurricane Beryl knocked out power for days for many residents. The hubs gave neighbors a place to charge phones, store medicine, and cool off, while community groups mobilized volunteers to clear trees and check on residents. Photo courtesy of West Street Recovery



Hive Fund grants through 2024

Grantee

partners

New Orleans Climate Justice Zone

A constellation of grantee partners in New Orleans is braiding together local, state, and federal opportunities to reduce energy burden, provide climate resilient housing and access to affordable clean energy, and create high-road local jobs. Grantee partners have successfully secured funding to implement solar powered community resilience hubs at small restaurants, partnered with the City of New Orleans and local financial institutions to bring small multifamily residences up to new energy efficiency building codes, and launched a weatherization workforce development training. Finance New Orleans, a municipal green bank, partnered on several successful applications across the three GGRF programs to generate accessible green financing for a growing pipeline of local projects that fulfill the City of New Orleans' Climate Action Plan. These projects will expand popular support and build political capital for cleaner energy in a state that has been deeply invested in fossil fuels.



A restaurant owner celebrated her new solar energy system through **Feed the Second Line's** "Get Lit, Stay Lit" program. Seeded by the Hive Fund and other funders, the community resilience initiative recently won \$3.7 million in direct congressional appropriation to install solar and batteries at nearly 50 small restaurants throughout the city.



Grantee partners

Hive Fund grants through 2024

Rural Northeastern North Carolina Climate Justice Zone

Hive Fund grantee partners are working to expand job opportunities, reduce energy burden, and build momentum for a transition to cleaner energy in the largely Black and low-wealth rural northeastern region of North Carolina in ways that can also scale statewide. Much of this work is anchored by Roanoke Cooperative, an electric cooperative whose nonprofit arm is a Hive Fund grantee partner. Roanoke's successful on-bill energy efficiency financing pilot program spurred adoption of a similar model by monopoly utility Duke Energy, which operates across multiple states, and the co-op is a renewable energy leader among its peers. Roanoke and other groups, including EnerWealth Solutions, are starting to ramp up residential and community solar deployment with new Solar for All funding awarded to North Carolina Clean Energy Fund, a new green bank seeded by the Hive Fund, and the Southeast Rural Power Coalition. B.O.S.S. - Black Owners of Solar Services and Roanoke are also part of a coalition that won \$57 million from the Department of Energy to install solar on federally qualified health centers across the rural South. They will begin their work in Mississippi and North Carolina.





Grantee partners

Hive Fund grants through 2024

In addition to anchoring a regional renewable energy and clean tech job training effort, North Carolina-based **Center for Energy Education**, in partnership with North Carolina Clean Energy Technology and Purdue University Extension, was awarded funds from the Department of Energy to pave the way for more adoption by educating elected officials and public servants across North and South Carolina and Indiana about the benefits of renewables.

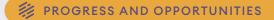
New Zones in 2024

In partnership with grantee partners, the Hive Fund expanded our grantmaking to two new IRA Climate Justice Zones in 2024: The River Parishes of Louisiana, where groups are simultaneously holding back a wave of polluting industrial and petrochemical plants and re-imagining local economies around the region's rich history and culture; and Albany, Georgia, where a collaborative that came together around utility justice is energizing its base around renewable energy and community resilience opportunities through the IRA.



FUNDING OPPORTUNITIES

- implementation: Federal funding comes with stringent requirements, often stretching organizations' staff and capacity and placing limitations on expenses that could play a pivotal role in making projects successful. Supplementing federal funds with philanthropic support can ensure that organizations have the flexibility they need to implement projects quickly and help them overcome many systemic barriers to make sure that benefits reach those most in need. Read more.
- Expand place-plus grantmaking in additional regions: Grantee partners across the South are eager to build partnerships and collaborate with other groups and local governments to draw down billions in federal grants and loans for transformative community projects. The Hive Fund is scoping multiple additional zones to support with concentrated grantmaking as fundraising allows, and we plan to ramp up cross-zone learning in 2025.
- Ramp up support for communications as projects come fruition: Communications and cultural and narrative efforts are needed to ensure that local progress creates excitement and buzz and that stories of impact are shared with decisionmakers and the public.



Frontline groups across the region are working to

PUTTING THE BRAKES ON DIRTY ENERGY EXPANSION

Dirty gas is emerging as a huge threat to climate action, from utilities across the South planning massive buildouts of gas power generation to replace coal and meet rising demand, to the burgeoning liquified natural gas (LNG) export industry on the Gulf Coast whose climate emissions — if all proposed projects are built — <u>will be larger</u> than all of Europe's combined. These LNG projects, which also threaten the health of neighboring communities and ecosystems, are planned largely in Black and Brown communities where pollution levels are already intolerable.

PROGRESS

stymie this dangerous buildout at the local level while also collaborating with state, national, and global groups to draw widespread attention to the industry's devastating impacts on local communities and advocate for policy changes. Read about the growing Gulf South-global collaboration.

DIG WIN: In January, frontline groups from the Gulf Coast in partnership with national and international allies won a momentous pause on US Department of Energy (DOE) approvals of certain LNG export permits, putting the brakes on unfettered expansion. This win, in which President Biden acknowledged "the calls of young people and frontline communities who are using their voices to demand action from those with the power to act," was the culmination of years of local organizing and grassroots-driven communications efforts. Read more about this important victory.

Groups along the Gulf also stopped an ammonia plant near Corpus Christi, Texas; stopped and stalled numerous permit approvals on new gas projects; and won new federal regulations on cancer-causing air emissions from petrochemical plants, especially those located in Texas and Louisiana. In Brownsville, Texas, for example, frontline leaders secured a significant legal victory against three projects that were not affected by the DOE permitting pause: Rio Grande LNG, Texas LNG, and the Rio Bravo Pipeline. The victory will revoke the projects' Federal Energy Regulatory Commission permits due to a flawed environmental impact assessment, essentially stalling construction.



Stopping just 14 key proposed LNG export expansions along the Gulf Coast could prevent 1.4 gigatons of greenhouse gas emissions per year — the equivalent of 362 coal fired power plants.

FUNDING OPPORTUNITY

- Win the win on the pause on LNG exports through communications campaigns: DOE is taking public input as it reviews and recommends updates to its "public interest" criteria for approving LNG permits. Frontline communities are poised to use powerful storytelling to proactively define "public interest" and channel public support for making the pause on exports permanent.
- Ramp up local efforts to stop gas export expansion: Frontline leaders along the Gulf continue to organize residents to engage with state and local regulatory bodies such as port authorities, city/parish councils, and utilities commissions to find creative choke points to slow expansion.
- Support utility and regulatory advocacy to stop domestic gas buildout: Campaigns are heating up in Georgia and the Carolinas to mobilize ratepayers to advocate for cleaner, more affordable energy as utilities try to expand expensive new gas infrastructure. In Georgia, this includes an ongoing fight for fair representation on the state's Public Service Commission, while groups in the Carolinas are contesting Duke Energy's plans to build out extensive biogas infrastructure from polluting hog farms in place of cleaner alternatives like wind and solar.



Photo credit: Toben Dilworth/RAN

Gulf South Fossil Fuel Finance Hub

The Gulf South Fossil Fuel Finance Hub is connecting Gulf South frontline groups with national and international climate groups to educate and pressure global financiers around the human rights and environmental justice impacts of their fossil fuel investments. This type of pressure from frontline communities and their allies in Brownsville, Texas contributed to a recent victory against Rio Grande LNG when global insurance giant Chubb dropped its coverage of the project. This summer, the Gulf Hub brought over 150 residents of Texas and Louisiana to Wall Street as part of the "Summer of Heat" campaign, including leaders from grantee partners Vessel Project of Louisiana, RISE St. James, the Carrizo/Comecrudo Tribe of Texas, and the South Texas Environmental Justice Network. "We know that companies are perpetrating environmental racism, and that climate change impacts Texas and Louisiana so deeply, especially when you pair it with economic inequality," said hub co-founder Jeffrey Jacoby. "If we can make sure that storytellers from the region are in the spaces where corporate decisions are getting made, we think it's a powerful mix."



Photo courtesy of Concerned Citizens of Cook County

Concerned Citizens of Cook County, RedTailed Hawk Collective, and New Alpha CDC

Concerned Citizens of Cook County, RedTailed Hawk Collective, New Alpha Community Development Corporation, and other partners in the Carolinas and Georgia celebrated this year when Enviva, the world's largest wood pellet manufacturer whose so-called clean energy business has decimated forests in the region, announced that it would be filing for bankruptcy. Hive Fund partners and their coalition spent years bringing attention to the illegal pollution that has been the hallmark of Enviva's operations in the Carolinas. These efforts led the company to invest in air quality improvements that should have been in place before it began operations, and in June prompted the NC Department of Environmental Quality to require fugitive dust control technology. "Enviva's profits were built on illegal pollution and environmental practices that harm already burdened communities," said Donna Chavis, founder of RedTailed Hawk Collective. "When polluting companies like Enviva are held accountable for their harmful practices, the business model is no longer viable. Communities deserve businesses who are good neighbors and bring benefits instead of lasting harm."

PROGRESS AND OPPORTUNITIES

PROTECTING DEMOCRACY & BUILDING LONG-TERM POWER

Protecting democracy and investing in long-term power building is essential to securing and maintaining local, state, and federal policy wins. The often unsung work that base-building groups in the South are doing day in and day out to create community and shape small "d" democracy fosters the conditions for a healthy big "D" democracy and makes climate justice progress durable.

PROGRESS

Grantee partners are successfully building and flexing civic power through several key strategies:

Organizing Through Culture and the Arts

Dirty energy interests and their allies hold outsized power, a sobering reality that people living on the frontlines of the climate crisis know and understand all too well. Often this leads to a sense of disillusionment and loss of hope that polluting industries can ever be reined in and phased out. Organizations across the South are leaning into culture and the arts to combat this disillusionment, cultivate hope and agency, create a sense of belonging, and expand people's imaginations and visions for the communities they deserve.



For the Greater Good

In Corpus Christi, the beloved annual Buc Days parade is always sponsored by a fossil fuel company, one of the many ways these companies make their presence feel ubiquitous and permanent. One way environmental justice group For the Greater Good disrupts this is by organizing community members to create a float celebrating the city's natural resources. Working together to build the float — along with other community activities like sign and banner painting, community gardening, and traditional dance — draws people in, builds bonds, and boosts enthusiasm and joy, which helps carry members through harder things like speaking at hearings or protesting at industrial sites. "We get to manifest our messages, and in the process have a good time and build community," said For the Greater Good co-founder Isabel Araiza. "It recharges us."



Float artwork by Rachel and Eric Payne

Protecting Democratic Representation

Anti-democratic forces, generously funded by dirty energy interests, are working to chip away at the right to vote, dilute fair representation in decision-making venues, and limit public participation in regulatory processes. Grantee partners are working to hold the line against these attacks, contesting new voting laws and gerrymandered redistricting maps, sending volunteers to watch the polls, building community defense networks, and finding creative ways to improve access to the ballot.

- ★ BIG WIN: In Louisiana, Power Coalition for **Equity and Justice** and its partners helped secure passage of a redistricting bill that created a second majority-Black congressional district for the first time, allowing for more federal representation for Black people in the state. The coalition worked for years to bring the voices of communities to the redistricting process, from encouraging people to fill out the Census to conducting teach-ins about the redistricting process. When the fight for a fair congressional map moved to the courts, people continued to push for fair representation in ways that would not have been possible without those years of organizing, and celebrated when the Supreme Court required the state legislature to add the new district for 2024 elections. Power Coalition's organizing groundwork also helped groups across the state resist an effort by Governor Landry to rewrite the state constitution and gut the independent Public Service Commission at a hastily organized constitutional convention this summer.
- Home North Carolina Black Alliance, Down Home North Carolina and partners won a temporary injunction that blocks implementation of one of two new restrictive voting laws, which would disenfranchise some voters who register the same day they cast their vote.

Kinston Teens

Kinston Teens in North Carolina actively fosters community and civic engagement through inclusive events like its monthly block parties and sunday dinners at the East Kinston Neighborhood Hub. These gatherings are more than just social events; they serve as platforms for community planning and civic dialogue, directly involving residents in shaping the future of East Kinston. The insights and aspirations shared by community members at these events have been instrumental in driving equitable development initiatives and informing applications for federal climate funding. "Incorporating the voices and visions of our community members into our planning processes isn't just about representation — it's about crafting solutions that truly reflect the needs and hopes of East Kinston. These engagements foster a sense of ownership and agency that is critical for sustained civic participation and community resilience," said Chris Suggs, founder of Kinston Teens.





Watchdogging Under-the-Radar State and Local Offices

State and local agencies can have an outsized impact on climate policy and energy development, making them strategic areas of focus for local organizing. From strengthening local air and water protections to setting standards for energy efficiency, local groups are proving that important progress happens in these venues.

- ★ BIG WIN: By organizing ranchers and other landowners to give testimony and publicly share stories of harms from abandoned oil and gas wells, Commission Shift helped bring public pressure and US Environmental Protection Agency (EPA) attention to the Railroad Commission of Texas (RRC), the state's main oil and gas regulator. This summer, the EPA announced a probe into RRC's gross mishandling of wastewater disposal wells, which will bring fresh scrutiny to the agency's bid for taking over federal authority in permitting carbon storage wells. In addition, in a huge shift for the RRC, it incorporated several of Commission Shift and its allies' recommendations into its 2025 Monitoring and Enforcement Plan.
- Power Coalition for Equity and Justice, and Housing Louisiana helped push the Louisiana Public Service Commission to usher in new statewide energy efficiency standards that will lower consumer energy bills and decrease pollution. These groups and their partners laid the groundwork for this win through public education campaigns around high energy bills and the election in 2022 of a climate champion to the commission.

FUNDING OPPORTUNITIES

- Continue multiyear general support for year-round organizing that allows for increased art and culture: Flexible, long-term grants allow civic engagement and base-building groups to educate and engage volunteers and build communities of belonging through visual art, music, storytelling, food, and other forms of culture. Grantee partners tell us they would love to experiment with arts and culture to test and build on effective ways to foster more transformational engagement, but rarely have funds available for these efforts.
- Support collaborative infrastructure: Diverse coalitions and multi-issue movements unite broad constituencies around shared goals, making their demands for change more powerful. However, finding and holding alignment across diverse groups can be tough work, and collaborative skills are often undervalued. Increased support for collaborative leadership and infrastructure will help groups within and across geographies come together in increasingly sophisticated coalitions that can take on even more ambitious agendas.
- Support communications and narrative capacity focused on local decision-making bodies:

 Organizers need support to work more closely with creative communications experts, including artists, writers, specialized PR firms, and others, in educating residents and getting the public more engaged with important but sometimes obscure local decision-making venues. These include key public service/utilities commissions, rural electric co-ops and municipally-owned utilities, city and county governments, and port authorities.

CELEBRATING 5 YEARS

Through five tumultuous years, we've supported a community of powerful changemakers across the US South.

FALL 2019

The Hive Fund launches with \$12M seed funding from the Hewlett Foundation and develops values and participatory grantmaking approach with frontline advisors.

MARCH

Nationwide COVID pandemic begins.

2020



Watch our launch video

2018-2019

A group of frontline leaders and funders begins meeting as a Design Team to design a way to support women's leadership in advancing climate solutions.



hive fund

JUNE 2021

First full-time program officers and operations staff come on board.



AUGUST 2022

Inflation Reduction Act passes, creating historic opportunity to transform our energy systems from the bottom up.

THIS HOUSE IS POWERED BY THE SUN



Hive Fund grantee partners selected to help disseminate \$9 billion in EPA and other federal awards.



Hear why this matters from Clean Energy of Texas CEO

2023

Hive Fund launches IRA Climate Justice Zones grantmaking initiative and sounds the alarm on the need for early funding.



Hear about the Hive Fund's role from Tamara Toles O'Laughlin, esident and CEO of the Environmental Grantmakers Association



Hive Fund moves largest biannual docket to date: \$18M for civic engagement, stopping gas exports, and implementing the IRA.

MAY 2020

Hive Fund makes first round of grants as George Floyd's murder by police sparks racial justice reckoning.

SPRING 2022

Hive Fund staff conduct listening tour, visiting grantee partners across the South.

JANUARY 2024

Hive Fund grantee partners help push world leaders to "transition away from fossil fuels" and Department of Energy to pause certain LNG export permits.



Watch a video clip from frontline leader Roishetta Sibley Ozane



PUT YOUR MONEY WHERE THE SOUTH IS

In the last year, the Hive Fund reached a milestone of \$100 million raised for groups doing critical work at the intersection of climate, gender, and racial justice across the US South. These grants helped grantee partners and their coalitions access nearly \$10 billion in federal funding for community-driven climate solutions, win a slew of new environmental regulations to protect their communities, and hold the line on fossil fuel expansion in several key regions. As we look towards the next five years, we're excited to continue expanding our grantmaking throughout the South to build on the momentum we've collectively created to fundamentally transform our energy systems in ways that spread economic and environmental benefits to communities who have long borne the brunt of dirty energy's pollution and corruption. **Partner with us!**



FINANCIALS*

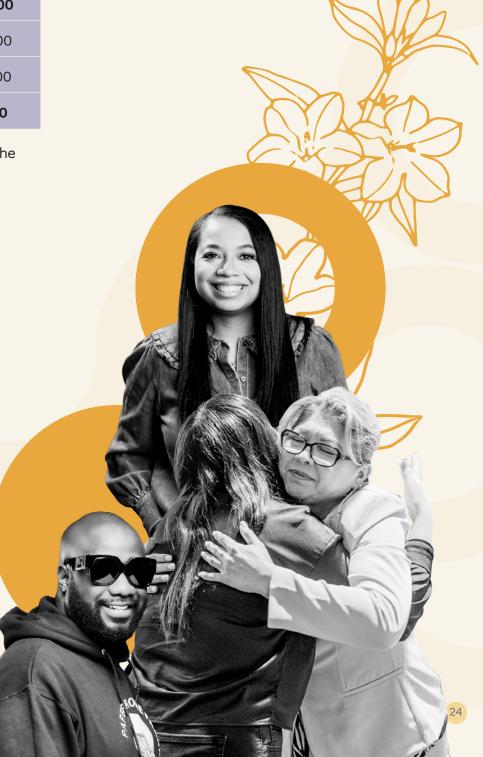
2024 BUDGET TOTAL	\$36,000,000
Grantmaking (86%)	\$31,000,000
Spring Grantmaking (actual)	\$18,000,000
Fall Grantmaking (projected)	\$13,000,000
Operational Expenses (14%)	\$5,000,000

*The Hive Fund is a fiscally sponsored project of the Windward Fund.

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The Bill & Melinda Gates Foundation is proud to invest in Hive Fund's infrastructure because we understand the invaluable role of this unique collaborative fund in unlocking greater giving to areas of greatest need. Our operational support enables the Hive Fund to continue providing multiyear support to often undervalued frontline and community-based groups working for climate, gender, and racial justice across the US South, while offering donors opportunities to collectively support and learn from these changemakers."

- Adriana Garcia, Bill & Melinda Gates Foundation



WHAT WE OFFER FUNDING PARTNERS

Deep place-based expertise: Our trusted relationships with grantee partners, advisors, and changemakers across the South help us identify underfunded, high impact groups poised to scale their impact. We eliminate risk and uncertainty for funders and deploy their funding quickly and effectively.

Strategic grantmaking: We co-create strategies with grantee partners, advisors, and staff, sharing knowledge and expertise to understand priority opportunities and challenges. We fund ecosystems of groups working towards shared goals, fostering collaboration instead of competition.

Learning: We share our insights regularly, helping funding partners and allies understand the landscape and opportunities in the South. We also work to build solidarity and community across funders and grantee partners as we lean into more equitable philanthropic grantcraft.

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I love the Hive Fund and their high integrity leadership. I talk to wealthy people all the time who want an equitable transition towards renewable energy and away from fossil fuels. Because of Hive I now have an easy recommendation. I want the Hive Fund to continue to grow into a powerhouse climate justice funder, moving wealthy people away from false, technocratic solutions and towards investing in the leaders and communities with the long-term solutions we all need."

- Michael Gast, Donor Advisor

CURRENT FUNDING PARTNERS

Our funding partners share our vision for an equitable, resilient clean energy future, and we're grateful for their continued partnership.

Ballmer Group

Bezos Earth Fund

Bill & Melinda Gates Foundation

Chockstone Fund

Clara Lionel Foundation

Climate Imperative Foundation

David Rockefeller Fund

Every Page Foundation

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Gay for Giving

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Invest in Our Future

Kresge Foundation

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Quadrature Climate Foundation

Resourcing Justice Fund, a fund of the Amalgamated Charitable Foundation

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The David and Lucile Packard Foundation

The JPB Foundation

The Sobrato Foundation

Waverley Street Foundation

W.K. Kellogg Foundation

William and Flora Hewlett Foundation

Willow Fund

Zegar Family Foundation

STAFF & ADVISORS

The Hive Fund's staff and advisors based throughout the US South hold geographic, cultural, tactical, and issuespecific knowledge and deep community relationships.

In addition to an organizational advisory board, the Hive Fund is grateful for the expertise and insights of a participatory decision-making working group and local advisory bodies in our IRA Climate Justice Zones. Learn more at hivefund.org



Our Team



Hive Fund Advisors

CURRENT GRANTEE PARTNERS

GEORGIA

9to5 Georgia

Asian Americans Advancing Justice-Atlanta

B.O.S.S. - Black Owners of Solar Services

Black Male Voter Project Education Fund

Black Sustainability Inc.

Black Too Earth

Black Voters Matter Capacity **Building Institute**

Community Movement Builders

Concerned Citizens of Cook County

Dialogue Collaborative

Equity for All. Inc.

Freedmen Green Bank and Trust

Georgia Coalition for the People's Agenda

Georgia Conservation Voters Education Fund

Georgia Latino Alliance for Human Rights

Georgia STAND-UP

Georgia WAND Education Fund Inc.

Girl Plus Environment

Green The Church

Grist

Harambee House

HBCU Green Fund

Klean Energy Kulture

New Georgia Project

Peach Concerned Citizens Inc.

ProGeorgia

Remix: The Soul of Innovation **SOWEGA Rising Coalition**

Sustainable Georgia Futures West Atlanta Watershed Alliance

Women Engaged

LOUISIANA

Alliance for Affordable Energy Broad Community Connections

Descendants Project

Electoral Collective

Feed the Second Line

Finance New Orleans

Foundation for Louisiana

Housing NOLA

Institute for Market Transformation

Louisiana Against False Solutions

Power Coalition for Equity and Justice

RISE St. James

Thrive New Orleans

VAYLA New Orleans

Vessel Project of Louisiana

NORTH CAROLINA

7 Directions of Service

A Better Chance A Better Community

Blueprint North Carolina

Center for Energy Education

Common Cause North Carolina

Democracy Green

Down East Coal Ash Environmental and Social Justice Coalition

Down Home North Carolina

Environmental Justice Community Action Network

Franklinton Center at Bricks Inc.

Grounded Possibilities

Kinston Teens

New North Carolina Project

North Carolina Asian Americans Together

North Carolina Black Alliance

North Carolina Clean Energy Fund

North Carolina Climate Justice Collective

North Carolina Environmental Justice Network

REACH (Rural Empowerment Association of Community Help)

RedTailed Hawk Collective

Roanoke Center

Robeson County Cooperative for Sustainable Development

Siembra NC

Sol Nation

SOUTH CAROLINA

Gullah Geechee Cultural Heritage Corridor

New Alpha Community Development Corporation

Organized Uplifting Resources & Strategies

TEXAS

ACTS (Achieving Community Tasks Successfully)

Air Alliance Houston

Barbara Jordan Leadership Institute

Bayou City Waterkeeper

BRIDGE Infrastructure Fund

Bullard Center for Environmental and Climate Justice at Texas Southern University

Campaign to Block New Markets for Oil & Gas

Carrizo/Comecrudo Tribe of Texas

Chispa Texas

Clean Energy Fund of Texas

Coalition for Environment, Equity and Resilience

Commission Shift

Connective

Deceleration

East Harris County Empowerment Council

For the Greater Good

Galvanize USA

Houston Climate Justice Museum & Cultural Center

Houston in Action

Indigenous Peoples of the Coastal Bend

Industrial Areas Foundation Organizers Institute of South and West

LINK Houston

Mi Familia Vota Education Fund

MOVE Texas Civic Fund

Northeast Houston Redevelopment Council

Organized Power in Numbers

Radical Registrars

Ruido Studios

Solar United Neighbors Inc.

South Texas Environmental Justice Network

South Texas Human Rights Center

Texas 4 All

Texas Climate Jobs Project

Texas Freedom Network Education Fund

Texas Youth Power Alliance

Trucha

Vecinos para el Bienestar de la Comunidad Costera

We Make the Future

West Street Recovery

SOUTHERN REGION

Advancing Equity and Opportunity Collaborative

Black Girl Environmentalist

Deep South Center for **Environmental Justice**

EnerWealth Solutions

Gulf South Fossil Finance Hub

Healthy Gulf

Jobs to Move America

One Voice

Partnership for Southern Equity Scalawag

Southeast Climate & Energy Network

Southern Coalition for Social Justice

Southern Power Fund

St. Croix Foundation

Taproot Earth

NATIONAL

African American Alliance of CDFIs CEOs

Capital B News

Center for Progressive Reform

Center for Protest Law & Litigation Clean Energy Works

Deployment Gap Model Education

Fund for Frontline Power

Inclusiv

Indigenous Environmental Network

Leadership Reimagined

Women's Earth and Climate Action Network

National Bankers Association

