



2900 N.E. 10TH ST.
 P.O. Box 2316
 RENTON, WA 98056-0316
 OFFICE (425) 226-1850
 FAX (425) 271-8319
 TTY (800) 833-6388

July 14, 2023

To All Landlords and Voucher Holders:

On June 12, 2023, RHA Board of Commissioners approved the new King County FMR's or Fair Market Rents and increased RHA's Payment Standards from 90% of the FMR to 110% of the FMR. The new Payment Standards will go into effect on 8/1/2023. This has been needed for quite some time to help offset the fast-paced rental increases in the King County area that began to be more prevalent during the time of COVID.

This will not affect current voucher holders until they are at their Annual Reexamination renewal and then the landlord that they are currently with can request a Rent Increase by utilizing the RHA form that is on our website at www.rentonhousing.org.

Voucher holders at the end of their initial lease or at their Annual Reexamination renewal will be eligible for the new Payment Standards if their voucher is issued after the 8/1/2023 effective date.

New applicants issued a voucher after 8/1/2023 will the new Payment Standards to be able to search the Renton, WA area for a desirable unit that they can afford and qualify for.

See new Payment Standards and FMR's below, effective 8/1/2023.

		0BR	1BR	2BR	3BR	4BR	5BR	6BR
2023	Final Fair Market Rents published by HUD	\$2,042	\$2,100	\$2,455	\$3,297	\$3,847	\$4,424	\$5,001
	Payment Standards - Effective (08/01/2023)	\$2,246	\$2,310	\$2,700	\$3,626	\$4,231	\$4,866	\$5,501
	% of FMR	110.00%	110.00%	110.00%	110.00%	110.00%	110.00%	110.00%

Sincerely,

Michael S. Bishop
 Chief Executive Officer