Omar linked his PayPal account to SaverLife as a savings account to pay bills as a debit card to monitor and fix credit to secure credit to access credit report.

As a saving account, he loads money and uses it as a card in person. He loads it about once a month and pays $3.95 to put money on the card. He puts a certain amount on each month, about $100-$200. And he also puts $10-$50 into savings each month. He started to put $20/month into PayPal’s “savings bucket”.

Big Data on Small Savings research, supported by MetLife Foundation, explores the collective experience of thousands of SaverLife members to unearth rich insights and provide data-driven perspectives on what works in helping individuals develop financial security. EARN’s online SaverLife community empowers low-income households to take control of their financial lives by offering digital financial coaching, online resources, and monetary incentives and prizes for saving. SaverLife members hail from all 50 states and are representative of the broad swath of Americans who struggle to save and are working to develop lasting financial security.

**How SaverLife Members Use PayPal and Other Fintech Apps**

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pay bills as a debit card</td>
<td>21%</td>
</tr>
<tr>
<td>Receive money from friends or family</td>
<td>40%</td>
</tr>
<tr>
<td>Receive money from selling goods online</td>
<td>31%</td>
</tr>
<tr>
<td>Save money</td>
<td>23%</td>
</tr>
<tr>
<td>Transfer money using PayPal</td>
<td>22%</td>
</tr>
<tr>
<td>Use a credit card</td>
<td>18%</td>
</tr>
<tr>
<td>Send and receive money from friends</td>
<td>16%</td>
</tr>
</tbody>
</table>

**How Much Money Do You Feel Comfortable Keeping in Your PayPal Account?**

- Up to $99: 29%
- $100 to $499: 22%
- $500 to $999: 8%
- $1,000 to $1,999: 4%
- $2,000 or more: 12%
- I'm not sure: 25%

*Amounts add up to more than 100% since respondents could choose more than one method.

**Do You Use Online Apps or Products for Other Areas of Your Financial Life?**

- Banking: 23%
- Spending: 12%
- Budgeting: 16%
- Saving: 18%
- Investing: 34%
- Sending and receiving money from friends: 42%
- Credit monitoring: 6%
- Managing a small business: 25%
- Other uses: 4%

*Amounts add up to more than 100% since respondents could choose more than one method.

**SaverLife**

SaverLife is supported by: