

RENT CONTROL IS NOT THE ANSWER TO WASHINGTON STATE'S HOUSING CRISIS.....



THE CHALLENGE

WASHINGTON UNDERPRODUCED

225,000 HOMES

BETWEEN 2000 & 2015

WE NEED TO CREATE

10,000 NEW APARTMENTS

EACH YEAR BETWEEN NOW & 2030

RENT CONTROL WILL ERASE A YEAR AND A HALF'S WORTH OF HOUSING CREATION



26,000 HOMES WILL NEVER BE BUILT

But the negative effects extend beyond just housing shortages



\$3.5 BILLION

LOSS IN HOUSING INVESTMENT—REDUCING EMPLOYMENT IN SKILLED & CONSTRUCTION TRADES



\$301 MILLION

LOSS IN PROPERTY TAX REVENUES



\$200 MILLION

LOSS IN SALES TAX REVENUES

We Need REAL Solutions to Create Housing for Everyone & Help Current Residents Remain in Their Homes



Expand Rental Assistance Programs for Residents in Need



Increase + Expand the Washington Housing Trust Fund



Eliminate Exclusionary Zoning Policies

LEARN MORE AT: www.partnershipforaffordablehousing.com



Partnership for Affordable Housing

SOURCES: RENT CONTROL IN WASHINGTON STATE: The Impact on Housing and Affordability - November 2021 - ECONorthwest
Up for Growth, January 10, 2020
www.weareapartments.org/data/Washington/