DOES YOUR BUSINESS HAVE A CHARITABLE FUND?

With a minimum gift of $5,000, your company can easily establish its own philanthropy program. Giving back is good for business, and The Community Foundation of South Alabama can help ensure your company achieves its vision for community impact. Our role is to help you enjoy the benefits of a corporate foundation without the expense and hassles of in-house management. There are significant tax advantages available to businesses through philanthropy as well.

HOW A CORPORATE ADVISED FUND WORKS

• Your Company makes a minimum gift of $5,000 to the Foundation to establish a Corporate Fund in your business’s name.
• Any donor or employee who gives to the Fund receives a tax deduction and an acknowledgment letter from the Foundation at the time of the gift.
• To make a grant recommendation from the fund, corporate advisors can simply notify us online, by phone or through e-mail.
• Your company may recommend any qualified 501(c)3 nonprofit, government, school or faith-based organization in the U.S to receive the grant.
• We verify the tax-exempt status of each grant recipient, approve grant recommendations, process distributions and mail checks with customized cover letters featuring your company fund name. Any or all of your company grants may also be made anonymously.
• You can involve your employees in recommending charities, creating a corporate culture of community philanthropy.
• Funds can be endowed or non-endowed. If you endow the fund, it becomes a permanent community funding resource.

PRUDENT INVESTMENT MANAGEMENT

Charitable funds are pooled together and invested. Our goal is to make charitable giving easy. We handle all the fund maintenance, investment management, distributions, tax reporting, and records. You will receive a quarterly fund report and can access fund activity and submit grants online.

QUESTIONS?

Call 251-438-5591 or visit www.communityfoundationsa.org for more information.