ORIGINAL MEDICARE OR MEDICARE ADVANTAGE
Disclaimer

■ The information provided in the presentation is general information.

■ There are exceptions and special circumstances that may affect how this information may apply to you.

■ Specific amounts mentioned in this presentation are for 2020.

■ This presentation does not include temporary waivers and adjustments due to COVID-19.
You can only choose one version of Medicare coverage:

Original Medicare

OR

Medicare Advantage

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Original Medicare

Fee-for-Service

- Provided by the Federal Government
- Parts A & B are required
Original Medicare

- Part A – Hospital
- Part B – Doctor & Outpatient services
- Costs usually billed
- No out-of-pocket maximum on A & B costs
Original Medicare – Optional Drug Coverage

- Part D is considered optional by Medicare
- Late Enrollment penalties apply if you don’t get Part D when eligible
- Provided by private companies
Original Medicare – Optional Secondary Coverage

- Secondary Coverage - 3 types
  1. Medicare Supplement / Medigap
  - Privately purchased option to fill some or most gaps in Parts A & B

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Original Medicare – Optional Secondary Coverage

2. Medicaid - Medicare Savings plan for lower incomes

3. Some former employers offer retirees secondary coverage
   ■ Contact your benefit office for specific guidelines on how to access that coverage
Original Medicare – Option 1
Parts A & B only

- Hospital, Doctors & Outpatient coverage
- Choice of any Medicare providers
- No referrals needed
- No networks
- No drug coverage
Original Medicare – Option 2 Parts A & B add Part D

- Part D
  - Prescription drug coverage
  - Review annually during Open Enrollment Period (OEP) Oct. 15 – Dec. 7
Original Medicare - Option 3 – Parts A & B & D add Supplement

- Supplements cover some or most of the following for Medicare covered services for Health (not drugs)
  - Copays, Coinsurance, Deductibles
- Provides limits for amounts paid annually
What does Original Medicare NOT cover?

- Routine dental care
- Routine vision care and eyeglasses
- Hearing aids
- Foreign travel
What does Original Medicare NOT cover?

- Cosmetic procedures and treatments
- Long term care
- Over the counter meds (OTC)
- Prescription medications (you must get a Part D plan from a private company)
Medicare Advantage / Health Plans – Part C

Managed Care

- Provided by private companies following rules set by Medicare
- Parts A & B combined = Part C
- Must still pay Part B premium
Medicare Advantage / Health Plans – Part C

- Copays usually required before service, “pay as you go”
- Usually require use of a network of services
- May not be covered out of network area (except for emergencies)
Medicare Advantage / Health Plans – Part C

■ May require referrals to see a specialist
■ Annual maximum out-of-pocket for health costs
■ Can include Part D
  – Part D *not included* in maximum out-of-pocket
Medicare Advantage / Health Plans – Part C

- May offer additional benefits such as
  - Dental
  - Vision
  - Hearing
  - Gym

- Read the fine print for details
Medicare Advantage / Health Plans – Part C

- Review Medicare Advantage Plans annually during:
  - Open Enrollment Period (OEP) Oct. 15. – Dec. 7
  - Medicare Advantage Open Enrollment Period Jan. 1 – Mar. 31
Decision – Which will you choose?

- Original Medicare A & B only
- Original Medicare A & B with Part D
- Original Medicare A & B & D with Supplement
- Medicare Advantage without Drug Coverage
- Medicare Advantage with Drug Coverage

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Where to Find More Information

- Call Senior PharmAssist: 919-688-4772

- Or check our website: www.seniorpharmassist.org
Where to Find More Information

■ Call SHIIP: 1-800-408-1212

■ Or check their website:
  https://www.ncdoi.gov/consumers/medicare-and-seniors-health-insurance-information-program-shiip
Where to Find More Information

■ Call Medicare 24/7 at 1-800-633-4227
   TTY users can call 1-877-486-2048

■ Or check their website: www.medicare.gov
Other Videos / PowerPoint Available

- Enrolling in Medicare
- Medicare Part A
- Medicare Part B
- Medicare Part D
- Medicare Supplements
- Medicare Advantage
- Medicare Costs & Penalties
- Lower Income Information
- Original v Advantage