MEDICARE PART B
Disclaimer

- The information provided in the presentation is general information.
- All specific numbers are accurate for 2020.
- There are exceptions and special circumstances that may affect how this information may apply to you.
Brief Overview of Medicare

Focus on Part B
Original Medicare - Part B

- Usually called Medical Coverage

- Has monthly premiums of $144.60 (2020)

- Covers 80% of the Medicare approved amount for the following:

Senior PharmAssist - www.seniorpharmassist.org - 919-688-4772
Original Medicare – Part B Covers

- Doctors’ services

- Outpatient medical and surgical services & supplies

- Preventive services (covered 100%)
Original Medicare – Part B Covers

- Mental Health, both inpatient and outpatient services
- Clinical lab tests
- Diabetic testing supplies
Original Medicare – Part B Covers

- Durable medical equipment
- Ambulance services
- Clinical research
- Limited outpatient prescription drugs
Signing Up for Part B

- It’s required

  (except under special circumstances)
Signing Up for Part B – If You Are Retired

- If you **are getting** Social Security benefits, the Social Security Administration will automatically enroll you in Part B.

- SS will send you a red, white & blue Medicare card.
Signing Up for Part B – If You Are Retired

If you are not getting Social Security benefits you must enroll in Part B by signing up at one of the following:

- Senior PharmAssist - www.seniorpharmassist.org - 919-688-4772
Signing Up for Part B

- Online at
  https://www.ssa.gov/benefits/medicare/

- On the phone at 1-800-772-1213
  (Social Security Administration number)
Signing Up for Part B

- In person at your local Social Security Office
  In Durham:
  3511 Shannon Rd #200
  888-759-3908

Note: Call before going as office may be closed due to COVID-19
Signing Up for Part B – If You Are Still Actively Working

- If you are collecting Social Security, SS will send you a red, white & blue Medicare card

- Contact your employer’s benefits office for more information to FIND OUT IF YOU NEED Part B at this time.
Signing Up for Part B – If You Are Still Actively Working

- If you are not yet getting Social Security, and have group health insurance with your employer, do the following **BEFORE** signing up for Part B:

  - Contact your employer’s benefits office for more information to **FIND OUT IF YOU NEED Part B at this time.**
Signing Up for Part B – If You Are Still Actively Working

- If the benefits office says you do not need Part B now (because you are being covered by employee health insurance), **DO NOT** sign up for it.
Signing Up for Part B – If You Are Still Actively Working

- You will be paying for a service (Part B) that you cannot use
- You may not have Guaranteed access to a Supplement
Paying for Part B

- Part B premium is $144.60/month (2020)

- If you are collecting Social Security, Part B premiums will be deducted from your SS check

- If you are not getting SS, you will be sent a quarterly bill in advance of coverage
Paying for Part B

- If you have a higher income, you may pay higher premiums, called *Income Related Monthly Adjustment Amount (IRMAA)*.

- If you have a lower income, you may qualify for help in paying Part B premiums.

Senior PharmAssist - www.seniorpharmassist.org - 919-688-4772
Paying for Part B

- If you do not sign up for Part B when you are eligible, you may pay a lifetime penalty.

- Part B monthly premiums will go up 10% for each full 12-month period that you could have had Medicare Part B but did not take it.
Part B Costs

- Part B deductible is $198 (2020) per year
- Part B coinsurance is 20% of the Medicare approved amount
Part B Costs

- There is no out-of-pocket maximum for Part B costs

- Many preventive services are free
Where to Find More Information

- Call Senior PharmAssist: 919-688-4772
- Or check our website: www.seniorpharmassist.org
Where to Find More Information

■ Call SHIIP: 1-800-408-1212

■ Or check their website:
  https://www.ncdoi.gov/consumers/medicare-and-seniors-health-insurance-information-program-shiip
Where to Find More Information

- Check the Medicare Website: [www.medicare.gov](http://www.medicare.gov)
Other Videos / PowerPoints Available

- Enrolling in Medicare
- Medicare Part A
- Medicare Part B
- Medicare Part D
- Medicare Supplements
- Medicare Advantage
- Medicare Costs & Penalties
- Lower Income Information
- Original v Advantage