LUCKY MINERALS INC.

Amended and Restated Condensed Consolidated Interim Financial Statements

For the Three and Nine Months Ended June 30, 2018 and 2017

Unaudited

Expressed in Canadian Dollars

LUCKY MINERALS INC.

Amended and Restated Consolidated Statements of Financial Position

(Unaudited - Expressed in Canadian dollars)

	Note	June 30, 2018 (Unaudited)	September 30, 2017
ASSETS			
Current assets			
Cash		$ 9,318	$ 80,715
Sales taxes receivable		85,290	12,370
Prepaid		13,762	6,309
		108,370	99,394
Loan receivable	**6 (b)**	783,878	–
Equipment	**4**	6,717	1,142
Exploration and evaluation assets	**5**	856,346	666,433
TOTAL ASSETS		$ 1,755,311	$ 766,969
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	**7**	$ 187,182	$ 60,679
Due to related parties	**9**	137,518	52,045
Loans payable		–	17,446
TOTAL LIABILITIES		324,700	130,170
Shareholders' equity			
Share capital	**8**	4,350,234	2,651,010
Other capital reserve		1,521,417	1,055,942
Deficit		(4,441,040)	(3,070,153)
TOTAL SHAREHOLDERS' EQUITY		1,430,611	636,799
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		$ 1,755,311	$ 766,969

The accompanying notes are an integral part of the consolidated financial statements

Approved and authorized for issuance by the Board of Directors on August 29, 2018

"Robert Rosner"
Director

"Francois Perron"
Director

LUCKY MINERALS INC.
AMENDED AND RESTATED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(Unaudited - Expressed in Canadian dollars)

	Note	Three months ended June 30, 2018	Three months ended June 30, 2017	Nine months ended June 30, 2018	Nine months ended June 30, 2017
		$	$	$	$
Expenses					
Advertising and promotion		10,591	1,500	266,308	1,500
Amortization		331	–	993	93
Bank charges and interest		502	969	5,866	1,068
Consulting		84,747	123,825	572,098	126,325
Foreign exchange loss (gain)		9,925	–	2,975	–
Insurance		3,988	–	3,988	–
Stakeholder relations		–	–	130,099	–
Management	**9**	–	15,750	38,314	30,750
Office and administration		505	81,080	21,435	102,780
Rent		7,347	1,500	34,413	7,500
Professional fees		20,733	71,531	103,586	72,823
Property investigation		–	–	18,046	–
Transfer agent and regulatory fees		22,331	35,357	56,944	35,940
Travel		31,253	–	125,933	–
(Loss) before other items:		(192,253)	(331,512)	(1,380,998)	(378,779)
Interest expense		(2,325)	–	(2,325)	–
Interest income	**6b**	12,436	–	12,436	–
Net loss and comprehensive Loss		(182,142)	(331,512)	(1,370,887)	(378,779)
Loss per share, basic and diluted		(0.00)	(0.01)	(0.02)	(0.01)
Weighted average number of outstanding shares		83,026,783	65,300,053	79,277,612	65,300,053

The accompanying notes are an integral part of the consolidated financial statements

LUCKY MINERALS INC.
AMENDED AND RESTATED CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited - Expressed in Canadian dollars except for number of shares)

		Common shares		Reserves			
	Note	**Number**	**Amount**	**Options**	**Warrants**	**Deficit**	**Shareholders' Equity**
			$	$	$	$	$
Balance, September 30, 2016		55,300,053	1,896,508	–	466,000	(1,784,843)	577,665
Issuance of Shares for option extension		10,000,000	750,000	–	–	–	750,000
Net loss and comprehensive loss		–	–	–	–	(378,779)	(378,779)
Balance, June 30, 2017		65,300,053	2,646,508	–	466,000	(2,163,622)	948,886
Balance, September 30, 2017		65,350,083	2,651,010	589,942	466,000	(3,070,153)	636,799
Exercise of share purchase warrants	**8**	125,000	12,500	–	–	–	12,500
Shares issuance bought deal offering, net	**8**	17,551,700	1,686,724	114,441	351,034	–	2,152,199
Net loss and comprehensive loss		–	–	–	–	(1,370,887)	(1,370,887)
Balance, June 30, 2018		83,026,783	4,350,234	704,383	817,034	(4,441,040)	1,430,611

The accompanying notes are an integral part of the consolidated financial statements

LUCKY MINERALS INC.
AMENDED AND RESTATED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH ENDED JUNE 30, 2018
(Unaudited - Expressed in Canadian dollars)

	Nine months ended June 30, 2018	2017
Operating activities		
Loss for the period	$ (1,370,887)	$ (378,779)
Adjustments for non-cash items		
Accrued interest income	(12,436)	–
Amortization	993	93
	(1,382,330)	(378,686)
Changes in non-cash operating working capital		
Sales taxes receivable	(72,920)	(1,938)
Prepaid expenses	(7,453)	2,112
Accounts payable and accrued liabilities	126,503	49,793
Due to related parties	34,473	–
Cash used in operating activities	(1,301,727)	(328,719)
Investing activities		
Purchase of equipment	(6,568)	–
Loan receivable	(771,442)	–
Exploration and evaluation asset expenditures	(189,913)	(59,867)
Cash used in financing activities	(967,923)	(59,867)
Financing activites		
Proceeds from common shares issuance net of issuance costs	2,164,699	750,000
Repayment of loan payable	(17,446)	–
Due to related parties	51,000	-
Cash provided by financing activities	2,198,253	750,000
Change in cash	(71,397)	361,414
Cash, beginning of the year	80,715	15,885
Cash, end of the period	$ 9,318	$ 377,299

The accompanying notes are an integral part of the consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Lucky Minerals Inc. (the "Company") was incorporated under the Business Corporations Act of British Columbia on May 7, 2007 for the purpose of acquiring and exploring mineral property interests.

The Company's common shares are listed for trading on the TSX Venture Exchange under the symbol "LJ", and is a reporting issuer in the provinces of British Columbia, Alberta and Manitoba. The Company also trades on the Frankfurt Stock Exchange under symbol "8LM", and in the United States on the OTCQB under the symbol "LKMNF".

The Company's head office and principal business address is Suite 202, 905 West Broadway, Vancouver, British Columbia V5Z 4M3.

These amended and restated consolidated financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at June 30, 2018, the Company is not able to finance day to day activities through operations and incurs losses. The continuing operations of the Company are dependent upon its ability to identify a viable business opportunity and to attain profitable operations and generate funds there from. This indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs with loans from directors and companies controlled by directors and or private placement of common shares. If the Company is unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its statement of financial position.

These financial statements have been amended to correct errors in the original interim financial statements. Refer to notes 4, 9 and 11 for the amendments.

2. STATEMENT OF COMPLIANCE

These amended and restated condensed consolidated interim financial statements for three and nine months ended June 30, 2018, together with the comparative figures herein have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

These amended and restated condensed consolidated interim financial statements do not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that these amended and restated condensed interim financial statements be read in conjunction with the audited annual financial statements of the Company for the most recent year ended September 30, 2017.

3. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These amended and restated condensed consolidated interim financial statements have been prepared on an accrual basis and are based on historical costs, except for financial instruments measured at their fair value. These condensed consolidated interim financial statements are presented in Canadian dollars, unless otherwise noted. These condensed consolidated interim financial statements have been prepared using the same accounting policies and methods of application as the Company's most recent audited annual financial statements for the year ended September 30, 2017.

Basis of Consolidation

These amended and restated condensed consolidated financial statements included the accounts of the Company and its wholly owned subsidiary, Lucky Minerals (Montana) Inc., which is a 100% owned subsidiary incorporated in the United States. The results of each subsidiary will continue to be included in the consolidated financial statements of the Company until the date that the Company's control over the subsidiary ceases. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain benefits from its activities. Inter-company balances and transactions, including unrealized income and expenses arising from inter-company transactions, are eliminated on consolidation.

Significant estimates and assumptions

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Estimates where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the fair value measurements for financial instruments, the recoverability and measurement of deferred tax assets and the fair value of inventory.

Significant judgments

The preparation of financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's financial statements include:

- the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

New Accounting standards issued but not yet applied

At the date of the approval of the consolidated financial statements, a number of standards and interpretations were in issue but not yet effective. The Company considers that these new standards and interpretations are either not applicable or are not expected to have a significant impact on the Company's consolidated financial statements.

(Expressed in Canadian Dollars)

4. EQUIPMENT

	Computer	Vehicle	Total
Cost			
Balance at September 30, 2017	$ 1,896	$ 14,050	$ 15,946
Additions	6,567	-	6,567
Balance at June 30, 2018	$ 8,463	$ 14,050	$ 22,513
Accumulated amortization			
Balance at September 30, 2017	$ 1,754	$ 13,050	$ 14,804
Changes	768	224	992
Balance at June 30, 2018	$ 2,522	$ 13,274	$ 15,796
Net carrying amount			
Balance at September 30, 2017	$ 142	$ 1,000	$ 1,142
Balance at June 30, 2018	$ 5,941	$ 776	$ 6,717

5. EXPLORATION AND EVALUATION ASSETS

	Emigrant	St.Julian	Total
Balance at September 30, 2016	$ 508,735	$ 46,602	$ 555,337
Acquisition	10,654	40,282	50,936
Exploration	6,986	1,945	8,931
Balance at June 30, 2017	$ 526,375	$ 88,829	$ 615,204
Balance at September 30, 2017	$ 575,554	$ 90,879	$ 666,433
Acquisition	-	53,668	53,668
Exploration	127,715	8,530	136,245
Balance at June 30, 2018	$ 703,269	$ 153,077	$ 856,346

(Expressed in Canadian Dollars)

Emigrant Project, USA

On June 15, 2014, the Company entered into an agreement with an arm's length party to have an option agreement assigned to the Company (the "Assignment Agreement"). Pursuant to the Assignment Agreement, the Company has an option to acquire a 100% interest in certain claims in Montana USA. On June 14, 2017, the right, title and interest to the claims in Montana USA were released to the Company, however, the option to acquire a 100% interest in the claims in Montana USA in order 100% acquire the claims is still outstanding, for the following consideration:

Due Date	Cash (USD) $
June 1, 2013	5,000 (Paid)
October 1, 2013	5,000 (Paid)
June 1, 2014	15,000 (Paid)
June 1, 2015	20,000 (Paid)
June 1, 2016	25,000 (Paid)
June 1, 2017	30,000 (10,000 were paid)
June 1, 2018	35,000
June 1, 2019	40,000
June 1, 2020	45,000
June 1, 2021	
Each subsequent year until $1,000,000 has been paid	50,000
Total	**1,000,000**

In May 2016, the Company negotiated with the optionor to amend the above payment schedule to USD $10,000 per year commencing from June 1, 2016 until such time that the Company has received permission to drill and explore the property from the appropriate government authorities, after which the original payment schedule is resumed until the option price is paid in full. In accordance with the amended payment schedule, the Company paid USD $10,000 to the optionor during the year ended September 30, 2017.

The optionor will retain a 2% net smelter royalty ("NSR"). The Company may acquire 1.8% of the NSR by paying $1,500,000 within 9 months of commercial production.

The Company entered into an extension agreement to extend their USD $10,000 payment, originally due on June 1, 2018, to September 7, 2017 with an additional USD $2,000 late penalty.

(Expressed in Canadian Dollars)

St. Julian Project, USA

The Company entered into an Option Agreement ("Option") date effective November 1, 2015, with an arms-length party to acquire 100% interest of certain patented and unpatented mineral claims located in Montana, USA, known as "St. Julian", on the following payment schedule:

Due Date	Cash (USD) $
November 1, 2015	10,000 (Paid)
February 1, 2016	10,000 (Paid)
November 1, 2016	30,000 (Paid)
November 1, 2017	40,000 (Paid)*
November 1, 2018	50,000
November 1, 2019	60,000
November 1, 2020	70,000
November 1, 2021	80,000
November 1, 2022	90,000
November 1, 2023	100,000
November 1, 2024	110,000
November 1, 2025	120,000
Total	**770,000**

* The payment of U$ 40,000 due on November 1, 2017 was paid plus a late charge of U$ 2,000.

The Company will pay a late charge of 5% for any payment, which is not paid within 15 days of its due date.

The optionor will retain a 3% NSR. The Company may acquire 2% of the NSR by paying a one-time sum of USD $5,000,000 within 12 months of commercial production. The Company may acquire the remaining 1% of the NSR by paying a one-time sum of USD $2,500,000 within 24 months of commercial production.

6. ECUADORIAN MINERAL PROPERTY ACQUISITION

a) Share Exchange Agreement

On April 28, 2018, the Company entered into a share exchange agreement ("Share Exchange Agreement") with Monterra Resources S.A. ("Monterra") in order to acquire Goldmindex S.A. ("Goldmindex"), a private Ecuadorian company. The Company will acquire 99.875% of Goldmindex's common shares held by Monterra, and the remaining 0.125% held by minority shareholders. Consideration will consist of 16,000,000 common shares of the Company issued on a restricted basis, which will be released to Monterra from escrow over a

(Expressed in Canadian Dollars)

36-month period. Further consideration will be the assumption of Goldmindex's commercial debt totalling a maximum of US$200,000 by the Company. As of the date of the release of these financial statements, the Share Exchange Agreement and contemplated acquisition is under review from the TSX Venture Exchange as the Company has received conditional approval on the transaction on July 6, 2018 and is currently fulfilling the outstanding requirements to obtain final approval.

b) Loan Receivable

In connection with the acquisition and pursuant to a loan agreement dated March 27, 2018, the Company has advanced an aggregate of US$ 558,100 ($719,765) to Goldmindex for honoring 2017 and 2018 concession payment obligations of Goldmindex. This loan bears interest at 7% per annum and is due in twelve months from the date of the loan agreement. The loan is secured by 99.875% of the outstanding shares of Goldmindex. As of June 30, 2018, the Company accrued $12,436 or U$ 10,128 interest income related to this loan.

On June 4, 2018, the chairman and director of the Company made an advance of $51,000 directly to the Ecuadorian subsidiary of Goldmindex whereby this advance becomes a loan from this director to the Company (Note 9) and a corresponding loan by the Company to Goldmindex.

As the loans are expected to be realized by way of the acquisition of Goldmindex, they are classified as non-current.

c) Transition Agreement

On March 6, 2018, in connection with the Transaction described hereinabove, the Company entered into a transition agreement ("Transition Agreement"), which shall become effective following the closing of the Transaction, pertaining to the Goldmindex acquisition which provides for a further 5,000,000 shares of the Company being issued over a 16-month period in relation to ongoing advisory services to be rendered in Ecuador by a director of Monterra in respect to the management and development of the Fortuna Property, along with the payment of $90,000 annually over a three year period. However, as of the date of the release of these financial statements, the Transition Agreement is not yet effective as it is subject to the approval from TSX Venture Exchange and the subsequent closing of the contemplated Transaction.

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30, 2018	**September 30, 2017**
	$	$
Trade payables	185,682	52,179
Accrued liabilities	1,500	8,500

(Expressed in Canadian Dollars)

	187,182	60,679

8. CAPITAL STOCK

Authorized
Unlimited number of common shares without par value.

Issued and outstanding
On October 19, 2017, 50,000 share purchase warrants were exercised and 50,000 common shares were issued for gross proceeds of $5,000.

Bought deal offering
On November 27, 2017, the Company closed a bought deal offering for gross proceeds of $2,632,755. Clarus Securities Inc. (the "Underwriter") acted as an agent for the Company with respect to the sale of 17,551,700 units of the Company (the "Units") at a price of $0.15 per Unit (the "Offering"). Each Unit consists of one common share of the Company and one common share purchase warrant (the "Warrant"). Each Warrant will entitle the holder to acquire one common share at a price of $0.20 at any time prior to November 27, 2020. The Units were sold pursuant to an underwriting agreement dated November 8, 2017 between the Company and the Underwriter (the "Underwriting Agreement").

On issuance, the Company allocated $351,034 of the proceeds to the warrants based on the difference between the Unit price and the share price of the Offering on closing.

In consideration of the services performed by the Underwriter under the Underwriting Agreement, the Company: (i) paid the Underwriting a commission of $184,293 in cash; and (ii) issued to the Underwriter and members of its selling group an aggregate of 1,228,619 compensation options (the "Compensation Options") entitling the Underwriter and members of its selling group to acquire up to an aggregate of 1,228,619 Units of the Company at a price of $0.15 per Unit for a period of 36 months.

The fair value of each of the 1,228,619 Compensation Options was calculated to be $94,604 and included in share issue costs using the Black Scholes option pricing model with the following assumptions: Risk free interest rate – 1.47%; Dividend yield – 0.00%; Expected volatility – 100.42%; Expected life – 3 years.

The Underwriter was also granted an Over-Allotment Option to purchase up to an additional 2,500,035 Units at the same issue price for a period of 30 days from the date of closing. The Company recorded a fair value of $19,837 which was included in share issue costs.

The Company incurred a further $296,263 of share issue costs that consisted primarily of legal and regulatory expenses relating to the offering.

Other share issuances

(Expressed in Canadian Dollars)

During the 9 months ended June 30, 2018, a total of 125,000 share purchase warrants were exercised and a total of 125,000 common shares were issued for gross proceeds of $12,500.

Warrants

A continuity of the Company's warrants is as follows:

	Warrants	Weighted average exercise price	Weighted average number years to expiry
		$	
Balance, September 30, 2017	16,000,000	0.13	0.97
Issued	17,551,700	0.20	2.41
Exercised	(125,000)	0.10	0.94
Balance, June 30, 2018	33,426,700	0.17	1.73

As at June 30, 2018, the Company had the following warrants outstanding:

Date Issued	Expiry Date	Exercise Price	Number of Warrants Outstanding
June 23, 2014	June 23, 2019	$ 0.15	11,000,000
June 8, 2017	June 8, 2019	$ 0.10	4,875,000
November 27, 2017	November 27, 2020	$ 0.20	17,551,700
			33,426,700

A continuity of the Company's options is as follows:

	Options	Weighted average exercise price	Weighted average number years to expiry
Balance, September 30, 2017	4,300,000	0.20	3.95
Granted	1,228,619	0.15	2.41
Balance, June 30, 2018	5,528,619	0.19	3.69

As at June 30, 2018, the Company had the following options outstanding:

Date Issued	Expiry Date	Exercise Price	Number of Options Outstanding	Number of options Exercisable
July 18, 2017	July 18, 2022	$ 0.20	4,300,000	4,300,000
November 27, 2017	November 27, 2020	$	1,228,619	1,228,619

(Expressed in Canadian Dollars)

	0.15		
		5,528,619	5,528,619

9. RELATED PARTY TRANSACTIONS

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers. The Company incurred the following transactions with directors and key management personnel during the nine months ended June 30, 2018 and 2017 was as follows:

	Nine months ended June 30,	
	2018	**2017**
	$	$
Consulting fees	188,131	22,000
Management fees	35,089	-
	223,220	22,000

As at June 30, 2018, $41,899 (September 30, 2017-$646) was owed to the CEO of the Company. This balance includes a loan advance by a company controlled by the CEO ("CEO's Firm") in the amount of $15,000.

On August 21, 2018, the CEO's Firm entered into a loan agreement to cover all the advances made by the CEO's Firm to the Company to August 21, 2018 including the $15,000 during the quarter ended June 30, 2018 with the following terms: (i) an annual interest rate of 8 percent accruing from June 4, 2018 onwards, and (ii) the entire loan principle plus accrued shall be repayable on or before the earlier of the day the Company receives funds from the next financing or February 21, 2019.

As at June 30, 2018, $4,200 (September 30, 2017-$Nil) was owed to the CFO of the Company.

As at June 30, 2018, $21,634 and $604 (September 30, 2017-$Nil) were owed to two directors of the Company.

As at June 30, 2018, $51,302 including $302 accrued interest (September 30, 2017-$Nil) were owed to the chairman and director of the Company. The loan results from an advance by the chairman to Goldmindex (refer to note 6(b)). The term of this loan includes (i) an annual interest rate of 8 percent accruing from June 4, 2018 onwards, and (ii) the entire loan principle plus accrued shall be repayable on or before the earlier of the day the Company receives funds from the next financing or December 4, 2018.

As at June 30, 2018, $17,879 (September 30, 2017-$51,399) was owed to a company controlled by a director of the Company.

10. COMMITMENTS

On June 18, 2018, the Company has entered into a marketing service agreement with a firm for the compensation fee of $120,000 due on the next announced private placement. Fee is for the Services for 6 months commencing on June 18, 2018. Following the initial six months period, the Company agrees to compensate the marketing firm with a monthly fee in advance of $14,000 for the marketing services.

On June 2, 2018, the Company has entered into a digital media investor communication contract with a firm for a lump sum compensation of $185,000 and a monthly fee of $375. The payment schedule is $30,000 due on July 1, 2018 and $30,000 due on August 1, 2018. The remaining $125,000 will be due on the next announced private placement.

11. EVENTS AFTER THE REPORTING PERIOD

a) Montana District Court Rules on Procedural Matter in Lucky Minerals Case;

On July 5, 2018, the Company announced that Montana's Sixth District Court has issued an order to vacate a July 10, 2018 hearing in the matter of the Company. The hearing was previously set to hear oral arguments regarding the Plaintiffs' Motion for Vacatur of Exploration License for the Company's Emigrant Project. The matter brought by antidevelopment environmental groups, Park County Environmental Council and Greater Yellowstone Coalition, failed to comply with Montana Rules of Civil Procedure. After reviewing the Plaintiff's Conditional Notice of Constitutional Question, the Notice of Special Appearance of the Office of the Attorney General and State of Montana, the Plaintiff's response to the Notice of Special Appearance and Requirements of Rule 5.1 of Montana Rules of Civil Procedure, the Honorable Judge Brenda R. Gilbert issued a decision that states, "good causes exist for the following order" and detailed the procedural missteps committed by the Plaintiffs.