LUCKY MINERALS INC.

Condensed Consolidated Interim Financial Statements

For the Three and Six Months Ended March 31, 2018 and 2017

Unaudited

Expressed in Canadian Dollars

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The unaudited condensed interim financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards for the preparation of the condensed interim financial statements and are in accordance with IAS 34 – *Interim Financial Reporting*.

The Company's independent auditor has not performed a review of these unaudited condensed interim financial statements in accordance with standards established by the Canadian Chartered Professional Accountants for a review of interim financial statements by an entity's auditor.

LUCKY MINERALS INC.
Consolidated Statements of Financial Position
(Unaudited - Expressed in Canadian dollars)

	Note		March 31, 2018		September 30, 2017 (Audited)
ASSETS					
Current assets					
Cash		$	98,053	$	80,715
Sales taxes receivable			77,165		12,370
Loan receivable	**6 (a)**		707,398		–
Prepaid			20,986		6,309
			903,602		99,394
Equipment	**4**		7,047		1,142
Exploration and evaluation assets	**5**		819,517		666,433
TOTAL ASSETS		$	1,730,166	$	766,969
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities					
Accounts payable and accrued liabilities	**7**	$	90,770	$	60,679
Due to related parties	**9**		26,643		52,045
Loans payable			–		17,446
TOTAL LIABILITIES			117,413		130,170
Shareholders' equity					
Share capital	**8**		4,721,105		2,651,010
Other capital reserve			1,150,546		1,055,942
Deficit			(4,258,898)		(3,070,153)
TOTAL SHAREHOLDERS' EQUITY			1,612,753		636,799
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		$	1,730,166	$	766,969

The accompanying notes are an integrated part to the consolidated financial statements

Approved and authorized for issuance by the Board of Directors on May 30, 2018

"Robert Rosner"
Director

"Francois Perron"
Director

LUCKY MINERALS INC.
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
FOR THE THREE AND SIX-MONTH ENDED MARCH 31, 2018
(Unaudited - Expressed in Canadian dollars)

		Three months ended March 31,		Six months ended March 31,	
	Note	**2018**	**2017**	**2018**	**2017**
		$	$	$	$
Expenses					
Advertising and promotion		10,031	–	255,717	–
Amortization		354	92	662	185
Bank charges and interest		1,130	79	5,364	224
Consulting	**6 (d) & 9**	263,887	–	487,351	2,500
Foreign exchange loss (gain)		(1,389)	71	(6,950)	(161)
Stakeholder relations		31,060	–	130,099	–
Management		2,000	1,500	38,314	21,000
Office and administration		6,290	–	20,930	–
Rent		16,376	1,500	27,066	6,000
Professional fees		66,951	1,300	82,853	2,600
Property investigation	**6 (d)**	18,046	–	18,046	–
Transfer agent and regulatory fees		16,545	5,500	34,613	8,382
Travel		48,322	–	94,680	–
Net loss and comprehensive Loss		(479,603)	(10,042)	(1,188,745)	(40,730)
Loss per share, basic and diluted		(0.01)	(0.00)	(0.02)	(0.00)
Weighted average number of outstanding shares		73,499,338	55,312,838	77,403,027	55,306,375

The accompanying notes are an integrated part to the consolidated financial statements

LUCKY MINERALS INC.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited - Expressed in Canadian dollars except for number of shares)

		Common shares		Reserves			
	Note	**Number**	**Amount**	**Options**	**Warrants**	**Deficit**	**Shareholders' Equity**
			$	$	$	$	$
Balance, September 30, 2016		55,300,053	1,896,508	–	466,000	(1,784,843)	577,665
Issuance of Shares for option extension		50,030	–	–	–	–	–
Net loss and comprehensive loss		–	–	–	–	(40,730)	(40,730)
Balance, March 31, 2017		55,350,083	1,896,508	–	466,000	(1,825,573)	536,935
Balance, September 30, 2017		65,350,083	2,651,010	589,942	466,000	(3,070,153)	636,799
Exercise of share purchase warrants	**8**	125,000	12,500	–	–	–	12,500
Shares issuance on private placement net	**8**	17,551,700	2,057,595	94,604	–	–	2,152,199
Net loss and comprehensive loss		–	–	–	–	(1,188,745)	(1,188,745)
Balance, March 31, 2018		83,026,783	4,721,105	684,546	466,000	(4,258,898)	1,612,753

The accompanying notes are an integrated part to the consolidated financial statements

LUCKY MINERALS INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH ENDED MARCH 31, 2018
(Unaudited - Expressed in Canadian dollars)

		Six months ended March 31,		
		2018		**2017**
Operating activities				
Loss for the period	$	(1,188,745)	$	(40,730)
Adjustments for non-cash items				
Amortization		662		185
		(1,188,083)		(40,545)
Changes in non-cash operating working capital				
Sales taxes receivable		(64,795)		6,103
Prepaid expenses		(14,677)		4,763
Accounts payable and accrued liabilities		29,267		42,577
Due to related parties		(25,402)		–
Cash used in operating activities		(1,263,690)		12,898
Investing activities				
Purchase of equipment		(6,567)		–
Option payment for mining interests		(53,668)		(6,714)
Loan receivable		(707,398)		–
Exploration and evaluation asset expenditures		(99,416)		(19,214)
Cash used in financing activities		(867,049)		(25,928)
Financing activites				
Proceeds from common shares issuance net of issuance costs		2,165,523		–
Repayment of loan payable		(17,446)		–
Cash provided by financing activities		2,148,077		–
Change in cash		17,338		(13,030)
Cash, beginning of the year		80,715		15,885
Cash, end of the period	$	98,053	$	2,855

The accompanying notes are an integrated part to the consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Lucky Minerals Inc. (the "Company") was incorporated under the Business Corporations Act of British Columbia on May 7, 2007 for the purpose of acquiring and exploring mineral property interests.

The Company's common shares are listed for trading on the TSX Venture Exchange under the symbol "LJ", and is a reporting issuer in the provinces of British Columbia, Alberta and Manitoba. The Company also trades on the Frankfurt Stock Exchange under symbol "8LM", and in the United States on the OTCQB under the symbol "LKMNF".

The Company's head office and principal business address is Suite 202, 905 West Broadway, Vancouver, British Columbia V5Z 4M3.

These consolidated financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at March 31, 2018, the Company is not able to finance day to day activities through operations and incurs losses. The continuing operations of the Company are dependent upon its ability to identify a viable business opportunity and to attain profitable operations and generate funds there from. This indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs with loans from directors and companies controlled by directors and or private placement of common shares. If the Company is unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its statement of financial position.

2. STATEMENT OF COMPLIANCE

These condensed consolidated interim financial statements for three and six months ended March 31, 2018, together with the comparative figures herein have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

These consolidated condensed interim financial statements do not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that these condensed interim financial statements be read in conjunction with the audited annual financial statements of the Company for the most recent year ended September 30, 2017.

3. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These condensed consolidated interim financial statements have been prepared on an accrual basis and are based on historical costs, except for financial instruments measured at their fair value. These condensed consolidated interim financial statements are presented in Canadian dollars, unless otherwise noted.

Basis of Consolidation

These consolidated financial statements included the accounts of the Company and its wholly owned subsidiary, Lucky Minerals (Montana) Inc., which is a 100% owned subsidiary incorporated in the United States. The results of each subsidiary will continue to be included in the consolidated financial statements of the Company until the date that the Company's control over the subsidiary ceases. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain benefits from its activities. Inter-company balances and transactions, including unrealized income and expenses arising from inter-company transactions, are eliminated on consolidation.

Significant estimates and assumptions

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Estimates where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the fair value measurements for financial instruments, the recoverability and measurement of deferred tax assets and the fair value of inventory.

Significant judgments

The preparation of financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's financial statements include:

- the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

New Accounting standards issued but not yet applied

At the date of the approval of the consolidated financial statements, a number of standards and interpretations were in issue but not yet effective. The Company considers that these new standards and interpretations are either not applicable or are not expected to have a significant impact on the Company's consolidated financial statements.

(Expressed in Canadian Dollars)

4. EQUIPMENT

	Computer	Vehicle	Total
Cost			
Balance at September 30, 2017	$ 1,896	$ 14,050	$ 15,946
Additions	6,567	-	6,567
Balance at March 31, 2018	8,463	14,050	22,503
Accumulated amortization			
Balance at September 30, 2017	$ 1,754	$ 13,050	$ 14,804
Changes	512	150	662
Balance at March 31, 2018	2,266	13,200	15,466
Net carrying amount			
Balance at March 31, 2017	$ 132	$ 918	$ 1,050
Balance at March 31, 2018	$ 6,197	$ 850	$ 7,047

5. EXPLORATION AND EVALUATION ASSETS

	Emigrant	St.Julian	Total
Balance at September 30, 2016	$ 508,735	$ 46,602	$ 555,337
Acquisition	-	40,282	40,282
Exploration	6,986	1,945	8,931
Balance at March 31, 2017	515,721	88,829	604,550
Balance at September 30, 2017	$ 575,554	$ 90,879	$ 666,433
Acquisition	-	53,668	53,668
Exploration	90,683	8,733	99,416
Balance at March 31, 2018	666,237	153,280	819,517

Emigrant Project, USA

On June 15, 2014, the Company entered into an agreement with an arm's length party to have an option agreement assigned to the Company (the "Assignment Agreement"). Pursuant to the Assignment Agreement, the Company has an option to acquire a 100% interest in certain claims in Montana USA. On June 14, 2017, the right, title and interest to the claims in Montana USA were released to the Company, however, the option to acquire a 100% interest in the claims in Montana USA in order 100% acquire the claims is still outstanding, for the following consideration:

(Expressed in Canadian Dollars)

Due Date	**Cash (USD)**
	$
June 1, 2013	5,000 (Paid)
October 1, 2013	5,000 (Paid)
June 1, 2014	15,000 (Paid)
June 1, 2015	20,000 (Paid)
June 1, 2016	25,000 (Paid)
June 1, 2017	30,000 (10,000 were paid)
June 1, 2018	35,000
June 1, 2019	40,000
June 1, 2020	45,000
June 1, 2021 Each subsequent year until $1,000,000 has been paid	50,000
Total	**1,000,000**

Emigrant Project, USA (Continued)

In May 2016, the Company negotiated with the optionor to amend the above payment schedule to USD $10,000 per year commencing from June 1, 2016 until such time that the Company has received permission to drill and explore the property from the appropriate government authorities, after which the original payment schedule is resumed until the option price is paid in full. In accordance with the amended payment schedule, the Company paid USD $10,000 to the optionor during the year ended September 30, 2017.

The optionor will retain a 2% net smelter royalty ("NSR"). The Company may acquire 1.8% of the NSR by paying $1,500,000 within 9 months of commercial production.

St. Julian Project, USA

The Company entered into an Option Agreement ("Option") date effective November 1, 2015, with an arms-length party to acquire 100% interest of certain patented and unpatented mineral claims located in Montana, USA, known as "St. Julian", on the following payment schedule:

(Expressed in Canadian Dollars)

Due Date	Cash (USD) $
November 1, 2015	10,000 (Paid)
February 1, 2016	10,000 (Paid)
November 1, 2016	30,000 (Paid)
November 1, 2017	40,000 (Paid)*
November 1, 2018	50,000
November 1, 2019	60,000
November 1, 2020	70,000
November 1, 2021	80,000
November 1, 2022	90,000
November 1, 2023	100,000
November 1, 2024	110,000
November 1, 2025	120,000
Total	**770,000**

St. Julian Project, USA (Continued)

* The payment of U$ 40,000 due on November 1, 2017 was paid plus a late charge of U$ 2,000.

The Company will pay a late charge of 5% for any payment, which is not paid within 15 days of its due date.

The optionor will retain a 3% NSR. The Company may acquire 2% of the NSR by paying a one-time sum of USD $5,000,000 within 12 months of commercial production. The Company may acquire the remaining 1% of the NSR by paying a one-time sum of USD $2,500,000 within 24 months of commercial production.

6. ECUADORIAN MINERAL PROPERTY ACQUISITION

a) Loan Receivable

On February 8, 2018, the Company entered into a letter of intent (the "LOI") to acquire 100% of Goldmindex S.A. ("Goldmindex"), a private Ecuadorian company, by way of a share exchange between the Company and Monterra Resources S.A. ("Monterra"). Pursuant to the terms of the LOI, the Company will acquire all of the issued and outstanding shares of Goldmindex from Monterra and one individual (collectively the "Vendors"). in exchange for common shares of the Company to be issued to the Vendors (the "Transaction").

Under the terms of the LOI, the Company agreed to advance to Goldmindex the amount of US$253,000 (the "Initial Loan") for honoring immediate concession payment obligations for the year 2017 for six concessions out of the twelve concessions comprising the Fortuna Property, where these payments were outstanding. The Company also agreed to advance an amount of US$531,000 (the "Second Loan") to be used to pay concession payment obligations for all 12 concessions comprising the Fortuna Property for 2018. Following due diligence findings and in order to honor payment of the 2018 patent rights on the 12 concessions comprising the Fortuna Property, the Company has already advanced the amount of the Second Loan to Goldmindex, such Second Loan being fully secured by way of a pledge granted by the Vendors on the shares of Goldmindex to the sole benefit of the Company. The payment of the concession fees due on six concessions for 2017 is subject to a process that involves the government firstly establishing a 'cure period' for the payment to be made. If, during the Due Diligence Period, should the Company decide not to complete the Transaction, Goldmindex will have 45 days from the date the Company has given formal notice to repay the Second Loan. Failure to do so will result in the Company receiving the Goldmindex shares that are currently being held in a fiduciary trust to the benefit of the Company as a security for the Second Loan. The terms of the Second loan include 7% per annum and due in twelve months from the date of the loan agreement on March 27, 2018.

As of March 31, 2018, the Company accrued $678 interest income related to the Second Loan advances of $694,149 or U$ 538,100 and an advance of $13,090 or U$ 10,000.

b) Share Exchange Agreement

Subsequent to the period ended March 31, 2018 on April 28, 2018, the Company has entered into a share exchange agreement ("Share Exchange Agreement") with Monterra in order to acquire Goldmindex. The Company will acquire 99.875% of Goldmindex's common shares held by Monterra, and the remaining 0.125% held by minority shareholders. Consideration will consist of 16,000,000 common shares of the Company issued on a restricted basis, which will be released to Monterra from escrow over a 36-month period. Further consideration will be the assumption of Goldmindex's commercial debt totalling a maximum of US$200,000 by the Company. As of the date of the release of these financial statements, the Share Exchange Agreement is subject to the approval from TSX Venture Exchange.

c) Transition Agreement

On March 6, 2018, in connection with the Transaction described hereinabove, the Company entered into a transition agreement ("Transition Agreement"), which shall become effective following the closing of the Transaction, pertaining to the Goldmindex acquisition which provides for a further 5,000,000 shares of the Company being issued over a 16-month period in relation to ongoing advisory services to be rendered in Ecuador by a director of Monterra in respect to the management and development of the Fortuna Property, along with the payment of $90,000 annually over a three year period. However, as of the date of the release of these financial statements, the Transition Agreement is not yet effective as it is subject to the approval from TSX Venture Exchange and the subsequent closing of the contemplated Transaction.

d) Property Investigation Expenditures

(Expressed in Canadian Dollars)

During the three and six months period ended March 31, 2018, travel expenses of $18,046 (Three and six months ended March 31, 2017 - $NIL) and geological consulting expenses of $16,317 (2017 March 31, 2018 - $NIL) were incurred in connection with the property investigation for the Ecuadorian Mineral Property Acquisition.

The consulting fees in the profit and loss statement for the six months ended March 31, 2018 in the amount of $487,351 included $16,317 for the geological consulting expenses for the Ecuadorian Mineral Property, $118,485 for the directors and officers and the remaining $352,549 for general corporate development consultancy.

The consulting fees in the profit and loss statement for the three months ended March 31, 2018 in the amount of $263,887 included $16,317 for the geological consulting expenses for the Ecuadorian Mineral Property, $111,806 for the directors and officers and the remaining $135,764 for general corporate development consultancy.

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2018	**September 30, 2017**
	$	$
Trade payables	89,270	52,179
Accrued liabilities	1,500	8,500
	90,770	60,679

8. CAPITAL STOCK

Authorized
Unlimited number of common shares without par value.

Issued and outstanding
On October 19, 2017, 50,000 share purchase warrants were exercised and 50,000 common shares were issued for gross proceeds of $5,000.

On November 27, 2017, the Company closed a bought deal offering for an issuance of 17,551,700 common shares with 17,551,700 share purchase warrants for gross proceeds of $2,632,755.

On November 30, 2017, 75,000 share purchase warrants were exercised and 75,000 common shares were issued for gross proceeds of $7,500.

Warrants
A continuity of the Company's warrants is as follows:

(Expressed in Canadian Dollars)

	Warrants	Weighted average exercise price	Weighted average number years to expiry
		$	
Balance, September 30, 2017	16,000,000	0.13	1.22
Granted	17,551,700	0.20	2.66
Exercised	(125,000)	0.10	1.19
Balance, March 31, 2018	33,426,700	0.17	1.98

As at March 31, 2018, the Company had the following warrants outstanding:

Date Issued	Expiry Date	Exercise Price	Number of Warrants Outstanding
June 23, 2014	June 23, 2019	$ 0.15	11,000,000
June 8, 2017	June 8, 2019	$ 0.10	4,875,000
November 27, 2017	November 27, 2020	$ 0.20	17,551,700
			33,426,700

A continuity of the Company's options is as follows:

	Options	Weighted average exercise price	Weighted average number years to expiry
Balance, September 30, 2017	4,300,000	0.20	4.20
Granted	1,228,619	0.15	2.66
Balance, March 31, 2018	5,528,619	0.19	3.94

As at March 31, 2018, the Company had the following options outstanding:

Date Issued	Expiry Date	Exercise Price	Number of Options Outstanding	Number of options Exercisable
July 18, 2017	July 18, 2022	$ 0.20	4,300,000	4,300,000
November 27, 2017	November 27, 2020	$ 0.15	1,228,619	1,228,619
			5,528,619	5,528,619

Share Options

On November 27, 2017, the Company completed a bought deal offering, raising gross proceeds of $2,632,755 for the Company. Clarus Securities Inc. (the "Underwriter") acted as an agent for the Company with respect to the sale of 17,551,700 units of the Company (the "Shares") at a price of

(Expressed in Canadian Dollars)

$0.15per Unit (the "Offering"). Each Unit consists of one common share of the Company and one common share purchase warrant. Each warrant will entitle the holder to acquire one common share at a price of $0.20 at any time prior to November 27, 2020. The Shares were sold pursuant to an agency agreement dated November 8, 2017 between the Company and the Underwriter (the "Underwriting Agreement").

In consideration of the services performed by the Underwriter under the Underwriting Agreement, the Company: (i) paid the Underwriting a commission of $184,293 in cash; and (ii) issued to the Underwriter and members of its selling group an aggregate of 1,228,619 options entitling the Underwriter and members of its selling group to acquire up to an aggregate of 1,228,619 Units of the Company at a price of $0.15 per Unit for a period of 36 months.

The fair value of each of these 1,228,619 options was calculated to be $0.077 using the Black Scholes option pricing model with the following assumptions:

Risk free interest rate – 1.47%; Dividend yield – 0.00%; Expected volatility – 100.42%; Expected life – 3 years.

9. RELATED PARTY TRANSACTIONS

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers. The Company incurred the following transactions with directors and key management personnel during the six months ended March 31, 2018 and 2017 was as follows:

	Six months ended March 31,	
	2018	**2017**
	$	$
Consulting fees	118,485	15,000
Management fees	38,314	-
	156,799	15,000

As at March 31, 2018, $1,022 (September 30, 2017-$646) was owing to the CEO of the Company.

As at March 31, 2018, $Nil (September 30, 2017-$Nil) was owing to the CFO of the Company.

As at March 31, 2018, $5,846 and $604 (September 30, 2017-$Nil) were owing to two directors of the Company.

As at March 31, 2018, $17,879 (September 30, 2017-$51,399) was owing to a company controlled by a director of the Company.

10. FINANCIAL RISK AND CAPITAL MANAGEMENT

The Company is exposed in varying degrees to a variety of financial instrument related risks.

Credit risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its bank account. All of its cash is deposited in a bank account held with a major bank in Canada. As most of the Company's cash is held by one bank there is a concentration of credit risk. This risk is managed by using a major bank that is a high credit quality financial institution as determined by rating agencies.

The maximum exposure to credit risk is the carrying amount of the Company's financial instruments.

Foreign exchange risk
Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is not exposed to significant foreign exchange risk as certain of its expenditures are denominated in US dollars. At March 31, 2018, due to related parties included $17,879 denominated in US dollars which was a trade payable to a company controlled by a director of the Company.

Liquidity risk
Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements at any point in time. Historically, the Company's main source of funding has been the issuance of equity securities for cash, primarily through private placements. The Company's access to financing is always uncertain. There can be no assurance of continued access to significant equity funding.

Capital Management
Management's objective is to manage its capital to ensure that there are adequate capital resources to safeguard the Company's ability to continue as a going concern through the optimization of its capital structure. The capital structure consists of share capital and working capital. In order to achieve this objective, management makes adjustments to it in light of changes in economic conditions and risk characteristics of the underlying assets. To maintain or adjust capital structure, management may invest its excess cash in interest bearing accounts of Canadian chartered banks and/or raise additional funds externally as needed. The Company is not subject to externally imposed capital requirements. The Company's management of capital did not change during the six months ended March 31, 2018.

(Expressed in Canadian Dollars)

Classification of financial instruments

Financial assets included in the statements of financial position are as follows:

	March 31, 2018	September 30, 2017
	$	$
Loans and receivables:		
Cash	98,053	80,715
Loan receivable	707,398	-

Financial liabilities included in the statements of financial position are as follows:

	March 31, 2018	September 30, 2017
	$	$
Non-derivative financial liabilities:		
Trade payables	89,270	52,179
Due to related parties	26,643	52,045
Loan payable	-	17,446
	115,913	121,670

Fair value

The fair value of the Company's financial assets and liabilities approximates the carrying amount due to its short-term nature.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
  Level 3 – Inputs that are not based on observable market data.

Financial instrument classified as Level 1 includes cash only.

11. SUBSEQUENT EVENT

On May 23, 2018, Montana Judicial District Court denied the Cross-Motion of the Company as the defendant for dismissing a case brought by the Plaintiffs.

This case involves the Plaintiffs' challenge of the decision made by Defendant Department of Environmental Quality ("DEQ") to grant the Company as the other defendant in this case an exploration license in the Emigrant Gulch area of the Absaroka Mountains.

The Company has assessed the denial by Montana Judicial District Court and the case and determined that there is no material monetary impact resulted from the denial and the case.