

TRUTH-IN-SAVINGS DISCLOSURES

For questions or inquiries, contact:

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Savings, Checking, and Money Market Accounts

1. **RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividend to be paid on an account based on the dividend rate and frequency of compounding for an annual period. Your rate may vary based on an Index. See Variable Rate Information on the rate chart. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated in the rate chart, if so indicated.
2. **COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth in the disclosures pertaining to each account type. The "Month" or "Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.
3. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth in the rate chart. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
4. **BALANCE COMPUTATION METHOD.** We use the Average Daily Balance to calculate dividend on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
5. **ACCRUAL OF DIVIDEND.** Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before the dividend is paid, you will not receive the accrued dividend.
6. **TRANSACTION LIMITATIONS.** For Christmas Savings Accounts: the entire balance can be transferred to your share account on or after October 1st and the account will remain open. For any withdrawal made from the Christmas Club account not between October 1st and December 31st, a fee will apply. You may lose all accrued, uncredited dividends in the account. For Regular Savings Account: During any given month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. After two withdrawals within a month, a fee will apply. We may refuse or reverse a transfer that exceeds these limitations and may assess fees against, suspend or close your account. For IRA Account: Early account closure and withdrawal fees will apply. For current fees that may apply to your account(s), please see the Rates and Fees Schedule.
7. **VARIABLE RATE INFORMATION.** If your rate is variable, the rate is based on the Board of Director's discretion. We may change the rates: quarterly for Regular Savings and Share IRA accounts; monthly for Regular Checking and Elite Checking; and annually for Christmas Club accounts. There are no limitations on the amount the rate can change.

Certificate Accounts

1. **RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividend to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividend will remain on deposit until maturity; a withdrawal of dividends will reduce earnings.
2. **COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth in the disclosures pertaining to each account type. The "Quarter" begins on the first calendar day of the quarter and ends on the last calendar day of the quarter.
3. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are in the rate chart. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
4. **BALANCE COMPUTATION METHOD.** We use the Average Daily Balance to calculate dividends on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
5. **ACCRUAL OF DIVIDEND.** Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before the dividend is paid, you will not receive the accrued dividend.
6. **MATURITY.** Your account will mature according to the term indicated on the rate chart, and as indicated on your account summary or statement.
7. **EARLY WITHDRAWAL; PENALTIES.** We will impose a penalty if you withdraw any of the principal in your account before the maturity date. The amount of the penalty is disclosed in the rate chart. The penalty is calculated as a forfeiture of part of the dividend that has been or would have been earned on the account, and applies whether or not the dividend has been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple dividend earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.
8. **RENEWAL POLICY.** Unless you otherwise instruct us, your certificate account will automatically renew at maturity. There is a 10 day grace period following the maturity of this account to withdraw funds without penalty.

*Rate chart and disclosures referenced above are located on the Rates & Fees webpage of vitalfcu.com