Scholarship Funds: INVESTING IN THE FUTURE

WHAT IS A SCHOLARSHIP FUND?

Whether established to honor or memorialize a loved one, to recognize a specific academic institution or to support a particular field of study, Scholarship Funds at Stanislaus Community Foundation provide essential benefits to students that will positively impact our community for years to come.

We use an online process to collect and evaluate student applications, and criteria for scholarship funds vary based on donor interests and intent. Scholarships are evaluated and selected by Stanislaus Community Foundation’s scholarship committee, which is comprised of Board members, retired educators and community leaders.

HOW TO ESTABLISH A SCHOLARSHIP FUND

First, determine the name of the fund and specify its purpose. Some considerations include:
- Financial Need
- Field of Interest or Study
- Academic Requirements
- Athletic Achievements
- Key Activities
- Leadership Initiatives

Next, complete a simple fund agreement and activate your fund with an initial contribution.

KEY FACTS

- Minimum gift to establish a Scholarship Fund is $25,000.
- There is no additional fee to establish the fund, and the nominal administrative fee is inclusive of investment oversight and grantmaking support.
- Funds may be endowed – ensuring grants are made in perpetuity – or expendable, which enables you to make grants of any size at any time.

SCHOLARSHIP FUND QUALIFICATIONS

- No expenses – not even for fundraising events – can be paid from a Scholarship Fund.

ADVANTAGES TO A SCHOLARSHIP FUND

MAXIMUM TAX DEDUCTION

By creating a Scholarship Fund, you’ll enjoy the most favorable treatment from the IRS.

FLEXIBILITY

We recognize that Scholarship Funds are not “one size fits all.” We work with you to ensure your intentions and wishes are executed.

ESTABLISH A LEGACY

Each one of our funds is listed in our annual reports, on our website and on each grant check issued to an educational institution. Recognition of your legacy is always assured.

EASE

Our staff works with local school districts to promote each scholarship, manage the application system, communicate with students and distribute awards. We truly handle the process from start to finish.

UNRESTRICTED FUNDS

Offers the broadest giving option, allowing Stanislaus Community Foundation to provide grants where community need – and impact – is greatest.

DONOR ADVISED FUNDS

Allows donors to make a charitable contribution, receive an immediate tax benefit, and then recommend grants over time. An excellent alternative to private foundations.

FIELD OF INTEREST FUNDS

Target a favorite cause or issue without having to name a specific charity. You decide the purpose of the fund and we identify projects and organizations to impact your interests over time.

SCHOLARSHIP FUNDS

Support students as they pursue their academic dreams. As a donor, you may define guidelines for student candidacy and the amount of the scholarship.

DESIGNATED FUNDS

Direct your gift to a specific nonprofit or multiple organizations. You identify the recipients you wish to benefit from your fund, our staff manages the ongoing distribution.

AGENCY FUNDS

Established by nonprofit and public agencies. We manage administrative and investment responsibilities; freeing the organization to pursue its charitable mission.

“Working with Stanislaus Community Foundation assures the desired tax result of a gift to a public charity, but leaves our clients with flexibility for them or their family to determine the ultimate use of their fund.”

LOU FRIEDMAN
Attorney, Gianelli Nielsen

We Provide Solutions

Stanislaus Community Foundation offers multiple giving options and can accept a variety of assets, including cash, stock, real estate, LLC shares, bequests and retirement plans, among others. We are also experts in complex gifts and can serve as a valuable resource in the following:
- Estate Planning
- Year-End Giving
- Charitable Gift Annuities
- Required Minimum Distributions (RMDs)
- Appreciated Assets
- Transfer of Wealth Conversations

“I am very grateful to have received the Gemperle Family Farm Scholarship through Stanislaus Community Foundation. I’ll be attending Stanislaus State and am planning to obtain a bachelor’s degree in criminal justice. I also hope to attend graduate school to expand both my knowledge and experience.”

— JUlia MARIE CorrEA
2018 Scholarship Recipient