



THE 2019 MARSHALL FORUM

A US-UK Strategic & Economic Dialogue

THE ASSOCIATION OF MARSHALL SCHOLARS
CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE
WASHINGTON, D.C.

Welcome

Welcome to the 2019 Marshall Forum: A US-UK Strategic & Economic Dialogue. Focused on strategic and economic efforts to support peace, growth, and prosperity, with the aim of furthering transatlantic dialogue and exchange, today's program will explore a wide range of issues that come at a time of great transition and transformation for both our nations.

Thank you for joining us for this important conversation, and thank you also to our speakers, our moderators, our host committee, our partners at the UK Consulate in Washington, D.C., and our hosts at the Carnegie Endowment for International Peace.

HOST COMMITTEE

SIR KIM DARROCH

Her Majesty's Ambassador to the United States

ISOBEL COLEMAN

Chief Operating Officer, Giver Directly

ROBERT WOOD JOHNSON

US Ambassador to the United Kingdom of Great Britain and Northern Ireland

BILL BURNS

President, Carnegie Endowment for International Peace

PRESENTED BY

THE ASSOCIATION OF MARSHALL SCHOLARS

THE CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE

THE EMBASSY OF THE UNITED KINGDOM, WASHINGTON, D.C.

HONORARY PATRON

HIS ROYAL HIGHNESS, THE PRINCE OF WALES

Charles, Prince of Wales has, since 1989, been the honorary patron of the Association of Marshall Scholars. Through the years, His Royal Highness has developed a wide range of interests in fields such as the built environment, global sustainability, youth opportunity, education, and faith. These interests are also reflected in the list of more than 400 organizations of which His Royal Highness is Patron or President (of which the Association of Marshall Scholars is very honored to be one).

PROGRAM | APRIL 11, 2019

12:00 PM ARRIVAL & RECEPTION

12:20 PM WELCOME

Thomas Carothers (1978), *Carnegie Endowment for International Peace*

12:30 PM SESSION ONE: TRADE

Heather Long, *Economics Correspondent, The Washington Post (Moderator)*

Governor Mark Carney, *Bank of England*

Ambassador Michael Froman, *former US Trade Representative*

Ambassador Carla Hills, *former US Trade Representative*

Bob Kyle (1979), *former Special Assistant to the President for International Trade & Finance*

Daniel Price, *former National Security Advisor for International Economic Affairs*

12:30 PM SESSION TWO: GLOBAL MARKETS

Henry Curr, *Economics Editor, The Economist (Moderator)*

Mark Shafir (1979), *Citigroup*

Afsaneh Beschloss, *The Rock Creek Group*

David Golub (1983), *Golub Capital*

Isobel Coleman (1987), *GiveDirectly*

4:00 PM SESSION THREE: PEACE, SECURITY, & TRANSATLANTIC TIES

Sarah Nakasone (2019), *Introduction*

General Nakasone, *National Security Agency*

Paule Sonne (2007), *National Security, The Washington Post*

5:00 PM CLOSING REMARKS

Bill Burns (1978), *President, The Carnegie Endowment for International Peace*

Sir Kim Darroch, *Her Majesty's Ambassador to the United States*

5:30 PM RECEPTION & DINNER

FORUM SPEAKERS & FACILITATORS



AFSANEH BESCHLOSS is Founder and CEO of Rock Creek, a global investment and advisory firm. Previously, she was Managing Director and Partner at the Carlyle Group. Prior to that, she was Treasurer and Chief Investment Officer of the World Bank, where she was responsible for the investment of the World Bank's assets, as well as external assets from the IMF, central banks and sovereign funds. She is currently a Director of the Institute for Advanced Study, the American Red Cross, the Urban Institute, the World Resources Institute, and a member of the Smithsonian Institute Investment Committee. She has received the Robert F. Kennedy Ripple of Hope Award, was recognized as one of American Bankers Most Powerful Women in Banking, and was a recipient of the 100 Women in Hedge Fund Leadership Award. Ms. Beschloss holds an MPhil (Honors) in Economics from the University of Oxford, where she taught international trade and economic development. She is the co-author of *The Economics of Natural Gas* (Oxford) and author of numerous journal articles on energy policy.



WILLIAM J. BURNS (MARSHALL SCHOLAR, 1978) is president of the Carnegie Endowment for International Peace, the oldest international affairs think tank in the United States. Ambassador Burns retired from the U.S. Foreign Service in 2014 after a 33-year diplomatic career. He holds the highest rank in the Foreign Service, career ambassador, and is only the second serving career diplomat in history to become deputy secretary of state. Prior to his tenure as deputy secretary, Ambassador Burns served from 2008-2011 as under secretary for political affairs. He was ambassador to Russia from 2005-2008, assistant secretary of state for Near Eastern affairs from 2001-2005, and ambassador to Jordan from 1998-2001. He also served as executive secretary of the State Department and special assistant to former secretaries of state Warren Christopher and Madeleine Albright; as minister-counselor for political affairs at the U.S. embassy in Moscow; and as a special assistant to the President, and senior director for Near East and South Asian affairs at the National Security Council.



MARK CARNEY is the Governor of the Bank of England and Chair of the Monetary Policy Committee, Financial Policy Committee, and the Prudential Regulation Committee. His appointment as Governor was approved by Her Majesty the Queen on 26 November 2012. The Governor joined the Bank on 1 July 2013. Previously, Mr. Carney spent thirteen years with Goldman Sachs in its London, Tokyo, New York and Toronto offices before being appointed Deputy Governor of the Bank of Canada, and eventually Governor of the Bank of Canada and Chairman of its Board of Directors. Mr. Carney also serves as First Vice-Chair of the European Systemic Risk Board, a member of the Group of Thirty, and the Foundation Board of the World Economic Forum. He was born in Fort Smith, Northwest Territories, Canada in 1965. He received a bachelor's degree in Economics from Harvard University in 1988. He went on to receive a master's degree in Economics in 1993 and a doctorate in Economics in 1995, both from Oxford University.



THOMAS CAROTHERS (MARSHALL SCHOLAR, 1978) is senior vice president for studies at the Carnegie Endowment for International Peace, overseeing all of the research programs at Carnegie. He also directs the Democracy, Conflict, and Governance Program, and carries out research and writing on democracy-related issues. Mr. Carothers is a leading authority on international support for democracy, human rights, governance, the rule of law, and civil society. He is a distinguished visiting professor at the Central European University in Budapest and was previously a visiting faculty member at Nuffield College, Oxford University, and Johns Hopkins School of Advanced International Studies. Prior to joining the Endowment, Carothers practiced international and financial law at Arnold & Porter and served as an attorney adviser in the office of the legal adviser of the U.S. Department of State. He is the author of six critically-acclaimed books, including *Development Aid Confronts Politics: The Almost Revolution* (2013) and numerous articles in prominent journals and newspapers.

FORUM SPEAKERS & FACILITATORS



ISOBEL COLEMAN (MARSHALL SCHOLAR, 1987) is the Chief Operating Officer of GiveDirectly, a nonprofit organization operating in East Africa that helps families living in extreme poverty by making unconditional cash transfers to them via mobile phone. A former diplomat, Ms. Coleman served as U.S. Ambassador for Management and Reform at the United Nations under President Obama, where she focused on improving peacekeeping effectiveness in Africa. She was also a senior fellow at the Council on Foreign Relations, where she directed CFR's Civil Society, Markets, and Democracy Initiative, as well as its Women and Foreign Policy Program. Her areas of expertise include the political economy of the Middle East, democratization, civil society, economic development, educational reform and gender issues. Her writings have appeared in publications such as *Foreign Affairs*, *Foreign Policy*, and *The Atlantic*, and she has authored several books, including *Pathways to Freedom* (2013).



SIR KIM DARROCH is Her Majesty's Ambassador from the United Kingdom to the United States. Ambassador Darroch's diplomatic career spans three decades and has been primarily focussed on national security issues and European Union policy. He served as the Prime Minister's National Security Advisor from January 2012 to September 2015, acting as Secretary of the National Security Council and leading the National Security Team on issues such as the rise of Daesh in Iraq and Syria, Russian aggression in Ukraine, the nuclear threat from Iran, and the collapse of government authority in Libya. Prior to his appointment as National Security Advisor, Ambassador Darroch served in Brussels as the UK Permanent Representative to the European Union from 2007 to 2011, representing UK interests in areas such as enlargement, the aftermath of the financial crisis, and the issues around European integration. From 2004 to 2007, Ambassador Darroch served as EU Advisor to the Prime Minister and Head of the Cabinet Office European Secretariat.



MICHAEL FROMAN is the Vice Chairman and President of Strategic Growth at Mastercard, where he integrates and aligns the company's global approach to doing business with governments, connected cities, financial inclusion and other new business opportunities. Previously, Mr. Froman served in President Obama's cabinet as the U.S. trade representative, where he worked to open foreign markets for U.S. goods and services, enforce America's rights in the global trading system, and foster development through trade. From 2009-2013, Mr. Froman served at the White House as assistant to the president and deputy national security advisor for international economic affairs. He also served as the U.S. sherpa for the Group of Twenty and Group of Eight Summits during and after the global financial crisis and staffed the president for the APEC Leaders Meetings. Mr. Froman is a distinguished fellow at the Council on Foreign Relations and James R. Schlesinger distinguished professor at the University of Virginia's Miller Center of Public Affairs.



DAVID GOLUB (MARSHALL SCHOLAR, 1983) is President of Golub Capital, and with Lawrence Golub, is responsible for the overall management of the firm. Mr. Golub also serves as CEO of Golub Capital BDC (NASDAQ: GBDC). Prior to joining Golub Capital in 2003, Mr. Golub was a Managing Director of Centre Partners, a leading middle market private equity firm, and of Corporate Partners, a Lazard-sponsored \$1.5 billion private equity fund formed to acquire significant minority stakes in established companies. Mr. Golub was the first Chairman of the Board and is a long-standing Director of the Michael J. Fox Foundation for Parkinson's Research. He has served previously on the boards of the Hudson Guild and the World Policy Institute, as well as numerous other public and private companies. Mr. Golub earned his AB degree *magna cum laude* in Government from Harvard College. He received an MPhil in International Relations from Oxford University, where he was a Marshall Scholar, and an MBA from Stanford Graduate School of Business, where he was named an Arjay Miller Scholar.

FORUM SPEAKERS & FACILITATORS



CARLA HILLS is Chairman and Chief Executive Officer of Hills & Company, International Consultants. The firm provides advice to U.S. businesses on investment, trade, and risk assessment issues abroad, particularly in emerging market economies. Ambassador Hills served as United States Trade Representative under President Bush from 1989-1993. Earlier, she served as Secretary of the Department of Housing and Urban Development in the Ford Administration (the third woman to hold a Cabinet position), and as Assistant Attorney General in the Civil Division of the U.S. DOJ. Ambassador Hills currently serves on the International Advisory Council of J.P. Morgan Chase and the Starr Companies Advisory Board. She is also actively involved with a number of organizations, including the National Committee on U.S.-China Relations, the Council on Foreign Relations, the Inter-American Dialogue, the Center for Strategic and International Studies, the Peterson Institute for International Economics, and the Executive Committee of the Trilateral Commission.



BOB KYLE (MARSHALL SCHOLAR, 1977) is a partner at Hogan Lovells, where he assists clients with public policy and Washington-based problems. Mr. Kyle's legal work has an international focus, including topics such as U.S. sanctions, CFIUS, export controls, taxes, energy policy, budget issues, trade restrictions, and trade agreements policy. He manages issues involving regulatory compliance, government advocacy, outreach to foreign embassies and foreign governments, crisis management and corporate strategy. Prior to joining Hogan Lovells in 2001, Mr. Kyle served in the Clinton White House, first as Special Assistant to the President for International Trade and Finance with the National Security Council and the National Economic Council, then as one of the influential "PADs" at the Office of Management and Budget, where he oversaw a US\$300 billion budget covering most international functions of the government, including the Department of Defense, State, Treasury (international functions), and the intelligence agencies.



GENERAL PAUL M. NAKASONE assumed his present duties as Commander, U.S. Cyber Command and Director, National Security Agency/Chief, Central Security Service in May 2018. He previously commanded U.S. Army Cyber Command from October 2016-April 2018. Gen. Nakasone has held command and staff positions across all levels of the Army with assignments in the United States, the Republic of Korea, Iraq, and Afghanistan. He has served in Joint and Army assignments in the United States, the Republic of Korea, Iraq, and Afghanistan. His most recent overseas posting was as the Director of Intelligence, J2, International Security Assistance Force Joint Command in Kabul, Afghanistan. Nakasone is a graduate of the U.S. Army War College, the Command and General Staff College, and Defense Intelligence College. He holds graduate degrees from the U.S. Army War College, the National Defense Intelligence College, and the University of Southern California.



DANIEL PRICE is the Managing Director of Rock Creek Global Advisors, an international economic policy advisory firm, where he focuses on international regulatory and policy matters. Mr. Price is currently advising multinational companies, financial institutions, and trade associations on trade policy, financial regulatory issues, geopolitical risk, and matters arising in global forums. Previously, Mr. Price served in the Administration of George W. Bush as the senior White House official responsible for international trade and investment, development assistance, and the international aspects of financial reform, energy security, and climate change. Mr. Price was the President's personal representative to the G8, the G20 Financial Summit, and the Asia-Pacific Economic Cooperation Forum. He was US chair of cabinet-level economic dialogues with Brazil, India, and the European Union. Before and after his White House service, Mr. Price was a partner with Sidley Austin LLP, having founded and chaired the firm's 60-member International Trade & Dispute Resolution group.

FORUM SPEAKERS & FACILITATORS



MARK SHAFIR (MARSHALL SCHOLAR, 1979) is the Co-Head of Global Mergers & Acquisitions at Citigroup. He has 33 years of experience advising clients and leading top Mergers & Acquisitions teams, and has advised clients on over \$100 billion worth of transactions. Prior to joining Citi in 2008, Mr. Shafir was Head of Global M&A at Lehman Brothers. Mr. Shafir holds a bachelor's degree from Yale University, an MBA from the University of Pennsylvania and was a Marshall Scholar at Kings College, Cambridge. Recent transactions include: Broadcom–Qualcomm (Terminated) and Computer Associates, Centurylink–Level 3, Dell–Restructuring of VMware Tracking Stock, EMC, and Sale of Dell Services, Disney–Twenty First Century Fox, Interpublic Group–Acxiom Marketing Solutions, Southern Company–Sale of Gulf Power and Florida Natural Gas, and Vistra–Dynege. He also serves on the Board of Governors for Multiplying Good (formerly the Jefferson Awards Foundation).



PAUL SONNE (MARSHALL SCHOLAR, 2007) is a national security reporter for *The Washington Post*, where he covers the US military and writes about defense policy at the Pentagon. He joined the *Post's* National desk in 2018, after nearly nine years as a correspondent for the *Wall Street Journal* in Moscow, London, and Washington, most recently covering national security from the D.C. bureau. As Moscow correspondent for the *Journal*, he covered Vladimir Putin, the 2014 Winter Olympics, and the conflict in Ukraine. Before that, Sonne wrote political, general news, and corporate stories out of the *Journal's* bureau in London. He started his career as an intern for the *New York Times* and the Associated Press. Sonne graduated from Columbia University with a degree in Russian literature and received his master's from Oxford, where he studied Russian history and politics as a Marshall Scholar.

HENRY CURR is the Economics editor for *The Economist*. He joined the newspaper in 2014 as Britain Economics correspondent before moving to Washington, DC to cover the American economy. In 2018, Henry became the youngest Economics Editor in the newspaper's history. Before journalism Henry worked as a professional economist for a consulting firm. He has frequently appeared on broadcast media including BBC News, NPR and CNN International. Henry has an M.Phil. in economics from Nuffield College, Oxford, and a B.A. in PPE from Magdalen College, Oxford, where he was the John Hicks Foundation prize winner.

HEATHER LONG is an economics correspondent with *The Washington Post*. Previously, she was a senior economics reporter at CNN and a columnist and deputy editor at the *Patriot-News* in Harrisburg, Pa. Ms. Long started her career at an investment firm in London. She holds Master's degrees in Medieval English Literature and Financial Economics from Oxford University, where she was a Rhodes Scholar.

SARAH NAKASONE (MARSHALL SCHOLAR, 2019) plans to pursue a career in disease control and prevention, investigating how to better engage women in HIV sexual health programs. She is pursuing a master of science in control of infectious disease from the London School of Hygiene and Tropical Medicine, followed by a PhD in epidemiology and population health from University College London.

THE 2019 MARSHALL FORUM WAS MADE POSSIBLE THANKS TO SUPPORT FROM

DONOR NAME

DONOR NAME

LEADERSHIP

ANDREW KLABER, PRESIDENT, ASSOCIATION OF MARSHALL SCHOLARS

NELL BREYER, EXECUTIVE DIRECTOR, ASSOCIATION OF MARSHALL SCHOLARS



Association of
**MARSHALL
SCHOLARS**



CARNEGIE
ENDOWMENT FOR
INTERNATIONAL PEACE

**British Embassy
Washington**