Without a sense of Caring there can be no sense of Community.

Anthony J. D’Angelo
Our Mission  The mission of the Racine Community Foundation is to support the people of Racine County by providing funding to Racine County’s hard working nonprofit organizations and students, and responsibly stewarding our endowment and all gifts entrusted to it, so we may continue to partner with our donors to provide this funding forever.

Those with Little Helping Those with Less

Five thousand miles and an ocean, are protecting us from the most devastating conflict in Europe since WWII. But they can’t shut out the pain of watching long lines of exhausted mothers, children and the elderly fleeing cities and villages reduced to rubble. These people are leaving their homeland, the poorest in Europe, for safety. As they pass through communities the war has yet to reach, locals hand them fried sausages, bread, warm drinks, and smiles of encouragement. A reporter described the scene like this: Those with little are helping those with less.

We, as Americans, are fortunate to live in this prosperous country. Our bounty is not equally distributed, nor do most believe that it should be. We know some among us are needy, and we have a long tradition of reaching out to help. The Racine Community Foundation (RCF) has been part of this tradition since 1975. Like every community foundation, we serve a defined geographic area. The RCF cares for the people and communities of the fifth largest county in Wisconsin, extending east and west of Interstate 94.

Three features make us a very special kind of public charity. First, the Racine Community Foundation exists to make our communities better places to live for everyone who calls Racine County home, but we do not offer services directly. Instead, we identify, vet, and support organizations -- on the ground – that have the knowledge and expertise to fill community needs for: scholarships and educational programs, medical care, mentoring programs, housing programs to address homelessness, arts programs and more. Our competitive grantmaking processes mean efforts are not duplicated, and as a donor, you can be certain that real, legitimate needs have been identified, as have the qualified people to address them.

Second, nonprofits are always challenged by limited resources and limited sources of funding. The Racine Community Foundation gathers gifts small and large and maximizes the impact of each. Invested together, they benefit from economies of scale. Likewise, while a single fund will not be able to satisfy all of the grant requests we receive, many funds together, large and small, get the job done and fill the need.

Third, Racine Community Foundation donors can choose how their gifts will impact the community. You can create a fund designated for a single purpose or multiple purposes. You can create a fund from which you choose a different organization to receive your gift each year. Or, you can have the Foundation’s grantmaking committee choose to make that decision based on the requests for funding we receive.

This year, your generosity made possible $2.7 million in grants. These grants provide services that many desperately need, as well as programs that enrich our communities, making them special, beautiful, and vibrant places for all.

Indeed, those with little can help those with less through the Racine Community Foundation. So can those with much. We are fortunate that you, our generous donors whatever your means, care about our communities and the people in them. Every gift is welcomed and appreciated. Every gift is improving cities, towns and villages throughout Racine County. Every gift is enriching all of us who live here. Thank you for your generosity.

– from Ted Hart, Board Chair and President & CEO, Liz Powell
List of Funds

The success of the Racine Community Foundation is the result of its responsiveness to the needs of the community – not only as a grant-making organization, or networking resource for other non-profits, but also as a base for those who seek to begin or grow their charitable giving.

The following fund categories are meant to offer flexibility so that you can reach your charitable goals and participate at a level that is right for you.

**Administrative Funds** Investing in the foundation
These funds provide critical administrative support for the Foundation. A minimum of $10,000 establishes the fund.

**Designated Funds** Supporting organizations you care about
These funds ensure long-term annual support for one or more tax-exempt nonprofit organizations. A minimum of $10,000 establishes the fund.

**Field of Interest Funds** Aligning your values with high-impact opportunities
These funds give donors the opportunity to provide long-term support to broad areas of interest served by the Foundation. A minimum of $10,000 establishes the fund.

**Named Funds** Flexibility to meet changing needs
These funds allow the Foundation unrestricted flexibility to respond to changing and emerging community needs. A minimum of $5,000 establishes the fund.

**Scholarship Funds** Investing in student potential
Scholarships help students achieve their educational goals. Donors can help establish scholarship criteria and the Foundation administers the funds. A minimum of $20,000 establishes the fund.

**Acorn Funds** Investing in the community
Attractive to many donors, Acorn Funds are built over time with tax-deductible contributions as little as $50 per month. Fund earnings are reinvested, enhancing tax-free growth until a pre-determined fund level is met and it converts to a grant-making fund.

**Donor Advised Funds** Personalized giving
Donor-advised funds help donors or their designees play an active role in charitable giving. The foundation retains final discretion regarding distributions, but donors can recommend gifts to their favorite charities. A minimum of $10,000 establishes the fund.

**Organization Endowments**
Racine non-profit organizations are turning to the Foundation to manage their financial resources. With a strong investment policy, the Foundation works to maximize investments while also working to provide stable income for use by its community partners. Endowed funds require a minimum of a $10,000 balance.
Bethany Apartments

The Racine Community Foundation has supported the vital work of Bethany Apartments since 1999. Bethany Apartments provides low cost housing, support and assistance for women and their children who have experienced domestic violence for up to 24 months. To be eligible to stay at Bethany, survivors need to be homeless or at risk of becoming homeless as a result of their involvement in abusive situations. Most of the guests come from the Women’s Resource Center, as they can only stay there for up to 30 days. Residents who are provided housing at Bethany also agree to utilize the services and programs that are provided along with case management. Residents use their time at Bethany not only to heal, but also to make goals and get their lives on a different trajectory.

Since November of 1990, 310 women and 460 children have been served. The average age of a resident is 33, and the age range is from 18-67. The average stay at Bethany is 378 days, and Bethany assists the residents with support and other programs to ensure that they are prepared for a safe departure. The ultimate goal is for former residents to be safe and successful on their own.

For the past few years, the Foundation has helped to fund the Resident Employment and Development Program at Bethany. The Program is designed for those residents who are having difficulty finding employment, or have a very limited income to the point where they are looking for ways to earn more money. The Program not only provides additional income, but offers additional training and enhances residents’ skills. The residents who benefit from this Program are typically the most marginalized of the survivors who are served and who have very limited resources available to them. By participating in this, Program residents take much needed initiative to making positive change and develop more self-confidence.

Residents in this Program have the opportunity to provide services in exchange for stipends while developing and practicing new skills. Training and educational programs are offered, housing searches, or programs that assist with home ownership as well. Residents who participate in budgeting and financial literacy programming are also eligible for financial reward. Through this Program, Bethany also provides funds for survivors to pursue educational and employment endeavors.

Pam Handrow, Executive Director, says the following. “When a resident says that they have a great lead on a new apartment, but they require an application fee and two month’s rent, it’s great to say I might have a way to help you with that. Suddenly instead of feeling defeated, there is a sense of hope. This program has a lasting impact. It positively affects the future, and bolsters self-esteem. We are grateful.”

Bethany’s approach is a holistic and individualized one with the clear intent of setting each resident up for success. The Racine Community Foundation is fortunate to partner with Bethany and know that the work done there is vital for the well-being of their clients and the community as a whole.

2021 Family of Donors

We are grateful for the generosity of the many individuals, businesses, estates, foundations and organizations who made donations in 2021. We are thankful for your caring and support to help achieve our mission of enhancing the quality of life in Racine County.

Glenda Alexander
Greg and Carol Anderegg
Dennis J. and Colleen M. Andersen
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2021 Donors continued

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Field of Interest Funds
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St. Luke’s Hospital Trustees Fund for Health
Sustainable Racine Fund
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The Taylor Home Youth Fund
The Wackerhagen Vision Fund
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The Human Acorn Fund
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Racine K9 Acorn Fund
Tammey Stray Acorn Fund
William Wolf and Melody McElroy Streeter Acorn Fund

Designated Funds
Herbert and Frieda Anderson/Racine Symphony Orchestra Fund
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Robert J. and Mary A. Beck Family Fund
Camp Anokijig Development Fund
Camp Anokijig Knighthood Campership Fund
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Jacqueline and Warren Williamson, M.D. Fund
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(Bold indicates new fund in 2021)

Grants List

Arts and Culture
American Players Theatre
Belle Ensemble
Carthage College
Choral Arts Society of Southeastern Wisconsin
Fifth House Ensemble
Friends of the Racine Public Library Inc.
Koouik Concert Association
Mahogany Black Arts & Cultural Center, Inc.
Over Our Head Players, Inc.
Peninsula Music Festival, Inc.
Present Music, Inc.
Racine Art Museum Association, Inc.
Racine Arts Council, Inc.
Racine Concert Band
Racine County Historical Society and Museum
Racine Symphony Orchestra Association
Racine Theatre Guild

Community Development
Amana Church Society
Amana Heritage Society
American Society for the Prevention of Cruelty to Animals
Archdiocese of Milwaukee
Camp Manitou-wish YMCA
City of Racine
City of Racine-Parks, Recreation and Cultural Services
Civil Air Patrol – Racine Squadron
Covenant Presbyterian Church
DeKoven Center
Downtown Racine Corporation
EAA Chapter 836 Foundation, Inc.
Epiphany Lutheran Church
Faithbridge Church
First Presbyterian Church
First United Methodist Church
Foundation for Religious Retirement
Friends of Camp Anokijig, Inc.
Friends of PBS Wisconsin, Inc.
Good Fellows, Inc.
Greater Mt. Eagle Baptist Church
Holy Communion Lutheran Church
Holy Cross Lutheran Church
Hope Safehouse
Housing Resources, Inc.
Junior League of Racine
 Kiwanis Club of West Racine Foundation
LGBT Center of SE Wisconsin
Living Faith Lutheran Church
Lutheran Church of the Redeemer
Lutherdale Bible Camp
North Pointe United Methodist Church
Olympia Brown Unitarian Universalist Church
Plymouth Congregational United Church
Preservation Racine, Inc.
Province of Our Mother of Good Counsel
Racine Family YMCA
Racine Founders Club Rotary Foundation, Inc.
Racine Habitat for Humanity, Inc.
Racine Interfaith Coalition
Racine Local Businesses, Inc.
Racine Public Library
Racine Public Library Foundation Inc.
Racine Raiders Football
Racine Revitalization Partnership Inc.
Racine Women For Racial Justice
Racine Zoological Society
Siena Retreat Center
St. John's Lutheran Church
St. John's On the Lake
St. Luke's Episcopal Church
St. Monica's Senior Living, Inc.
St. Richard of Chichester Catholic Church
St. Rita's Parish
The Center at Belvedere
United Lutheran Church
United States Pony Club
United Way of Racine County
United Way of Southern Kentucky
Volunteer Center of Racine, Inc.
Wisconsin Democracy Campaign Inc.
Wisconsin Humane Society
Wisconsin Public Radio Association
Wisconsin Women's Business Initiative Corporation
WLWM 93.7 FM / Milwaukee Public Radio
YWCA Southeast Wisconsin

Education
Bright Futures Foundation
Bryant and Stratton College
Carroll University
Chi Psi Educational Trust
Concordia Lutheran School
Concordia University
Cops 'N Kids Reading Center, Inc.
Enlaws ELCA Lutheran Church
Gateway Technical College Foundation
Job XXIII Educational Center
Junior Achievement of Wisconsin, Inc.
Lake Forest College
Milwaukee Area Technical College Foundation Inc.
Prairie School
Racine Creative Center Corp.
Racine Literacy Council
Racine Lutheran High School
Racine Unified School District
Reading and Math, Inc.
Scholarships Awarded in 2021
Siena Catholic Schools of Racine, Inc.
St Catherine's High School Foundation
St. Catherine's High School
St. John's Lutheran School
St. Olaf College
Tides Foundation
Trinity Lutheran School
Trustees of Princeton University
University of Wisconsin Foundation

Education continued
UW Parkside
UW Parkside Foundation, Inc.
UWM Foundation, Inc.
Wisconsin Lutheran School

Environment
Caledonia Conservancy
Friends of the Necedah National Wildlife Refuge
Greening Greater Racine Inc
Hoy Audubon Society
Hylobo Foundation, Inc.
Merlin Tuttle's Bat Conservation, Inc.
National Wildlife Federation
The Nature Conservancy
The Nature Conservancy of Oregon
Racine Dominican Ministries, Inc. - Eco Justice Center
Racine Urban Garden Network
River Bend Nature Center
Root-Pike Watershed Initiative Network
Seno K/RLT Conservancy
Sierra Club Foundation
WATERsheds Program of Southeast Wisconsin Inc.
World Wildlife Fund Inc.

Health
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American Red Cross SE Wisconsin
Ascension All Saints Hospital Foundation
Children's Hospital of Wisconsin Foundation Inc.
Community Connections Free Clinic
Doctors Without Borders USA Inc.
Health Care Network, Inc.
National Multiple Sclerosis Society - Wisconsin Chapter
Planned Parenthood of Wisconsin, Inc.
Prevent Blindness Wisconsin
Shriners' Hospital
Vision Forward Association
Vivent Health, Inc.
Wisconsin Council of the Blind & Visually Impaired

Human Services
Aging and Disability Resource Center of Racine County
Annuity International of the USA, Inc.
BeLEAF Survivors, Inc.
Bethany Apartments
Big Brothers/Big Sisters of Racine
Big Sisters of Greater Racine, Inc.
Broadscope Disability Services
CARE, Inc.
Careers Industries, Inc.
Catholic Charities
Catholic Relief Services
Cerebral Palsy Agency of Racine County
Children's Service Society of Wisconsin
Citizens Utility Board of Wisconsin, Inc.
Community Living Connections
Community Projects For Seniors
Connections for the Homeless
ELCA Outreach Center, Inc.
Episcopal Diocese of Milwaukee
Feather-a-nest
Feeding America Eastern Wisconsin
Fight to End Exploitation
FINA O, INC.
Focus on Community Inc.
Girl Scouts of Wisconsin Southeast
Girls on the Run of Southeastern Wisconsin, Inc.
Giving to the Nations, Inc.
Great Lakes Community Conservation Corps
2020 Grants List continued

Human Services continued
Homeless Assistance Leadership Organization, Inc.
HOPES Center of Racine, Inc.
Joni and Friends
Kasem Cares
Lakeside Curative Workshop of Racine
Last House on the Block Inc.
Lutheran Counseling and Family Services of Wisconsin, Inc.
Lutheran Social Services of Wisconsin and Upper Michigan
Midwest Therapeutic Riding Program
NAMI Racine
Orchestrating Good, Inc.
Our Harmony Club Inc.
Racine Area Veterans Inc.
Racine County
Racine County Food Bank
Racine County Human Services Department
Racine County Opportunity Center
Racine County Veterans Service Office
Racine ELCA Neighborhood Camp

Racine Fire Bells, Incorporated
Racine Friendship Clubhouse, Inc.
Racine Royal Family Kids Camp
Racine Vocational Ministry, Inc.
SAFE Haven of Racine, Inc.
Second Harvest Foodbank of Southern Wisconsin
Senior Companion Program, Inc.
Sisters of the Road Cafe Inc.
Society of St Vincent De Paul of Racine
Southeastern Wisconsin Youth for Christ
Southwest CAP
Stopping Stone Farms School of Horsemanship, Inc.
The Arc of Racine County, Inc.
The Salvation Army
Three Harbors Council Boy Scouts of America
Unitarian Universalist Service Committee, Inc.
Veterans Outreach of Wisconsin
Wisconsin Alliance for Women’s Health, Inc.
Wisconsin Right to Life Education Fund
Women’s Resource Center

Organization Endowment Funds

Racine non-profit organizations are turning to the Foundation to manage their financial resources. With a strong investment policy, the Foundation works to maximize investments while also working to provide stable income for use by its community partners. Endowed funds require a minimum of a $10,000 balance.

Alliance on Mental Illness of Racine County
(NAMI – Racine), Inc. Fund
The Arc of Racine County, Inc. Fund
Bartlett Youth Foundation Fund
Cops ’n Kids Reading Center Fund
Jane Cremer Foundation, Inc. Fund
E.A.A. Chapter 838 of Racine Endowment Fund
Family Service of Racine, Inc. Endowment Fund
HALO Endowment Fund
Health Care Network, Inc. Organization Endowment Fund
Junior League of Racine Fund
Lutheran Church of the Resurrection Endowment Fund
Norway Community Fund
Nurses Foundation of Racine Fund
Olympia Brown Unitarian Universalist Church Fund
Racine Art Museum Association, Inc. Fund
Racine Branch AAUW Scholarship Program, Inc. Fund
Racine County Historical Society and Museum, Inc. Endowment Fund
Racine County Opportunity Center, Inc. Endowment Fund for Disabled Infants and Toddlers
Racine Founders Club Rotary Foundation, Inc. Fund
Racine Habitat for Humanity, Inc. Endowment Fund
Racine Heritage Museum/1888 Bohemian Schoolhouse Endowment Fund
Racine Literacy Council Fund
Racine Montessori School Fund
Racine Public Library Foundation Fund
Racine Symphony Orchestra Association, Inc. Fund
Racine Theatre Guild Fund
Racine YMCA Fund
Racine Zoo Permanent Endowment Fund
Racine Zoo’s Education Endowment Fund

Raе of Sunshine Mission Fund
River Bend Nature Center Fund
River Bend Nature Center, Inc. Fund
Securing Our Future Endowment Fund
St. Catherine’s High School Education Fund
Success by Six Endowment Fund for Racine County
United Way of Racine County, Inc. Fund
United Way of Racine County, Inc. /W.R. Wadewitz Fund
Waterford Public Library Endowment Fund
Wisconsin Humane Society Endowment Fund
Women’s Resource Center Domestic Violence Fund
YWCA Centennial Fund
YWCA General Fund
Financial Information for 2021

The assets that have been entrusted to the Racine Community Foundation are managed to address the primary objectives of meeting our spending goals and long-term growth. The Foundation’s spending and investment policies are clearly memorialized and overseen by the Board of Directors.

The Investment Committee works with a professional investment advisor to manage the portfolio according to the Foundation’s Investment Policy and benchmarks the portfolio to similar sized foundations and market indices.

Due to the generosity of our donors, we were able to award over $2,700,000 in grants with the vast majority benefiting Racine County.

Auditors: Wegner CPAs, LLP.
The assets within the Racine Community Foundation are prudently managed and invested for optimum return in accordance with a written investment policy formally approved by the Board of Directors. The Investment Committee works with professional investment managers to monitor the performance of these investments against appropriate market indices. The financial statements summarized above have been audited by Wegner CPAs, LLP. The complete audited financial statements and copies of our 990 are available upon request by contacting the Foundation office or by going to www.racinecommunityfoundation.org.

Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 37,231</td>
<td>$ 37,018</td>
</tr>
<tr>
<td>Unconditional Promises to Give</td>
<td>$ 5,428</td>
<td>$ 9,461</td>
</tr>
<tr>
<td>Investments at Market Value</td>
<td>86,620,511</td>
<td>76,629,921</td>
</tr>
<tr>
<td>Other Assets</td>
<td>62,932</td>
<td>66,508</td>
</tr>
<tr>
<td>Total Assets</td>
<td><strong>$ 86,916,102</strong></td>
<td><strong>$ 76,632,906</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable &amp; Accrued Expenses</td>
<td>$ 62,763</td>
<td>$ 50,279</td>
</tr>
<tr>
<td>Organizational Endowments</td>
<td>8,094,208</td>
<td>7,247,374</td>
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<tr>
<td>Net Assets</td>
<td>78,759,131</td>
<td>69,335,255</td>
</tr>
<tr>
<td>Total Liabilities &amp; Net Assets</td>
<td><strong>$ 86,916,102</strong></td>
<td><strong>$ 76,632,906</strong></td>
</tr>
</tbody>
</table>

| Total Contributions Received          | $ 2,129,529 | $ 1,370,300 |
| Total Grants Awarded                  | $ 2,739,032 | $ 3,085,163 |
2021 Board of Directors

Theodore E. Hart, Chair
Eric A. Olesen, Chair-Elect
Kevin W. McCabe, Vice Chair, Grants
Russell C. Weyers, Vice Chair, Investments
Kathy A. Ciszewski, Vice Chair, Donor Development
Cory R. Sebastian, Secretary
Steven C. Johnson, Treasurer

Gregory L. Anderegg
Steven J. Donovan
Michelle T. Gabor
April Johnson-Howell
Brian D. Lauer
David T. Novick
Kate M. O’Brien
Richard R. Ruffo
William W. Stroeter
Peter J. Wyant

2021 Staff

Liz Powell, President & CEO
Tracy Middlebrook, Program Officer
Jim Wheeler, Controller

2021 Members of the Corporation

All current board members and past board members who served a full three-year term are members of the corporation. Those who have served and are serving the corporation are as follows:

Bryan D. Albrecht
Gregory L. Anderegg
Howard W. Anderson
David Ballweg
Peter E. Barry
John H. Battar
H. M. Berenski Jr.
Bruce A. Bernberg
Mary Jo Bichtler
Gloria M. Bolin
Donald N. Botsford
Karen Johnson Boyd
William B. Boyd
Allford F. Buckman
Sheila R. Bugalecki
Virginia M. Buhler
Margaret Cisney
Kathy A. Ciszewski
Glenn R. Coates
Michelle A. Cody
Charles M. Constantino Sr.
Marianne R. Cool
Rox. Jettie Lee Cornett
John P. Crimmings
William B. Danford
Nancy H. DeKraay
Steven J. Donovan
Roger C. Dower
David C. Eastley
James A. Eastman
Kathleen A. Ejerle
Ruth E. Foley
R. David Foster
Michelle T. Gabor
Ronald F. Goodspeed
George Gorton III
Jane S. Gorton
Arthur R. Grant, M.D.
Darice G. Griffin
Marlene H. Haigh
James M. Hamilton, Sr.
Louise H. Hamilton
Sharon J. Hamilton
Theodore E. Hart
Jill B. Heller
Arthel L. Howell
Jean M. Jacobson
LoRoY R. Jerstad
Karen J. Johnson
Parmela M. Johnson
Steven C. Johnson
April Johnson-Howell
Roy J. Josten
William C. Kidd
Renee S. Kirby
Gabriels S. Klein
Sandra L. Konra
Brian D. Lauer
Richard L. Leunenburger
Jessa S. Levin
Pearl K. Levin
Serge E. Logan
Paul H. Lyte
Dorothy B. MacVicar
José Martinez
Kevin W. McCabe
Clayton A. Meier
Lloyd C. Meier
Dorothy A. Metz
John H. Mitchell
Harry Mussie
William A. Naklad
Sara E. Neubauer
Harriett W. Nichols
Neal R. Notffleson
David T. Novick
Kate M. O’Brien
Eric A. Olesen
Dwayne G. Olson
Howard M. Packard
Jackson V. Parker III
Deanna L. Parrish
James C. Parish
David M. Perkins
G. Ralph D. Perry
Carol W. Potts, M.D.
James D. Poulsen
Elizabeth A. Powell
William F. Rayne
Morris W. Reid
Bruce L. Remzick
J. David Rowland
John S. Rowland
Judy F. Rowland
Jay Price Ruffo
Richard R. Ruffo
Gregory A. Ruidt
Steen Sanderson
Mary Lou Schuler
Cory R. Sebastian
Tracy K. Short
John Siegert
Robert F. Siegert, M.D.
James C. Small
Stephen J. Smith
Charlotte A. Smollen
Eugene H. Spitzer
Michael F. Staack
James A. Stark
GeorgAnn Stimson
William H. Stone, M.D.
William W. Stroeter
Akin F. Streiff
William F. Strinik Jr.
Bernice M. Styberg
Ernest C. Styberg
Eugene J. Szymbczak
Robert F. Taylor
John F. Thompson
C. Patricia Tolson
Guadalupe G. Villarreal
Gordon R. Walker
Mary M. Walker
Robert O. Walker
Russell C. Weyers
George H. Wheary Jr.
Nancy E. Wheeler
Warren H. Williamson, M.D.
Peter J. Wyant

* Denotes deceased members.

The Racine Community Foundation, serving all of Racine County, operates in compliance with the National Standards for Community Foundations as set forth by the Council on Foundations.

Racine Community Foundation
1135 Warwick Way, Racine, WI 53406
phone: 262.632.8474  fax: 262.632.3739

Facebook www.racinecommunityfoundation.org