Investment Portfolio

Growth Assets (GA), Risk Reduction Assets (RRA), Inflation Protection Assets (IPA)

- **27% U.S. All-Cap Stocks (GA)**
- **10% U.S. Large-Cap Quality Stocks (GA)**
- **15% International Large-Cap Stocks (GA)**
- **3% International Small-Cap Stocks (GA)**
- **7% Emerging Market Stocks (GA)**
- **3% Non-Traditional Equity (GA)**
- **20% U.S. Fixed Income (RRA)**
- **2% Cash (RRA)**
- **6% Hedge Funds (RRA)**
- **7% Real Assets (IPA)**

Equities 65%

Fixed Income 22%

Alternatives 13%