Investment Portfolio

Growth Assets (GA), Risk Reduction Assets (RRA), Inflation Protection Assets (IPA)

Equities 65%
- 28% U.S. All-Cap Stocks (GA)
- 11% U.S. Large-Cap Quality Stocks (GA)
- 2% U.S. Mid-Cap Stocks (GA)
- 13% International Large-Cap Stocks (GA)
- 3% International Small-Cap Stocks (GA)
- 7% Emerging Market Stocks (GA)

Fixed Income 22%
- 21% U.S. Fixed Income (RRA)
- 1% Cash (RRA)
- 5% Hedge Funds (RRA)

Alternatives 13%
- 8% Real Assets (IPA)