Investment Portfolio

Growth Assets (GA), Risk Reduction Assets (RRA), Inflation Protection Assets (IPA)

- 24.4% U.S. All-Cap Stocks (GA)
- 10.7% U.S. Large-Cap Quality Stocks (GA)
- 2.3% U.S. Mid-Cap Stocks (GA)
- 16.1% International Large-Cap Stocks (GA)
- 3.2% International Small-Cap Stocks (GA)
- 6.9% Emerging Market Stocks (GA)
- 19.7% U.S. Fixed Income (RRA)
- 1.2% Cash (RRA)
- 6.0% Hedge Funds (RRA)
- 8.2% Real Assets (IPA)

- Equities 65%
- Fixed Income 21%
- Alternatives 14%