I. POLICY
Budgeting any fiscal year or the remaining part of any fiscal year shall not deviate from LRE Board of Directors accomplishments/results/outcomes priorities, risk fiscal jeopardy, or fail to be derived from multi-year plan.

II. PURPOSE

III. APPLICABILITY AND RESPONSIBILITY
This policy applies to the LRE Chief Executive Officer (CEO).

IV. MONITORING AND REVIEW
LRE Board of Directors.

V. DEFINITIONS
N/A

VI. PROCEDURES
Accordingly, the LRE CEO will provide appropriate budgeting which:

1. Contains adequate information and includes information which enables credible projection of revenues and expenses, separation of capital and operational items, cash flow, and disclosure of planning assumptions.

2. Plans the expenditures in any fiscal year of more funds than are conservatively projected to be available for that period.

3. Provides detail that is sufficient for LRE Board of Directors prerogatives, such as costs of fiscal audit, LRE board of Directors development, LRE Board of Directors and committee meetings, and LRE board of Directors legal fees.
4. Ensures the fiscal soundness of future years and builds organizational capability sufficient to achieve future ends.

5. Can be shared with the LRE Board of Directors on a monthly basis.

6. Adheres to generally accepted accounting practices and standards

VII. RELATED POLICIES AND PROCEDURES