



Northeast Wilmington Revitalization Fund

Through the Northeast Wilmington Revitalization (NWR) Fund, True Access Capital (TAC) will provide flexible, low-interest, loans, up to \$500,000 for eligible projects. Up to 30% of each loan made through the NWR Fund, will be forgiven, provided the borrower completes the project, as intended in the original proposal.

Geographical Area:

Brandywine Village, North Market Street, Vandever Avenue, Northeast Boulevard (Market Street to Lea Blvd, over to Northeast Boulevard, back to 11th Street, over to Market Street). TAC will consider projects that are outside of the stated boundaries but located in Northeast Wilmington and deemed to have significant economic impact.

Program Details:

The purpose of the NWR Fund is to support developers, business owners, landlords and other property owners, with projects that include demolition, acquisition, new construction, rehabilitation, pre-development, working capital, inventory, furniture/fixtures, and equipment.

Funding through this initiative is intended to support projects that have a high economic and revitalization impact in Northeast Wilmington. Priorities will be placed on projects that:

- Acquire and rehabilitate vacant or blighted properties
- Improve existing business properties
- Support the development of mixed-use projects that combine housing, retail and/or office space
- Development or enhancement of community open space or public infrastructure
- Support small Business development, expansion, and business retention
- Create or retain jobs

*For more information contact David Ortiz,
Business Developer Officer at (302) 652-6774, ext. 112
or dortiz@trueaccesscapital.org*