Through the Northeast Wilmington Revitalization (NWR) Fund, True Access Capital (TAC) will provide flexible, low-interest, loans, up to $500,000 for eligible projects. Up to 30% of each loan made through the NWR Fund, will be forgiven, provided the borrower completes the project, as intended in the original proposal.

**Geographical Area:**

Brandywine Village, North Market Street, Vandever Avenue, Northeast Boulevard (Market Street to Lea Blvd, over to Northeast Boulevard, back to 11th Street, over to Market Street). TAC will consider projects that are outside of the stated boundaries but located in Northeast Wilmington and deemed to have significant economic impact.

**Program Details:**

The purpose of the NWR Fund is to support developers, business owners, landlords and other property owners, with projects that include demolition, acquisition, new construction, rehabilitation, pre-development, working capital, inventory, furniture/fixtures, and equipment.

Funding through this initiative is intended to support projects that have a high economic and revitalization impact in Northeast Wilmington. Priorities will be placed on projects that:

- Acquire and rehabilitate vacant or blighted properties
- Improve existing business properties
- Support the development of mixed-use projects that combine housing, retail and/or office space
- Development or enhancement of community open space or public infrastructure
- Support small Business development, expansion, and business retention
- Create or retain jobs

For more information contact David Ortiz, Business Developer Officer at (302) 652-6774, ext. 112 or dortiz@trueaccesscapital.org
Announcing the Empowerment Fund
100% focused on supporting businesses led by People of Color in the City of Wilmington.

Grants up to 20% of total project cost for loan requests from businesses led by People of Color

Grants will not exceed $20,000

Business must be located in the City of Wilmington

For more information, contact:
Lorenzo Merino, Director of Lending
(484) 243-0961
lomerino@trueaccesscapital.org

Most business purposes are eligible:
- Working Capital
- Inventory
- Equipment
- Real Estate
- Capital/Leasehold
- Improvements