

Old Line Capital Partners

CONTACT

Jerry Schepers
Old Line Capital
443.255.7483
jerry@oldlinecap.com
oldlinecap.com

FOR IMMEDIATE RELEASE

Old Line Capital Invests in BreachBits *Press release*

Columbia, Md., October 15, 2020 – Old Line Capital Partners (www.oldlinecap.com) announced today that they have made a significant investment in BreachBits, Inc., (www.breachbits.com) to extend the product development, sales, and marketing of BreachBits' ground-breaking automated and continuous Red Team assessment service.

“BreachBits provides a unique approach to solving today's unparalleled need to continuously assess and ensure the security of every company's infrastructure”, stated Jerry Schepers, Old Line Capital's General Partner and lead for the BreachBits deal. “By combining the power of AI with the efficiency of automation, BreachBits can provide their Continuous Intelligent Red Teaming (CIRT) Service for companies of all sizes at an affordable price. Moreover, unlike traditional Red Team assessments that occur irregularly, BreachBits' CIRT Service continuously monitors and tests the security of a company's network - across all attack vectors. Completely cloud based, it is easy to onboard and non-disruptive to the target infrastructure. This is exactly the type of revolutionary technology we look for at Old Line Capital.”

“We are incredibly excited to have Old Line Capital as an investor in BreachBits,” said John Lundgren, President and Chief Executive Officer of BreachBits. “The Old Line Capital Team has a wealth of experience in bringing new and innovative solutions to market, and we're thrilled to work with them to scale adoption of our CIRT Service, and enable businesses to identify their cyber risks and realistically test their defenses – year round! As organizations rapidly adapt their IT infrastructure to enable working remote due to the COVID-19 pandemic, monitoring and testing their cyber defenses and identifying their cyber risks have become more important now than ever.”, Lundgren added.

About BreachBits

BreachBits, Inc. is a Maryland-based provider of automated and continuous cyber red teaming services. Founded by two Navy Veterans, John Lundgren (CEO) and Foster Davis (COO), BreachBits aims to make red team assessments continuous and cost-effective, so organizations of all sizes and budgets can identify their largest cyber risks before cyber attackers do. BreachBits' initial product offering, Continuous Intelligent Red Team (CIRT) Service, provides organizations with a continuous, realistic and safe simulated attacker 365 days a year.

About Old Line Capital Partners

Old Line Capital is a venture capital firm focused on the financing and development of early stage technology startups in Maryland and the broader mid-Atlantic region.