

"I DON'T WANT TO INVEST MY MONEY NOW BECAUSE..."

Year*	DJIA	
1930's	1934 104	Great Depression
	1935 144	Economy still struggling
	1936 180	Spanish Civil War
	1937 121	Recession
	1938 155	War imminent in Europe, Asia
	1939 150	War in Europe
1940's	1940 131	France falls
	1941 111	Pearl Harbor
	1942 119	War-time price controls
	1943 136	Industry mobilizes
	1944 152	Consumer goods shortage
	1945 193	Post-war recession predicted
	1946 177	Dow tops 200 - "market too high"
	1947 181	Cold War begins
	1948 177	Berlin Blockade
1950's	1949 200	USSR explodes atomic bomb
	1950 235	Korean War
	1951 269	Excess Profits Tax
	1952 292	U.S. seizes steel mills
	1953 281	USSR explodes hydrogen bomb
	1954 330	Dow tops 300 - "market too high"
	1955 485	Eisenhower has heart attack
	1956 499	Suez Canal crisis
	1957 436	USSR launches Sputnik
1960's	1958 584	Recession
	1959 679	Castro takes over Cuba
	1960 616	USSR downs U-2 spy plane
	1961 731	Berlin Wall erected
	1962 652	Cuban Missile Crisis
	1963 763	JFK assassinated
	1964 874	Gulf of Tonkin Incident
	1965 969	Civil rights marches
	1966 786	Vietnam War escalates
1970's	1967 905	Newark race riots
	1968 944	USS Pueblo seized - "market too high"
	1969 800	Money tightens, market falls
	1970 839	Conflict spreads to Cambodia
	1971 890	Wage & price freeze
	1972 1020	Largest trade deficit in U.S. history
	1973 851	Energy crisis
	1974 616	Steepest market drop in 40 years
	1975 852	Clouded economic prospects
	1976 1005	Economy slowly recovers
	1977 830	Market slumps
	1978 805	Interest rates rise
	1979 839	Oil skyrockets, 10%+ unemployment

Year*	DJIA	
1980's	1980 964	Interest rates hit all-time high
	1981 875	Deep recession begins, Reagan shot
	1982 1047	Worst recession in 40 years, debt crisis
	1983 1259	Market hits record - "market too high"
	1984 1212	Record U.S. federal deficits
	1985 1547	Economic growth slows
	1986 1896	Dow nears 2000 - "market too high"
	1987 1939	The Crash - Black Monday
	1988 2169	Fear of recession
1990's	1989 2753	Junk bond collapse
	1990 2634	Gulf War, worst market decline in 16 years
	1991 3169	Recession, "market too high"
	1992 3301	Elections, market flat
	1993 3754	Businesses continue restructuring
	1994 3834	Interest rates are going up
	1995 5117	"The market is too high"
	1996 6448	Fear of inflation
	1997 7908	"Irrational Exuberance"
2000's	1998 9374	Asia Crisis
	1999 11497	Y2K
	2000 10787	Technology Correction
	2001 10021	Recession, World Trade Center attack
	2002 8342	Corporate Accounting Scandals
	2003 10454	War in Iraq
	2004 10783	U.S. has massive trade and budget deficits
	2005 10718	Record oil & gas prices
	2006 12463	Housing bubble bursts
2010's	2007 13265	Sub-prime mortgage crisis
	2008 8776	Banking and credit crisis
	2009 10428	Recession, "credit crunch"
	2010 11578	Sovereign debt crisis
	2011 12218	Eurozone crisis
	2012 13104	U.S. fiscal cliff
	2013 16577	Federal Reserve to "taper" stimulus
	2014 17823	Oil prices plunge
	2015 17425	Chinese stock market sell-off
	2016 19763	Brexit, U.S. presidential election
	2017 24719	Stocks at record highs; bitcoin mania
	2018 23327	Trade wars, rising interest rate
	2019 28538	Trade war escalation, stocks at record highs

Source: DJIA – Dow Jones Industrial Average
* Dec. 31 close



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