



PEREGRINE & BLACK

— INVESTMENT MANAGEMENT —

Agreement
Private Client
Execution Only Services

Peregrine & Black Investment Management Limited is authorised
and regulated by the Financial Conduct Authority FRN 757727.

Your Information

Please read and complete this form before signing and returning it to your investment manager. Please complete all sections in BLOCK capitals. If you have any questions, please contact your investment manager before you sign and return this form. If you would prefer, your investment manager will be pleased to help you complete it. Please note that the Portfolio to be opened within this Agreement will be opened on an Execution Only basis. This means that we will not undertake investments without your written instructions. No advice is given. If this is not right for you and you are interested in one of our other services, speak to your investment manager.

Other services are: Our Discretionary Managed Service where we undertake investments without consultation with you and give you no advice.

Account Details

Name of account	
Address for correspondence	

Personal Details

	Account Holder 1	Account Holder 2
Relationship to account	Owner	Owner
	Other <i>please specify</i>	Other <i>please specify</i>
Title		
Surname		
Forename(s)		
Date of birth		
Address for identification purposes if different from above		

Account Holder 1

Account Holder 2

At Address for less than 3 years? <i>If yes, please provide details of your previous address</i>	No	Yes	No	Yes
Previous Address				
Contact telephone numbers	Home			
	Business			
	Mobile			
Email address				
National Insurance no. or Tax Identification no.				
Are you a US person?	No	Yes	No	Yes
Countries of Citizenship <i>(state primary first)</i>				
Nationality				
National Identifier Type: NINO/Passport/TIN/CONCAT	N	P	T	C
National identifier number				
What countries are you resident in for tax purposes?				
Place of birth	Town			
	Country			
Number of dependents				
Do you wish to open a Joint Account?	No	Yes	No	Yes
Either of us may provide instructions	No	Yes	No	Yes
Both of us must provide instructions	No	Yes	No	Yes

Primary Bank/Building Society Details

	Account Holder 1	Account Holder 2
Bank Name		
Branch		
Account Name		
Sort Code		
Account Number		
Building Society Roll no. <i>if applicable</i>		
Currency GBP,EUR,USD, Other - <i>please specify</i>		
SWIFT if applicable		
IBAN <i>requirements for EURO payments</i>		
Additional routing instructions <i>if applicable e.g. intermediary bank details</i>		
<p>These bank details must be in the exact same name as the Peregrine & Black Account Holder, or the name of one of the joint Account Holders if a joint bank account. These will be the primary bank details on your account. To establish additional bank details on this account, we will require an instruction signed by the authorised signatories to the account.</p>		

Political Exposure

Politically exposed persons are individuals who are or have been, at any time in the preceding year, entrusted with prominent public functions in a foreign country, e.g. Head of States of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc. In addition, a "Politically Exposed Person" includes the immediate family members of a Politically Exposed Person such as spouses, children, parents and other relatives. Politically Exposed Persons includes even close associates like advisors, secretaries and other associates of a Politically Exposed Person.

	Account Holder 1		Account Holder 2	
Are you/either of you associated with a Politically Exposed Person?	Yes	No	Yes	No
And, if so, please disclose the name of the PEP				

We have a duty to help prevent financial crime.

For anti-money laundering purposes we are obliged to ask you the following questions. These will also give us additional background information regarding your financial situation which will be helpful.

	Account Holder 1	Account Holder 2
How have you obtained your wealth? If from outside the UK, which countries were involved? *		
How have you obtained the funds invested at Peregrine & Black? If from outside the UK, which countries were involved? **		

* Examples of how you may have obtained your overall wealth might range from your employment, the sale of a company, company profits, generational wealth, savings (and how these were accumulated), investments, an inheritance, gifts, a divorce settlement or court order.

** Examples of how you may have obtained the funds invested at Peregrine & Black might range from the sale of a company, company profits, generational wealth, savings (and how these were accumulated), investments, an inheritance, gifts, pension proceeds, a divorce settlement or court order.

Client Verification

We are required by law to verify the identity and address of all prospective clients. By signing this agreement, you are providing your consent for Peregrine & Black Investment Management to validate your personal identification and verify your address internally or through a third party.

Certification of Documents

All copies of original documents must be certified. Peregrine & Black Investment Management can certify copies of original documents. Please bring the original documents to your meeting with your investment manager and he/she will complete the process. You can also have your documents certified by a professional who is governed by anti-money laundering regulations. This can be a lawyer, accountant, banker, amongst other professions. Please ensure they write the following on a copy of each document to be certified along with their signature, date, name, position held and address of the company they represent: **“I certify that this is a complete and true copy of the original document which I have seen”**

Verifying your Identity

Please provide ONE of the following:

- Current Passport
- Current full driving licence
- Pension book
- HMRC tax notification (*less than 12 months old*)

Verifying your Address

Please provide ONE of the following (*noting that documents used to verify identity cannot also be used to verify address*):

- Current full driving licence
- Recent utility bill (*less than three months old*)
- Council tax bill (*current year*)
- Bank, building society statement or passbook (*less than 3 months old, printed online statements are not accepted*)
- Mortgage statement from a recognised lender (*not older than 12 months*)

Additional Documentation

Please provide ONE additional proof of identity document from the following:

- Personal portfolio statement from a regulated investment manager (*less than 3 months*)
- Letter from your bank or building society confirming your identity or
- Any of the documents listed on this page providing they have not been used for primary identification

I/We authorise you to run a credit reference check in accordance with Anti Money Laundering regulations

Yes

No

Risk Warning

The value of an investment can fall as well as rise; you may not necessarily get back the agreed amount you invested. Past performance is no guarantee of future performance. The products that Peregrine & Black Investment Management invest in may not be suitable for all types of investor. Investment in the securities of smaller and unquoted companies can involve greater risk than is customarily associated with investment in larger, more established companies. Only speculate with money you can afford to lose. Changes in exchange rates may also cause your investment to go up or down in value. Tax laws are subject to change and depend on individual circumstances. Please ensure that you fully understand the risks involved. If in any doubt, please seek independent financial advice.

Client Agreement for Execution Only Services

Our Services

We have provided you with this agreement as you have not requested our advice in relation to the investment which you wish to establish. Where a person does not require advice but instructs us to arrange a specific investment, we refer to this as an 'execution only transaction'. This agreement applies only to non-complex financial instruments.

As we are not providing personalised advice based on your individual circumstances it will result in you giving up the protection available to you under the Financial Services and Markets Act 2000 in relation to the assessment of suitability. This will result in you having limited access to the Financial Ombudsman Service where we arrange an investment on your behalf that you later realise is not suitable for you.

Our Ethical Policy

We are committed to providing the highest standard of service possible. The interests of our clients are paramount to us and to achieve this we have designed our systems and procedures to place you at the heart of our business. In doing so, we will:

- be open, honest and transparent in the way we deal with you;
- not place our interests above yours;
- communicate clearly, promptly and without jargon;

Instructions

We only accept instructions in writing (paper or electronic means) to aid clarification and avoid future misunderstandings. Please note we will not act on oral instructions to avoid any possible misunderstandings.

Implementation Costs

Our charge for this service is based on a percentage of the amount you invest and/or transfer and is charged at a rate of 1% of the total amount. For example, if you instructed us to invest £50,000 our fee would be £500. Our minimum fee of £500 will apply.

This payment will be facilitated by the platform when they receive your funds and paid directly to us from them.

Investment Reviews

It is important to review every investment you hold and at regular intervals. With regards to investments which we have arranged for you, these will not be kept under review, but we can advise you upon your request.

Client Money

We are not permitted to handle client money and we cannot accept a cheque made out to us (unless it is in respect of an item for which we have sent you an invoice) or handle cash.

Right to Cancel

We will inform you of your statutory right to cancel once you have provided your instructions to us.

Documentation

We will endeavour to make arrangements for all your investments to be registered in your name unless you first instruct us otherwise in writing. All policy documents will be forwarded to you immediately after we have received them. If there are a number of documents relating to a series of transactions, we will normally hold each document until the series is complete and then forward them to you. We will issue all communications in English, unless agreed otherwise.

Client Agreement

Material Interest

We will act honestly, fairly and professionally known as conducting business in 'Client's best interest' regulations. Occasionally situations may arise where we or one of our other clients have some form of interest in business transacted for you. If this happens or we become aware that our interests or those of one of our other clients conflict with your interest, we will write to you and obtain your consent before we carry out your instructions, and detail the steps we will take to ensure fair treatment. Where this cannot be achieved, we will not conduct the business.

Complaints

If you wish to register a complaint, please write to Peregrine & Black Investment Management Limited, 65 Curzon Street, Mayfair, W1J 8PE, or email contactus@peregrineblack.com

A summary of our internal complaints handling procedures for the reasonable and prompt handling of complaints is available on request and if you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service at www.financial-ombudsman.org.uk or by contacting them on 0800 023 4567.

Compensation Scheme

If you make a complaint and we are unable to meet our liabilities, you may be entitled to compensation from the Financial Services Compensation Scheme. For investment business you will be covered up to a maximum of £85,000.

Further information about these amounts and limits for all other product types are available from the FSCS at <http://www.fscs.org.uk/what-we-cover/products>

Anti-Money laundering

We are required by the anti-money laundering regulations to verify the identity of our clients, to obtain information as to the purpose and nature of the business which we conduct on their behalf, and to ensure that the information we hold is up-to-date. For this purpose, we may use electronic identity verification systems and we may conduct these checks from time to time throughout our relationship, not just at the beginning.

Law

This client agreement is governed and shall be construed in accordance with English Law and the parties shall submit to the exclusive jurisdiction of the English Courts.

Force Majeure

Peregrine & Black Investment Management Limited shall not be in breach of this Agreement and shall not incur any liability to you if there is any failure to perform its duties due to any circumstances reasonably beyond its control.

Termination

The authority to act on your behalf may be terminated at any time without penalty by either party giving seven days' notice in writing to that effect to the other, but without prejudice to the completion of transactions already initiated. Any transactions effected before termination a due proportion of any period charges for services shall be settled to that date.

This is our standard client agreement upon which we intend to rely. For your own benefit and protection, you should read these terms carefully before signing them. If you do not understand any point please ask for further information.

Declaration and Signatories to Account

I/we have read this form and to the best of my/our knowledge, the information I/we have provided is correct. I/we agree to notify Peregrine & Black Investment Management of any significant changes in my/our circumstances.

I/we have received the Peregrine & Black Investment Management Limited Client Agreement for Execution Only Services and note the fees contained therein. By signing the declaration below I confirm the following;

1. I have neither sought nor been given investment advice from Peregrine & Black Investment Management Limited in connection with this or these transactions
2. I am not relying on a judgment made by Peregrine & Black Investment Management Limited on my behalf about the suitability of this or these transactions.
3. I understand that by applying for this or these transactions on an 'execution only' basis, I am not afforded the same level of regulatory protection that I would receive if I had sought investment from an appropriately authorised financial adviser.
4. It is my/our responsibility to check my/our trades. For all trades executed I/we will receive a contract note. It is my/our responsibility to ensure that contract note is correct. If I/we identify an error, I/we must notify PBIM within five (5) business days.
5. It is my/our responsibility to check your statements of custody. It is my/our responsibility to ensure that these statements are correct. If I/we identify an error, then I/we must notify PBIM immediately.
6. If I/we give PBIM an order to sell shares, it is my/our responsibility to ensure that the shares in question have been delivered to my/our account.
7. It is my/our responsibility to inform PBIM of any change in circumstance which causes the information contained herein to become incorrect or incomplete and to provide PBIM with an updated declaration within 30 days of such change of circumstances.

By completing and signing this form, I/we provide my/our consent for Peregrine & Black Investment Management to validate my/our personal identification and verify my/our address internally or through a third party external firm providing the service electronically to Peregrine & Black Investment Management. I/we agree for Peregrine & Black Investment Management to obtain a report on me/us for anti-money laundering and fraud prevention purposes.

By completing and signing this form I/we confirm I/we have relevant investment experience and an Execution Only account is appropriate to my/our investment experience.

Signatories to Account

Account Holder 1

Account owner or person authorised to bind to this agreement

Full name <i>please print</i>			
Signature		Date	

Account Holder 2

Account owner or person authorised to bind to this agreement

Full name <i>please print</i>			
Signature		Date	

Investment manager

Full name <i>please print</i>			
Signature		Date	

PEREGRINE & BLACK
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+44 (0) 203 750 1801

contactus@peregrineblack.com

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