(See Glossary for additional information)

½ Cent Sales Tax – Implemented in 2005, the ½ Cent Sales Tax provides funding for roads, public transportation, and greenbelts.

(ADM) South Carolina Admissions Tax – A 5% fee is imposed by the state for admission to places of amusement. A portion of the money collected is returned to municipalities to fund public infrastructure development.


(BP) JPR Ballpark Funds – Funds dedicated for capital improvements at the Joseph P. Riley Baseball Stadium.

(Build) Better Utilizing Investments to Leverage Development Grant – a grant program through the Federal Highway Administration

(CCGP) Charleston County Greenbelt Program – The grant program is funded by the Transportation Sales Tax for projects that protect wetlands, land conservation, historic and cultural preservation, parks, greenways and trails, and waterway access.

(CCTC) Charleston County Transportation Committee – This committee provides funding for small transportation improvement projects. Funds are provided for projects that are implemented and maintained by the City.

(Charleston County School District) – The special purpose government that oversees the elementary, secondary and “Innovation Zone” learning institutions in Charleston County.

Charleston Parks Conservancy – A non-profit organization dedicated to preserving and improving public parks in the Charleston area.

(CIF) Capital Improvement Fund – This fund accounts for and funds various capital projects.

(COP) Certificates of Participation Fund – A contractual arrangement that permits a government to acquire a capital asset by yearly lease payments appropriated in the government’s annual budget.

(Charleston Water System) – The public water and wastewater utility providing service to the City of Charleston.

(CFEF) Cultural Festivals and Events Fund – Accounts for the grants, private donations, and user fee revenues, and various program and general expenses of the annual Piccolo Spoleto, MOJA and other festivals.

(DIAT) Daniel Island Admissions Tax Grant – A reimbursable grant program that is funded by the admissions tax levied on tickets sold for events at the Family Circle Cup Stadium and Blackbaud Stadium on Daniel Island. All projects approved for grant funding must be occurring on Daniel Island.

(DF) Drainage Fund – Funded by revenues received from the 4 mills assessed on real and personal property and certain business licenses for drainage improvement.

(ENTERPRISE) – Funds from a self-sustaining governmental fund that are utilized for capital improvements specific to the facilities and services of the enterprise department.

(ES) Environmental Settlement – Funds that materialize from a legal settlement over environmental impact of pollution or contamination.

(FEMA) – Federal Emergency Management Agency grant.

(GF) General Fund – Funding provided in General Fund budget of current or prior years. Funding in prior year is transferred in that year to Capital Projects Fund for use when needed.

(GO) General Obligation Bond – Bond proceeds supported by property-tax revenues used to fund specific capital improvement projects.

(HF) Hospitality Fee Fund – Fee that is imposed on all prepared food and beverages sold in the City and provides funding for tourism-related projects.

(IF) Impact Fee – A fee imposed on a new or proposed development to pay for capital costs associated with public facilities.

(IRPB) Installment Purchase Revenue Bonds – Obligations of the City of Charleston Public Facilities Corporation, a non-profit corporation which is a blended component unit of the City; its principal purpose is to facilitate the financing of public capital projects. The bonds are payable by semi-annual installment payments of the City as dictated under a trust agreement.

Local Option Permits (LOP) – A permit paid to the state to allow a food establishment to operate and to possess, sell, and consume alcoholic liquors, beer, and wine during otherwise restricted hours.
(LS) **Land Sales** – Proceeds from the sale of property that has been budgeted and transferred to a Capital Projects fund to support capital projects.

(LSDA) **Land Sales Development Agreement** – The sale of City land in conjunction with the understanding that the land will be developed in a way to enhance the surrounding neighborhood.

(LWCF) **Land & Water Conservation Fund** – This grant provides technical assistance and administers grant programs for the development of outdoor recreational opportunities.

(MA) **Municipal Accommodations Tax Fund** - A 1% sales tax imposed on hotel rooms and other transient rentals in the City that is appropriated for tourism-related capital projects.

(MUSC) **Medical University of South Carolina** – South Carolina’s flagship research and medical university located in Charleston, Sc.

(NEA) **National Endowment for the Arts** – An independent federal agency that offers support funding for projects exhibiting artistic excellence, creativity, and innovation.

(NFWF) **National Fish and Wildlife Foundation** - provides funding on a competitive basis to projects that sustain, restore, and enhance our nation’s fish, wildlife, and plants and their habitats.

(NMTC) **New Market Tax Credits** - established by the U.S Congress in 2000 to spur new or increased investments into operating businesses and real estate projects located in low-income communities.

(NOAA) – **National Oceanic & Atmospheric Administration grant.**

(NRPA) **National Recreation & Parks Assoc.** – A $2 million multi-year partnership between Sprite and NRPA to issue grants to construct and refurbish community basketball courts in parks throughout the U.S.

(PARD) **SC Parks & Recreation Department Grant** - A state funded non-competitive reimbursable grant program for eligible local governments or special purposes districts within each county that provide recreational services.

(PF) **Parking Facilities Fund** – Funds dedicated for the maintenance and capital improvements of city parking facilities. The Parking Facilities Fund is an Enterprise Fund.

(PRIVATE) **Private Sector Funds** – Funds allocated to a capital projects that are pledged by private sector entities.

(SA) **State Accommodations Tax** – A 2% sales tax imposed by the state on hotel rooms and other transient rentals. Spending is restricted to tourism-related expenditures by state law.

(SCDNR) – **South Carolina Department of Natural Resources grant.**

(SCDOT) – **South Carolina Department of Transportation grant.**

(SCE&G) **South Carolina Electric & Gas Company** – A public utility that specializes in the generation, distribution, and sale of electricity to customers in South Carolina.

(SCNHC) **South Carolina National Heritage Corridor** – The SCNHC was designated by Congress in 1996 to promote and preserve cultural, natural and historic resources of South Carolina.

(SCRIA) **South Carolina Rural Infrastructure Authority** – A state agency that assists communities with financing water and waste systems as well as stormwater drainage facilities.

(SCTIB) South Carolina Transportation Infrastructure Bank – A state and local partnership program which awards funding to local governments for specific transportation improvements to state-owned roads.

(SR) **Capital Project Division Structural Repairs** – Annual appropriation for the Capital Projects Division of Parks for routine maintenance at parks, city facilities, and other city owned assets.

(SWRB) **Stormwater Revenue Bond** – A bond indenture supported by the revenues from Stormwater Management/Service Fees charged to residents.

(TEA) **Transportation Enhancement Act** – This federal legislation act provides funding for non-traditional transportation activities such as bicycle and pedestrian facilities, streetscaping, landscaping, & historic preservation. *This was formerly known as ISTEA.*

(TIF) **Tax Increment Financing** – Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area. The City has three districts: Waterfront district, Gateway district, and Charleston Neck district.

(TIGER) **Transportation Investment Generating Economic Recovery Grant** – A Federal Department of Transportation Grant for investment in road, rail, transit and port projects.

(WFPE) **Waterfront Park Endowment** – The special revenue account that funds the ongoing maintenance of Waterfront Park