1. On April 11, 2020, Allen University acknowledges that this institution signed and returned to the U.S. Department of Education the Certification and Agreement along with the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. Allen University has received $1,957,848.35 in funds from the U.S. Department of Education pursuant to the institution’s Certification and Agreement Emergency Financial Aid Grants to Student.

3. As of September 15, 2021, Allen University has distributed the second half of the Cares Emergency Aid. Allen University distributed $438,756.13 of the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

4. The method(s) used by Allen University to determine which students would receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is as follows:

   • Students that were enrolled spring 2021 and enrolled fall 2021 were the recipients of the aid in the following amounts: undergraduates $1164.29; and graduate students $847.50. Segmenting variables were not used in arriving at the amount or the recipients. Five students were omitted from the previous report which was a part of the first disbursement. This led to an additional $6,757.16 that was distributed in this portion.

   • The University drew down $437,256.13 with checks totaling $438,756.13, which $1,500.00 is disbursed in the third quarter.

5. As of December 9, 2021, Allen University has distributed a 3rd half in the amount of $294,000.00 of the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act since receipt of the funds on October 5, 2021.

6. An estimated 639 total number of students are eligible at Allen University to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and, thus, eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

7. As of December 9, 2021, a total of 608 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

8. The method(s) used by Allen University to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is as follows:

   • The University determined the eligibility of all students based on Title IV criteria. Next, the institution calculated its student full-time equivalents (FTE’s) to provide a fair methodology for all eligible students to benefit from the funding. The number of students computes to 544 FTE’s. That number was divided by the total dollars awarded of $294,000.00. Five hundred and seventy-six (576) full-time undergraduate students each were allocated $500.00. The remainder of $9,000.00 was split
proportionally based on the number of credit hours enrolled at the institution to 25 part-time graduate and undergraduate students.

9. The eligible students received an email dated December 6, 2021, signed by the President of Allen University, informing them that Congress, by way of the CARES Act, had granted emergency assistance funds for Title IV eligible students, and that they needed to make sure their addresses were correctly listed in the University’s self-service system. They were further notified that checks would be mailed by the end of that week, and the money would be subject to taxes. The letter also listed a University contact person in case the students had questions. See the attached copy of the letter.