

## Mosa Meat Raises €40M in New Financing

*Cultivated meat pioneer welcomes new and existing partners to help bring cultivated beef to consumers.*

**MAASTRICHT, The Netherlands, April 16, 2024** - [Mosa Meat](#), a leader in cultivated beef production, announced today they are welcoming new and existing partners to help bring cultivated beef to consumers, as part of €40M in new capital raised to finance the next phase for the company. The funds will be used to further scale up production processes and prepare for market entry.

The oversubscribed round was led by [Lowercarbon Capital](#) and [M Ventures](#). Investors include new government-backed partners like [Invest-NL](#), the Dutch state-owned impact investor, partly with coverage by [InvestEU](#), the European Commission program supporting initiatives that align with EU policy priorities, [LIOF](#), the regional development agency for the Limburg province and the [Limburg Energy Fund \(LEF\)](#), the regional fund supporting greenhouse gas emissions reduction. New partners with a background in the conventional meat sector were also added, including the [PHW Group](#), one of Europe's largest poultry producers. Furthermore, [XO Ventures](#), [Doux Investments](#) and other new investors joined existing investors to create a more diverse and resilient food system together.

**Maarten Bosch, CEO of Mosa Meat** said: *"The overall macroeconomic landscape has been rough in the last two years, which has culled the herd of companies and forced us to be even more strategic and focused on achieving our mission. As such, we are humbled and honoured to welcome both public parties and conventional meat producers to join this critical journey. In an environment that is increasingly polarised, we choose to connect and collaborate, working towards a future where cultivated beef is a real choice for consumers and a complementary solution in the toolbox to combat the climate crisis, biodiversity loss, and food insecurity. Rethinking how we produce great food for a growing planet without destroying it is quite a daunting task and will take many people and organisations to pull in the same direction."*

After opening and successfully starting production their [scale-up facility](#) and after [becoming a B Corp](#) last year, Mosa Meat is currently preparing their first formal [tastings of cultivated beef](#) in The Netherlands.



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## NOTE FOR THE EDITOR

**Mosa Meat** is a global food technology company pioneering a cleaner, kinder way of making real beef. Our founders introduced the world's first cultivated beef hamburger in 2013, by growing it directly from cow cells. Founded in 2016, Mosa Meat is now scaling up production of the same beef that people love, but in a way that is better for people, animals, and the planet. A diverse and growing team of food-loving problem-solvers, we are united in our mission to fundamentally reshape the global food system. Headquartered in Maastricht, The Netherlands, Mosa Meat is a privately held company backed by Lowercarbon Capital, M Ventures, Invest-NL, Bell Food Group, PHW Group, Mitsubishi Corporation, Nutreco, [Leonardo DiCaprio](#) and others.

Follow Mosa Meat on [Facebook](#), [LinkedIn](#), [X](#) and [Instagram](#) or visit [mosameat.com](https://mosameat.com) to learn more about why people #cravechange.

For more information, reach out to [press@mosameat.com](mailto:press@mosameat.com).  
Access the Mosa Meat press kit [here](#).



**The InvestEU programme** provides the European Union with crucial long-term funding by leveraging substantial private and public funds in support of a sustainable recovery. It also helps mobilise private investments for the European Union's policy priorities, such as the European Green Deal and the digital transition. The InvestEU programme brings together under one roof the multitude of EU financial instruments currently available to support investment in the European Union, making funding for investment projects in

Europe simpler, more efficient and more flexible. The programme consists of three components: the InvestEU Fund, the InvestEU Advisory Hub and the InvestEU Portal. The InvestEU Fund is implemented through financial partners that will invest in projects using the EU budget guarantee of €26.2 billion. The entire budget guarantee will back the investment projects of the implementing partners, increase their risk-bearing capacity and thus mobilise at least €372 billion in additional investment.

