

## Parallel Flight Technologies Estimated Market Size Sources

(Updated 2020)

- Industrial Logistics Estimated Market Size: ~\$65B by 2025
- Healthcare Estimated Market Size: ~\$20B by 2025

Estimates are based on market reports and Parallel Flight Technologies' internal analysis triangulating the published market size, estimated number of unit sales (Frost & Sullivan), estimated growth rates (published), and visible set of opportunities. Broadly speaking, the company has used Frost & Sullivan's unit-based estimates (most granular) and run growth scenarios published by various analysts, from which the most conservative figure was taken.

Parallel Flight Technologies defines the Industrial Logistics vertical as industrial/heavy-lift applications and Healthcare as all applications servicing healthcare.

### Sources Used:

1. Drone Fund Market Forecast: <https://dronefund.vc/en/about/>
2. Drone Vault - Valuation Report: <https://www.dronevolt.com/wp-content/dv-investors/documents/AF/20161003Drone-Volt-ABID-Report.pdf>
3. Frost & Sullivan Estimate: <https://www.newswire.ca/news-releases/commercial-drone-market-to-hit-2-44-million-units-by-2023-says-frost-amp-sullivan-863327608.html>
4. Goldman Sachs Estimates: <https://www.goldmansachs.com/insights/technology-driving-innovation/drones/>
5. CompTIA Estimates: <https://www.comptia.org/content/research/drone-industry-trends-analysis>
6. Drone Industry Insights: <https://www.droneii.com/the-drone-market-size-2020-2025-5-key-takeaways>
7. Internal Pipeline