



Exothermic Molding, Inc.
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Welcome to 2021!

The following summarizes noteworthy accomplishments at Exothermic:

Exothermic partners with Materia to offer the benefits and advanced materials of Proxima® thermoset resins.

Proxima® is a registered trademark of Materia, Inc.

Exothermic is able to mold parts out of PROXIMA®, a Nobel prize-winning thermoset technology that is superior to polyurethane in almost every way. It is lightweight, stronger and a tougher material with better thermal properties. For your design needs and to learn more about the unique characteristics of Proxima® resin parts by Exothermic, visit our Company website to watch our [video](#) or contact us at (908) 272-2299 or by [email](#).

Exothermic handles more work with shorter lead times.

- Tooling projects and recurring parts production orders ship from Exothermic in as little as three weeks.

The Exothermic team is focused on adherence to Lean Manufacturing principles and our expanded, cloud-based ERP (Enterprise Resource Planning) system for managing workflow, materials and workforce needs. Sophisticated forecasting tools, coupled with comprehensive in-plant time studies, have resulted in highly competitive and accurate pricing, so that the price quoted by Exothermic is the price our customers pay. This also relates to improved scheduling efficiencies and shorter lead times.

Facility improvements support quality and turnaround at Exothermic over the past two-years:

From the solar panels up top to the loading dock out back, physical plant improvements at our Kenilworth, NJ headquarters have resulted in greater efficiency and productivity.

- Upgraded electrical, lighting and HVAC systems
- Rebuilt the hydraulics on our molding presses
- Restructured the mold storage and retrieval department
- Relocated our sanding department closer to the paint department, the result of an extensive workflow analysis
- Instituted a setup reduction process for faster turnarounds
- Implemented a Total Preventive Maintenance program
- In addition, we have invested in staff improvement and training through NJMEP's (New Jersey Manufacturing Education Program) online programming offerings.

Additional enhancements that Exothermic has implemented this year:

- Revitalized company website at www.exothermic.com
- Re-introduced monthly staff engagement activities
- Migrated to cloud-based information technology platform
- Executed enhancements for robust HR information system
 - Online employment application and onboarding program
 - Computerized acknowledgement receipt of company policy and procedure documents
 - Electronic time and attendance management tracking system

Our continued efforts for 2021

Exothermic provides opportunities to our customers with the utilization of advanced tools and upgraded manufacturing technologies throughout the product lifecycle.

Exothermic remains dedicated to world-class Customer satisfaction through best practices, quality control and the ability to provide accurate updates for the status of inventory, quotes, orders and shipments.

In addition, we are an essential manufacturer supporting critical businesses including medical devices for COVID-19 testing, defense, and other industries that are vital to the Nation's infrastructure. We remain fully operational and continue to closely monitor the coronavirus pandemic with attention to the health and safety of the community and our employees.

We thank you for your business and the Exothermic Molding team looks forward to contributing to your success in 2021!

Sincerely,

A handwritten signature in black ink that reads "Paul". The signature is written in a cursive, slightly slanted style.

Paul K. Steck
President

Mission Statement: Exothermic Molding's Mission is to provide the highest value Reaction Injection Molding services available.

Vision Statement: Exothermic Molding achieves ongoing organizational excellence through certified adherence to the ISO Management System providing more and better services while improving jobs and business performance.

Quality Statement: Exothermic Molding strives to produce quality parts, on time, combined with a consistent level of service that meets or exceeds our customer's expectations. We accomplish this using documented manufacturing procedures and a dedication towards improving our process.