Strengthening Our Roots ~ To Preserve Our Future

Smart Giving from your IRA - Required Minimum Distributions
A Special Opportunity for Those 70½ Years Old and Older

A Tax-Saving Way to Help Portland Waldorf School! You can make a difference today and save on taxes.

You can give any amount (up to a maximum of $100,000) per year from your IRA directly to a qualified charity such as Portland Waldorf School without having to pay income taxes on your Required Minimum Distributions (RMDs). Gifts of any value $100,000 or less are eligible for this benefit and you can feel good knowing that you are making a difference at Portland Waldorf School. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

Why Consider This Gift?

- Your gift will be put to use today, allowing you to see the difference your donation is making to the PWS capital campaign.
- You can use your gift to satisfy all or part of your RMD.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the gift doesn’t count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.
- We must receive your gift by Dec. 31 for your donation to qualify as part of your 2022 RMD.
- It is critical to let us know of your gift because many popular retirement plan administrators assume no obligation to notify a charity of your designation.
- The Secure ACT 2.0 changed a variety of retirement account rules, including who is eligible to contribute to retirement accounts and when withdrawals are required. For more details and to request a gift to be made directly to Portland Waldorf School, please contact your investment advisor.