

CONFIRMA SOFTWARE ACQUIRES FRISKUS AS AND SMARTTID APS, A LEADING PROVIDER OF TIME REGISTRATION AND REPORTING SYSTEMS IN DENMARK

Confirma Software is pleased to announce the acquisition of Friskus AS in Norway and SmartTID ApS in Denmark. This is Confirma Software's seventeenth and eighteenth acquisitions.

"We are very happy to welcome the Friskus and SmartTID teams to Confirma Software. Friskus adds new functionality to our Civis product area for municipalities, while SmartTID adds exciting focused functionality that is applicable across most of our verticals. Both companies are expected to expand their reach significantly across our operations in the Nordics", says CEO Jarle Mørk of Confirma Software

With the two acquisition, Confirma Software has proforma LTM revenue of more than € 65 million and more than 400 employees.

SmartTID ApS is focused on delivering smart time recording and registration systems for manufacturing, agricultural, transportation and logistics customers. The company has 14 employees and is based in Grindsted in Denmark.

Friskus AS is focused on providing solutions to municipalities that makes participation in activities

for the young and seniors easier. The activity calendar can incorporate both the municipality driven activities as well as those arranged by community sports teams and volunteer organizations. The company has 5 employees and is based in Voss/Bergen in Norway.

"With the addition of SmartTID, we strengthen our position in Denmark and gain a product that will be offered across a large part of our 12,500 subscription customers in the Nordics. The Friskus acquisition allows us to continue expanding our offering for citizen communication in the Nordics", says CEO Jarle Mørk. *"We continue seeing a strong dealflow for M&A in the Nordics in the coming months".*

Confirma Software's strategy is to continue to grow through the acquisition of Nordic enterprise software companies with established market positions, serving the SME-market or the public sector.

Confirma Software was advised by DLA Piper Svalner for the acquisition of Friskus and DLA Piper, ABG Sundal Collier and BDO Denmark in the acquisition of SmartTID.

Confirma Software is a provider of vertical enterprise software solutions across the Nordics. Confirma Software has made 18 acquisitions since the start in the summer of 2019. The group has revenue of more than € 65 mill. and has approx. 12.500 subscription customers. Confirma Software drives value generation through sharing of best practices and resources across the group companies. The company is headquartered in Stockholm. The majority investor in Confirma Software is Abry Partners.

Abry Partners is one of the most experienced and successful sector-focused private equity investment firms in North America. Since their founding in 1989, the firm has completed over \$90 billion of leveraged transactions and other private equity or preferred equity placements. Currently, the firm manages over \$5.0 billion of capital across their active funds.

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