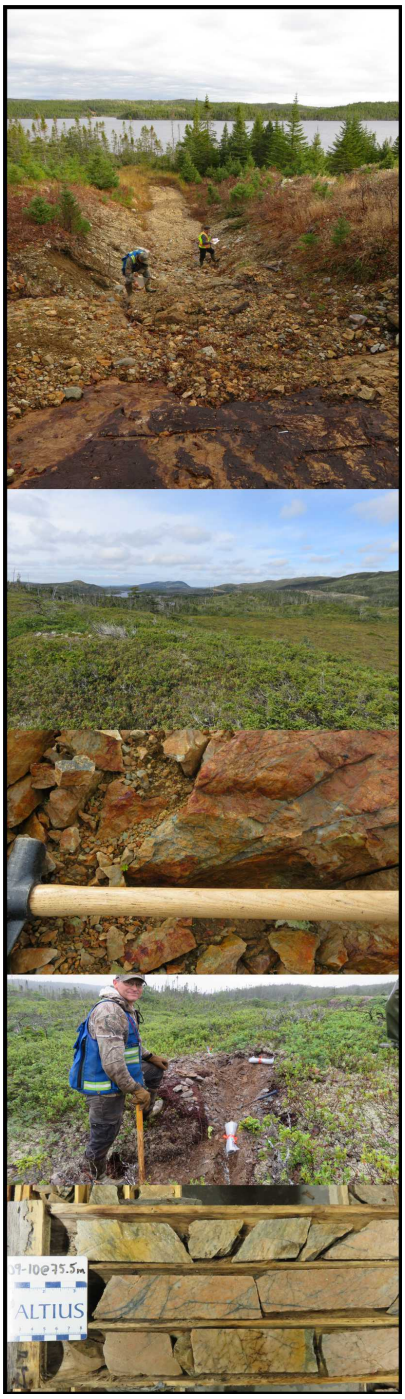

NI 43-101 TECHNICAL REPORT ON THE GOLDEN ROSE PROJECT NEWFOUNDLAND CANADA

For

TRU PRECIOUS METALS CORP.

Prepared by:

Independent Qualified Person

David T.W. Evans, M.Sc., P.Geo.

Pendragon Consulting

Effective Date: March 31, 2021

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1.0 SUMMARY

1.1 PROPERTY DESCRIPTION AND OWNERSHIP

TRU Precious Metals Corp. ("TRU") retained Pendragon Consultant David Evans, M.Sc., P.Geo., to prepare an independent National Instrument 43-101 ("NI 43-101") compliant technical report on its Golden Rose Project.

The Golden Rose Project lies within south-central Newfoundland and covers 10,500 hectares in 18 Mineral Exploration Licences. The property lies approximately 100 km by road southeast of the town of Stephenville and is accessed by the Burgeo Highway (Route 480) and by abandoned forest access roads.

In 2020, Altius Resources Inc. ("Altius") acquired the Golden Rose Project through a combination of an option agreement (the "Underlying Agreement") with a private party (the "Optionor") and map staking. Besides Altius' 100% interest in its map staked claims, Altius has the right to earn a 100% interest in the optioned claims by making certain cash-payments (and/or share payments if assigned to another company or companies) to the Optionor as well as incurring the minimum exploration expenditure in the first year of the agreement.

On February 23, 2021 Altius entered into an option agreement (the "Option Agreement") with TRU Precious Metals Corp. ("TRU") whereby TRU could acquire a 100 % interest in the Golden Rose Project by making certain share issuances, completing equity financing, making exploration expenditure commitments and agreeing to the underlying royalty agreement.

1.2 GEOLOGY AND MINERALIZATION

The Golden Rose Project is located near the boundary of the Dunnage and Gander tectonostratigraphic zones. It is underlain by Cambro-Ordovician ophiolitic, volcanic, volcaniclastic and granitic rocks and by the Silurian Rogerson Lake Conglomerate. The project covers approximately 47 km of the Cape Ray-Victoria Lake-Rogerson fault system, a major northeast-trending deep-seated structure that partially underlies and parallels the trend of the Golden Rose property. This regionally extensive system of faults extends northeast bisecting central Newfoundland. The extended fault system hosts Marathon Gold Corp.'s ("Marathon") Valentine Lake gold deposits; Canterra Resources Inc's. ("Canterra") Wilding Lake gold project; Matador Mining Ltd.'s ("Matador") Cape Ray gold deposits; and Sokoman Minerals Corp.'s ("Sokoman") Moosehead project.

At Golden Rose the gold mineralization is attributed to late Silurian deformation which juxtaposed Dunnage Zone rocks with intrusive rocks of the Gander Zone. This gold mineralization is structurally controlled and is typical of orogenic-type gold mineralization world-wide.

1.3 EXPLORATION

The earliest exploration work in the Woods-Brook-southern Victoria Lake area was conducted by the Anglo Newfoundland Development Company ("A.N.D.Co."). The area was part of the A.N.D.Co. Charter which had been granted the company when it developed the Grand Falls paper mill. The 99-year charter gave the company exclusive timber, water and minerals rights. Surveying the boundaries of the charter had led to the discovery of the Buchans ore bodies. During the life of the charter a series of companies explored the charter lands including the American Smelting and Refining Company ("ASARCO") during the period 1920s-1970s, Price Newfoundland (1970s), BP-Selco (1980s) and Noranda (1990s). Much of the early exploration focused on base metals but beginning in the 1980s the focus also included gold. In 1985, BP-Selco discovered gold at Valentine Lake and during the period 1987-1988 explored the Woods Lake area and discovered the Sure Shot zone. The charter lands reverted to the Crown in the mid-1990s.

The mineral rights to the Woods Lake area were acquired by local prospectors Gilbert Lushman and Edwin Northcott who explored in the area between 1998 and 2002. In 2002, the prospectors uncovered the South Woods Lake Zone. The property was referred to as the"Staghorn project and it was optioned to Candente Resources Corp. ("Candente"). Candente (2002-2005) carried out an extensive exploration program which included diamond drilling (1893 m in 12 holes) on the South Woods Lake Zone.

Metals Creek Resources Corp. ("Metals Creek")/Benton Resources Inc. ("Benton") explored the Woods Lake-Victoria Lake area from 2008 to 2015. This work led to the discovery of several new gold occurrences including the Rich House, Ryan's Hammer, and Falls Zone. In two programs, Metals Creek drilled 29 holes totaling 4428.5 meters. Both the Rich House and Ryan's Hammer zones lie outside the Golden Rose Project.

Quadro Resources Ltd. optioned the Staghorn project and drilled 9 holes totaling 1465.5 m in the South Woods Lake area. Since then, the company has largely focused on the Ryan's Hammer area. In 2019, several licences including those covering the South Woods Lake, Falls, Mink Lake and Glimmer Pond zones reverted to the Crown. In 2020, Altius staked the claims covering the South Woods Lake Zone and prospector Shawn Rose staked claims covering the Mink Pond and Glimmer Pond zones.

In 2020, Altius completed compilation, prospecting, reconnaissance-style geological investigations, soil and rock geochemistry, and drill hole validation on the Golden Rose property. A digital compilation of existing Government and historic exploration company data was completed by Altius employees. Exploration expenditures amounted to $73,013.67.

TRU has not completed any exploration work on the Golden Rose Project.

No mineral resource or mineral reserve estimates have been carried within the Golden Rose Project area.

1.4 CONCLUSIONS

Central Newfoundland is host to regional, crustal-scale fault zones that are proving to be significant gold-mineralized structures, i.e., Victoria Lake shear zone (Marathon's Valentine Lake gold deposits; Cape Ray fault zone (Matador's Cape Ray gold deposits); and the Dog Bay Line-Gander River Complex line (New Found Gold Corp.'s Queensway gold project). At Valentine Lake gold is associated with late Silurian deformation that juxtaposed Dunnage Zone rocks with Neoproterozic-aged intrusive rocks of the Gander Zone. The Golden Rose Project lies along the same structural corridor that hosts both the Valentine Lake and the Cape Ray gold deposits and the Wilding Lake prospects. Gold mineralization on the Golden Rose Project is structurally controlled and spatially associated with the Cape Ray-Victoria Lake fault zone. The gold occurs within quartz veins and veinlets hosted by deformed Cambro-Ordovician volcanic and granitic rocks. This gold mineralization is typical of orogenic-type gold mineralization world-wide.

1.5 RECOMMENDATIONS

A two-phase exploration program is recommended. Phase I with a budget of approximately $497,000 would consist of property-wide prospecting, infill soil sampling, ground truthing historic gold-in-soil anomalies ground geophysics and trenching of new gold targets. The existing drill core from the South Woods Lake Zone should be relogged and resampled and a geological model developed. This would guide Phase 2 exploration work on the South Woods Lake Zone.

Phase II, with an approximate budget of $1.1 million would follow up on the Phase I results with a 5000 m diamond-drill program, continued ground geophysics and prospecting. Confirmation drilling should be completed on the South Woods Lake Zone to confirm the historic assay results and to provide geological and structural data. The Phase II program is not dependent upon Phase I results.

2.0 INTRODUCTION AND TERMS OF REFERENCE

This National Instrument 43-101 report was prepared at the request of TRU to facilitate the Option Agreement between Altius and TRU. Altius has granted TRU an option (the "Option") to acquire a 100% right title and interest in and to the Golden Rose Project.

The Golden Rose Project is 100% owned by Newfoundland and Labrador-registered Altius Resources Inc. ("Altius"), a wholly owned subsidiary of Altius Minerals Corp. an Alberta-registered company trading on the Toronto Stock Exchange under the symbol "ALS". Its corporate headquarters are located at:

2nd Floor, 38 Duffy Place, St. John's
Newfoundland Labrador
Canada A1B 4M5

TRU is an Alberta corporation with its head office in Fredericton, New Brunswick and its common shares trade on the TSX Venture Exchange under the symbol "TRU". Its headquarters are located at:

70 Trius Drive
Fredericton, NB
Canada E3B 5E3

2.1 TERMS OF REFERENCE AND PURPOSE OF THE REPORT

TRU retained David Evans, M.Sc., P.Geo. of Pendragon Consulting ("Pendragon") to prepare a National Instrument 43-101 ("NI 43-101") Technical Report on its Golden Rose gold project, located in central Newfoundland. David Evans is the author and is an independent "qualified person" as defined by NI 43-101.

2.2 SOURCES OF INFORMATION

This report is based upon Altius's exploration work carried out in 2020 and upon government geological survey reports and maps, and historic exploration reports digitally available through the Newfoundland Department of Industry, Energy and Technology ("DIET") website (https://gis.geosurv.gov.nl.ca/).

The author visited the government core storage facility in Pasadena on Nov. 9th and 10th, 2020 and examined historic drill core from the South Woods Lake Zone. Samples of quarter-cut NQ core were collected from mineralized sections for the purpose of check assays. The author accompanied by Altius personnel and prospector Shawn Rose, visited the Golden Rose property on Nov. 12, 2020. Three historic trenches were examined, and samples were collected from mineralized intervals (historic channel samples) at the South Woods Lake Zone. Mink Pond, Falls Zone and Glimmer Pond zones were also visited.

Unless otherwise stated the units of measures used in this report conform to the metric system. A list of standard abbreviations used in this report can be found in Table 1.

3.0 RELIANCE ON OTHER EXPERTS

The author has relied on information provided by Altius and TRU on the legal status of claims and option agreements that form the Golden Rose Project as are described in Section 4.2. The author has reviewed claim status information as posted on the DIET website as of March 31, 2021. Copies of the Licence Reports were downloaded from the website (https://licensing.gov.nl.ca/mrinquiry) and are appended (Appendix I).

4.0 PROPERTY DESCRIPTION AND LOCATION

4.1 PROPERTY LOCATION

The Golden Rose Project is in southwestern-central Newfoundland, approximately 70 km southeast of the community of Stephenville. The project area encompasses portions of National Topographic System ("NTS") map areas: 12A/03 (Burnt Pond), 12A/04 (King George IV Lake), 12A/05 (Puddle Pond) and12A/6 (Victoria Lake). The Golden Rose Project is centered UTM NAD27 coordinates 444710E, 5335764N (57º.74', 48º.18'). The project encompasses 10,500 hectares in 18 Mineral Exploration Licences (Figure 1). Licence details and exploration requirements are summarized in Table 2.

Table 1. Abbreviations used in this report.

Abbreviation	Term		Abbreviation	Term
AA	Atomic Absorption		P.Eng.	Professional Engineer
AOI	Area of Influence		P.Geo.	Professional Geologist
Au	Gold		ppb	Parts per billion
Ag	Silver		ppm	Parts per million
Carb	Carbonate		Pyr	Pyrite
CDN	Canadian		QA	Quality Assurance
Corp.	Corporation		QC	Quality Control
Cpy	Chalopyrite		Qtz	Quartz
dh	Drill hole		RoFR	Right of First Refusal
DIET	Department of Industry, Energy and Technology		Std	Standard
DNR	Department of Natural Resources		UTM	Universal Transverse Mercator
DME	Department of Mines and Energy		UTME	UTM East
FA	Fire Assay		UTMN	UTM North
GSN	Geological Survey of Newfoundland and Labrador		%	Percent
Ha	Hectare		C	Celsius
Inc.	Incorporated		o	Degree
Ltd.	Limited		ft.	Foot
Mag	Magnetite		g	Gram
M&I	Measured and Indicated		g/t	Grams per Tonne
Na	Not available		km	Kilometre
NAD	North American Datum		m	Metre
NI 43-101	National Instrument 43-101		mm	Millimetre
NTS	National Topographic System		m2	Square Metre
NSR	Net Smelter Royalty		#	Number

4.2 MINERAL TITLES

The land underlying the project area is vested in the Crown (Crown Land) and has no restricted access. Neither Altius nor TRU have any surface rights within or adjacent to the Golden Rose Project. In Newfoundland and Labrador, the right to explore for minerals is obtained through a map staked licence which is issued for renewable terms of five years to a total of 30 years. To maintain the licence in good standing annual assessment work must be completed and filed within 60 days of the anniversary date (issuance date) of the licence. The minimum required assessment expenditure increases each year. In year one $200 is required per claim and increases by $50 per year for each year of the five-year term. For years six to ten inclusive the amount is $600 per claim; years eleven to fifteen inclusive $900 per claim; years sixteen to twenty inclusive $1,200 per claim; years twenty-one to twenty-five inclusive $2,000 per claim; and years twenty-six to thirty inclusive $2,500 per claim.

On Aug. 28, 2020, Altius and Shawn Rose ("Rose") entered into an option agreement (the "Rose Agreement") regarding certain licenses comprising the Golden Rose Property (the "Underlying Option"). Licenses 027483M, 027485M, 023351M and 024897M were optioned to Altius whereby Altius can earn a 100% interest by making cash payments totaling $50,000 over a three-year period as well as incurring $50,000 in exploration expenditures in Year 1. The deal also included Altius own map-staked license (031231M). If Altius attracted a partner to the project ("NewCo"), Rose would also receive $25,000 in cash or equivalent in common shares of the NewCo as a bonus. Rose retains a 2% NSR royalty (the "Rose NSR") with Altius/NewCo retaining the right to buy back 1% for $1M applying to those claims related to the Underlying Agreement. Altius also retains a 2% NSR royalty on all claims in the project, which where applicable shall have the Rose NSR payments subtracted from it, thus meaning the property shall not be subjected to more than a 2% NSR royalty.

On February 22. 2021 the Rose Agreement was amended to remove the Silver Pond claims from the original option agreement. Altius subsequently acquired several more licenses through map-staking including 031328M, 031332M, 031342M, 031353M, 031356M, 031358M, 031359M, 031465M, 031476M, 031479M, and 031719M.

On Nov. 24, 2020, Altius amended and restated the Rose Agreement to include Rose's licenses 031266M and 031346M. For Altius to earn 100% interest, it paid $17,500 cash to Rose on closing and will pay a total $65,000 in cash or equivalent in common shares of NewCo by the second anniversary of the Closing Date. Altius would also have to incur cumulative exploration expenditures of at least $50,000. Should Altius attract a partner to the project, Rose would also receive $30,000 in cash or equivalent in common shares of the NewCo as a bonus. Rose retained 2% NSR with Altius/NewCo having the right to buy back 1% NSR for $1M. Should the NewCo achieve a NI 43-101 defined measured and indicated mineral resource equal to at least one million gold ounces (at 1 g/t cut-off), NewCo shall make an additional cash payment of $250,000 to Rose. The Rose Agreement includes an Area of Interest ("AOI") which is illustrated on Figure 2 and are referred to as the Rose Gold and Glimmer Pond AOIs.

Table 2. Mineral exploration licence data, Golden Rose Project.

Licence	NTS	Claims	Status	Issue Date	Renewal Date	Work Required	Work Due
023351M	12A04,12A05	10	Issued	10/5/2015	10/5/2025	4,719.03	5/10/2023
027483M	12A04	9	Issued	11/22/2019	11/22/2024	2,415.20	11/22/2022
027485M	12A04	7	Issued	11/25/2019	11/25/2024	899.57	11/25/2022
024897M	12A05	12	Issued	3/29/2017	3/29/2022	2,848.23	3/29/2022
031231M	12A04	86	Issued	9/24/2020	9/24/2025	3,521.43	9/24/2021
031266M	12A04	16	Issued	10/2/2020	10/2/2025	160.69	10/2/2021
031328M	12A04	30	Issued	10/28/2020	10/28/2025	1,387.13	10/28/2021
031332M	12A04	35	Issued	10/28/2020	10/28/2025	1,618.32	10/28/2021
031342M	12A04	19	Issued	11/8/2020	11/8/2025	4,553.03	11/8/2022
031346M	12A04	17	Issued	11/8/2020	11/8/2025	3,753.73	11/8/2022
031353M	12A04	20	Issued	11/8/2020	11/8/2025	883.39	11/8/2021
031356M	12A04	5	Issued	11/8/2020	11/8/2025	231.19	11/8/2021
031358M	12A04	3	Issued	11/8/2020	11/8/2025	138.71	11/8/2021
031359M	12A04	1	Issued	11/8/2020	11/8/2025	46.24	11/8/2021
031465M	12A04	40	Recorded		11/10/2025	8,000.00	11/10/2021
031476M	12A04,12A05	17	Recorded		11/10/2025	3,400.00	11/10/2021
031479M	12A04	20	Recorded		11/10/2025	4,000.00	11/10/2021
031719M	12A05,12A06	73	Issued	12/17/2020	12/17/2025	3,375.35	12/17/2021

On February 23, 2021, Altius and TRU entered into the Option Agreement whereby TRU could earn a 100% interest in the Golden Rose property by making certain share issuances, and meeting certain conditions relating to equity financings and exploration expenditure commitments.

Altius reserved a 2.0% Net Smelter return royalty which will be reduced by any amounts paid by TRU in accordance with the underlying royalty to the property vendor with whom Altius has an agreement. Altius retained the buyback rights as defined in the underlying agreement to buy back 1.0% of the underlying royalty for $1,000,000.

The initial share payment to Altius to be made on the closing date of the Option Agreement will be 7,140,000 common shares of TRU. Over the next three-year period, for TRU to exercise the Option, TRU would have to issue to Altius a total of 3,000,000 common shares, with 800,000 Common Shares within 1 month of the closing date of the Option Agreement, 800,000 Common Shares within 12 months of the execution date of the Option Date, and 1,400,000 Common Shares within 24 months of the Option Date. In addition to the share issuances, TRU must raise $3,000,000 through Equity Financings or property deals within 24 months from the Option Date.

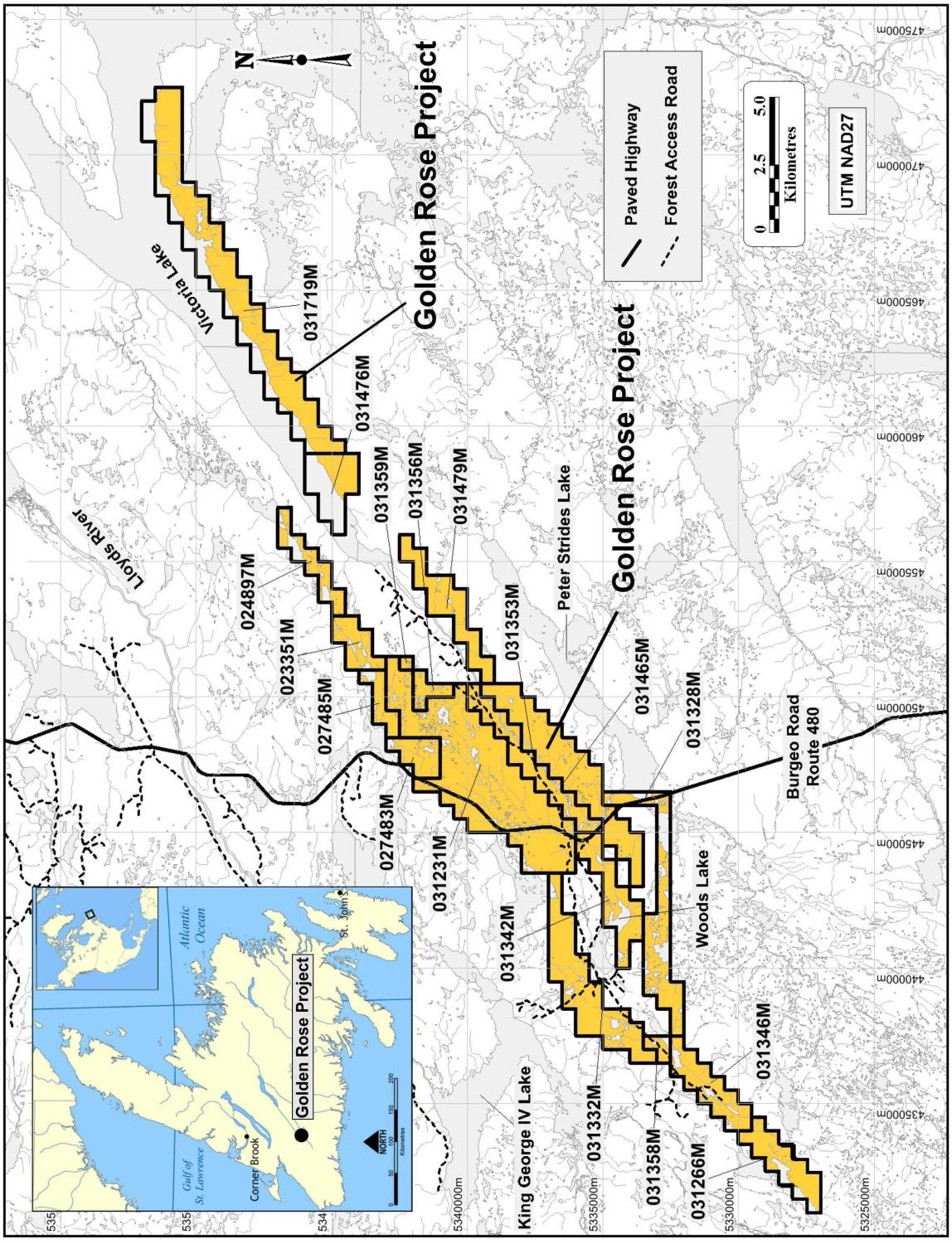

Figure 1. Golden Rose Project location map with Mineral Exploration Licences.

The Option Agreement also includes Exploration Expenditure commitments amounting to $500,000 within 12 months of the Option Date; an additional $1,000,000 within 24 months of the Option Date; and $1,500,000 within 36 months of the Option Date, for cumulative expenditures of $3,000,000. This Option Agreement also contains an AOI (Figure 2).

Table 2 lists the licences that make up the Golden Rose Project. The table includes licence status, issue date, renewal date, the work expenditure required to keep the licence in good standing and the report due date. Three of the licences, which were staked in the fall 2020 are shown as being recorded but not issued. A backlog in licence processing at DIET due a high volume of staking is believed to be the cause. The author is not aware of any issue preventing these licences from being issued. The remaining licences are all considered to be in good standing. The author is not aware of any factors or risks that may affect access, title or the ability of TRU to perform work on the property.

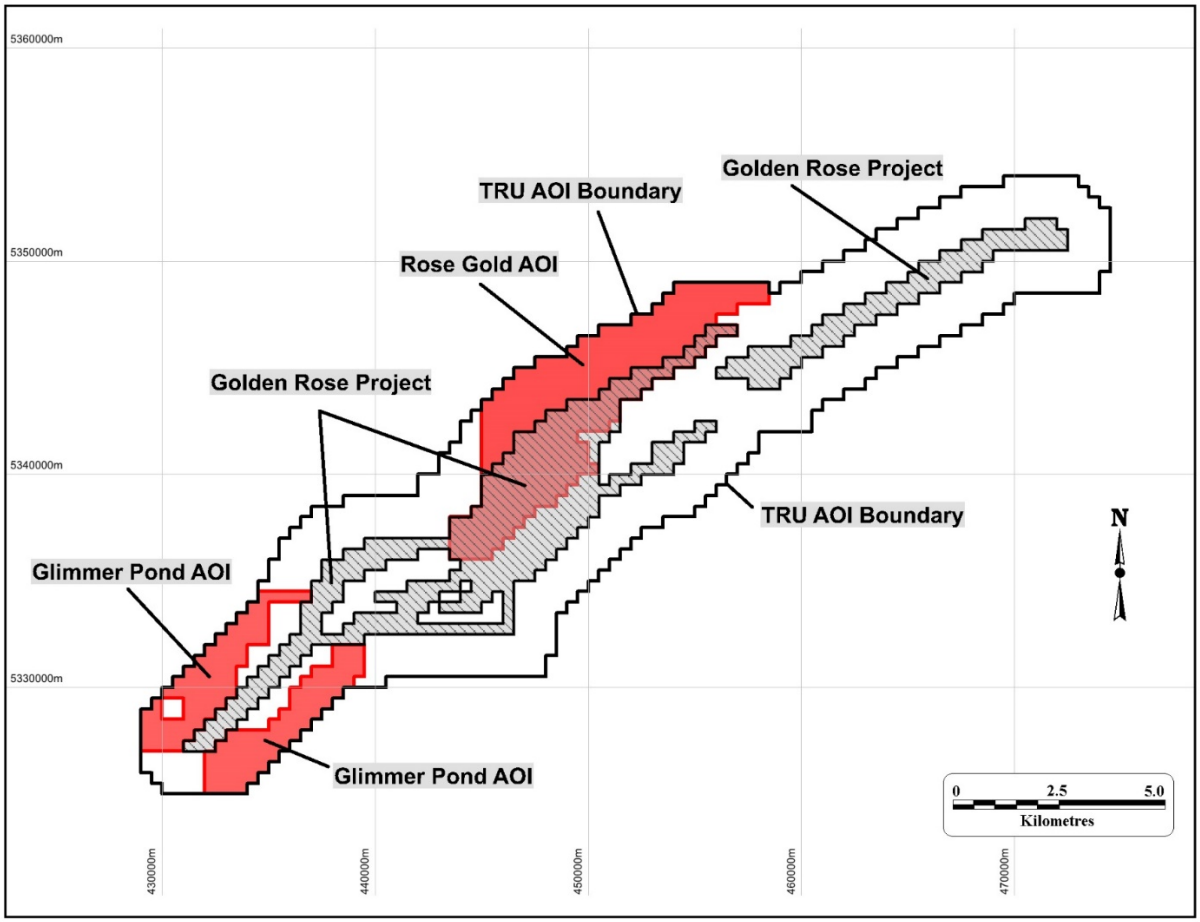

Figure 2. Map showing the Areas of Influence (AOI), Golden Rose Project.

4.3 ENVIRONMENTAL CONSIDERATIONS AND EXPLORATION PERMITTING

4.3.1 ENVIRONMENTAL CONSIDERATIONS

To the author's best knowledge, after enquiry with Altius, there are no known environmental liabilities associated with the Golden Rose Project. Historic trenches at the South Woods Lake Zone were not remediated by the previous owners. The trenches are not deep, and the trench walls are not steep and so do not pose a significant safety concern. A portion of the project area has been commercially logged. Exploration activities must be coordinated, and permits acquired from the Department of Fisheries, Forestry and Agriculture. The property operator will be required to remediate any new ground disturbance.

4.3.2 EXPLORATION PERMITTING

Altius has been granted an Exploration Approval (E200386) for prospecting activities on seven of the Golden Rose Project licences (027346M, 027363M, 027483M, 027485M, 023351M, 024897M and 031231M). The approval is valid until Dec. 11, 2021. A copy of the Exploration Approval along with attached Conditions is appended (Appendix II). Additional permitting including an additional Exploration Approval, a Water Use Permit, a Commercial Cutting Permit and a Forest Operating Permit will be required for an expanded exploration program. The author is not aware of any issue that would hinder the issuance of the required permit.

5.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

5.1 ACCESSIBILITY

The project is accessed via the Burgeo Highway (Route 480) and a network of abandoned gravel resource roads which originate from the highway. The more remote licences to the northeast along Victoria Lake are best accessed by boat or helicopter.

5.2 LOCAL RESOURCES AND INFRASTRUCTURE

Other than the Burgeo Highway (Route 480) and forest resource roads there is no current infrastructure within the Golden Rose Project. There is abundant fresh water and relatively flat land available for potential mine infrastructure. Electrical power for any future operation may have to initially come from diesel generation. A 500 MW high-voltage direct current and 230 kV high-voltage alternating current transmission line crosses the property. The 300 km long line is part of the EMERA Maritime Link Project which connects the hydroelectric generation facility at Granite Lake with Cape Ray where subsea cables transmit the power to Nova Scotia (EMERA website: https://www.emeranl.com/maritime-link/maritime-link-infrastructure).

Stephenville, with a population of 7,110 (2016 Census), is the major service center with an airport is located approximately 100 km by road to the northwest.

5.3 CLIMATE AND PHYSIOGRAPHY

Newfoundland has a typical northern Atlantic climate with short summers and long, but relatively mild winters. The average seasonal temperatures for central Newfoundland range from 17^0C in summer to -6^0C in winter. Mean yearly precipitation ranges from 700 to 900 mm per year with the mean annual snowfall between 275 and 325 cm. The mineral exploration season generally runs from May until late November (freeze-up). Diamond drilling, lake sediment sampling and geophysical surveys continue through the winter months.

The area is generally heavily forested (dominated by balsam fir and black spruce) with numerous intervening bogs, ponds and lakes. Logging operations over the past 60 years have resulted in areas of immature growth along Victoria Lake and Woods Brook. Topography is typical of south-central Newfoundland with elevations ranging from about 180 m to 350 m. River valleys are typically steep. Extensive glacial till results in a paucity of bedrock exposure except along the generally linear, northeast-trending ridges.

6.0 HISTORY

6.1 GOVERNMENT SURVEYS

The Golden Rose Project area was covered by regional 1:250,000 scale geological mapping (NTS 12/A, Red Indian Lake) by the Geological Survey of Canada (Riley, 1957; Williams, 1970). Beginning in 1975 the area was included in regional 1:50,000 scale geological mapping by the Newfoundland Department of Mines and Energy (12A/04, King George IV Lake, Kean, 1983; 12A/06, Victoria Lake, Kean, 1976 and 1987); and by the Geological Survey of Canada (12A/05, Puddle Pond, van Staal et. al., 2005a; 12A/04, King George IV Lake, van Staal et. al., 2005b; and 12A/06, Victoria Lake, van Staal et. al., 2005c).

Surficial geological mapping of the King George IV area was completed by the DME (Sparkes and McQuaig, 2005). The region was also included in a regional lake-sediment geochemical survey conducted by the Department of Mines and Energy (Davenport et. al., 1990) and regional metallogenic studies of gold mineralization (Evans, 1996; Sandeman et. al., 2014).

6.2 INDUSTRY SURVEYS

Much of the area encompassed by the Golden Rose Project was once covered by the Anglo-Newfoundland Development Company Charter (A.N.D.Co. Charter). The charter had been granted for a period of 99 years to the developers of the Grand Falls papermill and gave the developers the timber, water and mineral rights to a vast swath of central Newfoundland. Surveying the charter led to the discovery of the Buchans base metal deposits which were eventually developed by ASARCO. One of the earliest references to mineral exploration in the Golden Rose area was a brief note to the A.N.D.Co. describing a gold occurrence now referred to

as the Second Exploits Showing (Harvey, 1930). ASARCO included the area in its base metal exploration programs (1950-1970).

In the 1970's Price Nfld., owners of the Grand Falls mill, carried out exploration on the A.N.D.Co. Charter. Hudson's Bay Oil and Gas Co. Ltd. under an option agreement conducted geological mapping, geophysical (AEM, VHEM and magnetic) surveying, and diamond drilling on portions of the charter mainly in southern Victoria Lake region (Lassila, 1981: 1982). No significant discoveries resulted from this work.

Mineral rights to the A.N.D.Co. Charter were acquired in the 1980s by BP-Selco and the company explored the southern Victoria Lake area. These programs included soil and rock sampling near Woods Lake to investigate the areas for gold and base metal potential. Trenching of anomalous gold-in-soil values led to the discovery of the Sure Shot occurrence. Several rock samples taken from these trenches returned anomalous gold values. It is during this same period that BP-Selco discovered the Valentine Lake gold showing (now Marathon Gold's Valentine Lake deposits).

The mineral rights to the A.N.D.Co. Charter were purchased by Noranda Exploration in the early 1990s. Noranda worked the charter looking for gold and base metal mineralization. Noranda eventually converted the charter to exploration licences.

From 1998 to 2002 local prospectors Gilbert Lushman and Edwin Northcott explored the Woods Brook area. Gold panning in streams near Route 480 eventually led the prospectors to the shoreline of Woods Lake where significant visible gold grains were observed in panned concentrates. In 2002, two trenches excavated at the site with the highest gold grain counts exposed the Main Zone (South Woods Lake Zone). Named the Staghorn property, it was optioned in the fall of 2002 to Candente Resource Corp. ("Candente").

From December 2002 to December 2005, Candente carried out a vigorous exploration program including: an interpretation of a 1981 airborne magnetic/EM survey; lake-bottom sediment sampling prospecting and heavy mineral concentrate (HMC) sampling; 1:10,000 scale geological mapping; and 31 km of line cutting and Induced Polarization (IP) / Resistivity and Magnetic surveys (van Egmond, 2004; 2005; van Egmond and Cox, 2003; 2004; 2005; van Egmond et. al., 2003). In 2004, the Main Zone was trenched, mapped and channel sampled. In the winter-of-2005 a 12-hole, 1,182 m diamond-drill program targeted the Main Zone.

The Staghorn Property was acquired by Metals Creek Resources Corporation ("Metals Creek") and between May 2008 to November 2014 airborne magnetics (Figure 3), line cutting, ground IP and ground magnetics, soil sampling, mapping, and prospecting, trenching and diamond drilling were completed (Reid, 2009; Reid and Myllyaho, 2010a; 2010b; 2012; Reid and Ralph, 2018). The Falls Zone was found during this program. Metals Creek carried out two phases of drilling totaling 4428.5 meters in 29 holes. The Metals Creek airborne survey covers a significant portion of the Golden Rose Project. Soil sample locations and highlights are illustrated on Figures 4 and 5.

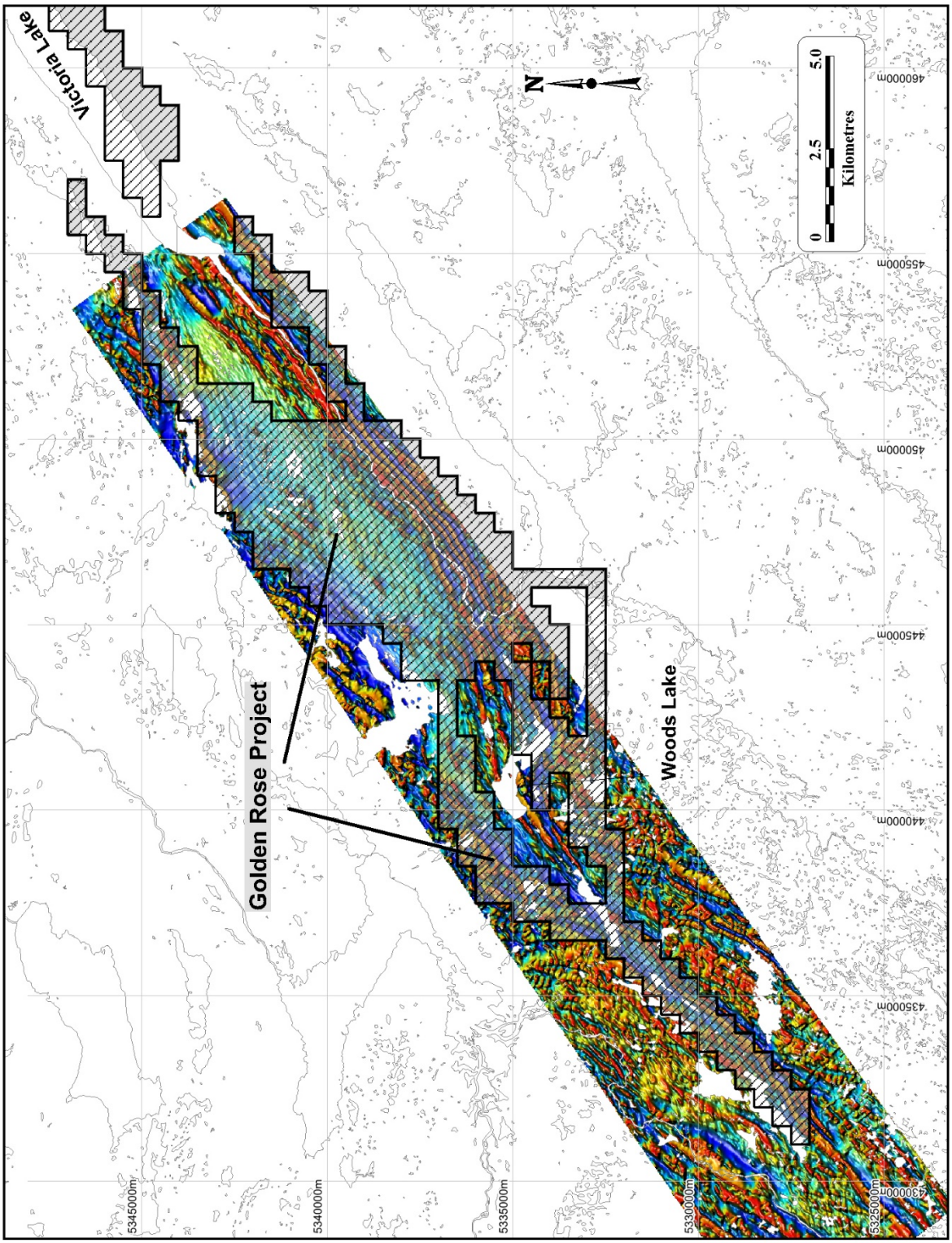

Figure 3. Airborne magnetics survey, 2014 Metals Creek, with outline of Golden Rose Project.

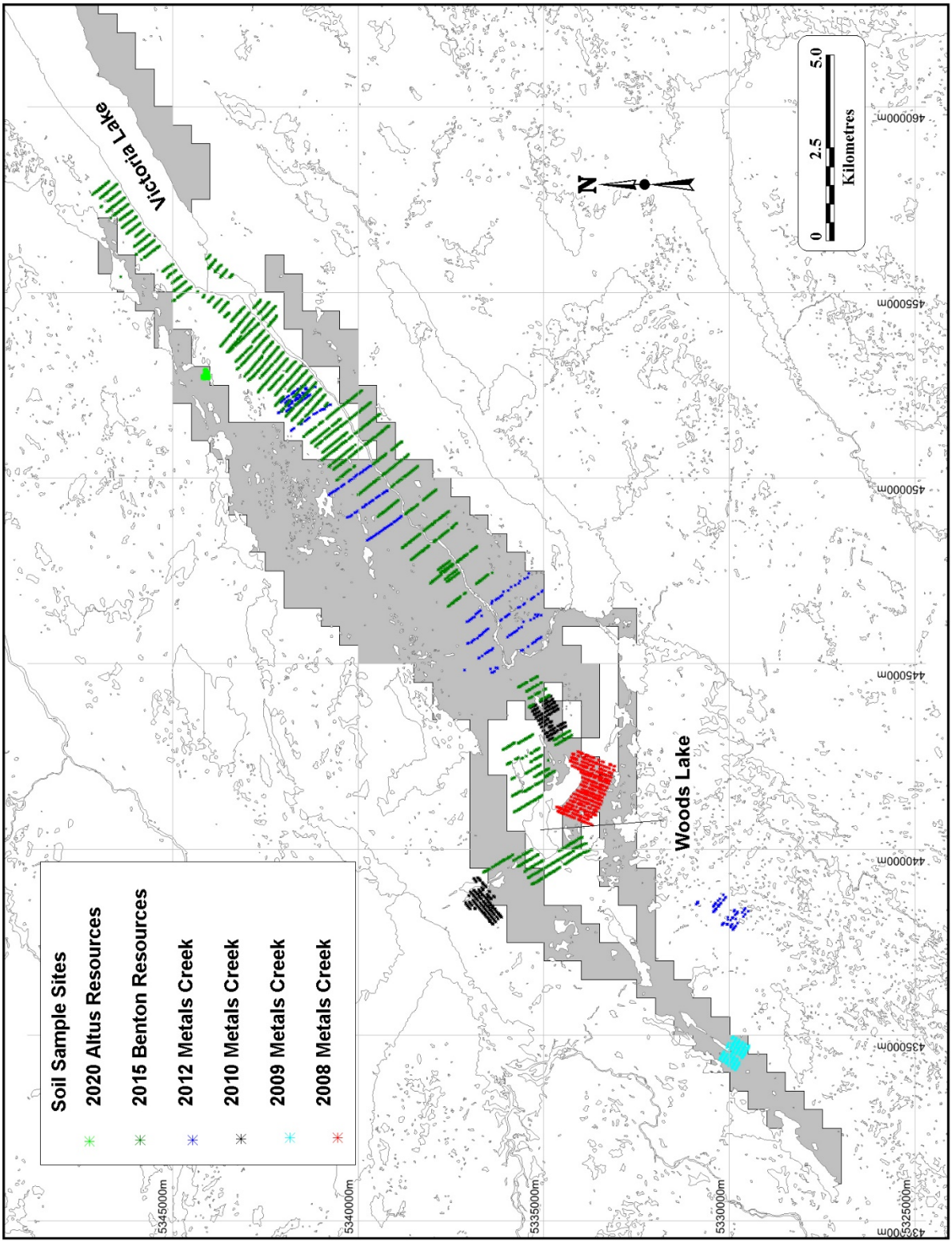

Figure 4. Soil sample location map, Golden Rose Project area.

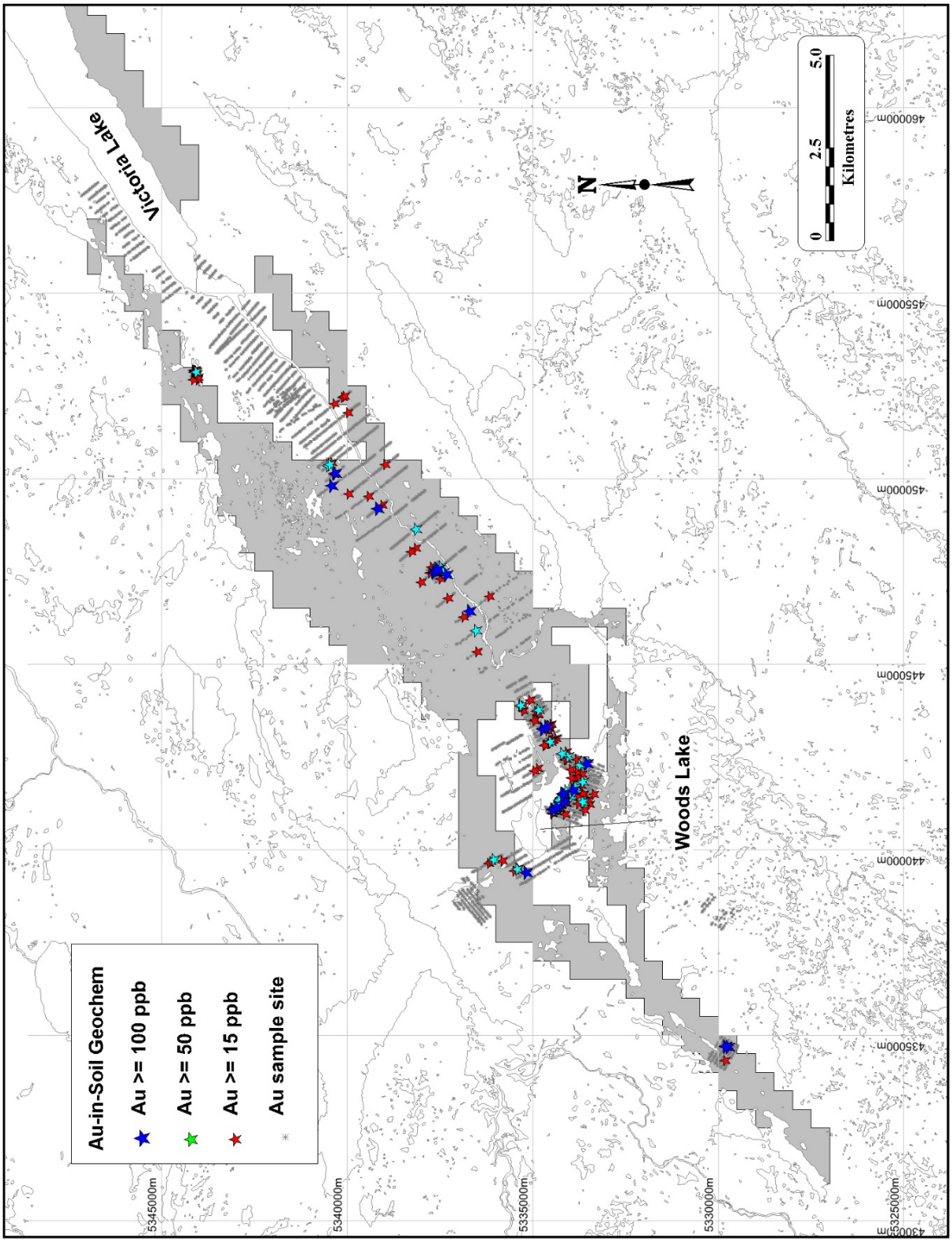

Figure 5. Historic gold-in-soil anomalies within the Golden Rose Project area.

Benton Resources Inc. ("Benton") explored the Staghorn Property from January 2015 to November 2015. Benton completed prospecting, mapping, geochemical rock/soil sampling, line cutting, IP and ground magnetometer surveys, a mechanical trenching program and diamond drilling (House, 2015; 2016). Much of this work including all the 2015 drilling focused on the Ryan's Hammer Zone which lies outside of the Golden Rose Project area. Soil sample locations from 2015 along with the sampling highlights are illustrated on Figures 4 and 5.

Prospecting by Shawn Rose in 2015 led to the discovery of the Rose Gold showing and subsequently the Jacob's Pond showing.

In 2017, Quadro Resources acquired the Staghorn Project and tested the South Woods Lake area with 1,465.5 m of drilling in 9 holes (Reid and Ralph, 2018). The company is currently focusing on the Ryan's Hammer Zone.

Quadro's licences covering the South Woods Lake Zone and the Mink Pond and Glimmer Pond areas reverted to the Crown and were a part of a group of licences staked by Altius and Shawn Rose which were referred to as the Golden Rose Project.

6.3 HISTORIC DRILLING

Three exploration companies have completed 4 phases of diamond-drilling within the area now covered by the Golden Rose Project (Figures 6 and 7 and Table 3): Candente 2005, Metals Creek 2009 and 2010, and Quadro 2017. The Golden Rose Project has a total of 7,787 m in 50 historic drill holes. Hole ST-05-02 and the 2009 Metals Creek core (except for ST09-07) are stored at the Government core storage facility in Pasadena. The status of the remaining 2005 core is not known. The core from the 2010 and 2017 drill programs was stored on site and has been vandalized. Figure 8 shows the drill holes for which core is available.

6.3.1 CANDENTE RESOURCE CORP.

In 2005, Candente completed 1,892 m in 12 holes on the South Woods Lake Zone (Figures 6 and 7; Table 4). The drilling targeted a combination of IP chargeability highs, structures identified from ground magnetics and air photo interpretation, and anomalous gold values from trenches, rock float and lake bottom geochemistry (van Egmond and Cox, E., 2005). Drill holes (ST-05-01 to ST-05-09) tested the trend of the South Woods Lake Zone. Holes ST-05-10 and ST-05-11 tested IP – chargeability anomalies. The last hole ST-05-12 was abandoned in overburden.

The diamond drilling tested the gold potential of a felsic dyke (monzogranitic intrusion) occurring along the southwest shore of Woods Lake. The drilling intersected narrow intervals with higher gold grades within broader, lower grade zones. Hole ST-05-02, the only surviving drill hole, assayed 1.69 g/t over a 1.5 m interval within a wider interval assaying 0.23 g/t over 52.9 m to 60.9 m (van Egmond and Cox, E., 2005). A photographic record of the core is preserved in the assessment report.

6.3.2 METALS CREEK RESOURCES INC.

Metals Creek (2009-2010) completed 29 drill holes totaling 4,428.5 m. Thirteen holes totaling 1,788 m were drilled in 2009 (Figures 6 and 7; Tables 5 and 6) and 16 holes totaling 2,640 m were drilled in 2010. Twenty-three of the holes (3,350.5 m) were drilled on the South Woods Lake Zone. Four of the 2010 holes were drilled in the vicinity of the Glimmer Pond Zone, and one hole was drilled on the Falls Zone. The 2009 drill core (except ST09-007) is housed at the Government core storage facility in Pasadena.

The Metals Creek drill program was successful in tracing the gold mineralized granitic rocks exposed at the South Woods Lake Zone during the 2004 trenching program.

6.3.3 QUADRO RESOURCES LTD.

In 2017, Quadro drilled 9 holes (Figures 6 and 7; Table 7) totaling 1,465.5 m in the vicinity of the South Woods Lake Zone (Reid and Ralph, 2018). Hole ST17-01 was abandoned at a depth of 31.5 m but all the other holes reached their targeted depths. The drilling confirmed that the South Woods Lake Zone consisted of a strongly altered granitic intrusive host with variable quartz veining and pyrite/arsenopyrite mineralization. The assays from the core confirmed that the intrusion is highly anomalous in gold with values ranging between 0.325 g/t Au over 32.5 m to 0.942 g/t Au over 4.4 m in areas of more intense alteration and sulphide mineralization. The drilling did not extend the higher-grade sections reported from previous drilling (Reid and Ralph, 2018). Quadro also drilled two holes (ST17-08 and ST17-09) to the northeast of Mink Pond to test a geophysical target. The two holes did not return any significant assay results. The 2017 core was stored at the same site as the 2009 core and was also vandalized.

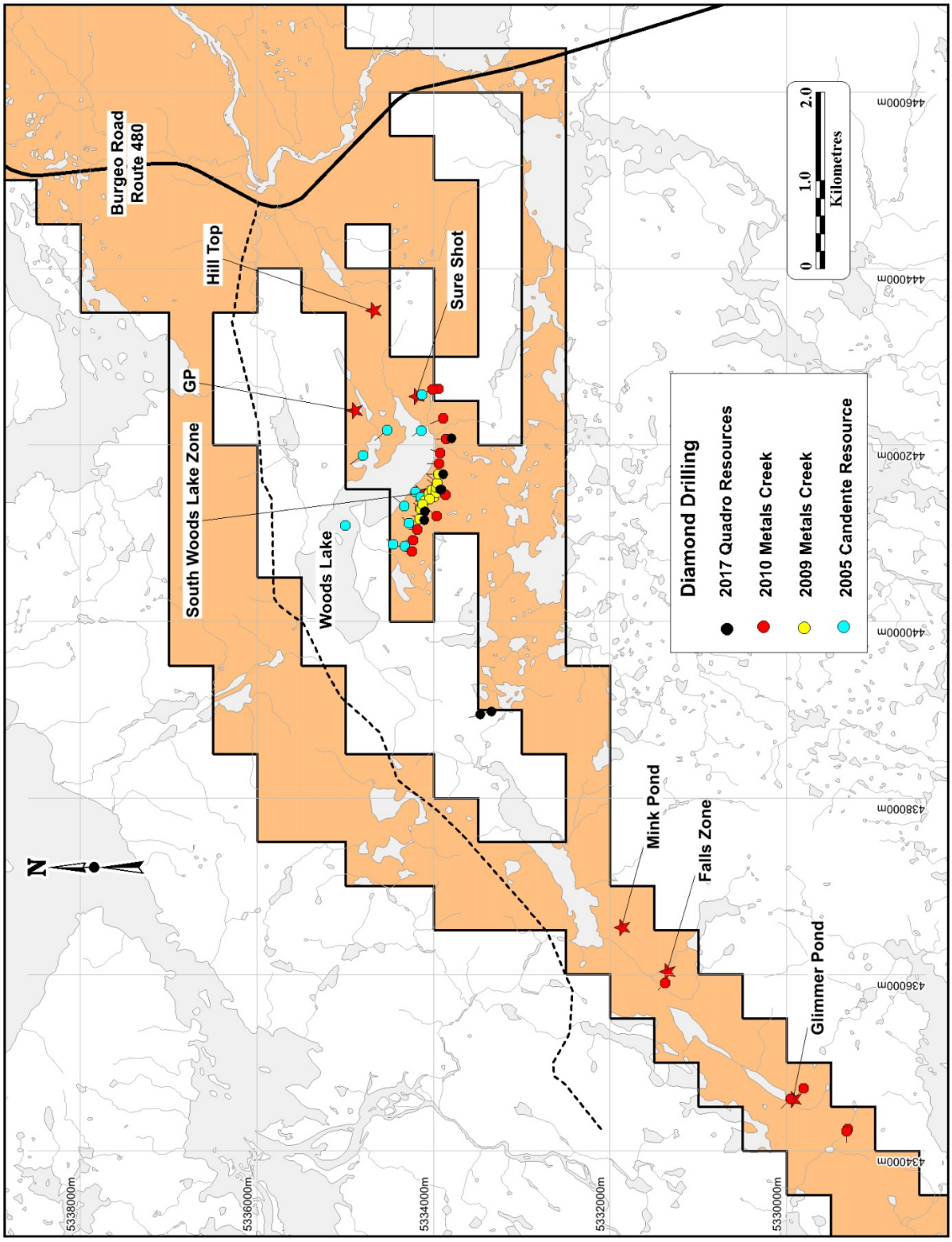

Figure 6. Historic diamond-drill holes 2005-2017 Woods Lake area.

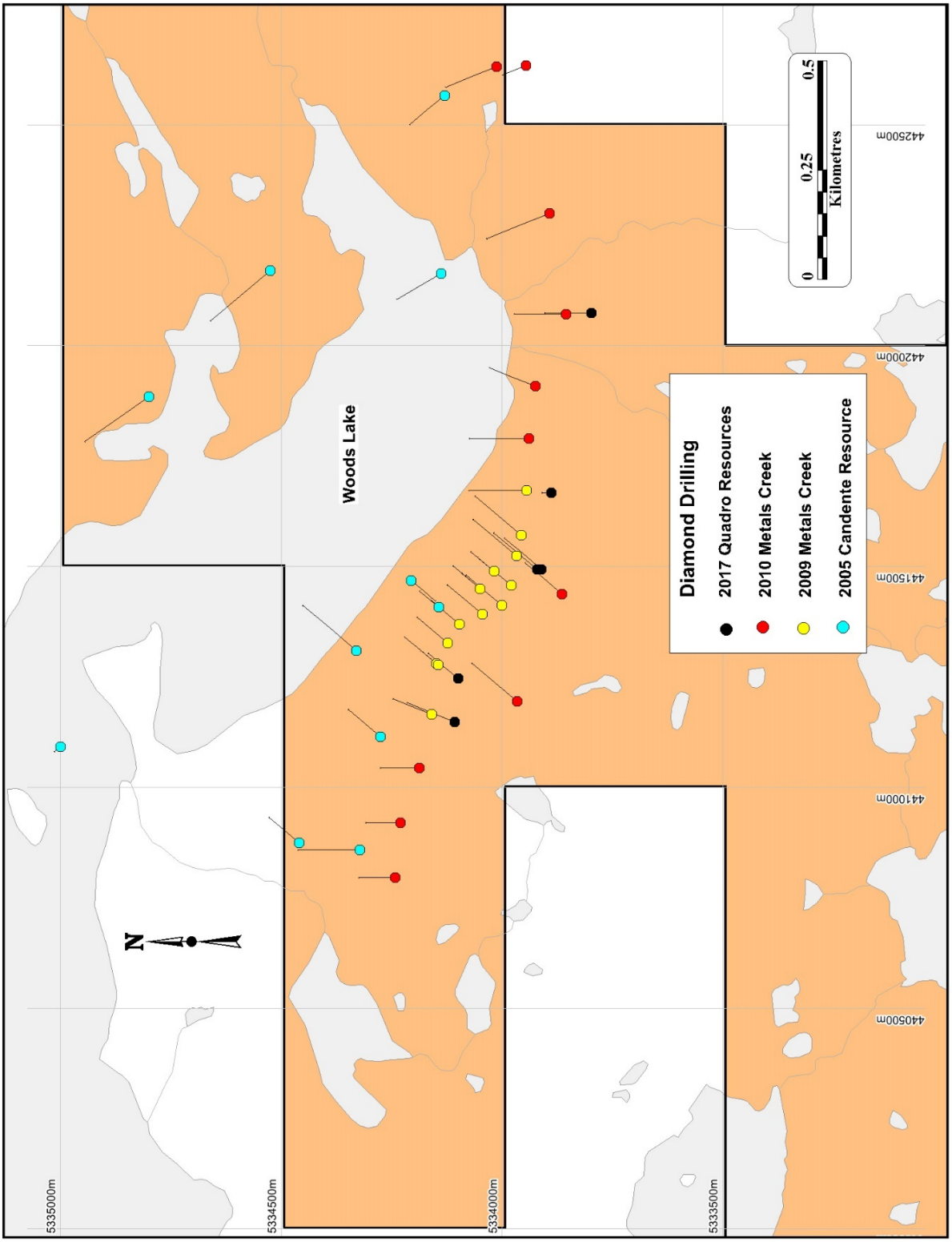

Figure 7. Historic drill holes, South Woods Lake Zone.

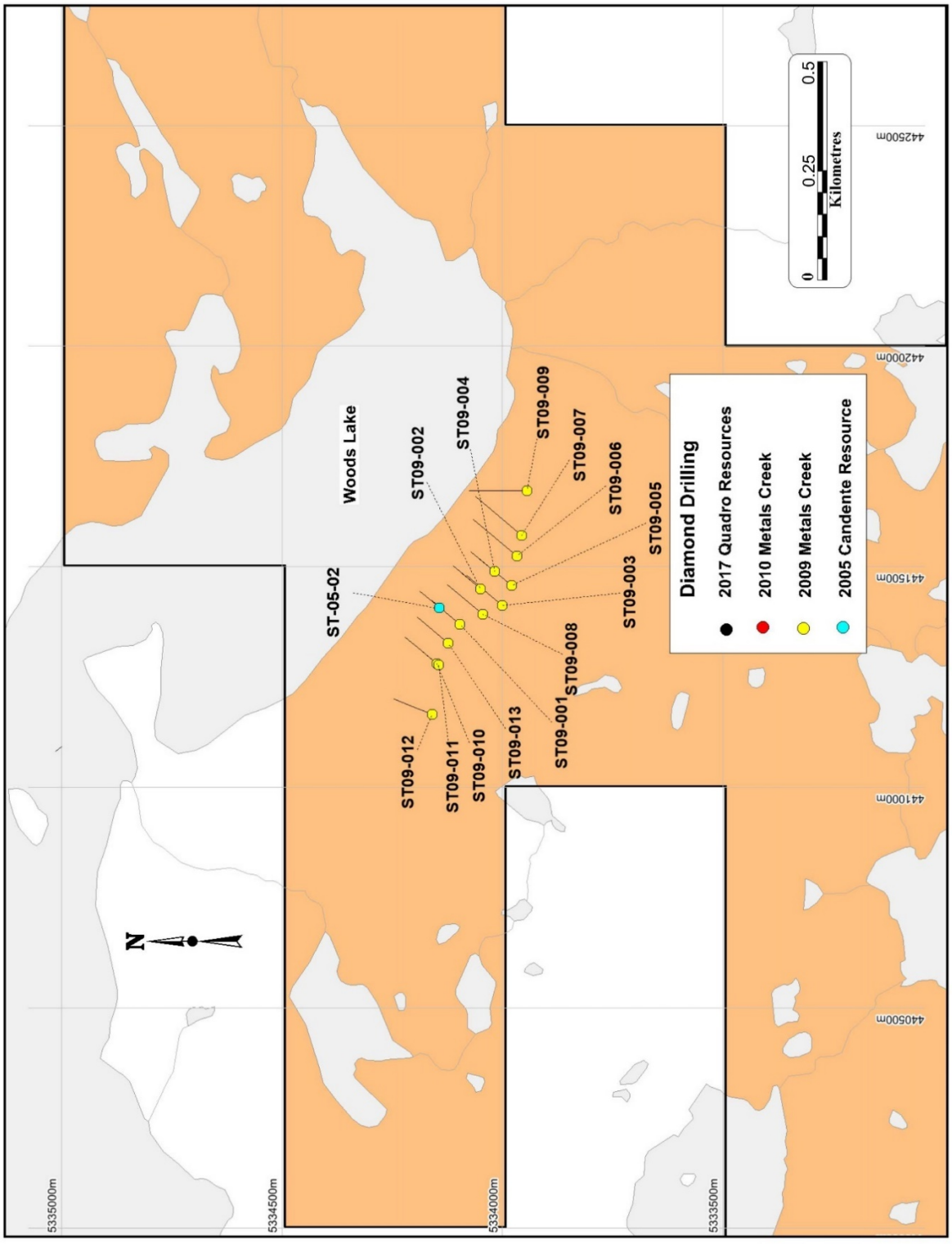

Figure 8. Surviving diamond-drill holes, South Woods Lake Zone.

Table 3. Historic drill hole data, Golden Rose Project.

Hole ID	Area	Easting	Northing	Dip	Azimuth	Depth (m)	Core Size	Company	Year	Core Status
ST-05-01	Woods Lake	441468	5334206	-45	220	101	NQ	Candente	2005	Unknown
ST-05-02	Woods Lake	441408	5334144	-45	40	80	NQ	Candente	2005	Pasadena core facility
ST-05-03	Woods Lake	441310	5334330	-45	40	224	NQ	Candente	2005	Unknown
ST-05-04	Woods Lake	440858	5334322	-60	0	281	NQ	Candente	2005	Unknown
ST-05-05	Woods Lake	440875	5334460	-45	40	125	NQ	Candente	2005	Unknown
ST-05-06	Woods Lake	441115	5334275	-45	40	134	NQ	Candente	2005	Unknown
ST-05-07	Woods Lake	441450	5334050	-45	40	113	NQ	Candente	2005	Unknown
ST-05-08	Woods Lake	442567	5334130	-45	320	146	NQ	Candente	2005	Unknown
ST-05-09	Woods Lake	442163	5334138	-45	330	164	NQ	Candente	2005	Unknown
ST-05-10	Woods Lake	442170	5334525	-45	320	250	NQ	Candente	2005	Unknown
ST-05-11	Woods Lake	441884	5334800	-45	325	250	NQ	Candente	2005	Unknown
ST-05-12	Woods Lake	441092	5335000	-45	320	25	NQ	Candente	2005	Unknown
ST09-001	Woods Lake	441370	5334097	-45	40	116	BTW	Metals Creek	2009	Pasadena core facility
ST09-002	Woods Lake	441450	5334050	-60	40	107	BTW	Metals Creek	2009	Pasadena core facility
ST09-003	Woods Lake	441412	5334000	-45	40	150	BTW	Metals Creek	2009	Pasadena core facility
ST09-004	Woods Lake	441489	5334018	-45	40	98	BTW	Metals Creek	2009	Pasadena core facility
ST09-005	Woods Lake	441457	5333979	-45	40	140	BTW	Metals Creek	2009	Pasadena core facility
ST09-006	Woods Lake	441524	5333967	-45	40	182	BTW	Metals Creek	2009	Pasadena core facility
ST09-007	Woods Lake	441571	5333956	-45	40	194	BTW	Metals Creek	2009	Unknown
ST09-008	Woods Lake	441392	5334045	-45	40	146	BTW	Metals Creek	2009	Pasadena core facility
ST09-009	Woods Lake	441672	5333945	-45	0	184	BTW	Metals Creek	2009	Pasadena core facility
ST09-010	Woods Lake	441280	5334149	-48	40	140	BTW	Metals Creek	2009	Pasadena core facility
ST09-011	Woods Lake	441277	5334145	-45	40	71	BTW	Metals Creek	2009	Pasadena core facility
ST09-012	Woods Lake	441165	5334160	-45	22	132	BTW	Metals Creek	2009	Pasadena core facility

Table 3. continued.

Hole ID	Area	Easting	Northing	Dip	Azimuth	Depth (m)	Core Size	Company	Year	Core Status
ST09-013	Woods Lake	441327	5334123	-45	40	128	BTW	Metals Creek	2009	Pasadena core facility
ST10-001	Woods Lake	440920	5334230	-45	0	111	NQ	Metals Creek	2010	Vandalized
ST10-002	Woods Lake	440795	5334242	-45	0	117	NQ	Metals Creek	2010	Vandalized
ST10-003	Woods Lake	441044	5334187	-45	0	125	NQ	Metals Creek	2010	Vandalized
ST10-004	Woods Lake	441438	5333864	-60	40	219	NQ	Metals Creek	2010	Vandalized
ST10-005	Woods Lake	441790	5333939	-45	0	190	NQ	Metals Creek	2010	Vandalized
ST10-006	Woods Lake	441908	5333924	-45	22	160	NQ	Metals Creek	2010	Vandalized
ST10-007	Woods Lake	442072	5333855	-45	0	167	NQ	Metals Creek	2010	Vandalized
ST10-008	Woods Lake	442300	5333892	-45	338	218	NQ	Metals Creek	2010	Vandalized
ST10-009	Woods Lake	442634	5333946	-45	338	80.47	NQ	Metals Creek	2010	Vandalized
ST10-010	Woods Lake	442632	5334013	-45	338	175	NQ	Metals Creek	2010	Vandalized
ST10-011	Glimmer Pond	434249	5329307	-45	315	46	NQ	Metals Creek	2010	Vandalized
ST10-012	Woods Lake	441195	5333966	-60	40	267	NQ	Metals Creek	2010	Vandalized
ST10-016	Falls Showing	435907	5331374	-45	315	165	NQ	Metals Creek	2010	Vandalized
ST10-017	Glimmer Pond	434709	5329805	-45	315	202	NQ	Metals Creek	2010	Vandalized
ST10-018	Glimmer Pond	434588	5329953	-45	315	210	NQ	Metals Creek	2010	Vandalized
ST10-019	Glimmer Pond	434226	5329322	-45	270	188	NQ	Metals Creek	2010	Vandalized
ST17-01	Woods Lake	441667	5333889	-50	360	31.5	NQ	Quadro Resources	2017	Vandalized
ST17-02	Woods Lake	441667	5333889	-45	360	205	NQ	Quadro Resources	2017	Vandalized
ST17-03	Woods Lake	441494	5333911	-50	40	171	NQ	Quadro Resources	2017	Vandalized
ST17-04	Woods Lake	441494	5333921	-45	40	181	NQ	Quadro Resources	2017	Vandalized
ST17-05	Woods Lake	441247	5334100	-55	40	153	NQ	Quadro Resources	2017	Vandalized
ST17-06	Woods Lake	441148	5334107	-50	22	181	NQ	Quadro Resources	2017	Vandalized
ST17-07	Woods Lake	442074	5333798	-60	360	211	NQ	Quadro Resources	2017	Vandalized
ST17-08	Mink Pond	438945	5333471	-45	345	181	NQ	Quadro Resources	2017	Vandalized
ST17-09	Mink Pond	438983	5333346	-45	345	151	NQ	Quadro Resources	2017	Vandalized

Table 4. Assay highlights, Candente 2005 drill program.

Hole	Sample	From m	To m	Length m	Eastern Au ppb	Acme Au ppb
ST-05-02	200392	39.5	41	1.5	1689	2085.4
ST-05-02	200394	42.5	44	1.5	1487	1465.4
ST-05-02	200407	59.5	60.9	1.4	237	972.4
ST-05-04	200478	218	219.5	1.5	19439	19870.5
ST-05-05	200527	77	78.5	1.5	898	2383.8
ST-05-07		36.5	65	28.5	1202	
Including	200667	40.5	41.5	1	6250	4542.9
Including	200668	41.5	42.4	0.9	2013	1497.4
Including	200676	50	51.5	1.5	1043	1761.1
Including	200677	51.5	53	1.5	11245	7948.9
Including	200678	53	54.5	1.5	877	700.1
Including	200681	57.5	59	1.5	1435	889.4

Table 5. Summary of mineralized intercepts, Metals Creek 2009 drill program.

Hole	Sample	From m	To m	Length m	Laboratory	Au ppb	Hole	Sample	From m	To m	Length m	Laboratory	Au ppb
ST09-001	35	77	78	1	Eastern	1344	ST09-008	27	88	89	1	Eastern	682
ST09-001	54	97	98	1	Eastern	1078	ST09-009	8	80.4	81	0.6	Eastern	239
ST09-002	23	57	58	1	Eastern	4189	ST09-009	9	81	82	1	Eastern	635
ST09-002	25	58	59	1	Eastern	39	ST09-009	10	82	83	1	Eastern	989
ST09-002	26	59	60	1	Eastern	847	ST09-009	11	83	84	1	Eastern	677
ST09-002	27	60	61	1	Eastern	2567	ST09-009	12	84	85	1	Eastern	192
ST09-002	28	61	62.11	1.11	Eastern	21558	ST09-009	13	85	86	1	Eastern	3133
ST09-003	27	98	99	1	Eastern	1820	ST09-009	14	86	87	1	Eastern	333
ST09-004	13	49	50	1	Eastern	3319	ST09-009	15	87	88	1	Eastern	91
ST09-004	21	56	57	1	Eastern	1001	ST09-009	16	88	89	1	Eastern	959
ST09-006	4	46	47	1	Eastern	902	ST09-009	18	89	90	1	Eastern	4875
ST09-006	5	47	48	1	Eastern	845	ST09-009	19	90	91	1	Eastern	9353
ST09-006	31	73	74.26	1.26	Eastern	1255	ST09-009	20	91	92	1	Eastern	552
ST09-006	32	74.26	75.18	0.92	Eastern	5733	ST09-010	29	74	75	1	Eastern	1052
ST09-006	50	93.55	94.38	0.83	Eastern	1119	ST09-010	30	75	76	1	Eastern	904
ST09-006	66	112.2	113.2	1	Eastern	1571	ST09-010	31	76	77	1	Eastern	696
ST09-007	9	46.75	48	1.25	Eastern	628	ST09-010	32	77	78	1	Eastern	1422
ST09-007	10	48	49	1	Eastern	1421	ST09-010	33	78	79	1	Eastern	389
ST09-007	11	49	50	1	Eastern	1282	ST09-010	34	79	80	1	Eastern	144
ST09-007	12	50	51	1	Eastern	434	ST09-010	35	80	81	1	Eastern	749
ST09-007	13	51	52	1	Eastern	1351	ST09-010	37	81	82	1	Eastern	1522
ST09-007	52	87.43	88.43	1	Eastern	3123	ST09-010	38	82	83	1	Eastern	269
ST09-007	74	107	108	1	Eastern	1231	ST09-010	50	93	94	1	Eastern	2150
ST09-008	19	81	82	1	Eastern	459	ST09-010	51	94	95	1	Eastern	1070
ST09-008	20	82	83	1	Eastern	302	ST09-012	10	78	79	1	Eastern	693
ST09-008	22	83	84	1	Eastern	341	ST09-012	11	79	80	1	Eastern	744
ST09-008	23	84	85	1	Eastern	4160	ST09-012	12	80	81	1	Eastern	10223
ST09-008	24	85	86	1	Eastern	2759	ST09-012	14	81	82	1	Eastern	488
ST09-008	25	86	87	1	Eastern	3081	ST09-013	35	75	76	1	Eastern	885
ST09-008	26	87	88	1	Eastern	587	ST09-013	44	83	84	1	Eastern	2373

Table 6. Assay highlights, Metals Creek 2010 drill program.

Hole	Sample	From m	To m	Length m	Laboratory	Comments	Au ppb
ST10-004	ST10-004-014	166.75	167.75	1	Eastern	Au only	1263
ST10-005	ST10-005-031	113	114	1	Eastern	Au only	1215
ST10-005	ST10-005-063	142	143	1	Eastern	Au only	1395
ST10-005	ST10-005-075	154	155	1	Eastern	Au only	1037
ST10-006	ST10-006-066	108	109	1	Eastern	Au only	1793
ST10-007	ST10-007-004	24	25	1	Eastern	Au only	3720
ST10-007	ST10-007-005	25	26	1	Eastern	Au only	2085
ST10-007	ST10-007-006	26	27	1	Eastern	Au only	1166
ST10-007	ST10-007-094	111	114	3	Eastern	Au only	1469
ST10-010	ST10-010-058	62	63	1	Eastern	Au only	3754
ST10-010	ST10-010-134	132	133	1	Eastern	Au only	2018

Table 7. Assay highlights, Quadro 2017 drill program.

Hole	From m	To m	Interval m	Au ppb
ST17-02	124.5	125.5	1	422
ST17-03	111.5	144	32.5	325
ST17-04	109	116.5	7.5	663
Including	112.5	116.5	4	942
ST17-05	112	139.72	27.2	433
Including	118	122.4	4.4	868
ST17-06	142	155	13	249
Including	143	144	2	853
ST17-07	100	111	11	152

7.0 GEOLOGICAL SETTING AND MINERALIZATION

7.1 REGIONAL GEOLOGY

The island of Newfoundland is part of the Paleozoic Appalachian-Caledonian Orogenic Belt that records the formation and destruction of the late Precambrian - early Paleozoic Iapetus Ocean. The orogenic belt is subdivided into Humber, Dunnage, Gander and Avalon tectonostratigraphic zonal subdivisions (Figure 9) (Williams, 1979; Williams et al., 1988). The Golden Rose Project is located near the boundary of the Dunnage and Gander tectonostratigraphic zones and their juxtaposition has resulted in a complex geological setting.

The central Newfoundland Dunnage Zone preserves Cambrian to Middle Ordovician rocks of ophiolitic, island-arc and back-arc affinity. It is divided, by an extensive fault system referred to as the Red Indian Line, into Notre Dame and Exploits subzones, which are interpreted to have formed on opposing sides of Iapetus. Closure of Iapetus during the Late Arenig to Llanvirn resulted in the emplacement of the Taconic allochthons over the Laurentia continental margin (the Humber Zone) in the west and the Penobscot allochthons over Gondwana continental margin (Gander Zone) in the east. Gander Zone rocks in the Golden Rose Project area is represented by metasedimentary and intrusive rocks of the Meelpaeg Subzone.

The cessation of arc-related volcanism coincided with final allocthon emplacement in the Llanvirn. Final closure of Iapetus during the Late Ordovician and early Silurian resulted in the deposition of flyschoid sequences in fault-bound basins. The Dunnage Zone was affected by Silurian and Devonian orogenesis that produced thrusting, widespread crustal thickening, regional metamorphism and plutonism.

The Cape Ray-Victoria Lake-Rogerson fault system, a major northeast-trending deep-seated structure partially underlies and parallels the trend of the Golden Rose property. This system of faults extends northeast bisecting central Newfoundland and is associated with a significant number of structurally-controlled orogenic style gold occurrences including: Marathon's Valentine Lake gold deposits; Canterra's Wilding Lake gold project; Matador's Cape Ray gold deposits; and Sokoman's Moosehead project. Marathon's Valentine Lake Project is the most significant with four near-surface gold deposits containing gold resources with estimated Proven and Probable Mineral Reserves of 1.87 Moz (41.05 Mt at 1.41 g/t Au) and Total Measured and Indicated Mineral Resources (inclusive of the Mineral Reserves) of 3.09 Moz (54.9 Mt at 1.75 g/t Au). Additional Inferred Mineral Resources are 0.96 Moz (16.77 Mt at 1.78 g/t Au). (www.marathon-gold.com).

7.2 LOCAL GEOLOGY

The Golden Rose Project lies at the juncture of the Meelpaeg, Exploits and Notre Dame subzones (Figure 10). From south to north (Figure 7) the project area is underlain by amphibolite-facies grade and lower, metasedimentary and granitic intrusive rocks of the Meelpaeg Subzone to the south; and a central attenuated belt, up to 3 km wide, of volcanic and volcaniclastic rocks of the Exploits Subzone; and to the north, marine volcanic and ophiolitic sequences of the Notre Dame Subzone (van Staal et. al., 2005b).

The Meelpaeg Subzone sequences include: Cambro-Ordovician Bay du Nord Group metasedimentary rocks and migmatite; and Ordovician granitic rocks of the Peter Strides Granitoid Suite (van Staal, 2007). Silurian-Devonian deformation thrust the Meelpaeg Subzone north-westward over the Exploits Subzone. This boundary is defined by the mylonitized southeast-dipping Victoria Lake shear zone. The Peter Strides Granitoid Suite intrudes both the Bay du Nord Group and the Exploits Subzone and as such stitches the boundary between the two subzones (Valverde-Vaquero et. al., 2006).

The Exploits Subzone sits structurally beneath the Meelpaeg Subzone and comprises Cambro-Ordovician mafic and felsic volcanic rocks, chloritic schist, siltstone, and conglomerate of the Red Cross Lake Group (van Staal et. al., 2005b; Valverde-Vaquero et. al., 2006). These rocks have a strong foliation and a well-developed chlorite lineation and are folded by sparse, mesoscopic folds that plunge to the south and east. The Exploits Subzone has been thrust northwest over the Notre Dame Subzone.

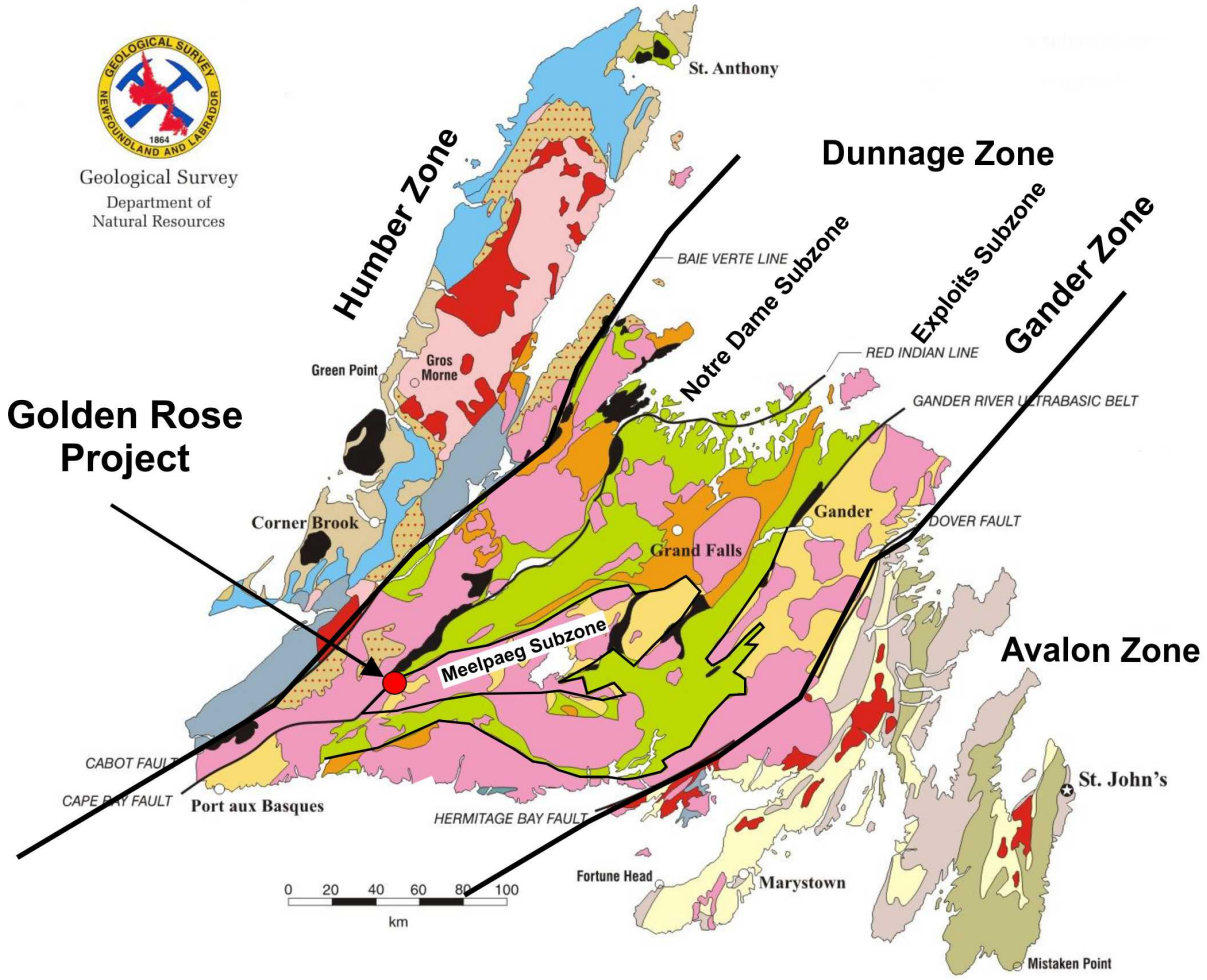

Figure 9. Tectonostratigraphic zones, island of Newfoundland (Williams et al., 1988).

The Exploits Subzone rocks are in fault contact with the Rogerson Lake Conglomerate. The Rogerson Lake Conglomerate (Kean and Jayasinghe, 1980) is part of the Middle Paleozoic Botwood Belt. The Botwood Belt is a northeast-trending sequence of fluviatile dominantly red micaceous sandstones and terrestrial volcanic rocks. The Rogerson Lake Conglomerate can be traced for approximately 100 km northeast-wards from the Burgeo Highway towards Grand Falls-Windsor. The unit was deposited unconformably upon Exploits Subzone and Neoproterozic basement Gander Zone rocks (the Valentine Lake Intrusive Suite which hosts Marathon's Valentine Lake deposits), however most contacts are fault modified. It is a polymictic conglomerate with minor siltstone and sandstone. The conglomerate is typically reddish to purple with generally pebble-size clasts in a sandy matrix. The clasts are mostly red siltstone, sandstone and shale, but locally, volcanic clasts predominate. The clasts are of local provenance, derived from the underlying volcanic, volcaniclastic and plutonic rocks. At Valentine Lake, where the conglomerate sits non-conformably on the Neoproterozoic Valentine Lake Intrusive Suite, the conglomerate contains a high proportion of trondhjemite clasts.

Gold mineralization on the Golden Rose Project occurs within rocks of both the Meelpaeg and Exploits subzones. The South Woods Lake, Gunshot and Hilltop zones are all hosted by mylonitic monzogranitic rocks of the Peter Strides Granitoid Suite (Sandeman et. al., 2014). The Rose Gold, GP, Mink Pond, Falls Zone and Glimmer Pond zones all occur within volcanic rocks of the Exploits or Notre Dame subzones.

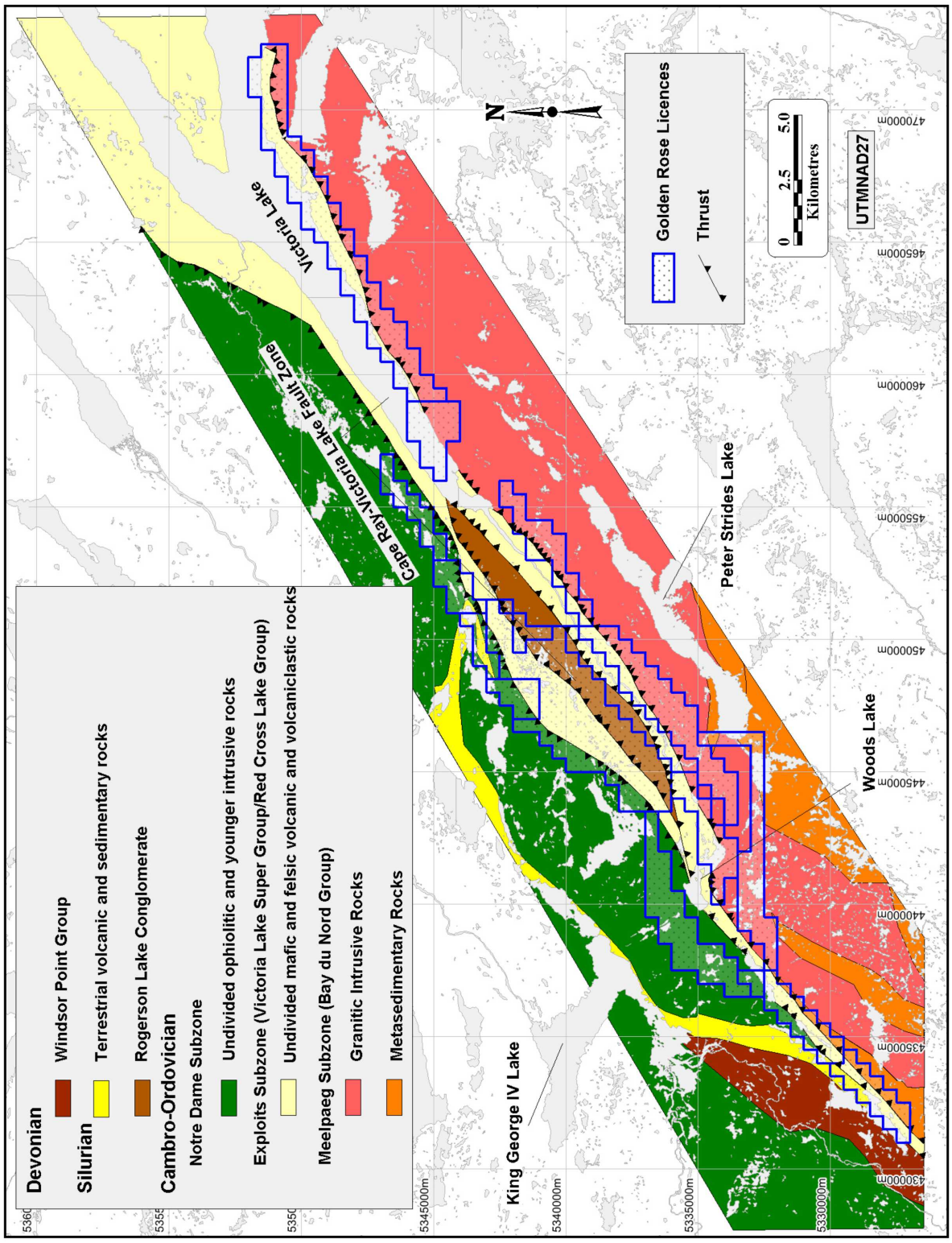

Figure 10. Generalized geology of the Golden Rose Project (modified from van Staal et. al., 2005; Sandeman et. al., 2014).

7.3 MINERALIZATION

The Golden Rose Project has 9 known gold occurrences (Figure 11). These are Rose Gold, Jacob's Pond, Hill Top, GP, Sure Shot, South Woods Lake (Main Zone), Mink Pond, Falls Zone and Glimmer Pond. The South Woods Lake Zone is the most advanced gold zone and has previously been trenched and drilled. The Falls and Glimmer Pond zones have also been drilled but are still at a more grassroots stage of exploration. Two holes have also been drilled to the northeast of Mink Pond. The other showings are all at the grassroots stage of exploration.

7.3.1 ROSE GOLD

The Rose Gold showing (Figure 11) is located at UTM NAD27coordinates 452787E, 5344110N and can be accessed by an abandoned woods road and was discovered by prospector Shawn Rose. A hand dug trench exposed a 30-40 cm wide quartz-vein/breccia trending approximately 100^{o} and hosted within sheared metavolcanic rocks. Original samples collected by Shawn Rose assayed 18.8 g/t Au and 7.2 g/t Au. Follow up prospecting in 2019 returned a 20.2 g/t Au sample. Limited exploration work in the area consisted mostly of soil sampling and prospecting. The showing has not been drilled and the dimensions of the mineralization are not known. The author did not examine this showing.

7.3.2 JACOB'S POND

Prospecting has identified a cluster of gold showings along trend to southwest of the Rose Gold showing. The Jacob's Pond (Main) showing (Figure 11) is located at UTM NAD27coordinates 451558E, 5343873N. The showing consists of a 50 cm wide quartz-sulphide breccia zone exposed on the shore of Jacob's Pond. An Altius grab sample assayed 0.54 g/t Au and a sample collected by Rose assayed 0.8 g/t Au. The showing has not been trenched or tested by drilling. Dimensions of the mineralization are unknown.

Another mineralized exposure is located at UTM NAD27 coordinates 451851E, 5343851N. The mineralization is described as consisting dominantly of quartz-sulphide +/- calcite veins/breccia developed adjacent to a major fault zone. A sample collected by Altius from a massive sulphide vein in basalt assayed 3.38 g/t Au. A sample collected from the same site by Rose assayed 3.9 g/t Au and 5.61% Cu. The showing has not been trenched or drilled and its dimensions are unknown.

7.3.3 SURE SHOT

The Sure Shot Zone is located at UTM NAD27 coordinates 442550E, 5334200N (Figure 11). It was discovered in the mid to late 1980s by BP Selco. Trenching by various companies including BP Selco exposed sub-crop consisting of altered pink granite with quartz veining cut by later quartz stockwork containing 5-7% disseminated pyrite and arsenopyrite. Historic rock samples were reported to have assayed 16.77 g/t Au and 25.76 g/t Au and visible gold was reportedly observed in one of the trench-muck piles (Froude, 2017). The trench walls have reportedly slumped, and the trenches water filled. The showing has not been drill-tested and no further work has been completed. Dimensions of the mineralization are unknown. The author did not examine this prospect.

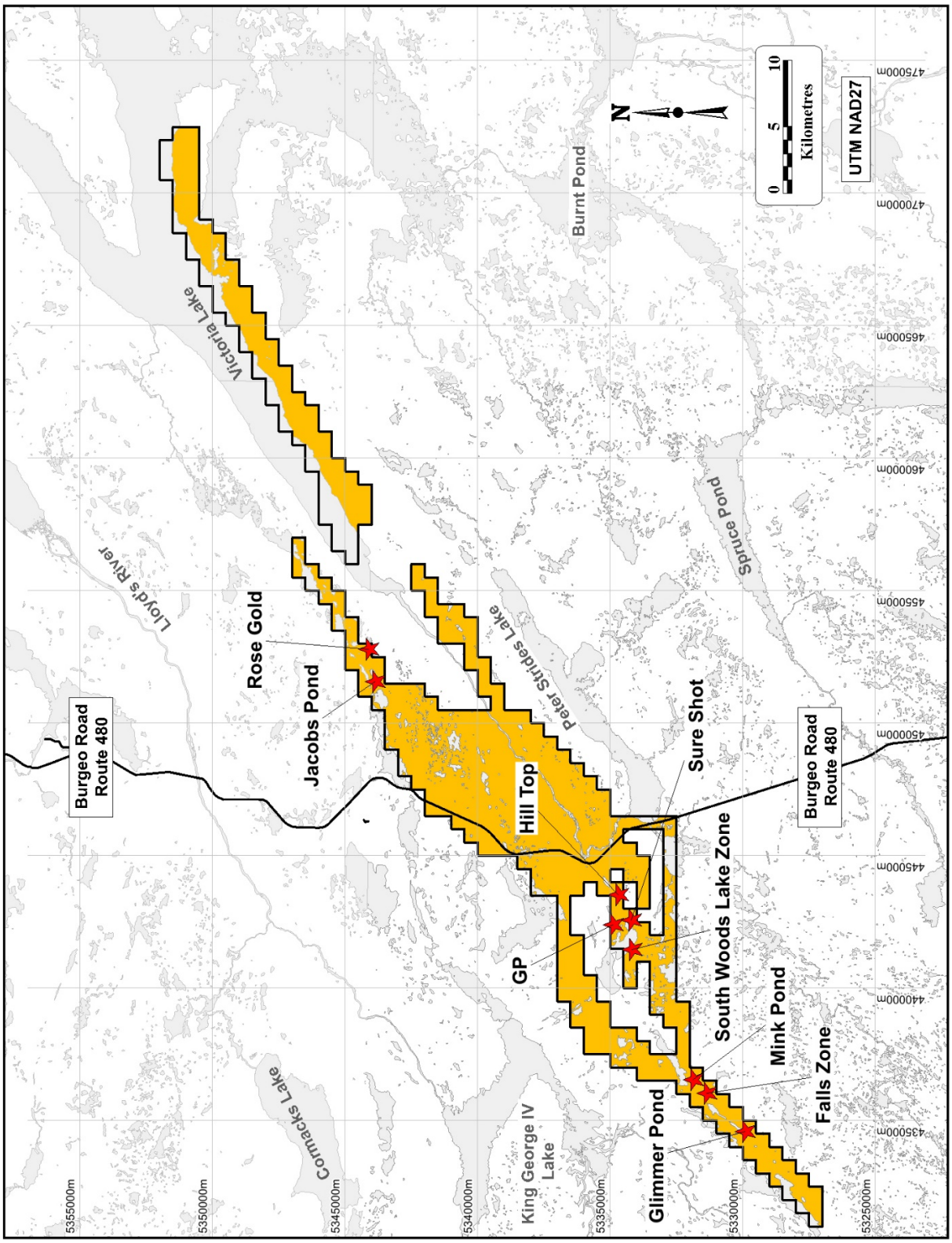

Figure 11. Gold occurrences, Golden Rose Project.

7.3.4 HILL TOP

The Hill Top Zone is located on the top of a prominent hill at UTM NAD27 coordinates 443525E and 5334684N), approximately 2 km northeast of the South Woods Lake Zone (Figure 11). The mineralization is described as consisting of two narrow, sulphide (pyrite + arsenopyrite) bearing quartz veins, less than 10 cm wide (van Egmond, 2004; Froude, 2017). The veins occur within a northwest trending mineralized fracture zone cutting pink, medium-grained granite and trend 320-330^{o} and appear to be steeply dipping. The veining has been exposed over an approximate strike length of 50 m. The granite is strongly foliated (60/70^{o}) and is cut sub-foliation parallel barren, white quartz veins. Samples collected by Metals Creek returned assay values of 1.1 g/t Au and 2.9 g/t Au (Froude, 2017). The showing has not been drill-tested and no further work has been completed. Dimensions of the mineralization are unknown. The author did not examine this showing.

7.3.5 GP SHOWING

The GP showing (Figure 11) as reported by Froude (2017) is located on a skidder trail on the north side of Woods Lake (UTM NAD27 442387E, 5334896N). A Metals Creek grab sample of sheared and mineralized banded volcanic rock assayed 1.3 g/t Au. (Froude, 2017). No other information is known about the showing. The author did not examine this showing.

7.3.6 SOUTH WOODS LAKE ZONE

The South Woods Lake Zone lies on the southwestern shore of Woods Lake and is centered on UTM NAD27 coordinates 441450E, 334175N (Figure 11). It was discovered in 2002 during follow up trenching of gold in panned concentrate samples. A total of 40 drill holes (6301m) have been completed on the South Woods Lake Zone, by Candente (2005), Metals Creek (2009 & 2010) and Quadro (2017). Drill intercepts at South Wood Lake are highlighted by 2.14 g/t Au over 16.11 meters, including 6.18 g/t over 5.11 meters, 2.15 g/t over 12.6 meters, 1.37 g/t over 26.31m and 1.47 g/t over 22.5 m. The altered monzogranite has been traced for approximately 1500 m along strike. The zone appears to be both open both along strike and to depth.

The following description of the South Woods Lake Zone is based upon the work of Sandeman et. al. (2014). The host rock is monzogranite to granodiorite of the Ordovician (467 ± 6 Ma) Peter Strides granite suite. The granite is variably textured, mylonitized and brecciated and commonly strongly lineated. Trenching has exposed an approximately 3 to 5 m wide zone of altered and deformed monzogranite displaying an intense southeast-trending foliation (130^{o}) that dips approximately 60 to 70^{o} to the southwest. The monzogranite displays an orange-pink-yellow tint caused by the hydration of hematite to limonite.

Sandeman et. al. (2014) reported at least two distinct generations of veining are present: an early deformed, commonly foliation parallel, barren set which trend southeast and dip southwest; and a late post-ductile deformation mineralized vein set that trends dominantly to the northeast. Gold is associated with the latter vein set which occurs as a network of thin (≤ 10 cm), anastomosing, quartz–pyrite–hematite ± arsenopyrite veins and fractures that are accompanied by wall-rock

sericitization and silicification. Elevated Bi, Sb, Cd, Ag and Te, and strongly elevated As accompanies the gold.

The South Woods Lake Zone and nearby Sure Shot and Hill Top zones are all hosted by variably deformed granodiorite to monzogranitic rocks of the Peter Strides granite suite. Studies of the drill core and recent mapping (van Staal et. al., 2005; Sandeman et. al., 2014) reveal that these gold occurrences sit within a structurally imbricated sequence formed during ductile stacking of Meelpaeg Subzone (Bay du Nord Group/Peter Strides granite suite) on to the Exploits Subzone during Salinic orogenesis along the Victoria Lake shear zone.

The South Woods Lake monzogranite forms imbricate slices in the structural hanging wall of the northeast-trending, southeast-dipping Victoria Lake shear zone. The South Wood Lake gold prospect occurs in the antiformal core of a km-scale, post-mylonitization, Z-asymmetric flexure of the shear zone which is delineated by the shape of Woods Lake. The mineralization is post-mylonitization and probably structural imbrication and is confined to the more rheologically brittle Peter Strides granitic rocks.

7.3.7 MINK POND

The Mink Pond Zone is located on a west-facing slope over-looking Mink Lake. It is centered on UTM NAD27 coordinates 436529E, 5331870N (Figure 11). The alteration and host rocks are similar to the Falls Zone and consists of silicified and sericitized volcanic rocks containing abundant disseminated sulphide mineralization. A Metals Creek outcrop grab sample containing quartz, arsenopyrite and pyrite assayed 1.9 g/t Au (Reid and Myllyaho, 2011). The area was prospected by Rose and briefly examined by Altius in 2020. A grab sample of altered pyritic and quartz veined felsic volcanics collected by the author assayed 0.032 g/t Au. The dimensions of the mineralization are unknown.

7.3.8 FALLS ZONE

The Falls Zone is located at UTM NAD27 coordinates 436034E, 5331356N (Figure 11). Siliceous and sericitized volcanic rocks are exposed intermittently along a section of a small stream. The altered rocks contain disseminated pyrite and arsenopyrite. Grabs samples collected from the zone when assayed were found to be anomalous in gold (Froude, 2017). Metals Creek drilled a single hole (ST10-016) approximately 250 m to the southwest of the Falls Zone. No further work has been completed and the dimensions of the mineralization are unknown.

7.3.9 GLIMMER POND

The Glimmer Pond Zone (UTM NAD27 coordinates 434581E, 5329927N) was found during follow up prospecting of a quartz boulder containing visible gold discovered on the northwest shore of Glimmer Pond. Two samples collected from the boulder assayed 37.64 g/t Au (sample 5330229) and 213.8 g/t Au (sample 278181) (Reid, 2009). The showing (Figure 11) lies to the southwest of Glimmer Pond and consists of strongly altered volcanic and sedimentary rocks. Metals Creek grab samples returned assay values ranging from 0.005 g/t Au to 1.63 g/t Au (Reid and Myllyaho, 2010). In 2010, Metals Creek completed 4 diamond-drill holes (ST10-11, 17, 18,

19) in the vicinity of the showing. The drilling intersected wide intervals of altered rocks but only anomalous gold was encountered. A grab sample of grey siliceous felsic volcanic containing fine disseminated arsenopyrite collected by the author assayed 0.072 g/t Au. The dimensions of the mineralization are unknown.

8.0 DEPOSIT TYPE

Central Newfoundland is host to both volcanogenic massive sulphide and orogenic gold mineralization (Evans, 1996; Evans and Kean, 2002). The massive sulphide mineralization is associated with the Cambro-Ordovician volcanic belts and examples include former producing mines at Buchans and Duck Pond. Central Newfoundland is now emerging as a significant gold exploration jurisdiction with mineralization associated with major regional crustal-scale structures. The Cape Ray-Victoria Lake-Rogerson fault system is a regional structure that bisects Newfoundland in a northeasterly direction (Figure 12). Its trace is marked in the southwest by the Windsor Point Group and in the central and northeastern areas by the Rogerson Lake Conglomerate. These units are examples of syn-orogenic upper crustal clastic sequences that elsewhere are commonly associated with orogenic gold vein systems (Honsberger et. al., 2019a). Exploration at the Golden Rose Project is targeting a fault-controlled gold-bearing system associated with syn-orogenic intrusive rocks and deformed Gander and Dunnage Zone rocks.

Orogenic-type gold mineralization (Groves et al., 1998; Goldfarb et al., 2005; Large et al., 2007) forms during compressional deformation processes at convergent plate margins in accretionary and collisional orogens, or in other words, in the early stages of mountain building tectonic events. Hydrated marine sedimentary and volcanic rocks, accreted to continental margins during tens of millions of years of collision, are subjected to subduction-related thermal events. These thermal events raise geothermal gradients within accreted rock sequences, liberate fluids which leach metals, and initiate and drive crustal scale hydrothermal fluid migration. Gold-bearing quartz veins and related disseminated wall rock mineralization are emplaced over a broad depth range for hydrothermal ore deposits, with gold deposition from 15–20 km to the near surface environment.

9.0 EXPLORATION

9.1 TRU PRECIOUS METALS CORP.

TRU has not undertaken any exploration work on the Golden Rose Project.

9.2 ALTIUS RESOURCES INC.

During the 2020 field season Altius completed compilation, prospecting, reconnaissance-style geological investigations, soil and rock geochemistry, and drill core validation on the Golden Rose property. A digital compilation of existing Government and historic exploration company data was completed by Altius employees. Most of the historic exploration data was acquired through the

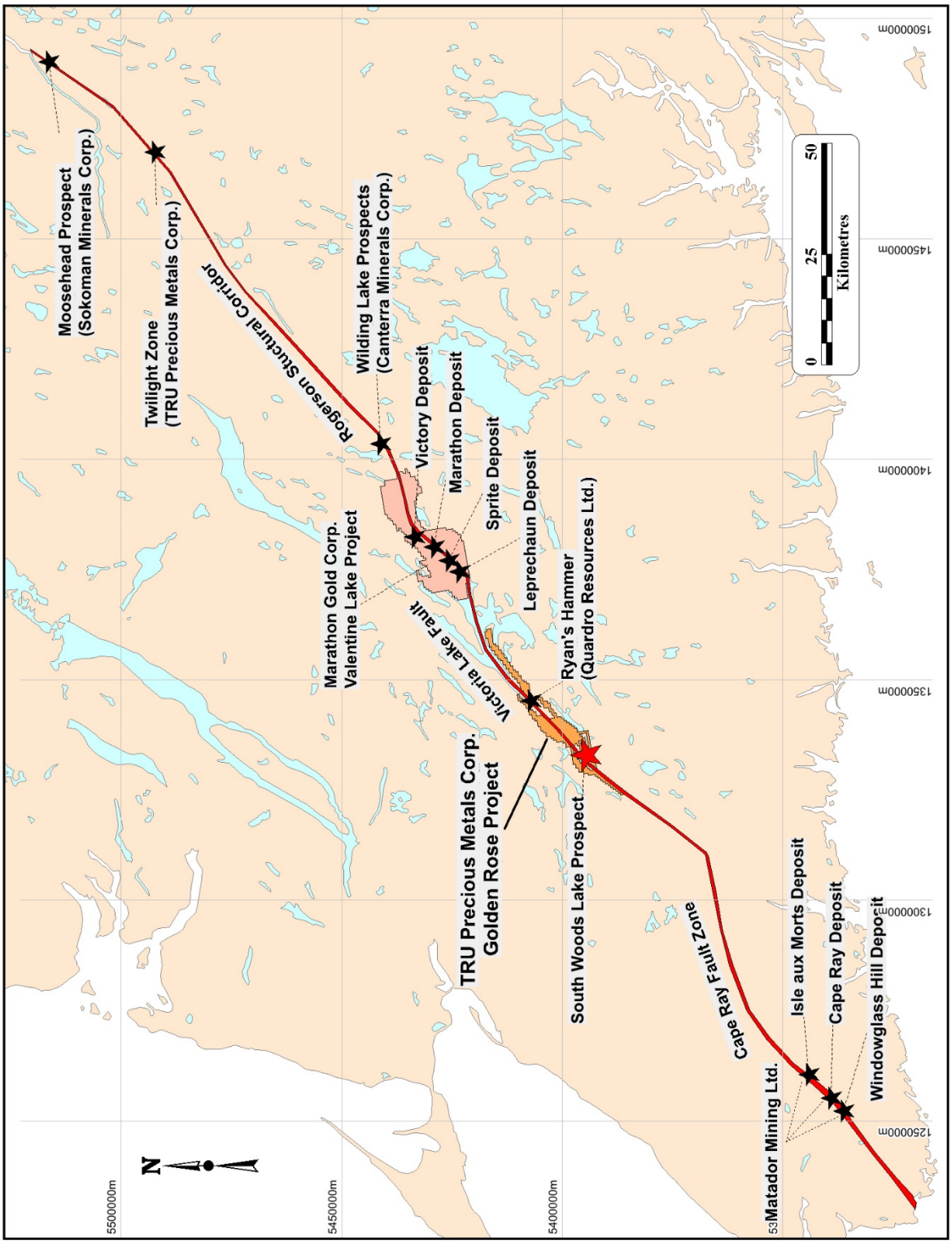

Figure 12. Cape Ray-Victoria Lake-Rogerson fault system with gold occurrences.

Newfoundland and Labrador Government's on-line Geoscience Atlas (http://geoatlas.gov.nl.ca/Default.htm).

Altius' program focused on verifying the previously known gold occurrences and evaluating the potential for additional discoveries. Reconnaissance prospecting and geological investigations commenced in late July and continued intermittently through to November. Prospecting and reconnaissance geological investigations, in conjunction with a reconnaissance soil survey focused mainly on the area surrounding the Jacob's Pond and Rose Gold showings. The access road to the Woods Lake prospect along with historic drill pads and trenches were also examined and prospected. Road exposures and abandoned quarries along the Burgeo Highway were also examined and sampled. Newly staked licences (September-October) were prospected and the historic Mink Pond, Falls and Glimmer Pond gold showings were located and sampled. A total of 77 rock samples were collected and submitted to the Eastern Analytical Laboratory ("Eastern Analytical") in Springdale, NL. Sample locations are sown on Figures 13 and 14. Sample assay highlights are presented in Table 8.

Table 8. Altius rock sample assay highlights.

Sample	UTME	UTMN	Medium	Sample_Description	Au g/t
16028				Gold Standard CDN-GS-5R	4.852
19203	451851	5343851	outcrop	Massive sulphide (cpy, py) vein/stockwork in sheared basalt	3.384
19207	451558	5343873	outcrop	Quartz-vein breccia with clots/disseminations of py and cpy	0.535
19208	452787	5344110	outcrop	Quartz-breccia/vein in mafic volcanic minor cpy	3.329
19209	452787	5344112	outcrop	Quartz-breccia/vien with mafic volcanic wall rocks; minor cpy	6.256
19213				Gold Standard CDN-GS-5R	4.907
SR19-061	448068	5341572	subcrop	Quartz carbonate float material 2% sulphide mineralization	0.145
SR19-062	448066	5341578	subcrop	Quartz carbonate float material 2% sulphide mineralization	0.398
SR19-063	448066	5341576	subcrop	Felsic rock with 50% asp	4,198
SR20-036	449044	5339269	float	Monzonite with 20% asp	0.878
SR20-037	446950	5341894	subcrop	Quartz carbonate vein material with 20% sulphide.	0.175
SR2020-154	436372	5331897	float	Siliceous felsic volcanic with 1-2 cm wide of disseminated pyrite	0.132
SR2020-158	436132	5331804	float	20cm x 10cm x 10cm quartz with pyr bands and white quartz veining	0.473
SR2020-163	435944	5331448	float	Altered granite. Sample contains 4mm cubic pyr	0.269
SR2020-503	435858	5331544	float	Quartz containing seams of massive pyr and asp	131
SR2020-507	436047	5331318	subcrop	Siliceous felsic volcanic with 2-4mm bands of disseminated pyr, asp	128

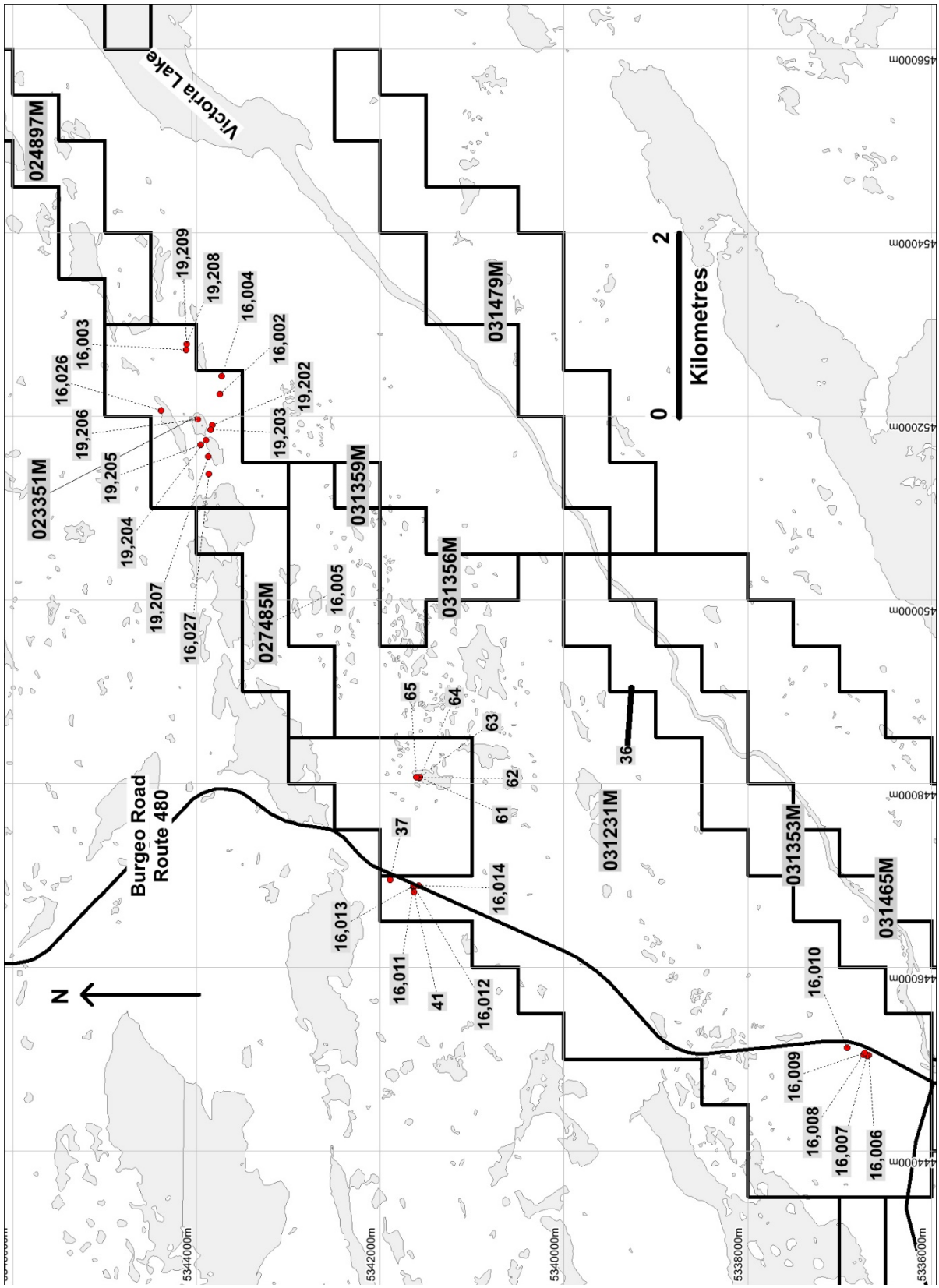

Figure 13. Altius rock sample locations to the northeast of the Burgeo Highway.

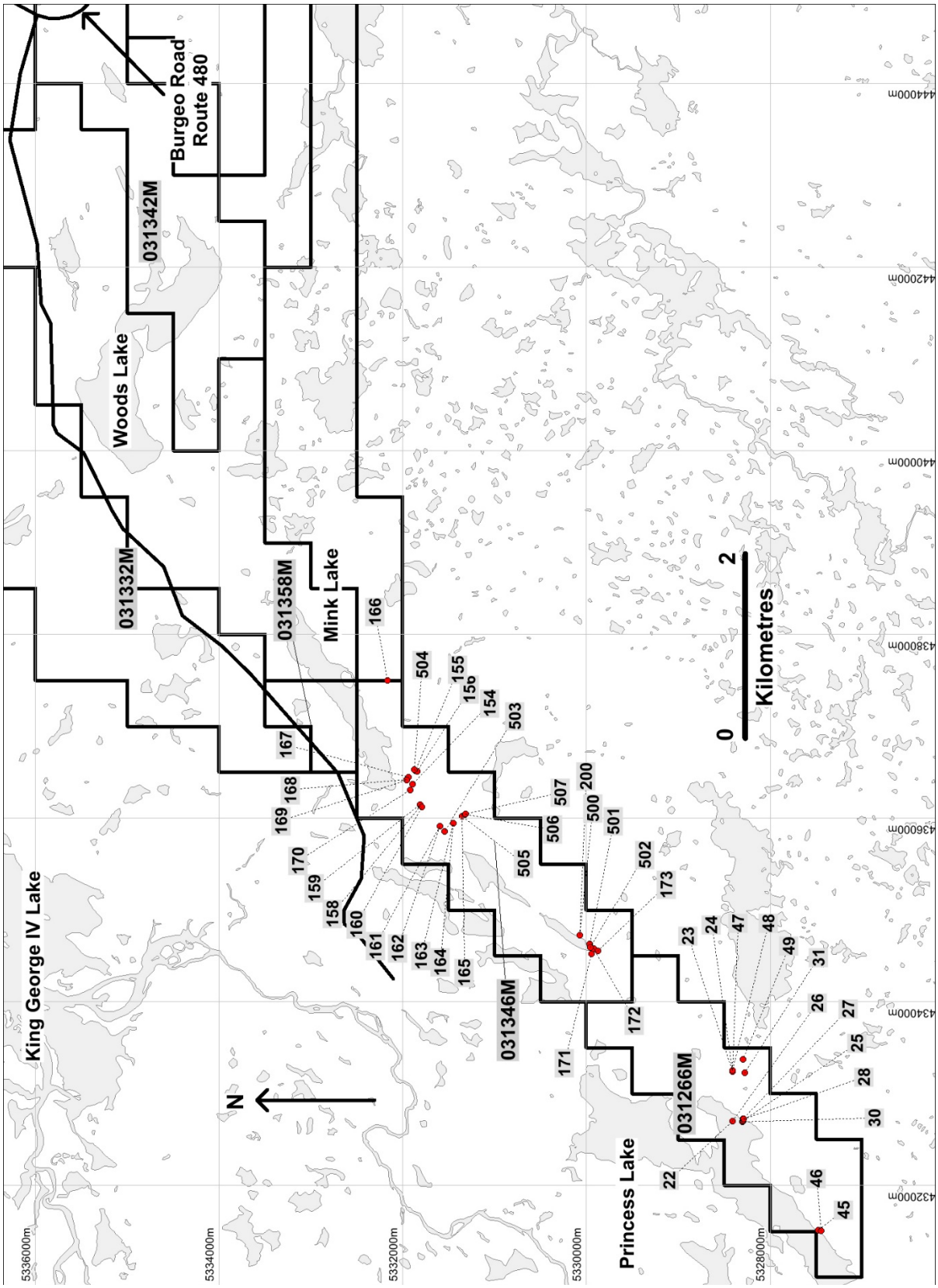

Figure 14. Altius rock sample locations to the southwest of the Burgeo Highway.

In early September Altius completed a soil survey, centered on the Rose Gold showing to determine the effectiveness of traditional soil geochemistry methods in detecting gold mineralization (Figure 15). Forty-three B-horizon soils were collected at 25 metre intervals along 50 meter-spaced, north-south orientated, lines. The soil samples were analyzed for Au and an 'ICP34' suite of elements at Eastern Analytical Laboratories ("Eastern Analytical"). Gold values for the soil samples ranged from below detection limit to up to a maximum 64 ppb (Table 9). The highest gold values did not overlap the Rose Gold showing but occur downslope to the south and southeast of the elliptical-shaped ridge where the Rose Gold showing outcrops. Further follow up is required to evaluate the effectiveness of soil sampling.

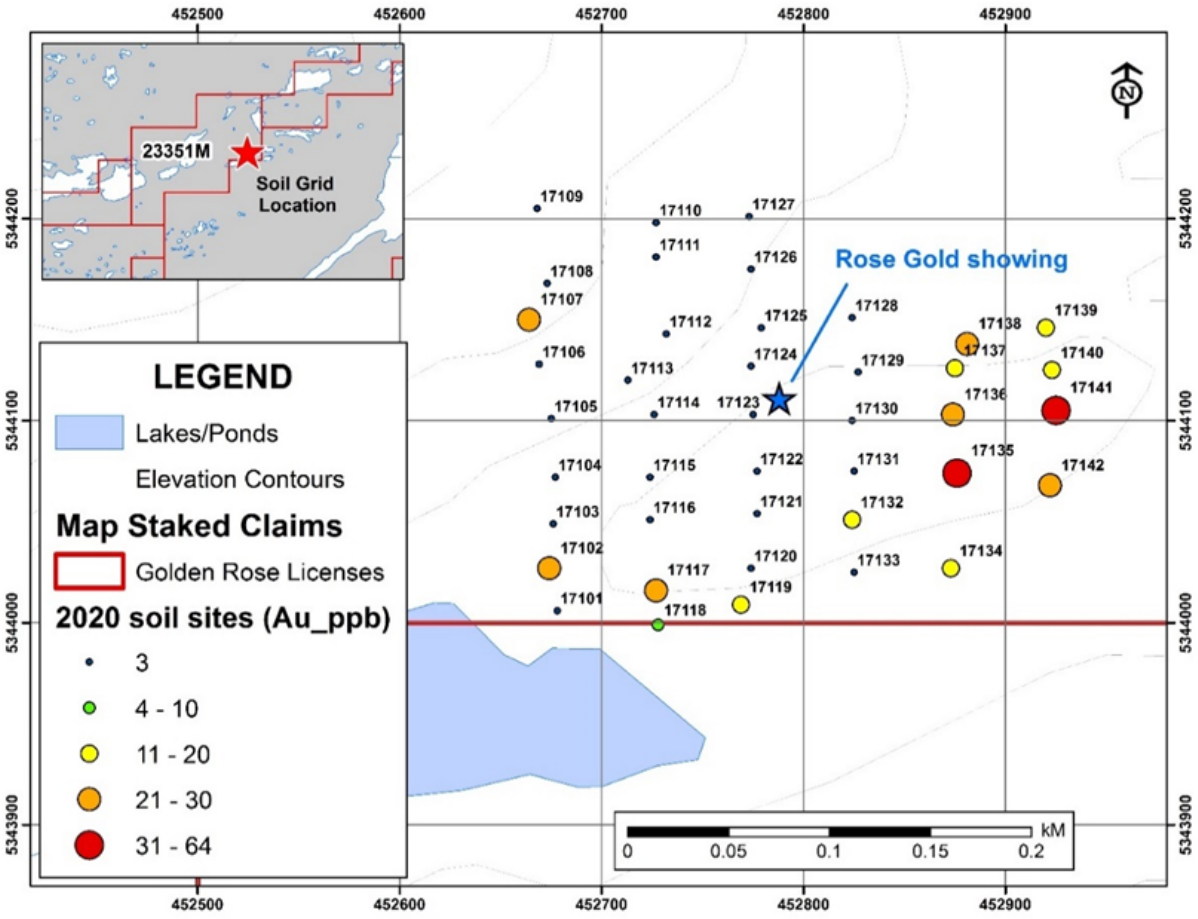

Figure 15. Altius soil sample location map, Rose Gold Showing area.

Table 9. Altius soil sample assay results.

Sample	UTME	UTMN	Au_ppb		Sample	UTME	UTMN	Au_ppb
17101	452678	5344006	2.5		17122	452777	5344075	2.5
17102	452674	5344027	24		17123	452775	5344103	2.5
17103	452676	5344049	2.5		17124	452774	5344127	2.5
17104	452677	5344072	2.5		17125	452779	5344146	2.5
17105	452675	5344101	2.5		17126	452774	5344175	2.5
17106	452669	5344128	2.5		17127	452773	5344201	2.5
17107	452664	5344150	24		17128	452824	5344151	2.5
17108	452673	5344168	2.5		17129	452827	5344124	2.5
17109	452668	5344205	2.5		17130	452824	5344100	2.5
17110	452727	5344198	2.5		17131	452825	5344075	2.5
17111	452727	5344181	2.5		17132	452824	5344051	18
17112	452732	5344143	2.5		17133	452825	5344025	2.5
17113	452713	5344120	2.5		17134	452873	5344027	11
17114	452726	5344103	2.5		17135	452876	5344074	64
17115	452724	5344072	2.5		17136	452874	5344103	22
17116	452724	5344051	2.5		17137	452875	5344126	16
17117	452727	5344016	29		17138	452881	5344138	24
17118	452728	5343999	8		17139	452920	5344146	18
17119	452769	5344009	13		17140	452923	5344125	18
17120	452774	5344027	2.5		17141	452925	5344105	34
17121	452777	5344054	2.5		17142	452922	5344068	22

9.2.1 DUE DILIGENCE AND MAINTENANCE EXPENDITURES

In 2020, to maintain the Golden Rose licences in good standing and to complete its due diligence of the property Altius carried out geological compilation, examined historic drill core, undertook prospecting and reconnaissance-style geological investigations, and soil and rock geochemistry. This work amounted to $73,013.67; a breakdown of expenditures per licence is presented in Table 10.

9.2.2 EXPLORATION EXPENDITURES

No exploration programs were carried out on the Golden Rose Project by Quadro or Shawn Rose in 2019 or 2020.There are no known mineral resources or mineral reserves on the Golden Rose Project, nor is there currently, nor has there been historically, any mineral production from the Golden Rose Project. See Sections 14.0, 15.0 and 16.0.

Table 10. Statement of Altius expenditures Golden Rose Project 2020.

Category	023351M	024897M	027483M	027485M	031231M	031266M
Accommodations	$ 72.71	$ 87.25	$ 65.44	$ 50.90	$ 625.30	$ 116.33
Analytical Charges	$ 2,014.29	$ -	$ 215.82	$ 107.91	$ 395.66	$ 503.57
Field Supplies	$ 5.47	$ 6.56	$ 4.92	$ 3.83	$ 47.02	$ 8.75
Meals	$ 180.58	$ 36.69	$ 147.52	$ 21.40	$ 262.95	$ 48.92
Shipping & Freight	$ 0.83	$ 0.99	$ 0.75	$ 0.58	$ 7.12	$ 1.32
Technical & Professional Support	$ 291.67	$ 350.00	$ 262.50	$ 204.17	$ 2,508.33	$ 466.67
Travel: Fuel	$ 11.82	$ 14.19	$ 10.64	$ 8.28	$ 101.68	$ 18.92
Travel: Vehicle Rental Costs	$ 546.80	$ 56.16	$ 282.12	$ 32.76	$ 402.48	$ 74.88
Wages and Employee Benefits	$ 1,452.19	$ 1,052.63	$ 1,214.47	$ 614.03	$ 7,543.86	$ 1,403.51
Subtotal	*$ 4,576.36*	*$ 1,604.48*	*$ 2,204.17*	*$ 1,043.85*	*$ 11,894.41*	*$ 2,642.87*
15% Overhead	$ 686.45	$ 240.67	$ 330.63	$ 156.58	$ 1,784.16	$ 396.43
TOTAL	**$ 5,262.81**	**$ 1,845.15**	**$ 2,534.80**	**$ 1,200.43**	**$ 13,678.57**	**$ 3,039.31**

Category	031328M	031332M	031342M	031346M	031353M	031356M
Accommodations	$ 218.13	$ 254.48	$ 138.15	$ 123.61	$ 145.42	$ 36.35
Analytical Charges	$ -	$ -	$ 935.21	$ 1,115.06	$ 35.97	$ -
Field Supplies	$ 16.40	$ 19.14	$ 10.39	$ 9.30	$ 10.94	$ 2.73
Meals	$ 91.73	$ 107.02	$ 58.09	$ 51.98	$ 61.15	$ 15.29
Shipping & Freight	$ 2.48	$ 2.90	$ 1.57	$ 1.41	$ 1.66	$ 0.41
Technical & Professional Support	$ 875.00	$ 1,020.83	$ 554.17	$ 495.83	$ 583.33	$ 145.83
Travel: Fuel	$ 35.47	$ 41.38	$ 22.47	$ 20.10	$ 23.65	$ 5.91
Travel: Vehicle Rental Costs	$ 140.40	$ 163.80	$ 88.92	$ 79.56	$ 93.60	$ 23.40
Wages and Employee Benefits	$ 2,631.58	$ 3,070.17	$ 1,666.67	$ 1,491.23	$ 1,754.39	$ 438.60
Subtotal	*$ 4,011.19*	*$ 4,679.72*	*$ 3,475.63*	*$ 3,388.06*	*$ 2,710.10*	*$ 668.53*
15% Overhead	$ 601.68	$ 701.96	$ 521.34	$ 508.21	$ 406.51	$ 100.28
TOTAL	**$ 4,612.87**	**$ 5,381.68**	**$ 3,996.97**	**$ 3,896.27**	**$ 3,116.61**	**$ 768.81**

Category	031358M	031359M	031465M	031476M	031479M	031719M
Accommodations	$ 21.81	$ 7.27	$ 290.84	$ 123.61	$ 145.42	$ 530.78
Analytical Charges	$ -	$ -	$ -	$ -	$ -	$ -
Field Supplies	$ 1.64	$ 0.55	$ 21.87	$ 9.30	$ 10.94	$ 39.92
Meals	$ 9.17	$ 3.06	$ 122.30	$ 51.98	$ 61.15	$ 223.20
Shipping & Freight	$ 0.25	$ 0.08	$ 3.31	$ 1.41	$ 1.66	$ 6.05
Technical & Professional Support	$ 87.50	$ 29.17	$ 1,166.67	$ 495.83	$ 583.33	$ 2,129.17
Travel: Fuel	$ 3.55	$ 1.18	$ 47.30	$ 20.10	$ 23.65	$ 86.31
Travel: Vehicle Rental Costs	$ 14.04	$ 4.68	$ 187.20	$ 79.56	$ 93.60	$ 341.64
Wages and Employee Benefits	$ 263.16	$ 87.72	$ 3,508.77	$ 1,491.23	$ 1,754.39	$ 6,403.51
Subtotal	*$ 401.12*	*$ 133.71*	*$ 5,348.25*	*$ 2,273.01*	*$ 2,674.13*	*$ 9,760.56*
15% Overhead	$ 60.17	$ 20.06	$ 802.24	$ 340.95	$ 401.12	$ 1,464.08
TOTAL	**$ 461.29**	**$ 153.76**	**$ 6,150.49**	**$ 2,613.96**	**$ 3,075.25**	**$ 11,224.65**

10 DRILLING

10.1 TRU PRECIOUS METALS CORP.

TRU has not undertaken diamond drilling on any of the Golden Rose licences.

11.0 SAMPLE PREPERATION, ANALYSES AND SECURITY

11.1 SAMPLE COLLECTION, PREPERATION AND HANDLING

11.1.1 TRU PRECIOUS METALS CORP.

TRU has not completed sampling on any of the Golden Rose Project licences.

11.1.2 ALTIUS RESOURCES INC.

Altius field procedures follow standard industry methods. Each grab sample was assigned a unique sample ID number and its UTM location and description were recorded. Each rock sample was placed in a labelled plastic bag along with the sample tag and the bag was then sealed. The rock samples along with standards and blanks were taken by Altius personnel to Eastern Analytical for analysis by Fire Assay.

Soil samples were obtained using a Dutch soil auger and physical observations of the soil and the surrounding environment were made in the field. Kraft soil bags with the unique sample ID written on the front and back was used for this purpose. The UTM coordinates of each sample were recorded in the field using a hand-held Garmin GPS along with a description of each soil. The soils were taken by Altius personnel to Eastern Analytical.

11.2 ANALYTICAL PROCEDURES

11.2.1 TRU PRECIOUS METALS CORP.

TRU did not collect or submit any samples for analyses.

11.2.2 ALTIUS RESOURCES INC.

Altius submitted 77 rock samples to Eastern Analytical for gold and ICP multi-element analysis. Two samples of gold standard CDN-GS-5R along with two blanks (high purity marble) were submitted as part of Altius' QA-QC program. For multi-element trace analysis, the rock powder

from the samples was dissolved in four acids and analyzed by ICP-OES. For samples exceeding the limits of the trace analysis, an ore grade analysis was completed. Gold values were determined by 30 g fire assay and AA finish.

Altius submitted 43 soil samples to Eastern Analytical. At Eastern Analytical, the soils were completely dried at 60° Celsius and sieved to -80 mesh. For multi-element trace analysis, the sieved component was dissolved in four acids and analyzed by ICP-OES. Gold values were determined by 30 g fire assay and AA finish. No standards or blanks were submitted by Altius. Eastern Analytical is an independent and well-established laboratory and their sample procedures are described below.

11.2.3 ANALYTICAL PROCEDURES EASTERN ANALYTICAL LABORATORY

Eastern Analytical Ltd. ("Eastern") is a local analytical laboratory with its facilities in Springdale. Its address is:

Eastern Analytical Ltd.
403 Little Bay Road
P.O. Box 187
Springdale, NL
Canada A0J 1T0

This laboratory has operated since 1982 and is ISO 17025 certified. Eastern's sample preparation and assaying procedures are outlined below.

Sample Preparation Rock and Core

1. Samples are organized and labelled when received at the lab and then they are dried at approximately 60°C.

2. After drying is complete, the samples are crushed in a Rhino jaw crusher to approximately 80% -10mesh material.

3. The complete sample is riffle split down to approximately 250g of material. The remainder of the sample is bagged, labelled and stored as coarse reject.

4. The 250g split is pulverized using a ring mill pulverizer to approximately 95% -150 mesh material.

5. The ring pulverizers and jaw crushers are cleaned with silica sand and compressed air between jobs and are inspected and cleaned with silica sand as needed between samples.

Sample Preparation-Soil

1 Samples are sorted and aligned numerically and checked to ensure they match with the requisition form submitted by the client. Any discrepancies are noted.

2 Samples are placed in soil drying ovens and are dried at 60°C.

3 Once samples are dry, they are then pulverized with a rubber mallet and sifted through an 80-mesh screen. The minus (-) portion is discarded, and the plus (+) portion is placed in a new envelope to go to the lab.

Fire Assay Procedure for Au

1. Samples are arranged in batches of 24; a blank and an internal standard are included.

2. 30g crucibles are laid out and cup #'s recorded on a fire assay sheet along with the corresponding sample numbers to be weighed.

3. A scoop of appropriate flux (PbO) for the type of sample is added to each cup.

4. 30g of sample is weighed into each numbered crucible.

5. The appropriate amount of flour or niter is weighed into each sample.

6. Each sample is homogenized.

7. Ag is added to each cup.

8. The samples are then fused in a 2160^{o}F oven. They are then poured into a cooling mold and then the Pb button is separated from the glass/slag.

9. Each Pb button/sample is then cupelled at 1800^{o}F. After removal from the oven and cooled, the Ag beads obtained are put in test tubes for digestion.

Digestion of Au samples

1. Racks containing 24 test tubes have nitric acid added to remove the Ag, and hydrochloric acid to create aqua-regia which dissolves the Au. They are heated in a water bath to aid dissolution of the Au.

2. After digestion the samples are cooled to room temperature and topped to volume with distilled water and homogenized.

3. Samples are then analyzed by Atomic Absorption (AA).

4. Detection limit is 5ppb

Eastern runs its own standards and duplicates as part of its internal QA/QC program. Assay Certificates are provided digitally as PDF files and in Excel spreadsheet format.

11.3 QA/QC REVIEW OF DATA

11.3.1 TRU PRECIOUS METALS CORP.

TRU did not collect or submit any samples for analyses.

11.3.2 ALTIUS RESOURCES INC.

Altius submitted two samples (19213 and 16028) of gold standard CDN-GS-5R and two samples (16001 and 19201) of high purity marble blanks with the 77 rock samples collected from the Golden Rose Project in 2020. Gold standard CDN-GS-5R was obtained from CDN Resource Laboratories ("CDN") located in Langley, British Columbia. Samples 19213 and 16028 assayed 4.907 g/t Au and 4.852 g/t Au respectively. The accepted value for this standard is 5.29 g/t +/-0.34 g/t Au. The check sample assays were both slightly less than the accepted standard deviation for the gold standards. Both blanks (samples 16001 and 19201) assayed 0.025 g/t Au. Altius did not submit standards with the 43 soil samples.

11.4 CONCLUSIONS

The author has reviewed and can verify that Altius' sample preparation, security and analytical procedures meet industry standards and that the data meets sufficient quality standards to be used in reference of this report.

The author has also reviewed and can verify that the historic sample collection procedures, sample preparation, security, analytical procedures, based upon the available assessment reports, also conform to accepted industry standards. The author has visited the Eastern laboratory on several occasions and toured the facility. Eastern's sample preparation and assaying procedure conform to industry standards. The historic data meets sufficient quality standards to be used in this report.

12.0 DATA VERIFICATION

The author completed due diligence sampling independent of the work completed by Altius. The author visited the government core storage facility in Pasadena on Nov. 9th and 10th, 2020 and examined historic drill core from the South Woods Lake Zone. The core had been drilled in 2005 by Metals Creek. The core had been sawn, for the aforementioned sampling with half the core remaining. Core intervals that were selected by the author for check assay samples were quarter cut using an electric rock saw. Half of the quarter cut core was placed in a numbered sample bag and sealed. The other quarter-cut section remained in the core box. The author collected 19 samples from five drill holes.

On Nov. 12, 2020, the author accompanied by Altius personnel and prospector Sean Rose visited the Golden Rose property. Three trenches at the South Woods Lake Zone were examined, and 4 representative samples were collected from channels cut in 2004 by Candente.

The samples were placed in labeled bags, sealed and conveyed by the author to Eastern Analytical where they were processed and analyzed for gold by fire assay. Eastern Analytical's sample procedures were described in Section 11.6.2 above.

12.1 CHANNEL SAMPLES

The author visited the trenches and viewed the historic channel sample locations (Figure 16; Plates 1, 2 and 3). Candente's metal tags with the sample number were still legible (Plate 4). The author collected 4 samples from the trenches to serve as check assays. These samples consisted of chips collected along the channels saw-cut margins. The samples were bagged by the author and taken to Eastern for fire assay. Results are presented in Table 11 below. Two of the Candente samples listed in Table 8 have gold analyses from both Eastern and Acme. The gold values are reasonably close with both Acme assay running approximately 100 ppb higher than the Eastern assay results.

The author's check samples were processed at Eastern Analytical which is ISO 17025 certified. It is important to note that all the check samples contained significant gold values. However, the results varied considerably from those reported by Candente. This could be explained by 1) the author's samples were chips collected from along the saw cut and may not be representative of the entire channel (Candente's sample comprised the entire channel); and 2) the possible effect of nuggety gold. Fine visible gold can be panned from soil cover at the South Woods Lake Zone.

Plate 1. Trench 1 and 2 with sample sites, looking toward the southeast.

12.2 DRILL CORE

The author collected 19 samples from the 2009 drill core (Table 11). Three of the samples were collected from previously unsampled intervals of core and assayed from >5 ppb Au to 56 ppb Au. Fifteen samples were collected from core intervals previously sampled by Metals Creek. Ten of the check assays assayed lower than the Metals Creek results and five of the check assays assayed higher. The graph below (Figure 17) shows the distribution of check assays compared to the Metals Creek values. Though the sample set is small (16 samples), a statistical comparison of duplicate core analyses from this study with the historic Metals Creek (2009) analyses shows a strong positive correlation with correlation coefficient (r) of 0.94. Several samples in the 1000 to 3000 ppb range notably yielded less than 1000 ppb in the duplicate samples, which may be attributed to natural variation in the sample (i.e.., uneven distribution of gold) and/or sample size (quarter split core in this study versus half core in the Metals Creek samples). At any rate, the author considers the results overall to be a reasonable reproduction of values and hence the historic data can be relied upon for the purposes of proposed exploration work in this report. All samples contained gold and the variation could be attributed to the nugget effect.

Two gold standards (CDN-GS-1T and CDN-GS-5R) were included in the 2020 check samples that were analyzed at Eastern. Two samples of each standard were submitted. Samples DE2000 and DE2021 (CDN-GS-1T - lower grade standard) assayed 1089 and 1045 ppb Au respectively. The accepted value for this standard is 1.08 +/- 0.1 g/t Au. Samples DE2010 and DE2026 (CDN-GS-5R - higher grade standard) assayed 4989 and 4999 ppb Au respectively. The accepted value for this standard is 5.29 g/t +/-0.34 g/t Au. The check sample assays fall within the accepted standard deviations for the gold standards.

Plate 2. Trench 2 South Woods Lake looking South.

Plate 3. Trench 3 view north towards Woods Lake.

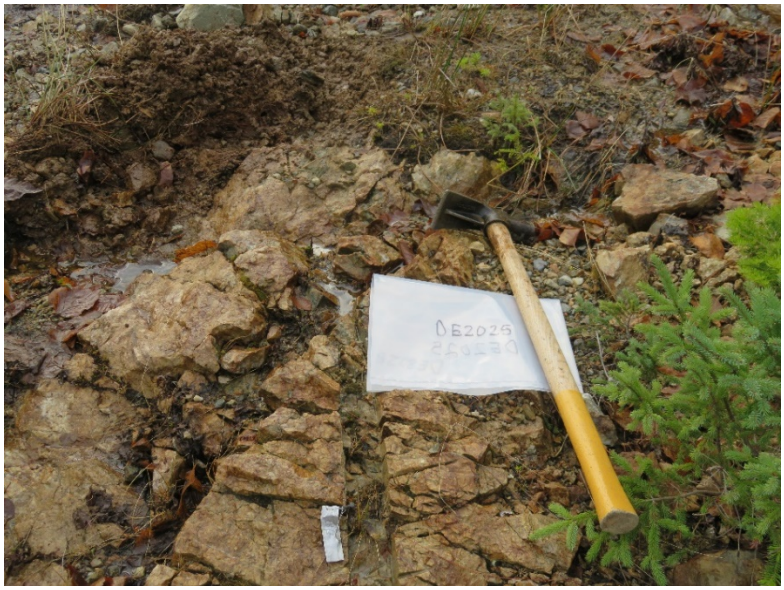

Plate 4. Check sample DE2025 with Candente 2004 metal tag, South Woods Lake Zone.

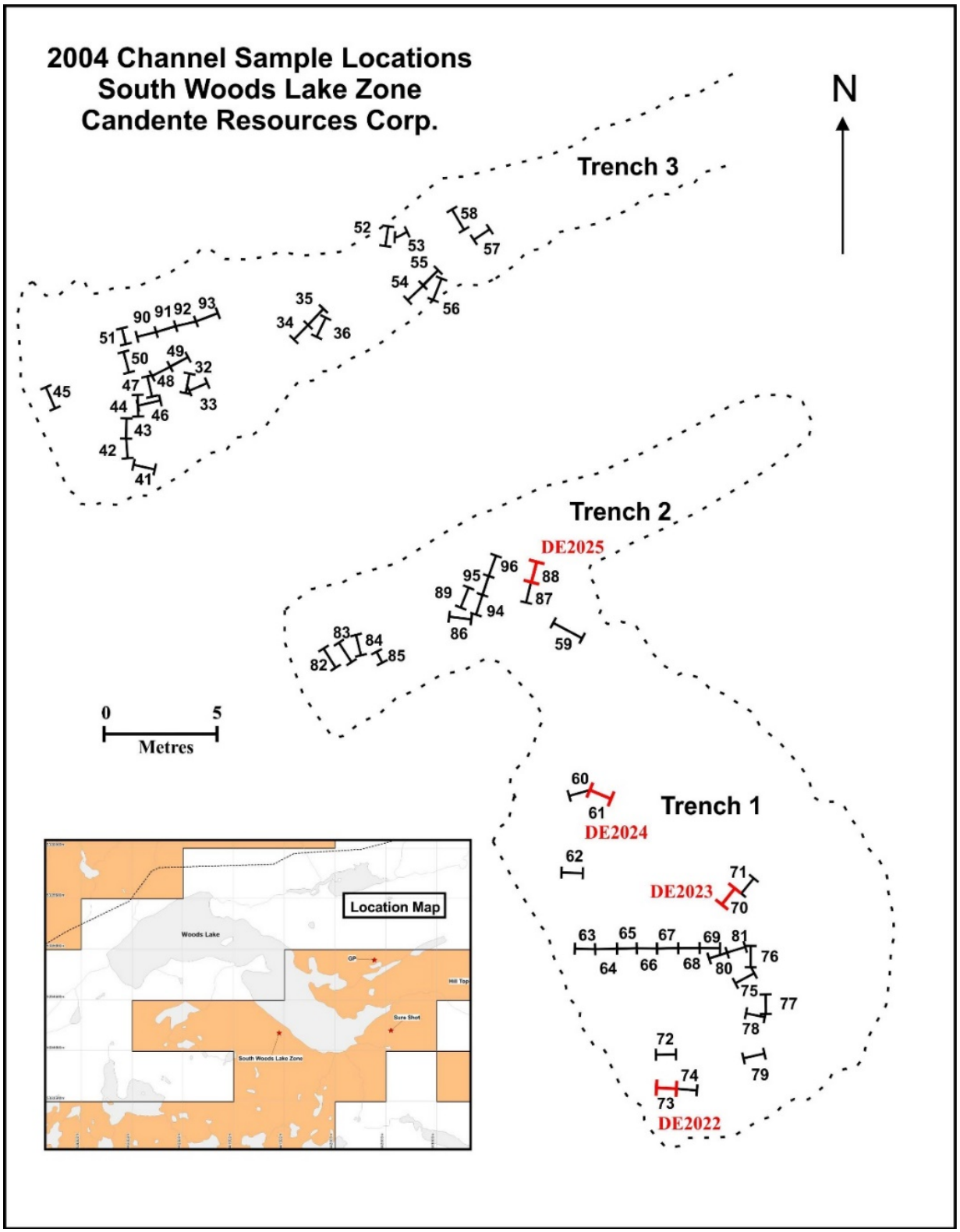

Figure 16. Check sample locations, South Woods Lake Zone trenches.

Table 11. 2020 check assay results 2009 Metals Creek core.

Sample (this study)	Hole	From (m)	To (m)	Eastern Au ppb (this study)	Sample Metals Creek 2009	Eastern Au g/t	Acme Labs Au g/t
DE2001	ST-09-01	59	60	0.171	ST09-001-015	0.227	
DE2002	ST-09-01	75	76	0.202	ST09-001-033	0.142	
DE2003	ST-09-01	77	78	0.535	ST09-001-035	1.344	
DE2004	ST-09-01	85	86	0.113	ST09-001-041	0.167	
DE2005	ST-09-01	103.7	104.7	<5			
DE2006	ST-09-01	104.7	105.7	<5			
DE2007	ST-09-01	113	114	0.056			
DE2008	ST-09-04	49	50	0.236	ST09-004-013	3.319	
DE2009	ST-09-04	56	57	0.026	ST09-004-21	1.001	
DE2011	ST-09-08	84	85	3.965	ST09-008-23	4.160	
DE2012	ST-09-08	85	86	2.806	ST09-008-24	2.759	
DE2013	ST-09-08	86	87	1.427	ST09-008-25	3.081	1.410
DE2014	ST-09-10	77	78	1.034	ST09-010-32	1.422	
DE2015	ST-09-10	81	82	0.997	ST09-010-37	1.522	
DE2016	ST-09-10	93	94	3,245	ST09-010-50	2.150	
DE2017	ST-09-10	94	95	0.970	ST09-010-51	1.070	
DE2018	ST-09-12	79	80	0.253	ST09-012-11	0.744	
DE2019	ST-09-12	80	81	14.027	ST09-012-12	10.223	
DE2020	ST-09-12	81	82	0.647	ST09-012-14	0.488	

12.3 CONCLUSIONS

Based upon the results obtained from the check assays and the gold standards submitted as part of this review the author is satisfied that Altius' exploration data and the historic data reflects the true nature of the gold mineralization at the South Woods Lake Zone and the Golden Rose Project in general.

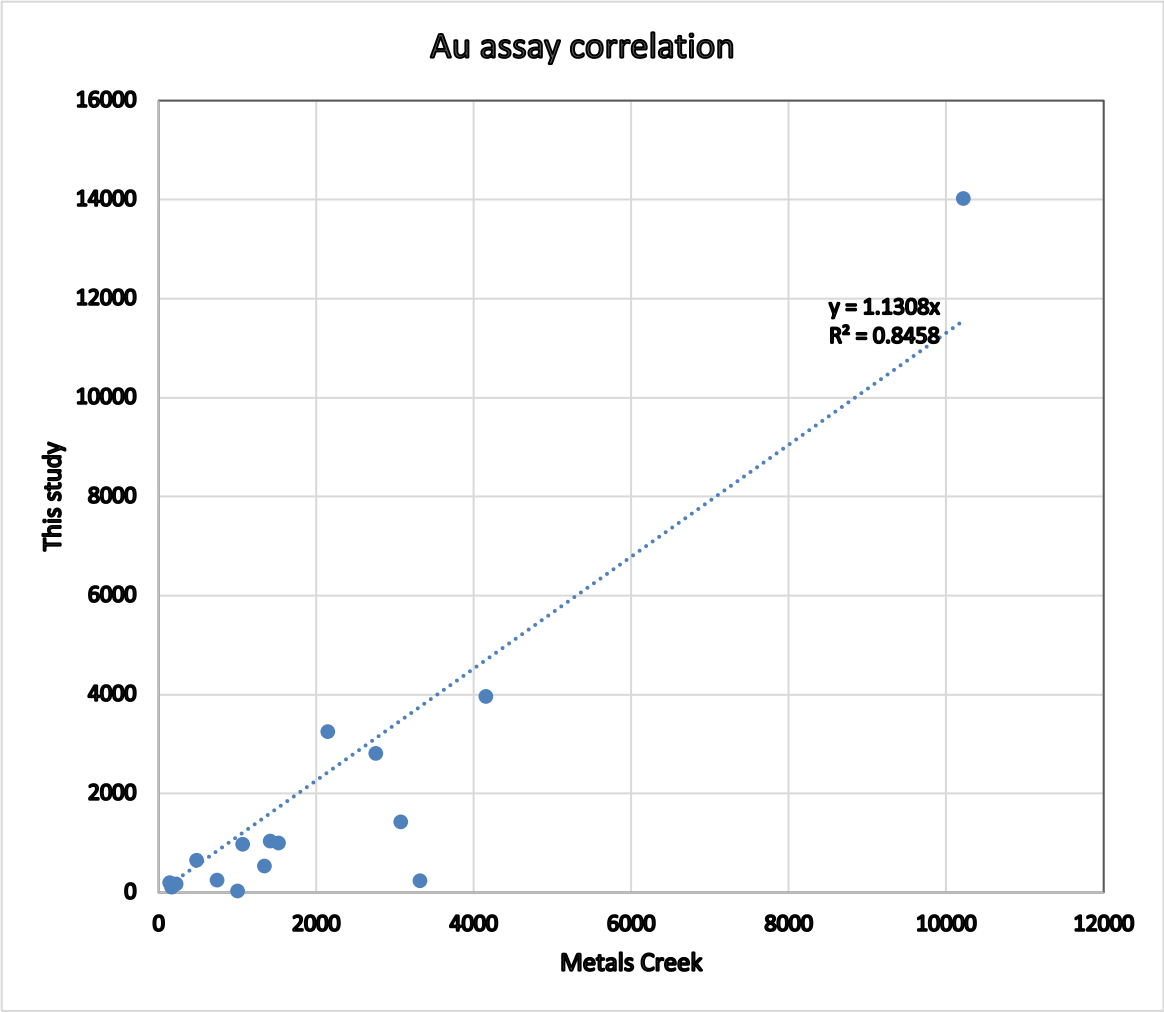

Figure 17. Assay results (Author's samples) plotted against Metals Creek 2009 assay results.

13.0 MINERAL PROCESSING AND METALLURGICAL TESTING

No mineral processing or metallurgical studies have been carried out to date by either Altius or TRU on material from the Golden Rose Project and no historic studies are known to the author.

14.0 MINERAL RESOURCE ESTIMATES

No mineral resource estimates have been produced to date by either Altius or TRU on the Golden Rose Project and no historic estimates are known to the author.

15.0 MINERAL RESERVE ESTIMATES

No mineral reserve estimates have been produced to date by either Altius or TRU on the Golden Rose Project and no historic estimates are known to the author.

16.0 MINING METHODS

This work has not been conducted and is not required for this report.

17.0 RECOVERY METHODS

This work has not been conducted and is not required for this report.

18.0 PROJECT INFRASTRUCTURE

This work has not been conducted and is not required for this report.

19.0 MARKET STUDIES AND CONTRACTS

This work has not been conducted and is not required for this report.

20.0 ENVIRONMENTAL STUDIES, PERMITTING AND SOCIAL OR COMMUNITY IMPACT

This work has not been conducted and is not required for this report.

21.0 CAPITAL AND OPERATING COSTS

This work has not been conducted and is not required for this report.

22.0 ECONOMIC ANALYSIS

This work has not been conducted and is not required for this report.

23.0 ADJACENT PROPERTIES

There are no active or former producing mines in the Golden Rose Project area. The region is the focus of active gold exploration with several advanced exploration projects situated along the Cape Ray-Victoria Lake-Rogerson fault system (Figure 18) including Matador's Cape Ray project and Marathon's Valentine Lake project. Valentine Lake is the most advanced project and is located approximately 12 km northeast of the Golden Rose Project. The project has estimated Proven and Probable Mineral Reserves of 1.87 Moz (41.05 Mt at 1.41 g/t Au) and Total Measured and Indicated Mineral Resources (inclusive of the Mineral Reserves) of 3.09 Moz (54.9 Mt at 1.75 g/t Au). Additional Inferred Mineral Resources are 0.96 Moz (16.77 Mt at 1.78 g/t Au) (Marathon Gold website, Feb. 2, 2021, https://marathon-gold.com/valentine-gold-project/).

Quadro Resources is actively exploring its Ryan's Hammer/Marks Pond gold zones which lie at the southwestern end of Victoria Lake and abut the Golden Rose Project (Figure 18). Prospecting in 2015 located numerous angular diorite float that assayed up to 32.15 g/t Au. Follow-up drilling on the Ryan's Hammer zone in 2015 and 2018 returned drill intercepts of 0.22 g/t Au over 42.6 m and 0.145 g/t Au over 50 m. In 2020, Quadro reported drill results from the Marks Pond Zone of 10.1 g/t Au over 1.0 m within a wider interval of 3.22 g/t Au over 5.0 m. The high-grade float has not been sourced (Quadro Resources website Feb. 2, 2021; https://quadroresources.com/).

The author has been unable to verify the information presented on the adjacent properties and the information presented is not necessarily indicative of the mineralization on the Golden Rose property. Up-to-date spatial data associated with adjacent properties is available and can be downloaded from the Government of Newfoundland and Labrador Geoscience Atlas (http://gis.geosurv.gov.nl.ca).

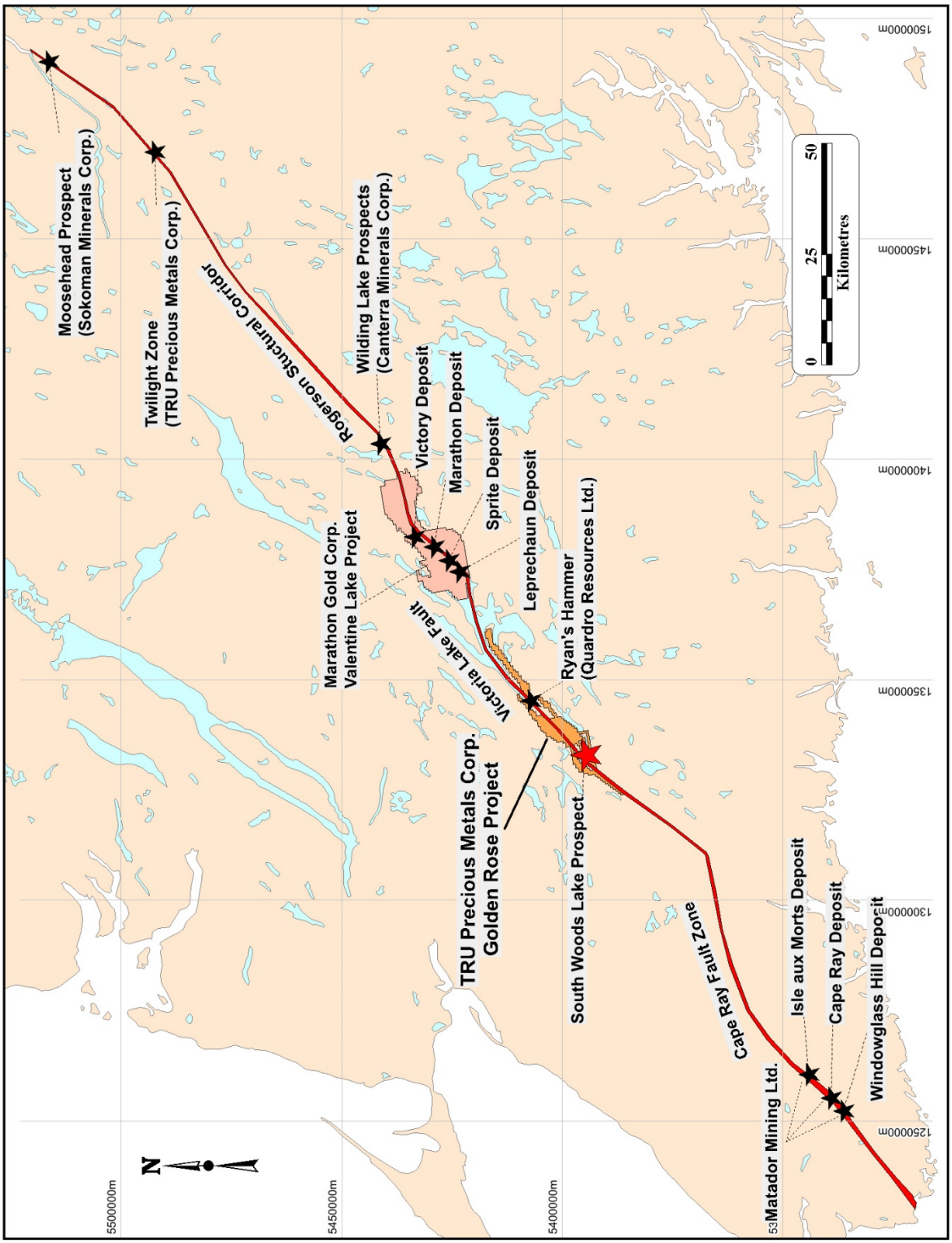

Figure 18. Gold occurrences associated with the Cape Ray-Victoria Lake fault system.

24.0 OTHER RELEVANT DATA AND INFORMATION

To the author's knowledge there are no other relevant data or information other than what has been presented in this technical report. No environmental baseline studies have been completed in the Golden Rose Project area and the author is not aware of any environmental liabilities or associated issues.

25.0 INTERPRETATIONS AND CONCLSIONS

The Cape Ray-Victoria Lake-Rogerson fault system bisects central Newfoundland from southwest to northeast. It is a crustal scale feature the trace of which is marked in the southwest by the Windsor Point Group and in the central and northeastern areas by the Rogerson Lake Conglomerate. These units are syn-orogenic upper crustal clastic sequences that were deposited during the final closure of Iapetus. Elsewhere such syn-orogenic upper crustal clastic sequences are commonly associated with orogenic gold vein systems (e.g., the Abitibi Greenstone Belt). Exploration along this regional structure has revealed the presence of significant gold mineralization including Matador's Cape Ray gold deposits, Marathon's Valentine Lake gold deposits and Canterra's Wilding Lake gold project.

The Golden Rose Project straddles this regional fault system and sits at the boundary of the Dunnage and Gander zones. Silurian northwest-directed thrusting and imbrication of Gander Zone (Meelpaeg Subzone) over Dunnage Zone sequences occurred along the Victoria Lake fault zone. Imbrication and the juxtaposition of rheologically more competent (brittle) intrusive rocks with more readily deformed volcanic and sedimentary sequences produced fluid pathways and ideal traps for gold-bearing fluids.

Gold mineralization on the Golden Rose Project occurs within rocks of both the Meelpaeg and Exploits subzones. The South Woods Lake, Gunshot and Hilltop zones are all hosted by mylonitic monzogranitic rocks of the Peter Strides Granitoid Suite. The Rose Gold, Jacob's Pond GP, Mink Pond, Falls Zone and Glimmer Pond zones all occur within volcanic rocks of the Exploits Subzone.

Exploration in the area has thus far focused mainly on the South Woods Lake Zone. Much of the remainder of the Golden Rose area is considered early stage of exploration. Widely spaced soil geochemical sample data indicate several areas worthy of follow up prospecting and trenching. Large portions of the property have yet to be prospected. An existing high-resolution airborne magnetics survey covers most of the property. Additional detailed soil geochemistry and interpretation of the geophysical date will help to identify additional exploration targets.

The author is not aware of any significant risks and uncertainties that could reasonably be expected to affect the reliability or confidence in the exploration information. The Golden Rose Project, based upon the historic exploration work and the recent work conducted by Altius, warrants additional exploration expenditures.

26.0 RECOMMENDATIONS

Previous exploration work has demonstrated the gold mineralization potential within the area encompassed by the Golden Rose Project. An exploration program with a budget of approximately $1.6 million is recommended to further delineate the known areas of gold mineralization and to test for new zones. Prior to the start of fieldwork all historic data should be compiled. The airborne magnetic data along with the existing soil geochemistry should be evaluated for potential targets. The diamond-drill data from the South Woods Lake Zone should be modeled to identify targets down-dip, along strike or to identify possible mineralization trends.

It is recommended that exploration work begin in the second quarter of 2021 after spring breakup and extend into the third and fourth quarters. A breakdown of the recommended program is presented in two phases (Tables 12 and 13). The Phase 2 program is not contingent upon Phase 1 results.

Phase 1 Second-Third Quarter 2021

Work would concentrate on ground truthing the historic gold-soil-anomalies by prospecting and resampling to verify the historic results. Prospecting and soil sampling should then be expanded property wide. Soil sampling should be carried out on no greater than 100 m spaced lines with a sample interval no greater than 25 m. Fifty metre spaced lines or less are recommended in areas of mineralized float. Targets confirmed by prospecting and soil sampling should be followed up with trenching. Grids should be cut in areas identified for potential follow up with ground geophysics.

Phase 2 Third-Fourth Quarter 2021

By the third quarter detailed follow-up would begin to evaluate both the historic gold occurrences and target areas identified by the initial field program. A 5000 m diamond-drill program is recommended to test both newly defined targets and the South Woods Lake Zone. Since most of the historic drill core from the South Woods Lake Zone has been lost it would be beneficial to redrill select portions of the zone along strike to the northwest and to the northeast. This drilling, a 1000 m minimum, would provide information on the structure and underlying geology of these areas and confirm the historic drill results. The Rose Gold – Jacobs Pond area and possibly the Mink Pond-Glimmer Pond area should also be followed up with ground geophysics and trenching. Prospecting and soil sampling would continue to infill areas not previously targeted.

Table 12. Proposed Second-Third Quarter exploration budget, Golden Rose Project.

Project Name: Golden Rose Project		
Phase 1 Second-Third Quarter Exploration Program		
Item		Cost
Supervision	Exploration Manager 80 days	56,000.00
Accommodations & Meals	60 days	15,000.00
Transportation		5,000.00
Field Supplies		3,000.00
Fuel		5,000.00
Truck rentals	3 trucks 60 days	6,000.00
ATV rentals	2 ATVs 40 days	6,000.00
Analytical		
Rocks	500 samples	25,000.00
Soils	2500	125,000.00
Trenching		60,000.00
Line Cutting		28,000.00
IP/Res/Magnetics		25,000.00
Wages		
	1 Geologist 60 days	30,000.00
	1 Geological Assistant 60 days	21,000.00
	2 Prospectors 60 days	42,000.00
	2 Bushmen 60 days	36,000.00
Subtotal		432,000.00
Contingency @ 15%		64,800.00
TOTAL		$496,800.00

Table 13. Proposed Third-Fourth Quarter exploration budget, Golden Rose Project.

Project Name: Golden Rose Project		
Phase 2 Third-Fourth Quarter Exploration Program		
Item		Cost
Supervision	Exploration Manager 100 day	70,000.00
Accommodations & Meals	90 days	22,500.00
Transportation		5,000.00
Field Supplies		5,000.00
Fuel		5,000.00
Truck rentals	3 trucks 90 days	18,000.00
ATV rentals	2 ATVs 40 days	6,000.00
Analytical		
Rocks	1000 samples	25,000.00
Soils	500	2,500.00
Ground IP/Res/Magnetics		100,000.00
Diamond Drilling	5000 m	570,000.00
Wages		
	1 Geologist 90 days	45,000.00
	1 Geological Assistant 90 days	31,500.00
	2 Prospectors 90 days	63,000.00
	2 Bushmen 90 days	54,000.00
Subtotal		952,500.00
Contingency @ 15%		142,875.00
TOTAL		$1,095,375.00

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28.0 CERTIFICATE AND CONSENT OF THE INDEPENDENT QUALIFIED PERSON

CERTIFICATE OF AUTHOUR

I, David T.W. Evans, P.Geo., do hereby certify that:

1) I am a consulting exploration geologist with Pendragon Consulting. with a business address located at 55 Southcott Drive, Grand Falls-Windsor, NL., A2A 2P2, Telephone 709-489-9121.

2) I am a graduate of Memorial University of Newfoundland (1993) with a Master of Science (Geology) and have been employed as a geologist since 1982, for a total of 38 years. I previously worked as a project geologist with the Newfoundland Department of Mines and Energy and as an exploration manager with Golden Dory Resources Ltd. and Antler Gold Inc., and as a consulting geologist with Silvertip Exploration Consultants. I have published extensively on gold and base metal mineralization within central Newfoundland.

3) I am a member (in good standing) of the Professional Engineers and Geoscientists of Newfoundland and Labrador (PEGNL) member number 02486.

4) I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.

5) I am the authour of this report entitled *"NI 43-101 TECHNICAL REPORT ON THE GOLDEN ROSE PROJECT, NEWFOUNDLAND, CANADA"* having an effective date of March 31, 2021 and that it fairly and accurately represents the information in this technical report for which I am responsible.

6) On November 9th and 10th I examined historic drill core from the South Woods Lake Zone stored at the Government core storage facility in Pasadena. I also visited the Golden Rose property on November 12, 2020 and examined the trenches at the South Woods Lake Zone and collected samples to serve as check assays.

7) As of March 31, 2021, to the best of my knowledge, information and belief, this Technical Report for which I am responsible, I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected in the Report, the nondisclosure of which would make the Technical Report misleading.

8) I have read National Instrument 43-101 (NI 43-101) and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form.

9) I am independent of Altius Minerals Corp., Altius Resources Inc. and TRU Precious Metals Corp. applying the tests in section 1.5 of National Instrument 43-101 and National Instrument 43-101 Companion Policy Section 3.5.

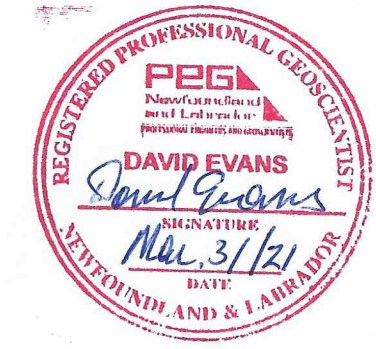
10) I have had no prior involvement with the Golden Rose Project.

11) I consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them, including electronic publication in the public company files on their websites accessible by the public, of the Technical Report.

Dated this 31st day of March 2021.

Signature of Qualified Person

David Evans
Name of Qualified Person



Consent of Qualified Person

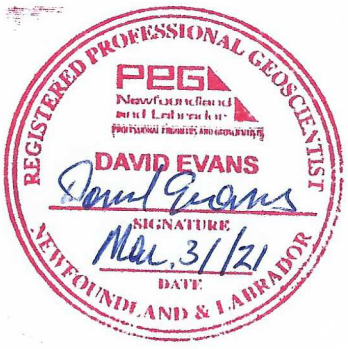
To: Financial and Consumer Services Commission (New Brunswick)
Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
TSX Venture Exchange

I, David Evans, do hereby consent to the public filing of technical report entitled *"NI 43-101 TECHNICAL REPORT ON THE GOLDEN ROSE PROJECT, CENTRAL NEWFOUNDLAND, CANADA"* and dated March 31, 2021 (the "Technical Report") by TRU Precious Metals Corp. (the Issuer") with the TSX Venture Exchange under its applicable policies and forms, in connection with the February 2, 2021 news release by the Issuer, which has entered into an option agreement with a subsidiary of Altius Minerals Corp. to acquire the Golden Rose Project located in Newfoundland, Canada. I acknowledge that the Technical Report will become part of the Issuer's public record.

Dated this 31st day of March 2021.

Signature of Qualified Person

David Evans
Name of Qualified Person



APPENDIX I MINERAL EXPLORATION LICENCE REPORTS

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 023351M
File Number: 775:5199
Original Holder: Shawn Rose
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2015/09/04
Issue Date: 2015/10/05
Renewal Date: 2025/10/06
Report Due Date: 2021/12/06
Original Number of Claims: 10
Current Number of Claims: 10
Recording Fee: $150.00
Receipt(s): 56009271
Deposit Amount: $0.00
Staking Security Status:
Map Sheet Number(s): 12A04,12A05
Land Claims (effective 2005/12/01) LISA %: 0, LIL %: 0, VBP %: 0, Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the Northeast corner of the herein described parcel of land, and said corner having UTM coordinates of 5 345 000 N, 453 000 E; of Zone 21; thence South 1,000 metres, thence West 500 metres, thence South 500 metres, thence West 1,000 metres, thence South 500 metres, thence West 500 metres, thence North 1,500 metres, thence East 1,000 metres, thence North 500 metres, thence East 1,000 metres to the point of beginning. All bearings are referred to the UTM grid, Zone 21. NAD27.
$4,719.03 to be expended on this license by 2023/10/05
If work is done on this licence on or before 2021/10/05, the next assessment report is due on or before 2021/12/06

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$2,986.62	1	$986.62
2	$5,258.25	2	$3,744.87
		3	$744.87
3	$7,000.00	3	$7,000.00
		4	$4,244.87
		5	$244.87
4	$3,773.29	4	$3,773.29

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
		5	$3,773.29
5	$9,262.81	5	$9,262.81
		6	$7,280.97
		7	$1,280.97
6	$0.00		
7	$0.00		
8	$0.00		-$4,719.03

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status
1	10	2017/02/09		$2,986.62	$.00	
2	10	2017/11/27		$5,258.25	$.00	
3	10	2019/01/15	2019/08/05	$7,000.00	$.00	
4	10	2020/01/30		$3,773.29		
5	10	2020/09/17		$9,262.81		

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2017/02/09		$2,986.62
2	2017/11/27		$5,258.25
3	2019/01/15	2019/08/05	$7,000.00
4	2020/01/30		$3,773.29
5	2020/09/17		$4,000.00
5	2021/02/01		$5,262.81

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount
Year 5	2020/10/05	$250	7500B57X	2020/09/21	$ 250.00

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment
2020/02/12	Year 4 work report consists of prospecting and rock sampling. Year 5 Con3 extension granted 2020.12.02. Report now due 2021.02.02 (TA)
2019/12/03	Reg 13; Genuine Prospector Year 1 Con3 extension granted 2016.12.05. Report now due 2017.02.03 (TA) Year 1 work report consists of prospecting and rock sampling. Year 1 work report consists of prospecting, sampling and compilation. Year 3 work report consists of prospecting, trenching, diamond drilling and a ground mag survey. Reviewed and data requested 2019.04.17 (TA). Partial data received and report accepted with adjustment made

Comment Date	Comment
	to expenditures 2019.08.05 (TA). Data later provided and expenditures applied in full 2019.09.18 (TA) Year 4 Con3 extension granted 2019.12.03. Report now due 2020.02.03 (TA)

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 027483M
File Number: 775:8617
Original Holder: Shawn Rose
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2019/10/23
Issue Date: 2019/11/22
Renewal Date: 2024/11/22
Report Due Date: 2022/01/23
Original Number of Claims: 9
Current Number of Claims: 9
Recording Fee: $135.00
Receipt(s): 56012689
Deposit Amount: $0.00
Staking Security Status:
Map Sheet Number(s): 12A04
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the Northeast corner of the herein described parcel of land, and said corner having UTM coordinates of 5 343 000 N, 448 500 E; of Zone 21; thence South 2,000 metres, thence West 1,500 metres, thence North 1,000 metres, thence East 500 metres, thence North 500 metres, thence East 500 metres, thence North 500 metres, thence East 500 metres to the point of beginning. All bearings are referred to the UTM grid, Zone 21. NAD27.
$2,415.20 to be expended on this license by 2022/11/22
If work is done on this licence on or before 2021/11/22, the next assessment report is due on or before 2022/01/23

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$1,800.00		
2	$2,534.80	2	$284.80
3	$0.00		-$2,415.20

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status
1	9	2020/09/17		$1,800.00		

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2020/09/17		$1,800.00
2	2021/02/01		$2,534.80

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment
2019/10/23	Reg 13; Genuine Prospector Year 1 Con3 extension granted 2020.01.15. Report now due 2021.03.22 (TA)

Newfoundland Labrador
CANADA

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 027485M
File Number: 775:8619
Original Holder: Shawn Rose
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2019/10/24

Issue Date: 2019/11/25
Renewal Date: 2024/11/25
Report Due Date: 2022/01/24
Original Number of Claims: 7
Current Number of Claims: 7
Recording Fee: $105.00
Receipt(s): 56012691
Deposit Amount: $0.00
Staking Security Status:
Map Sheet Number(s): 12A04
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the Northeast corner of the herein described parcel of land, and said corner having UTM coordinates of 5 344 000 N, 451 000 E; of Zone 21; thence South 1,000 metres, thence West 1,500 metres, thence South 500 metres, thence West 1,000 metres, thence North 500 metres, thence East 500 metres, thence North 500 metres, thence East 1,500 metres, thence North 500 metres, thence East 500 metres to the point of beginning. All bearings are referred to the UTM grid, Zone 21. NAD27.
$899.57 to be expended on this license by 2022/11/25
If work is done on this licence on or before 2021/11/25, the next assessment report is due on or before 2022/01/24

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$1,400.00		
2	$1,750.00		
3	$1,200.43		-$899.57

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status
1	7	2020/09/17		$1,400.00		

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2020/09/17		$1,400.00
2	2020/09/17		$1,750.00
3	2021/02/01		$1,200.43

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment
2019/10/24	Reg 13; Genuine Prospector Year 1 Con3 extension granted 2020.01.15. Report now due 2021.03.25 (TA)

Department of Natural Resources
Mineral Rights Inquiry Portal
Mineral Licence Report
Date / Time Printed: 2021/03/31
Licence Information
Licence Number: 024897M
File Number: 775:6414
Original Holder: Shawn Rose
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2017/02/27
Issue Date: 2017/03/29
Renewal Date: 2022/03/29
Report Due Date: 2022/05/30
Original Number of Claims: 12
Current Number of Claims: 12
Recording Fee: $180.00
Receipt(s): 56010486
Deposit Amount: $0.00
Staking Security Status:
Map Sheet Number(s): 12A05
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the Northeast corner of the herein described parcel of land, and said corner having UTM coordinates of 5 347 000 N, 457 000 E; of Zone 21; thence South 500 metres, thence West 1,000 metres, thence South 500 metres, thence West 500 metres, thence South 500 metres, thence West 500 metres, thence South 500 metres, thence West 1,000 metres, thence South 500 metres, thence West 1,000 metres, thence North 500 metres, thence East 500 metres, thence North 500 metres, thence East 1,000 metres, thence North 500 metres, thence East 500 metres, thence North 500 metres, thence East 500 metres, thence North 500 metres, thence East 1,500 metres to the point of beginning. All bearings are referred to the UTM grid, Zone 21. NAD27.

$2,848.23 to be expended on this license by 2022/03/29
If work is done on this licence on or before 2022/03/29, the next assessment report is due on or before 2022/05/30
Expenditure Carry Forward
Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$3,841.41	1	$1,441.41
2	$1,600.00	2	$41.41
3	$3,665.21	3	$106.62
4	$4,200.00	4	$106.62
5	$1,845.15		-$2,848.23

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status
1	12	2017/11/27		$3,841.41	$.00	
2	12	2019/02/15	2019/08/05	$1,600.00	$.00	
3	12	2020/07/27		$3,665.21		
4	12	2020/09/17		$4,200.00		

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2017/11/27		$3,841.41
2	2019/02/15	2019/08/05	$1,600.00
3	2020/07/27		$3,665.21
4	2020/09/17		$4,200.00
5	2021/02/01		$1,845.15

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment
2020/05/25	Year 3 Con3 extension granted 2020.05.25. Report now due 2020.07.27 (TA)
2019/09/18	Reg 13; Genuine Prospector Year 1 work report consists of prospecting, sampling and compilation. Year 2 work report consists of prospecting, trenching, diamond drilling and a ground mag survey. Reviewed and data requested 2019.04.17 (TA). Partial data received and report accepted with adjustment made to expenditures 2019.08.05 (TA). Data later provided and expenditures applied in full 2019.09.18 (TA)

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031231M **File Number:** 775:8627 **Original Holder:** Altius Resources Inc. **Licence Holder:** Altius Resources Inc.

Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4

Licence Status: Issued

Electoral District: Burgeo - La Poile

Recorded Date: 2020/08/25

Issue Date: 2020/09/24

Renewal Date: 2025/09/24

Report Due Date: 2021/11/23

Original Number of Claims: 86

Current Number of Claims: 86

Recording Fee: $1,290.00

Receipt(s): 56188369

Deposit Amount: $4,300.00

Staking Security Status: Active

Map Sheet Number(s):

Land Claims (effective 2005/12/01)

LISA %: 0

LIL %: 0

VBP %: 0

Crown %: 100

Replaces Licence(s):

Replaced By Licence(s):

Mapped Claim Description:

Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,343,000 N; 451,500 E; of zone 21, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1500 meters, thence South 500 meters, thence East 500 meters, thence South 1000 meters, thence East 500 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 2000 meters, thence North 2000 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 1500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 1000 meters, thence East 500 meters, thence South 1000 meters, thence East 1500 meters, thence North 1500 meters, thence East 1000 meters, thence North 500 meters, thence East 2000 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.

$3,521.43 to be expended on this license by 2021/09/24
If work is done on this licence on or before 2021/09/24, the next assessment report is due on or before 2021/11/23

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$13,678.57		-$3,521.43

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$13,678.57

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Newfoundland Labrador CANADA

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031266M
File Number: 775:8658
Original Holder: Shawn Rose
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile

Recorded Date: 2020/09/02
Issue Date: 2020/10/02
Renewal Date: 2025/10/02
Report Due Date: 2021/12/01
Original Number of Claims: 16
Current Number of Claims: 16
Recording Fee: $240.00
Receipt(s): 56188405
Deposit Amount: $0.00
Staking Security Status:
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,330,000 N; 434,000 E; of zone 21, thence South 500 meters, thence East 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$160.69 to be expended on this license by 2021/10/02
If work is done on this licence on or before 2021/10/02, the next assessment report is due on or before 2021/12/01

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$3,039.31		-$160.69

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$3,039.31

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031328M
File Number: 775:8713
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/09/28
Issue Date: 2020/10/28
Renewal Date: 2025/10/28
Report Due Date: 2021/12/27
Original Number of Claims: 30
Current Number of Claims: 30
Recording Fee: $450.00
Receipt(s): 56188472
Deposit Amount: $1,500.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,335,000 N; 446,500 E; of zone 21, thence South 2500 meters, thence West 7000 meters, thence South 500 meters, thence West 2000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 3000 meters, thence South 500 meters, thence East 4000 meters, thence North 2000 meters, thence East 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$1,387.13 to be expended on this license by 2021/10/28
If work is done on this licence on or before 2021/10/28, the next assessment report is due on or before 2021/12/27

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$4,612.87		-$1,387.13

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$4,612.87

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031328M
File Number: 775:8713
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/09/28
Issue Date: 2020/10/28
Renewal Date: 2025/10/28
Report Due Date: 2021/12/27
Original Number of Claims: 30
Current Number of Claims: 30
Recording Fee: $450.00
Receipt(s): 56188472
Deposit Amount: $1,500.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,335,000 N; 446,500 E; of zone 21, thence South 2500 meters, thence West 7000 meters, thence South 500 meters, thence West 2000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 3000 meters, thence South 500 meters, thence East 4000 meters, thence North 2000 meters, thence East 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$1,387.13 to be expended on this license by 2021/10/28
If work is done on this licence on or before 2021/10/28, the next assessment report is due on or before 2021/12/27

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$4,612.87		-$1,387.13

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$4,612.87

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031342M
File Number: 775:8725
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/09
Issue Date: 2020/11/08
Renewal Date: 2025/11/08
Report Due Date: 2023/01/09
Original Number of Claims: 19
Current Number of Claims: 19
Recording Fee: $285.00
Receipt(s): 56188489
Deposit Amount: $950.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,336,000 N; 445,000 E; of zone 21, thence South 1000 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1500 meters, thence North 500 meters, thence West 1000 meters, thence North 500 meters, thence East 1500 meters, thence North 500 meters, thence East 2000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$4,553.03 to be expended on this license by 2022/11/08
If work is done on this licence on or before 2022/11/08, the next assessment report is due on or before 2023/01/09

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$3,996.97	1	$196.97

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
2	$0.00		-$4,553.03

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$3,996.97

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031346M
File Number: 775:8729
Original Holder: Shawn Rose
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/09
Issue Date: 2020/11/08
Renewal Date: 2025/11/08
Report Due Date: 2023/01/09
Original Number of Claims: 17
Current Number of Claims: 17
Recording Fee: $255.00
Receipt(s): 56188497
Deposit Amount: $850.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,332,500 N; 437,500 E; of zone 21, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1000 meters, thence North 1000 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$3,753.73 to be expended on this license by 2022/11/08
If work is done on this licence on or before 2022/11/08, the next assessment report is due on or before 2023/01/09

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$3,896.27	1	$496.27
2	$0.00		-$3,753.73

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$3,896.27

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031353M
File Number: 775:8736
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/09
Issue Date: 2020/11/08
Renewal Date: 2025/11/08
Report Due Date: 2022/01/07
Original Number of Claims: 20
Current Number of Claims: 20
Recording Fee: $300.00
Receipt(s): 56188510
Deposit Amount: $1,000.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,340,000 N; 450,500 E; of zone 21, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence North 1000 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$883.39 to be expended on this license by 2021/11/08

If work is done on this licence on or before 2021/11/08, the next assessment report is due on or before 2022/01/07

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$3,116.61		-$883.39

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$3,116.61

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031356M
File Number: 775:8739
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/09
Issue Date: 2020/11/08
Renewal Date: 2025/11/08
Report Due Date: 2022/01/07
Original Number of Claims: 5
Current Number of Claims: 5
Recording Fee: $75.00
Receipt(s): 56188515
Deposit Amount: $250.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,342,000 N; 449,500 E; of zone 21, thence East 1500 meters, thence South 500 meters, thence West 500 meters, thence South 1000 meters, thence West 500 meters, thence North 1000 meters, thence West 500 meters, thence North 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$231.19 to be expended on this license by 2021/11/08
If work is done on this licence on or before 2021/11/08, the next assessment report is due on or before 2022/01/07

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$768.81		-$231.19

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$768.81

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031358M
File Number: 775:8741
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/09
Issue Date: 2020/11/08
Renewal Date: 2025/11/08
Report Due Date: 2022/01/07
Original Number of Claims: 3
Current Number of Claims: 3
Recording Fee: $45.00
Receipt(s): 56188517
Deposit Amount: $150.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,333,500 N; 437,500 E; of zone 21, thence South 1000 meters, thence West 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$138.71 to be expended on this license by 2021/11/08
If work is done on this licence on or before 2021/11/08, the next assessment report is due on or before 2022/01/07

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$461.29		-$138.71

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$461.29

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031359M
File Number: 775:8742
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/09
Issue Date: 2020/11/08
Renewal Date: 2025/11/08
Report Due Date: 2022/01/07
Original Number of Claims: 1
Current Number of Claims: 1
Recording Fee: $15.00
Receipt(s): 56188519
Deposit Amount: $50.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,342,500 N; 451,000 E; of zone 21, thence East 500 meters, thence South 500 meters, thence West 500 meters, thence North 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$46.24 to be expended on this license by 2021/11/08
If work is done on this licence on or before 2021/11/08, the next assessment report is due on or before 2022/01/07

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$153.76		-$46.24

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$153.76

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031465M
File Number: 775:8841
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Recorded
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/20
Issue Date:
Renewal Date:
Report Due Date:
Original Number of Claims: 40
Current Number of Claims: 40
Recording Fee: $600.00
Receipt(s): 56188636
Deposit Amount: $2,000.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,339,500 N; 450,500 E; of zone 21, thence South 1500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 2000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure

The table is empty

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure

The table is empty

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031476M
File Number: 775:8851
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Recorded
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/20
Issue Date:
Renewal Date:
Report Due Date:
Original Number of Claims: 17
Current Number of Claims: 17
Recording Fee: $255.00
Receipt(s): 56188652
Deposit Amount: $850.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,346,000 N; 459,000 E; of zone 21, thence South 2000 meters, thence West 1500 meters, thence North 500 meters, thence West 1500 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure

The table is empty

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure

The table is empty

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031479M
File Number: 775:8854
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Recorded
Electoral District: Burgeo - La Poile
Recorded Date: 2020/10/20
Issue Date:
Renewal Date:
Report Due Date:
Original Number of Claims: 20
Current Number of Claims: 20
Recording Fee: $300.00
Receipt(s): 56188656
Deposit Amount: $1,000.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,342,500 N; 456,000 E; of zone 21, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1000 meters, thence South 1000 meters, thence West 500 meters, thence South 500 meters, thence West 1500 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters, thence North 1000 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure

The table is empty

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure

The table is empty

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

Department of Natural Resources

Mineral Rights Inquiry Portal

Mineral Licence Report

Date / Time Printed: 2021/03/31

Licence Information

Licence Number: 031719M
File Number: 775:9065
Original Holder: Altius Resources Inc.
Licence Holder: Altius Resources Inc.
Address: P.O. Box 8263, Station A, St. Johns NL, A1B 3N4
Licence Status: Issued
Electoral District: Burgeo - La Poile
Recorded Date: 2020/11/17
Issue Date: 2020/12/17
Renewal Date: 2025/12/17
Report Due Date: 2022/02/15
Original Number of Claims: 73
Current Number of Claims: 73
Recording Fee: $1,095.00
Receipt(s): 56188904
Deposit Amount: $3,650.00
Staking Security Status: Active
Map Sheet Number(s):
Land Claims (effective 2005/12/01)
LISA %: 0
LIL %: 0
VBP %: 0
Crown %: 100
Replaces Licence(s):
Replaced By Licence(s):
Mapped Claim Description:
Beginning at the northeast corner of the herein described parcel of land and said corner having U.T.M. coordinates of 5,352,000 N; 472,000 E; of zone 21, thence South 500 meters, thence East 500 meters, thence South 1000 meters, thence West 3500 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 1000 meters, thence South 500 meters, thence West 500 meters, thence South 500 meters, thence West 500 meters, thence North 1500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 500 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters, thence North 500 meters, thence East 1000 meters,

thence North 500 meters, thence East 2000 meters, thence North 500 meters, thence East 1500 meters to the point of beginning. All bearings are referred to the U.T.M. grid, Zone 21. NAD 27.
$3,375.35 to be expended on this license by 2021/12/17
If work is done on this licence on or before 2021/12/17, the next assessment report is due on or before 2022/02/15

Expenditure Carry Forward

Projected Required Expenditure

Actual Year	Actual Expenditure	Work Year	Excess Expenditure
1	$11,224.65		-$3,375.35

Work Reports

Work Reports

Year	Number Claims	Receive Date	Acceptance Date	Actual Expenditure	Security Deposit	C2 Status

The table is empty

Work Report Items

Work Report Items

Year	Receive Date	Acceptance Date	Actual Expenditure
1	2021/02/01		$11,224.65

Licence Transfers

Licence Transfers

New Holder	Transfer Date	Transfered From	Volume/Folio

The table is empty

Licence Extensions

Licence Extensions

Year	Date	Fee	Receipt Number	Receipt Date	Receipt Amount

The table is empty

Work Report Descriptions

Work Report Descriptions

Year	GS File No.	Description

The table is empty

Comments

Comments

Comment Date	Comment

The table is empty

APPENDIX II PERMITS

Government of Newfoundland and Labrador
Department of Industry, Energy and Technology
Mineral Lands Division

December 11, 2020

E200386

Rod Churchill
Altius Resources
P.O. Box 8263
St. John's, NL
A1B 3N4

Dear Mr. Churchill:

Exploration Approval (Prospecting)
for Altius Resources on the
Golden Rose Property NTS: 12A/05, 12A/04
Licence: 027346M, 027363M, 027483M,
027485M, 023351M, 024897M, 031231M

Your proposed exploration program submitted in compliance with Section 5(4) of the **Mineral Act** has been reviewed and approved.
The following conditions apply:

1. The Proponent, its employees, agents and subcontractors ("Proponent") shall comply with the **Mineral Regulations**, in particular sections 41 – 45. The **Mineral Regulations** can be read at: http://assembly.nl.ca/legislation/sr/regulations/rc961143.htm

2. This approval may be cancelled or suspended by the Minister if the Proponent fails to comply with any condition in this approval or as a result of a failure to comply with the **Mineral Act**, **Mineral Regulations** or any other provincial law or regulation. Upon cancellation or suspension of this approval the Proponent shall immediately cease all exploration activities.

3. The Proponent shall comply with any other Provincial and Federal act or regulation, and obtain all permits that may be required in connection with the exploration activity.

4. As required by Section 42 of the **Mineral Regulations**, the Proponent shall notify the Mineral Lands Division of any significant changes to the approved exploration plan, and shall not proceed with exploration work, preparatory work or site access that deviates substantially from the approved exploration plan or deviates from the approved exploration plan in a manner which may significantly impact the environment without first receiving written authorization from the Mineral Lands Division.

5. The Proponent shall provide the Mineral Lands Division with:
   a) a brief notice immediately before beginning the work;
   b) a brief update of the status of the exploration program when it is completed.
   Notices and updates should be sent to exploration_approval@gov.nl.ca

6. At any time the Mineral Lands Division may issue a request for information regarding completed, ongoing or planned exploration and the Proponent agrees to abide by all such requests without undue delay. The information requested may include but is not limited to: the location of exploration sites (including access trails), site preparation methods, the status of rehabilitation and cleanup, and photographic documentation of site conditions.

7. If exploration work is to take place on lands not vested in the Crown, as per section 12(2) of the **Mineral Act**, the licencee shall obtain prior written permission and forward copies to the Mineral Lands Division. Information regarding private land may be found on Crown Lands' Land Use Atlas: https://www.gov.nl.ca/landuseatlas/details/

8. Exploration work, including traditional prospecting, shall not be carried out on ground for which the mineral rights are held by another party unless permitted by an agreement registered with the Mineral Claims Recorder's office or unless written permission from the other party has been forwarded to the Mineral Lands Division. The Department's Geoscience Atlas is a current map of mineral rights held in the province. The Geoscience Atlas is located at: http://gis.geosurv.gov.nl.ca/

9. The Proponent shall ensure that all waste materials are placed in suitable refuse containers without undue delay and removed to a waste disposal site approved by Service NL to accept the type(s) of waste being disposed of. Service NL Government Service Centres are listed at: http://www.servicenl.gov.nl.ca/department/contact.html#locations

10. The Proponent shall comply with the **Forestry Act** and regulations. The Proponent is advised to contact the nearest Forest Management District Office to obtain the following permits as required:
    a. a cutting permit before the start of the exploration program if trees have to be cut for access to exploration sites. Please note that it may take up to two weeks to receive this permit;
    b. an operating permit if operations are to take place on forest land during the forest fire season (May-September);
    c. during the Forest Fire Season a permit to burn must be obtained to ignite a fire on or within 300 meters of forest land.

    Regional and Satellite Forestry contact information can be found at http://www.flr.gov.nl.ca/department/contact_forestry.html#regional

11. **The Fisheries Act** requires that projects avoid causing serious harm to fish unless authorized by the Minister of Fisheries and Oceans Canada. This applies to work being conducted in or near waterbodies that support fish that are part of or that support a commercial, recreational or Aboriginal fishery. If this exploration work is to take place in or near a waterbody, please complete the Department of Fisheries and Oceans (DFO) Self-Assessment at: http://www.dfo-mpo.gtgc.ca/pnw-ppe/index-eng.html.

12. As per Section 38 (5) of the **Fisheries Act**, every person has a duty to notify DFO of an occurrence that results in serious harm to fish, or the deposit of a deleterious substance in water frequented by fish. Should such an occurrence take place, the Proponent shall contact DFO at 709-772-4140 or FPP-NL@dfo-mpo.gc.ca.

13. Please be advised on the provisions of the **Historic Resources Act**, protecting archaeological sites, artifacts and significant fossils, and procedures to be followed in the event that either are found:
    a. A person who discovers an archaeological object or significant fossil in, on or forming part of the land within the province shall report the discovery forthwith to the Minister (responsible for the **Historic Resources Act**) stating the nature of the object, the location where it was discovered and the date of discovery;
    b. No person other than one to whom a permit has been issued under this Act, who discovers an archaeological object or significant fossil shall move, destroy, damage, deface, obliterate, alter, add to , mark or in any other way interfere with, remove or cause to be removed from the province that object or fossil;
    c. The property in all archaeological objects or significant fossils found in, on or taken from the land within the province, whether or not these objects or fossils are in possession of the Crown is vested in the Crown;

    Should any archaeological remains be encountered, such as stone, bone or iron tools, concentrations of bone, charcoal or burned rock, fireplaces, house pits and/or foundations, activity in the area of the find must cease immediately and contact should be made with the Provincial Archaeologist in St. John's (709-729-2462) as soon as possible.
    Copies of the **Historic Resources Act** and information on archaeology in the province may be obtained from the Provincial Archaeology Office upon request.

14. The Wildlife Division advises applicants to operate under established legislation and regulations, such as to prevent harassment of wildlife (Section 106 of the **Wild Life Regulations** under the **Wild Life Act**) and guidance with respect to wildlife and their habitats (e.g. nesting birds, caribou, waterfowl, wetlands, inland fish, rare plants, riparian species) to avoid or minimize adverse impacts.

    Pursuant to Section 106 of the **Wild Life Regulations**:
    a. A person shall not operate an aircraft, motor vehicle, vessel, snow machine or all-terrain vehicle in a manner that will harass any wildlife;
    b. You are advised that helicopter supported exploration programs must be conducted in a manner that does not disturb, harass or harm any animal life that you encounter. This can easily be accomplished by avoiding concentrations of wildlife by rescheduling the planned activities for another day.
    c. Under no circumstances should nesting raptors be approached, not even for a "harmless" look. The startle effect that helicopters have on nesting raptors can be detrimental and therefore either a 600 m horizontal buffer from cliff faces or an altitude of 300 m must be observed.

No vegetation clearing is to occur within 800 metres of a bald eagle or osprey nest during the nesting season (March 15 to July 31) and 200 metres during the remainder of the year. The 200m buffer also applies to all other raptor nests (e.g. Northern Goshawk, Sharp-shinned Hawk, Merlin, American Kestrel, Great-horned Owl, Boreal Owl, Northern Saw-whet Owl). The location of any raptor nest site must be reported to the Wildlife Division.

The Wildlife Division requires a minimum 30 m naturally vegetated buffer to be maintained along all waterbodies and wetlands to protect sensitive riparian and aquatic species, and their habitat.

The **Migratory Birds Convention Act**, 1994, **Migratory Bird Regulations**, **Wild Life Act** and **Wild Life Regulations** protect birds and prohibit the disturbance or destruction of bird nests and eggs in Newfoundland & Labrador. Proponents are advised to develop and implement appropriate preventative and mitigation measures to avoid incidental take of birds, nests and eggs.

The proponent must follow appropriate hunting and trapping protocols as set in the annual Hunting and Trapping Guide. Proponents are advised to develop and implement appropriate preventative and mitigation measures to avoid incidental take of wildlife species.

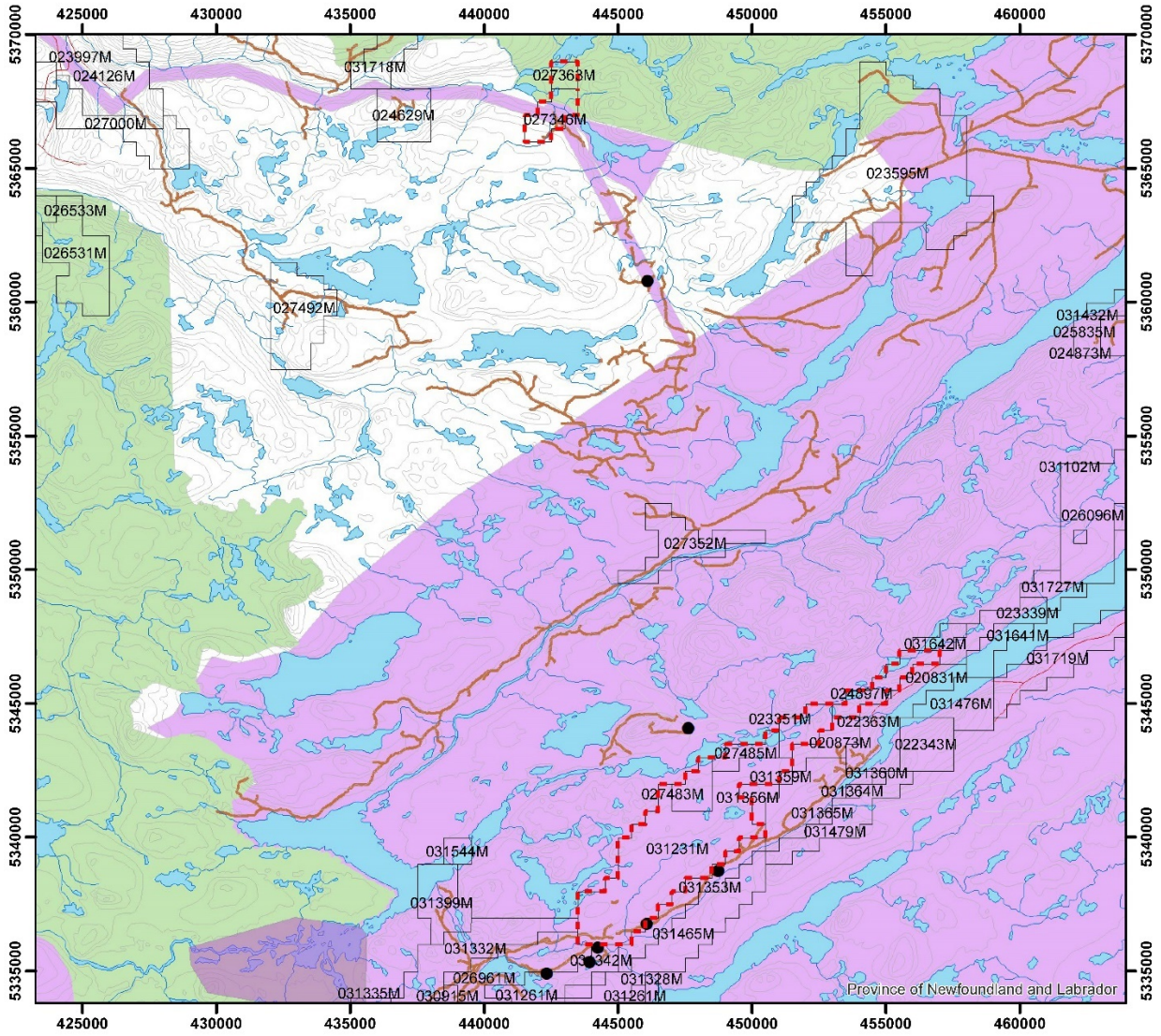
Proponents must adhere to the **Motorized Snow Vehicle and All-Terrain Regulations** under the **Motorized Snow Vehicle and All-Terrain Act** (O.C.96-240)
http://www.assembly.nl.ca/legislation/sr/regulations/rc961163.htm

This approval is due to expire on December 11, 2021.

If you have any questions concerning this approval, please contact the Mineral Lands Division at exploration_approval@gov.nl.ca.

Regards,

Matthew Snow,
Exploration Approvals Geologist



GeoReference
UTM NAD 27 Zone 21

1:200,000

5 2.5 0 5 Kilometers

Newfoundland Labrador

Department of Natural Resources
Mines Branch
Mineral Lands Division

Exploration Approval (Prospecting) for Altius Resources on the Golden Rose Property NTS: 12A/05, 12A/04 Licence: 027346M, 027363M, 027483M, 027485M, 023351M, 024897M, 031231M

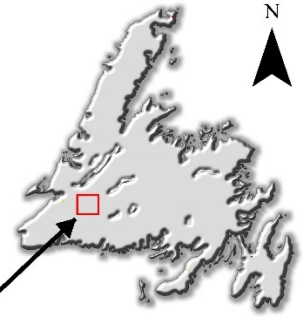
Legend

- Property
- Ecological Reserve
- Quarry Permits
- Mineral License
- Forest Access Roads
- Land Management Division
- Natural Areas

Comments

Little Grand Lake Wildlife Reserve
Emera Hydro Corridor
Protected Road
Pine Marten Habitat
Outifitter Buffer
FMD - 13, FMD - 14
Silviculture

E200386



OP № 18623

FOREST SERVICE OF NEWFOUNDLAND AND LABRADOR

Place St. Georges

Date Aug 31, 2020

OPERATING PERMIT

ISSUED UNDER SECTION 105 OF *THE FORESTRY ACT*

In accordance with the Forest Fire Regulations, Altius Resources Inc of St. John's phone 709-579-8290 is granted permission to carry out a logging or industrial operation during the 20 20 Forest Fire Season on Crown/Private land located at Burgeo Highway, Victoria Lake Peter Strides.

Issued by: Anna Blake

on behalf of the
Minister responsible for *The Forestry Act*
and Forest Fire Regulations

CONDITIONS

1. The permittee must ensure all relevant sections of the ATTACHED Forest Fire Regulations are observed.
2. Forest fire suppression equipment as specified in the Forest Fire Regulations or any deviations as specified by a Forestry official must be located at the operating site of all operations and maintained in good working order.
3. In the event of a move to a new operating site written notification on the location of forest fire suppression equipment is to be provided to the Forestry office issuing this permit.
4. Inspection(s) will be carried out to determine if the location of forest fire suppression equipment is suitable.
5. A copy of the operating permit must be on the operating site and must be shown when requested by a Forestry official.
6. This permit may be temporarily suspended by a Forestry official if the Fire Weather Index rises to high or extreme in the locality of operations.
7. This permit may be cancelled at any time by a Forestry official.
8. Where this permit is suspended or cancelled and the permittee continues operations, the permittee will be liable on summary conviction to a fine of not less than two hundred dollars for every day or part of a day that operations continue in violation on the notice of suspension or cancellation.
9. A person who fails to comply with the provisions of this permit is guilty of an offence and subject to such penalty as prescribed by *The Forestry Act*.
10. This permit is not transferable.
11. Other conditions as attached.

APPENDIX III ALTIUS ROCK AND SOIL DATA

Altius Rock Sample Descriptions.

Sample	License	UTME	UTMN	Medium	Sample_Description	Certificate_1	Au_ppb
19201	N/A	-	-	Blank	Pure white marble collected near Roddickton	378-2023654	3
19202	023351M	451904	5343830	outcrop	Sheared mafic, "banded" qtz-carb veins; trace diss py; minor mal	378-2023654	3
19203	023351M	451851	5343851	outcrop	Sulphide (cpy, py) vein/stockwork; hosted by sheared basalt	378-2023654	3384
19204	023351M	451741	5343898	outcrop	Sheared mafic volcanic, 5-10% quartz-veins; 1-2% fg diss pyr	378-2023654	3
19205	023351M	451690	5343956	outcrop	Sheared maroon sedments (?); minor quartz veinlets/breccia	378-2023654	3
19206	023351M	451964	5343991	outcrop	Bright red jasperoid;brecciated; matrix with silica, spec, cpy, py	378-2023654	3
19207	023351M	451558	5343873	outcrop	Quartz-vein breccia, clots/diss py, cpy; wall rock fragments	378-2023654	535
19208	023351M	452787	5344110	outcrop	Quartz-breccia/vein in volcanic; minor cpy	378-2023654	3329
19209	023351M	452787	5344112	outcrop	Quartz-breccia/vein in mafic volcanic wall rocks; minor cpy	378-2023654	6256
19213	N/A	-	-	Standard	Pulp standard CDN-GS-5R: 5.29 g/t Au	378-2023654	4907
16001	N/A	-	-	Blank	Pure white marble collected near Roddickton	378-2023921	3
16002	023351M	452237	5343751	outcrop	Pale white quartz vein with trace pyrite (hematitie?)	378-2023921	3
16003	023351M	452724	5344115	outcrop	Altered gabbro, veinlets of calcite + quartz, small clots of po+cpy; mal	378-2023921	3
16004	023351M	452434	5343732	outcrop	Pale white to glassy quartz vein within felsic volcanic; minor Fe-carb	378-2023921	3
16005	027485M	449747	5343197	outcrop	Reddish rhyolite (breccia), very minor quartz veinlets; locally small vugs	378-2023921	3
16006	023351M (OUT)	452825	5343864	outcrop	Milky white quartz veins in felsic volcanic, trace disseminated pyr or asp	378-2023921	3
16007	031231M	445045	5336681	outcrop	Banded quartz veins/stockwork within conglomerate	378-2023921	3
16008	031231M	445035	5336700	outcrop	Quartz veins with diss/clots of mal, bornite (?)	378-2023921	3
16009	031231M	445049	5336739	outcrop	Quartz vein; white/translucent, with minor mal; 20 cm wide	378-2023921	3
16010	031231M	445065	5336729	outcrop	Quartz vein hin sheared conglomerate + sandstone with mal	378-2023921	3
16011	031231M	445122	5336919	float	Milky white quartz vein with abundant Fe-carb within fractures	378-2023921	3
16012	031231M	446868	5341639	outcrop	Banded, grey siliceous sediment (or volcanic),15% heavily diss pyr	378-2023921	24
16013	031231M	446877	5341634	outcrop	Dark grey, silicifed shale/siltstone quartz veinlets; very fine diss pyr	378-2023921	3
16014	031231M	446888	5341640	outcrop	Quartz-fe carb vein in silicified grey banded sediment with trace pyr	378-2023921	3
16015	031231M	446887	5341584	outcrop	White quartz vein with Fe-stained silicified sediment	378-2023921	3
16026	023351M	452065	5344387	float	Quartz, rusty with pyr	378-2023921	3
16027	023351M	451373	5343871	outcrop	Quartz with pyr, rusty	378-2023921	3
16028	N/A	-	-	Standard	Pulp standard CDN-GS-5R: 5.29 g/t Au	378-2023921	4852
SR2020-154	031346M	436372	5331897	float	Siliceous felsic volcanic, 1-2 cm wide bands of heavily dis pyr	628-2024608	132
SR2020-155	031346M	436514	5331861	outcrop	Siliceous felsic volcanic, 2-4 mm feldspar crystals, diss pyr	628-2024608	21
SR2020-156	031346M	436511	5331845	float	White Quartz .Sample has rusty plated layers and minor pyr.	628-2024608	3
SR2020-158	031346M	436132	5331804	float	20cm x 10cm x 10cm quartz with pyr (asp?	628-2024608	473
SR2020-159	031346M	436145	5331811	float	Rusty, vuggy quartz vein with 1 -2 cm pyr (asp?) bands .	628-2024608	62
SR2020-160	031346M	436122	5331790	float	Siliceous felsic volcanic, 2-4 mm pyr (asp?) bands; white quartz veining	628-2024608	17
SR2020-161	031346M	435915	5331596	float	Altered pink granite, diss pyr (asp?) minor quartz	628-2024608	11
SR2020-162	031346M	435915	5331595	float	Siliceous grey felsic volcanic, 1-2mm pyr (asp?)bands	628-2024608	38
SR2020-163	031346M	435944	5331448	float	Altered granite. Sample contains 4mm Cubic Pyrite.	628-2024608	269
SR2020-164	031346M	435945	5331448	float	Rusty Quartz vein material. Sample contains 2-4mm pyr (asp?) bands	628-2024608	3
SR2020-165	031346M	436023	5331358	outcrop	Siliceous felsic volcanic with 1-2 mm wide bands of sulphides	628-2024608	21
SR2020-166	031346M	437498	5332168	outcrop	Rusty altered granite dike material containing 3mm mag nodules.	628-2024608	3
SR2020-167	031346M	436446	5331942	float	Rusty Quartz vein material, 30%pyr (asp?).	628-2024608	18
SR2020-168	031346M	436418	5331957	float	Quartz vein, 25% banded pyr (asp)	628-2024608	53
SR2020-169	031346M	436412	5331959	float	Quartz vein material containing 25% banded pyr (asp?).	628-2024608	96
SR2020-170	031346M	436307	5331917	float	Felsic volcanic with quartz veins, 2-4mm pyr (asp?) layersm	628-2024608	34

Altius Rock Sample Descriptions Continued.

Sample	License	UTME	UTMN	Medium	Sample_Description	Certificate_1	Au_ppb
SR2020-171	031346M	434524	5329948	subcrop	Siliceous felsic volcanic with with 2% fine diss pyr (asp?).	628-2024608	16
SR2020-172	031346M	434581	5329923	outcrop	Rusty white quartz, grey felsic inclusions 1% diss pyr (asp?)	628-2024608	32
SR2020-173	031346M	434555	5329876	subcrop	Felsic volcanic, 2% fine diss pyr (asp?)	628-2024608	16
SR2020-200	031346M	434725	5330073	outcrop	Felsic volcanic, 2% fine diss pyr (asp?)	628-2024608	9
SR2020-500	031346M	434723	5330073	subcrop	Light grey siliceous felsic volcanic, with 30% banded pyr (asp?)	628-2024608	18
SR2020-501	031346M	434632	5329967	float	White quartz boulder, 10mm x 40mm seams/ lenses of massive asp	628-2024608	10
SR2020-502	031346M	434590	5329958	float	Quardz vein material,1% fine-grained sulphide	628-2024608	14
SR2020-503	031346M	435858	5331544	float	Quartz with seams of massive pyrite and arsenopyrite.	628-2024608	131
SR2020-504	031346M	436525	5331875	outcrop	Rusty quartz vein materia,feldspar, vuggy 1% pyr (asp?)	628-2024608	3
SR2020-505	031346M	436021	5331355	outcrop	Grey siliceous felsic volcanic, disspyr (asp?), qtz veins, cubic pyr	628-2024608	30
SR2020-506	031346M	436042	5331321	outcrop	White quartz carbonate vein material	628-2024608	3
SR2020-507	031346M	436047	5331318	subcrop	Siliceous felsic volcanic with 2-4mm wide bands of diss pyr, asp	628-2024608	128
SR2020-508	027483M	448068	5341572	subcrop	Quartz carbonate float material 2% sulphides	628-1922708	145
SR2020-509	027483M	448066	5341578	subcrop	Quartz carbonate float material 2% sulphides	628-1922708	398
SR2020-510	027483M	448066	5341576	subcrop	Felsic Host material containing 50% asp	628-1922708	4198
SR2020-511	027483M	448067	5341574	subcrop	Quartz carbonate float material 1% sulphides	628-1922708	33
SR2020-512	027483M	448072	5341609	subcrop	Quartz carbonate float material 1% sulphidess	628-1922708	3
SR2020-513	027485M (OUT)	450435	5344314	float	Mafic volcanic, minor quartz veinlet, 25% sulphides (pyr cpy, bo, sph)	628-1922708	3
SR2020-514	027485M (OUT)	450447	5344308	float	Mafic volcanic, minor quartz veinlet, 25% sulphides (pyr cpy, bo, sph)	628-1922708	3
SR2020-515	031266M	432702	5328297	float	White Quartz containing 2% aqsp	628-2024011	10
SR2020-516	031266M	433241	5328408	outcrop	Sheated quartz vein material (ribbon texture) in outcrop	628-2024011	3
SR2020-517	031266M	433242	5328411	outcrop	Sheated quartz vein material (ribbon texture) in outcrop	628-2024011	3
SR2020-518	031266M	432709	5328293	float	Sheated quartz vein material (ribbon texture)	628-2024011	5
SR2020-519	031266M	432700	5328411	float	Ganite, 10cm quartz vein 2% cubic pyr in granit host and quartz vein.	628-2024011	3
SR2020-520	031266M	432724	5328294	float	Sheared quartz vein, inclusions of biotite shist and 10 mm k-feldspar	628-2024011	3
SR2020-521	031266M	432723	5328292	float	Sheared quartz vein material containing inclusions of biotite shist.	628-2024011	3
SR2020-522	031266M	432693	5328304	float	Quartz biotite shist. 1% sulphides.	628-2024011	3
SR2020-523	031266M	433226	5328278	outcrop	White quartz vein material containing 1% sulphide	628-2024011	3
SR2020-524	031353M	449044	5339269	float	Monzonite with 20% asp	628-2024011	878
SR2020-525	031231M	446950	5341894	subcrop	Quartz carbonate vein material with 20% sulphide.	628-2024011	175
SR2020-526	027483M (OUT)	447046	5342100	outcrop	Rusty granite containing 2% sulphides	628-2024011	30
SR2020-527	031231M	446820	5341637	outcrop	Granular massive sulphide.	628-2024011	88
SR2020-528	031266M	431515	5327476	float	Rusty quartz gneiss containing 5mm mica crystals and 5% sulphides.	628-2024253	60
SR2020-529	031266M	431509	5327447	float	Quartz-rich conglomerate with minor rust staining 0.5% sulphide.	628-2024253	<5
SR2020-530	031266M	433253	5328408	outcrop	Sheared pale green mafic, 5% sulphides, 2-4mm quartz veins.	628-2024253	3
SR2020-531	031266M	433253	5328408	outcrop	Sheared pale green mafic,10% sulphides, 2-4mmg quartz veins.	628-2024253	3
SR2020-532	031266M	433376	5328294	float	White quartz containing 2% sulphide mineralization.	628-2024253	3

Au + ICP- 34 Certificate

Client: Altuis Resources Inc.
Geologist: Roderick Smith
Project: Newfoundland Rose
Sample: Rock/Soil

DskFile: 378-2023654

DateIn: July 30, 2020
DateOut: August 10, 2020

EASTERN Analytical

Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 221	1065	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	<0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	0.01	<2	<0.01	<1	<0.01	1	<1	<0.01	<1	<0.01	<2	<0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-45E	---	0.4	6.91	15	247	0.7	<2	0.07	<0.5	24	57	955	757	>10.00	<2	0.33	11	0.17	544	2	0.06	453	0.03	18	0.04	<3	<10	<10	16	0.56	3	322	<10	50	119
19201	<5	0.2	0.14	<5	9	<0.5	<2	>20.00	<0.5	3	<2	<5	<5	0.11	4	0.06	2	0.15	21	<1	0.02	1	<0.01	<2	0.01	18	<10	<10	148	0.01	4	2	<10	<5	2
19202	<5	0.4	4.48	<5	9	<0.5	<2	18.51	<0.5	9	14	40	571	3.88	<2	0.01	4	2.16	1273	<1	1.78	25	0.03	5	0.28	9	<10	<10	103	0.35	4	125	<10	39	32
19203	3384	4.1	5.73	120	156	0.5	<2	0.63	1.2	4	48	268	>10000	9.71	3	2.43	2	1.20	681	2	0.21	57	0.05	27	5.93	4	<10	<10	8	0.60	10	207	<10	166	62
19204	<5	<0.2	7.81	7	87	<0.5	<2	4.88	<0.5	9	26	130	25	5.57	<2	0.23	4	3.42	1047	<1	2.49	79	0.03	7	0.01	<3	<10	<10	112	0.55	6	208	<10	70	48
19205	<5	<0.2	5.03	<5	242	0.7	<2	3.04	<0.5	21	4	91	31	2.50	<2	0.81	12	0.55	1128	3	1.23	4	0.03	7	0.01	3	<10	<10	87	0.18	3	36	<10	42	67
19206	<5	0.4	0.96	5	48	<0.5	2	1.48	<0.5	<2	7	178	59	>10.00	<2	0.04	1	0.33	464	<1	0.08	10	0.02	18	0.01	7	<10	12	16	0.03	12	101	<10	26	4
19207	535	1.0	2.02	27	22	<0.5	2	3.38	0.7	5	30	224	587	6.70	<2	0.25	2	1.47	4858	5	0.03	44	0.01	26	1.92	7	<10	10	18	0.17	8	82	<10	214	16
19208	3329	1.5	2.82	38	228	0.7	<2	0.02	<0.5	30	10	168	5576	4.72	<2	1.33	15	0.15	396	2	0.03	12	0.01	14	1.62	4	<10	<10	3	0.06	4	20	<10	37	35
19209	6256	2.3	2.45	61	202	0.6	<2	0.02	<0.5	25	11	177	>10000	5.48	<2	1.18	13	0.12	269	9	0.03	16	0.01	8	3.64	4	<10	<10	3	0.05	6	21	<10	65	26
19213	4907	1.1	8.93	23	582	0.9	<2	4.32	<0.5	25	21	60	105	5.65	<2	1.52	13	2.28	1060	7	2.12	59	0.07	41	0.06	6	<10	<10	380	0.33	5	149	<10	90	28

Altius Rock Sample Assay Certificates.

Assay Certificate

Client: Altuis Resources Inc.
Geologist: Roderick Smith
Project: Newfoundland Rose
Sample: Rock/Soil

DskFile: 378-2023654 - As

DateIn: July 30, 2020
DateOut: August 10, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

ISO/IEC 17025
* Accrediated Procedures

SAMPLE NUMBER	* Cu %	* Ag g/t
BLANK	<0.01	<0.1
STD ME 1201	1.64	36.7
19203	2.30	---
19209	1.36	---

Au + ICP- 34 Certificate

Client: Altius Resources
Geologist: Roderick Smith
Project: Golden Rose
Sample: Rock

DskFile: 378-2023921

DateIn: September 10, 2020
DateOut: September 24, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 221	1035	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	<0.01	<2	<0.01	<1	<0.01	<1	<1	0.01	1	<0.01	<2	<0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-45E	---	0.3	6.49	17	240	0.7	<2	0.07	<0.5	23	56	938	751	>10.00	<2	0.32	10	0.15	518	2	0.07	435	0.03	19	0.04	<3	<10	<10	15	0.52	3	319	<10	48	108
16001	<5	0.7	0.13	<5	8	<0.5	<2	>20.00	0.5	2	<2	<5	<5	0.10	5	0.06	2	0.14	21	<1	0.03	2	<0.01	<2	<0.01	<3	<10	<10	146	0.01	3	2	<10	<5	2
16002	<5	0.2	2.29	<5	156	0.7	<2	0.12	<0.5	24	26	183	5	3.54	<2	0.78	7	0.67	4127	1	0.37	19	0.01	37	<0.01	3	<10	<10	23	0.10	<2	19	<10	46	28
16003	<5	0.3	7.10	15	10	<0.5	<2	10.34	<0.5	<2	34	132	210	3.24	<2	0.02	1	4.07	596	<1	1.43	123	<0.01	2	0.08	4	<10	<10	66	0.12	4	102	<10	29	8
16004	<5	0.2	3.85	9	141	0.5	<2	0.10	<0.5	15	10	183	14	3.40	<2	0.53	8	1.16	743	1	1.13	26	0.03	7	0.01	5	<10	<10	56	0.16	2	69	<10	32	34
16005	<5	0.2	6.09	57	3847	1.3	<2	0.18	<0.5	40	2	133	6	3.44	<2	4.40	23	0.08	200	1	1.32	8	0.02	24	0.08	14	<10	<10	181	0.16	5	36	<10	55	168
16006	<5	<0.2	1.06	<5	228	<0.5	<2	0.06	<0.5	10	<2	111	<5	0.91	<2	0.31	5	0.13	65	1	0.14	6	0.01	2	<0.01	<3	<10	<10	9	0.05	<2	11	<10	9	19
16007	<5	0.2	3.70	<5	269	<0.5	<2	18.91	0.5	11	13	57	64	3.04	2	0.33	5	0.85	1643	<1	1.19	18	0.02	8	0.01	<3	<10	<10	118	0.32	5	97	<10	44	37
16008	<5	0.5	1.60	5	193	<0.5	<2	9.39	<0.5	7	5	100	819	1.47	<2	0.26	4	0.31	1229	1	0.31	10	0.01	5	0.02	3	<10	<10	78	0.11	2	36	<10	20	20
16009	<5	0.5	0.73	<5	138	<0.5	<2	1.82	<0.5	6	3	111	260	0.94	<2	0.18	3	0.15	413	1	0.06	11	0.01	3	<0.01	4	<10	<10	22	0.03	<2	15	<10	16	10
16010	<5	0.5	6.44	8	823	0.8	<2	7.08	0.6	25	14	123	1059	4.05	3	1.11	11	0.96	869	1	1.61	27	0.05	6	0.01	<3	<10	<10	123	0.37	5	124	<10	61	71
16011	<5	<0.2	0.27	<5	37	<0.5	<2	0.12	<0.5	<2	<2	113	<5	0.66	<2	0.04	<1	0.04	215	1	0.02	9	<0.01	<2	<0.01	3	<10	<10	2	<0.01	<2	5	<10	6	1
16011 DUP - P	<5	<0.2	0.26	<5	37	<0.5	<2	0.11	<0.5	<2	2	110	<5	0.64	<2	0.04	<1	0.04	212	1	0.02	9	0.01	<2	<0.01	3	<10	<10	2	<0.01	<2	5	<10	7	1
16012	24	3.8	3.81	7	47	<0.5	2	10.23	17.7	8	7	71	244	9.64	3	0.28	5	1.33	4395	9	0.07	4	0.04	1670	7.74	12	<10	<10	79	0.17	12	8	<10	>2200	30
16013	<5	<0.2	4.02	<5	420	1.2	<2	0.58	0.5	29	11	263	30	2.61	<2	0.39	13	0.85	291	18	1.72	58	0.02	13	0.37	<3	<10	<10	178	0.21	8	107	<10	51	52
16014	<5	<0.2	1.68	209	106	<0.5	<2	4.20	1.5	21	4	176	<5	3.75	<2	0.44	9	1.29	2698	<1	0.51	5	0.01	9	0.05	6	<10	<10	103	0.03	3	12	<10	20	24
16015	<5	<0.2	4.92	10	166	1.0	<2	0.90	<0.5	40	4	311	13	2.34	2	0.85	22	0.85	449	4	1.46	12	0.02	14	0.18	<3	<10	<10	131	0.16	2	46	<10	44	51
16026	<5	<0.2	0.96	8	67	<0.5	<2	0.02	2.3	4	3	310	16	1.35	<2	0.34	2	0.09	356	1	0.13	14	<0.01	3	0.12	4	<10	<10	8	0.04	<2	31	<10	72	8
16027	<5	<0.2	4.18	<5	58	0.5	<2	0.09	<0.5	19	3	142	5	1.40	<2	0.18	10	0.04	295	4	2.62	5	0.02	3	0.08	4	<10	<10	48	0.10	<2	16	<10	10	40
16028	4852	0.8	8.46	18	561	0.9	<2	4.31	0.7	24	20	79	102	5.64	<2	1.45	12	2.26	1102	5	2.03	55	0.06	42	0.06	8	<10	11	370	0.33	5	147	<10	97	28

Assay Certificate

Client: Altius Resources
Geologist: Roderick Smith
Project: Golden Rose
Sample: Rock

DskFile: 378-2023921 - As

DateIn: September 10, 2020
DateOut: September 24, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

ISO/IEC 17025
* Accrediated Procedures

SAMPLE NUMBER	* Zn %
BLANK	<0.01
STD ME 1201	5.14
16012	0.67

Au + ICP- 34 Certificate

Client: Shawn Rose
Geologist:
Project:
Sample: Rock

DskFile: 628-1922708

DateIn: December 18, 2019
DateOut: January 9, 2020

EASTERN Analytical

Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 221	1063	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	<0.01	<2	<0.01	<1	<0.01	3	<1	<0.01	<1	<0.01	<2	0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-45E	---	0.4	6.70	18	250	0.8	<2	0.06	<0.5	23	56	982	783	>10.00	<2	0.30	10	0.15	556	2	0.06	450	0.03	20	0.05	<3	<10	<10	15	0.54	3	325	<10	50	112
SR19-061	145	0.2	3.97	>1000	146	0.6	<2	8.44	2.1	24	30	100	22	7.73	<2	1.18	11	3.22	4986	3	0.19	68	0.06	18	1.07	4	<10	<10	185	0.79	9	257	<10	44	82
SR19-062	398	0.2	3.69	>1000	182	0.7	<2	6.94	2.3	16	27	138	21	6.68	3	1.41	8	2.69	2981	9	0.07	38	0.05	20	2.20	14	<10	<10	190	0.67	10	204	<10	45	77
SR19-063	4198	0.9	4.72	>1000	209	0.8	<2	5.30	<0.5	15	32	84	32	9.94	3	1.72	6	1.97	2023	1	0.51	34	0.08	36	7.42	37	<10	<10	164	1.05	12	312	14	36	109
SR19-064	33	0.5	6.47	318	217	0.8	<2	5.51	1.3	24	42	59	90	8.00	<2	1.79	11	3.06	2889	13	0.08	48	0.11	42	0.81	<3	<10	<10	165	1.49	9	430	<10	96	152
SR19-065	<5	0.3	5.40	60	12	<0.5	<2	1.19	0.9	11	34	169	62	7.76	<2	0.02	4	2.69	749	<1	0.83	39	0.11	29	0.86	<3	<10	<10	54	1.25	8	360	<10	91	128
SR19-070	<5	4.5	2.42	21	31	<0.5	<2	1.65	3.2	<2	200	163	5731	>10.00	8	0.01	<1	0.69	415	10	0.02	19	<0.01	28	10.63	9	60	20	114	0.11	21	150	<10	531	7
SR19-070 DUP - P	<5	4.5	2.40	17	30	<0.5	<2	1.60	3.1	<2	198	161	5734	>10.00	7	0.01	<1	0.67	411	11	0.01	20	<0.01	29	10.60	7	61	19	111	0.10	20	146	<10	524	7
SR19-071	<5	5.8	1.83	7	9	<0.5	<2	0.19	194.4	<2	36	214	6261	>10.00	8	0.01	<1	0.96	1000	14	0.26	15	0.02	24	9.58	<3	10	10	5	0.26	11	123	<10	>2200	19

Au + ICP- 34 Certificate

Client: Shawn Rose
Geologist:
Project:
Sample: Rock

DskFile: 628-2024011

DateIn: September 21, 2020
DateOut: October 5, 2020

EASTERN Analytical

Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 221	1057	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	<0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	<0.01	<2	<0.01	<1	<0.01	<1	<1	<0.01	1	<0.01	<2	<0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-923	---	1.5	7.62	9	428	2.5	19	0.48	<0.5	79	22	68	4269	6.46	<2	2.63	41	1.73	912	1	0.33	35	0.06	78	0.67	<3	<10	14	41	0.40	4	89	<10	340	112
SR20-022	10	<0.2	0.31	>1000	60	<0.5	<2	0.52	<0.5	2	18	147	9	2.31	<2	0.12	1	0.20	858	1	0.03	12	<0.01	5	0.39	6	<10	<10	11	0.05	2	25	<10	12	5
SR20-023	<5	<0.2	5.99	7	292	1.1	<2	1.57	<0.5	44	7	113	48	2.10	<2	1.46	22	0.36	391	1	2.84	17	0.05	23	0.24	4	<10	<10	72	0.22	2	32	<10	39	80
SR20-024	<5	<0.2	7.38	17	523	2.7	<2	1.31	<0.5	70	11	66	22	3.45	2	2.86	34	1.19	560	1	1.69	21	0.06	11	0.06	4	<10	<10	43	0.36	4	64	<10	60	115
SR20-025	5	<0.2	5.96	27	389	2.6	<2	0.29	<0.5	28	8	141	48	4.35	<2	2.75	11	0.69	557	<1	0.88	11	0.05	9	0.30	<3	<10	<10	40	0.28	5	47	<10	43	108
SR20-026	<5	<0.2	4.14	10	145	2.2	<2	0.93	0.5	10	6	77	35	1.13	<2	0.47	5	0.15	812	1	1.71	4	<0.01	4	0.05	3	<10	<10	210	0.05	2	12	<10	12	39
SR20-027	<5	<0.2	7.09	13	343	6.1	<2	1.05	<0.5	69	8	98	<5	3.13	<2	1.62	32	0.95	426	2	3.04	10	0.07	20	0.01	<3	<10	<10	283	0.22	4	75	<10	43	70
SR20-028	<5	<0.2	1.79	15	116	1.0	<2	0.48	<0.5	11	5	118	19	2.21	<2	0.30	6	0.37	550	1	0.51	8	0.02	5	0.05	<3	<10	<10	89	0.05	<2	20	<10	19	8
SR20-030	<5	<0.2	8.11	8	169	1.4	<2	3.78	<0.5	18	15	102	42	3.65	<2	0.54	9	1.39	802	4	2.58	23	0.02	15	0.07	<3	<10	<10	164	0.32	3	108	<10	52	52
SR20-031	<5	<0.2	5.12	20	279	2.7	<2	0.19	<0.5	14	2	64	5	0.84	2	0.86	8	0.13	272	1	2.38	4	0.01	18	<0.01	3	<10	<10	102	0.05	<2	16	<10	13	20
SR20-031 DUP - P	<5	<0.2	5.03	19	275	3.0	<2	0.19	<0.5	12	2	65	<5	0.81	<2	0.84	7	0.13	258	<1	2.34	4	0.01	15	<0.01	<3	<10	<10	99	0.05	<2	16	<10	12	22
SR20-036	878	0.3	6.92	>1000	324	2.9	<2	0.03	<0.5	180	<2	96	<5	4.43	<2	2.14	75	<0.01	163	3	3.82	3	0.01	9	1.76	22	<10	<10	43	0.18	2	4	<10	13	631
SR20-037	175	5.2	6.58	>1000	452	0.9	<2	1.92	<0.5	20	4	105	49	3.83	2	2.08	9	0.68	1045	1	1.89	3	0.07	841	1.42	38	<10	<10	72	0.21	3	10	<10	781	46
SR20-038	30	>6.0	9.07	217	579	1.2	<2	0.22	<0.5	256	9	109	264	3.54	<2	1.31	130	0.31	307	3	3.86	12	0.02	16	0.49	179	<10	<10	134	0.26	<2	22	<10	64	329
SR20-041	88	>6.0	2.06	59	17	<0.5	<2	0.05	9.3	<2	9	135	681	>10.00	2	0.32	2	1.15	1522	7	0.03	6	0.02	58	>20.00	8	<10	10	2	0.11	28	20	<10	>2200	8
SR20-041 DUP - C	86	>6.0	2.08	59	14	<0.5	2	0.06	9.3	2	9	141	687	>10.00	3	0.32	2	1.15	1540	6	0.03	6	0.02	62	>20.00	7	<10	14	2	0.11	27	22	<10	>2200	8

Assay Certificate

Client: Shawn Rose
Geologist:
Project:
Sample: Rock

DskFile: 628-2024011 - As

DateIn: September 21, 2020
DateOut: October 5, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

ISO/IEC 17025
* Accrediated Procedures

SAMPLE NUMBER	* Zn %	* Ag g/t
BLANK	<0.01	<0.1
STD ME 1201	5.13	36.2
SR20-038	---	9.5
SR20-041	0.27	9.0
SR20-041 DUP - C	0.26	8.9

Au + ICP- 34 Certificate

Client: Shawn Rose
Geologist:
Project:
Sample: Rock

DskFile: 628-2024253

DateIn: October 16, 2020
DateOut: November 13, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
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Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 237	2098	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	0.01	<2	<0.01	<1	<0.01	<1	<1	<0.01	<1	<0.01	<2	<0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-923	---	1.7	7.56	7	431	2.5	22	0.46	0.5	79	25	70	4139	6.40	<2	2.41	41	1.69	960	1	0.30	38	0.06	85	0.66	<3	<10	14	42	0.39	4	96	<10	336	111
SR20-045	60	1.9	2.13	<5	98	0.7	2	0.41	<0.5	10	3	101	3134	1.07	<2	0.27	5	0.07	55	1	0.77	4	0.02	15	0.34	4	<10	<10	104	0.05	2	11	<10	29	13
SR20-046	<5	<0.2	6.76	58	407	1.4	<2	0.17	<0.5	69	10	96	29	4.41	4	1.35	37	0.79	438	2	1.83	25	0.05	14	0.08	<3	<10	<10	97	0.48	4	142	<10	64	126
SR20-047	<5	<0.2	7.69	10	110	1.2	<2	5.04	<0.5	34	38	131	53	7.34	4	0.42	16	3.89	1883	1	1.60	49	0.11	15	0.69	<3	<10	<10	263	1.25	11	327	<10	97	54
SR20-048	<5	<0.2	8.08	<5	1036	3.0	<2	2.01	0.6	71	13	61	17	3.65	<2	3.63	35	1.70	562	1	0.77	23	0.07	4	0.97	<3	<10	<10	86	0.44	9	88	<10	52	121
SR20-049	<5	0.2	0.44	6	13	<0.5	<2	0.12	<0.5	3	3	155	9	1.18	3	0.02	1	0.17	363	<1	0.10	6	0.02	2	0.05	4	<10	<10	11	0.15	<2	19	<10	11	6

Au + ICP- 34 Certificate

Client: Shawn Rose
Geologist:
Project:
Sample: Rock

DskFile: 628-2024608

DateIn: November 17, 2020
DateOut: December 16, 2020

EASTERN Analytical

Email: info@easternanalytical.ca
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Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 222	1175	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	<0.01	<2	<0.01	<1	<0.01	<1	<1	<0.01	1	<0.01	<2	<0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-45E	---	0.3	6.64	15	242	0.7	<2	0.06	<0.5	24	54	936	765	>10.00	<2	0.32	10	0.16	527	2	0.05	429	0.03	19	0.04	<3	<10	<10	15	0.53	3	315	<10	47	108
SR2020-154	132	>6.0	1.30	>1000	166	0.5	3	0.04	16.1	8	8	146	13	>10.00	<2	1.02	5	0.13	60	2	0.02	15	0.07	66	12.54	22	<10	<10	10	0.14	10	64	<10	32	27
SR2020-155	21	0.6	4.04	36	1880	0.5	<2	0.05	<0.5	105	4	110	7	2.22	<2	4.81	50	0.17	67	4	0.09	8	0.02	18	1.15	7	<10	<10	34	0.10	<2	16	<10	19	107
SR2020-156	<5	<0.2	0.78	24	43	<0.5	<2	0.01	<0.5	8	<2	77	<5	0.63	<2	0.26	4	0.02	175	2	0.16	5	<0.01	5	0.01	<3	<10	<10	2	<0.01	<2	2	<10	9	3
SR2020-158	473	2.8	0.36	280	69	<0.5	2	0.02	2.1	<2	4	117	<5	1.41	<2	0.21	1	0.04	99	1	0.01	10	<0.01	6	0.77	<3	<10	<10	2	0.01	<2	14	<10	59	2
SR2020-159	62	3.4	4.45	186	646	0.7	<2	0.01	1.4	70	<2	147	17	4.81	<2	5.28	29	0.08	75	1	0.08	4	0.01	157	3.52	29	<10	<10	27	0.10	4	6	<10	21	259
SR2020-160	17	1.1	2.37	44	1292	0.5	<2	1.15	0.7	22	7	280	6	2.72	<2	2.78	10	0.60	533	2	0.05	4	0.02	13	1.71	10	<10	<10	76	0.21	2	57	<10	20	75
SR2020-161	11	1.1	4.90	27	668	0.9	<2	0.01	<0.5	88	<2	81	7	2.89	<2	6.98	35	0.08	50	1	0.10	4	0.01	27	1.11	<3	<10	<10	90	0.15	2	17	<10	25	342
SR2020-162	38	1.3	5.15	151	819	<0.5	2	0.07	1.4	65	4	112	8	3.34	<2	6.31	27	0.04	28	4	0.08	5	0.05	43	2.48	3	<10	<10	30	0.16	2	10	<10	16	205
SR2020-163	269	1.3	5.00	24	864	0.7	2	0.07	<0.5	53	3	117	12	2.83	<2	5.92	23	0.08	30	3	0.09	3	0.03	43	2.31	<3	<10	<10	51	0.11	2	11	<10	16	183
SR2020-164	<5	1.3	0.41	25	317	<0.5	<2	0.15	1.5	8	2	126	<5	2.38	<2	0.34	4	0.03	43	7	0.01	9	0.08	22	1.76	6	<10	<10	14	0.02	<2	11	<10	120	8
SR2020-164 DUP - P	<5	1.4	0.42	27	322	<0.5	<2	0.16	1.5	8	3	122	<5	2.44	<2	0.35	5	0.03	43	7	0.01	9	0.08	24	1.81	4	<10	<10	14	0.02	<2	11	<10	123	9
SR2020-165	21	0.8	5.54	43	1052	0.7	<2	0.04	<0.5	73	2	111	<5	3.10	<2	6.53	30	0.12	39	1	0.10	4	0.01	16	1.95	6	<10	<10	33	0.12	2	13	<10	20	294
SR2020-166	<5	0.2	5.82	10	899	1.7	<2	0.27	<0.5	31	<2	117	34	2.43	<2	2.89	16	0.05	1158	1	1.53	3	<0.01	14	0.02	<3	<10	<10	23	0.04	2	1	<10	43	48
SR2020-167	18	1.2	2.15	128	675	<0.5	2	0.07	1.1	9	3	198	6	1.92	<2	2.70	3	0.04	42	11	0.05	5	0.03	29	1.35	7	<10	<10	13	0.12	<2	17	<10	23	59
SR2020-168	53	1.2	0.35	931	28	<0.5	<2	0.02	6.7	<2	3	158	14	9.66	<2	0.23	1	0.05	75	2	0.01	6	0.01	35	9.18	10	<10	<10	2	0.01	6	14	<10	19	7
SR2020-169	96	4.4	0.41	>1000	37	0.5	3	0.01	10.8	2	5	174	11	>10.00	3	0.27	2	0.05	29	3	<0.01	9	0.01	64	12.31	17	<10	<10	1	0.04	10	17	<10	23	16
SR2020-170	34	1.3	2.93	47	782	1.0	3	0.01	0.5	64	3	157	7	3.90	<2	2.93	30	0.15	37	9	0.05	7	0.01	116	3.17	7	<10	<10	14	0.05	4	22	<10	40	73
SR2020-171	16	0.8	4.52	107	859	1.4	<2	0.04	0.8	36	6	88	9	3.19	<2	4.46	16	0.28	229	1	0.05	5	0.06	10	0.16	10	<10	<10	16	0.46	2	69	<10	53	138
SR2020-172	32	2.5	0.49	32	630	1.0	<2	<0.01	<0.5	<2	<2	99	<5	0.85	<2	0.52	1	0.01	25	1	0.02	5	<0.01	3	0.10	<3	<10	<10	4	0.02	<2	8	<10	6	9
SR2020-173	16	0.8	3.78	140	1807	1.1	<2	0.11	<0.5	33	4	87	<5	2.04	<2	4.11	14	0.11	61	3	0.06	5	0.08	12	0.56	4	<10	<10	19	0.34	2	47	<10	26	120
SR2020-200	9	0.4	6.95	19	3463	0.9	<2	0.01	<0.5	108	<2	55	<5	0.56	2	8.09	51	0.02	17	10	0.26	4	0.01	38	0.05	<3	<10	<10	39	0.14	<2	10	<10	6	102
SR2020-500	18	0.6	3.65	261	903	0.8	<2	0.09	1.1	11	19	113	20	1.88	<2	4.21	4	0.03	1272	4	0.07	28	0.04	25	1.23	5	<10	<10	17	0.39	2	47	<10	68	51
SR2020-500 DUP - C	22	0.7	3.75	264	923	0.8	<2	0.10	1.1	11	19	113	21	1.92	<2	4.31	4	0.03	1310	3	0.08	28	0.04	23	1.26	7	<10	<10	17	0.39	<2	48	<10	70	51
SR2020-501	10	<0.2	0.24	>1000	48	<0.5	<2	0.01	0.5	<2	29	153	<5	1.43	<2	0.11	1	0.01	113	1	0.02	12	<0.01	6	0.45	7	<10	<10	3	0.02	<2	10	<10	5	3
SR2020-502	14	0.2	6.53	278	1515	0.9	<2	0.01	<0.5	106	<2	116	<5	1.42	3	7.21	51	0.04	27	3	0.53	4	0.02	15	0.23	6	<10	<10	36	0.10	<2	10	<10	7	101
SR2020-503	131	<0.2	6.39	>1000	733	2.1	40	0.01	<0.5	64	2	127	10	3.52	<2	3.11	34	0.17	111	2	0.10	4	<0.01	7	1.66	4	<10	11	4	0.06	3	6	<10	17	57
SR2020-504	<5	1.2	3.81	93	1512	0.9	<2	0.21	<0.5	69	3	136	14	2.29	2	3.71	33	0.34	71	1	0.06	10	0.11	14	0.32	<3	<10	<10	36	0.22	3	39	<10	30	81
SR2020-505	30	0.6	5.48	101	394	1.0	<2	0.12	<0.5	82	2	130	9	2.94	<2	5.97	36	0.20	87	2	0.10	6	0.02	34	2.35	4	<10	<10	33	0.13	4	10	<10	23	299
SR2020-506	<5	<0.2	4.22	35	374	1.0	<2	9.23	0.9	25	20	106	<5	6.67	<2	1.42	12	5.00	2681	1	0.03	32	0.03	23	0.02	<3	<10	<10	287	0.45	8	127	<10	88	53
SR2020-507	128	0.6	4.89	136	424	0.9	<2	0.62	0.5	68	4	141	10	3.04	2	3.90	29	0.40	468	1	0.92	5	0.05	28	2.07	5	<10	10	48	0.14	3	18	<10	27	253

Assay Certificate

Client: Shawn Rose
Geologist:
Project:
Sample: Rock

DskFile: 628-2024608 - As

DateIn: November 17, 2020
DateOut: December 16, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

ISO/IEC 17025
* Accrediated Procedures

SAMPLE NUMBER	* Ag g/t
BLANK	<0.1
STD ME 1201	35.0
SR2020-154	6.3

Au Fire Assay Certificate

Client: David Evans
Geologist:
Project: RUSH
Sample: Core/Rock

DskFile: 719-2125040

DateIn: January 15, 2021
DateOut: January 20, 2021

EASTERN Analytical

Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by: Brian Wright

Results apply to samples as submitted.

ISO/IEC 17025

* Accrediated Procedures

SAMPLE NUMBER	* Au ppb
BLANK	<5
STD OREAS 221	1047
DE2000	1087
DE2001	171
DE2002	202
DE2003	535
DE2004	113
DE2005	<5
DE2006	<5
DE2007	56
DE2008	236
DE2009	26
DE2010	4989
DE2011	3965
DE2011 DUP - P	3920
DE2012	2806
DE2013	1427
DE2014	1034
DE2015	997
DE2016	3245
DE2017	970
DE2018	253
DE2019	14027
DE2020	647
DE2020 DUP - C	695
DE2021	1045
DE2022	5846
DE2023	967
DE2024	2717
DE2025	2686
DE2026	4999
DE2027	72
DE2028	32

Altius Soil Sample Data

Sample	License	UTM_East	UTM_North	Medium	Certificate	Au_ppb
17101	023351M	452678	5344006	Soil	378-2023922	2.5
17102	023351M	452674	5344027	Soil	378-2023922	24
17103	023351M	452676	5344049	Soil	378-2023922	2.5
17104	023351M	452677	5344072	Soil	378-2023922	2.5
17105	023351M	452675	5344101	Soil	378-2023922	2.5
17106	023351M	452669	5344128	Soil	378-2023922	2.5
17107	023351M	452664	5344150	Soil	378-2023922	24
17108	023351M	452673	5344168	Soil	378-2023922	2.5
17109	023351M	452668	5344205	Soil	378-2023922	2.5
17110	023351M	452727	5344198	Soil	378-2023922	2.5
17111	023351M	452727	5344181	Soil	378-2023922	2.5
17112	023351M	452732	5344143	Soil	378-2023922	2.5
17113	023351M	452713	5344120	Soil	378-2023922	2.5
17114	023351M	452726	5344103	Soil	378-2023922	2.5
17115	023351M	452724	5344072	Soil	378-2023922	2.5
17116	023351M	452724	5344051	Soil	378-2023922	2.5
17117	023351M	452727	5344016	Soil	378-2023922	29
17118	023351M	452728	5343999	Soil	378-2023922	8
17119	023351M	452769	5344009	Soil	378-2023922	13
17120	023351M	452774	5344027	Soil	378-2023922	2.5
17121	023351M	452777	5344054	Soil	378-2023922	2.5
17122	023351M	452777	5344075	Soil	378-2023922	2.5
17123	023351M	452775	5344103	Soil	378-2023922	2.5
17124	023351M	452774	5344127	Soil	378-2023922	2.5
17125	023351M	452779	5344146	Soil	378-2023922	2.5
17126	023351M	452774	5344175	Soil	378-2023922	2.5
17127	023351M	452773	5344201	Soil	378-2023922	2.5
17128	023351M	452824	5344151	Soil	378-2023922	2.5
17129	023351M	452827	5344124	Soil	378-2023922	2.5
17130	023351M	452824	5344100	Soil	378-2023922	2.5
17131	023351M	452825	5344075	Soil	378-2023922	2.5
17132	023351M	452824	5344051	Soil	378-2023922	18
17133	023351M	452825	5344025	Soil	378-2023922	2.5
17134	023351M	452873	5344027	Soil	378-2023922	11
17135	023351M	452876	5344074	Soil	378-2023922	64
17136	023351M	452874	5344103	Soil	378-2023922	22
17137	023351M	452875	5344126	Soil	378-2023922	16
17138	023351M	452881	5344138	Soil	378-2023922	24
17139	023351M	452920	5344146	Soil	378-2023922	18
17140	023351M	452923	5344125	Soil	378-2023922	18
17141	023351M	452925	5344105	Soil	378-2023922	34
17142	023351M	452922	5344068	Soil	378-2023922	22

Au + ICP- 34 Certificate

Client: Altius Resources
Geologist: Roderick Smith
Project: Golden Rose
Sample: Soil

DskFile: 378-2023922

DateIn: September 10, 2020
DateOut: September 30, 2020

EASTERN Analytical
Email: info@easternanalytical.ca
P.O. Box 187
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Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
BLANK - AU	<5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
STD OREAS 217	337	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
BLANK	---	<0.2	0.01	<5	<5	<0.5	<2	<0.01	<0.5	<2	<2	<5	<5	<0.01	<2	<0.01	<1	<0.01	<1	1	0.01	<1	<0.01	<2	<0.01	<3	<10	<10	<1	<0.01	<2	<1	<10	<5	<1
STD-OREAS-45E	---	0.4	6.52	17	245	0.7	<2	0.06	<0.5	22	57	967	755	>10.00	<2	0.32	10	0.16	525	2	0.06	439	0.03	18	0.04	<3	<10	<10	15	0.54	3	310	<10	47	114
17101	<5	<0.2	7.02	45	428	1.1	<2	0.61	<0.5	42	6	56	14	5.76	2	0.86	19	0.64	442	3	1.44	16	0.03	25	0.03	<3	<10	<10	116	0.71	7	161	<10	48	159
17102	24	<0.2	7.13	33	316	1.0	<2	0.79	<0.5	35	11	77	28	5.52	<2	0.87	17	1.09	653	2	1.39	28	0.03	15	0.02	<3	<10	<10	117	0.69	6	152	<10	59	101
17103	<5	<0.2	6.79	10	270	0.9	<2	1.14	<0.5	33	10	72	10	3.90	3	0.86	16	1.46	740	1	1.69	36	0.02	9	0.02	<3	<10	<10	143	0.63	4	134	<10	42	91
17104	<5	<0.2	6.78	27	297	1.0	<2	0.90	<0.5	31	10	76	17	5.70	3	1.02	15	1.04	706	<1	1.46	24	0.03	20	0.02	<3	<10	<10	133	0.56	5	154	<10	45	82
17105	<5	<0.2	9.03	9	62	<0.5	<2	0.29	0.6	10	15	196	173	8.94	3	0.21	5	1.00	514	2	0.82	24	0.03	17	0.06	3	<10	<10	30	0.39	10	211	<10	58	44
17106	<5	<0.2	6.05	9	40	<0.5	<2	0.84	<0.5	7	15	88	21	7.21	2	0.07	3	0.73	607	1	3.42	13	0.03	12	0.03	<3	<10	<10	100	1.47	6	566	<10	61	94
17107	24	<0.2	7.14	10	262	1.0	<2	1.17	<0.5	25	17	112	23	4.72	<2	0.82	12	1.77	1088	1	1.91	35	0.03	11	0.01	<3	<10	<10	141	0.66	5	155	<10	74	76
17108	<5	<0.2	7.64	14	273	0.8	<2	1.19	<0.5	26	11	76	15	4.22	2	0.96	12	1.30	634	2	2.04	25	0.02	13	0.01	<3	<10	11	146	1.15	5	270	<10	47	119
17109	<5	<0.2	8.76	12	205	0.6	<2	1.45	<0.5	15	55	170	22	7.46	3	0.81	7	3.41	1310	1	1.87	77	0.02	13	0.01	<3	<10	<10	109	0.77	8	278	<10	106	77
17110	<5	0.2	6.25	7	163	0.7	<2	1.06	<0.5	24	7	62	15	2.96	2	0.52	11	0.91	599	1	1.94	17	0.02	6	0.03	<3	<10	<10	131	0.82	3	159	<10	32	95
17110 DUP	<5	<0.2	6.24	7	168	0.7	<2	1.07	<0.5	23	8	62	15	2.98	<2	0.52	11	0.91	574	1	1.95	19	0.02	7	0.03	<3	<10	<10	132	0.81	3	158	<10	31	94
17111	<5	<0.2	8.48	25	236	1.0	<2	1.15	<0.5	29	14	73	67	5.08	4	0.68	14	1.52	721	1	1.74	34	0.04	12	0.03	<3	<10	<10	129	0.53	5	137	<10	88	69
17112	<5	<0.2	6.45	7	58	<0.5	<2	1.44	<0.5	13	14	35	16	4.31	2	0.11	6	0.31	363	1	3.35	9	0.02	7	0.03	<3	<10	<10	138	1.37	4	434	<10	17	120
17113	<5	<0.2	5.36	6	82	0.5	<2	0.28	<0.5	19	11	69	58	9.42	<2	0.23	8	0.37	314	1	1.79	9	0.03	13	0.04	<3	<10	<10	74	1.32	10	470	<10	50	133
17114	<5	<0.2	8.30	7	183	<0.5	<2	0.83	<0.5	12	12	96	22	4.10	<2	1.15	7	2.22	346	1	1.14	38	0.01	6	0.02	<3	<10	<10	70	0.40	3	230	<10	33	50
17115	<5	<0.2	7.56	26	248	0.9	<2	0.63	0.6	28	10	113	22	6.42	<2	0.75	14	1.02	670	1	1.22	26	0.04	41	0.05	3	<10	<10	95	0.48	7	155	<10	43	85
17116	<5	<0.2	6.10	24	214	0.7	<2	0.26	<0.5	38	10	80	10	6.75	2	0.95	16	0.65	1594	1	0.84	11	0.03	7	0.02	<3	<10	<10	51	0.64	5	198	<10	31	120
17117	29	<0.2	7.73	18	359	1.1	<2	0.61	<0.5	42	7	52	8	3.44	2	0.59	18	1.03	428	2	2.28	20	0.02	8	0.01	<3	<10	<10	172	1.25	3	188	<10	39	184
17118	8	<0.2	6.48	51	381	1.3	<2	0.73	<0.5	45	8	33	14	4.88	2	0.80	20	0.65	596	2	1.54	15	0.03	18	0.02	<3	<10	<10	137	0.73	6	125	<10	76	200
17119	13	0.2	7.84	76	394	1.4	<2	0.69	<0.5	41	12	51	30	6.11	<2	0.76	18	0.89	590	3	1.34	28	0.06	30	0.04	<3	<10	<10	109	0.57	7	131	<10	127	143
17120	<5	<0.2	6.91	54	491	1.3	<2	0.78	<0.5	42	9	49	25	4.89	2	0.87	19	1.00	555	5	1.46	30	0.05	18	0.03	<3	<10	<10	121	0.67	5	174	<10	85	141
17121	<5	<0.2	7.96	51	316	1.2	<2	1.08	<0.5	38	25	130	34	5.49	<2	0.97	17	1.54	1856	1	1.63	39	0.05	23	0.02	<3	<10	<10	133	0.51	5	148	<10	66	79
17122	<5	<0.2	8.40	88	272	1.2	<2	1.05	0.5	38	16	83	66	4.54	2	0.79	17	1.53	1258	2	1.58	44	0.05	13	0.03	<3	<10	<10	129	0.47	5	124	<10	56	69
17123	<5	<0.2	8.41	36	268	1.0	<2	0.82	<0.5	33	11	65	37	5.34	2	0.83	15	0.99	655	1	1.48	23	0.04	19	0.03	<3	<10	<10	110	0.48	5	135	<10	49	85
17124	<5	<0.2	8.02	18	260	1.1	<2	1.07	<0.5	36	12	66	38	3.98	<2	0.89	17	1.32	594	1	1.70	32	0.03	19	0.02	<3	<10	<10	125	0.48	4	115	<10	52	77
17124 DUP	<5	<0.2	8.16	19	267	1.1	<2	1.10	<0.5	37	12	71	38	4.03	2	0.91	18	1.33	615	1	1.74	32	0.04	20	0.02	<3	<10	<10	129	0.50	6	117	<10	53	79
17125	<5	<0.2	7.29	8	103	<0.5	<2	2.75	<0.5	10	29	181	66	7.38	<2	0.27	6	2.58	667	1	0.93	57	0.03	10	0.04	<3	<10	10	77	0.65	9	309	<10	59	37
17126	<5	<0.2	5.74	15	60	<0.5	<2	0.20	<0.5	10	25	69	23	4.14	<2	0.31	4	0.37	404	2	2.64	14	0.01	13	0.03	<3	<10	<10	63	1.30	4	452	<10	17	133
17127	<5	<0.2	5.49	13	82	<0.5	<2	0.83	<0.5	10	10	98	17	8.38	2	0.28	5	0.70	432	<1	1.61	20	0.03	21	0.05	<3	<10	11	73	0.69	9	255	<10	43	61
17128	<5	<0.2	7.21	20	158	0.5	<2	0.76	<0.5	68	17	132	14	5.68	<2	0.81	29	1.24	769	2	0.74	29	0.02	11	0.02	<3	<10	<10	34	0.68	6	200	<10	42	119
17129	<5	0.2	7.43	17	194	0.5	<2	2.02	0.6	25	10	51	10	7.23	4	0.52	12	1.14	772	1	1.30	11	0.04	24	0.03	<3	<10	<10	182	0.68	9	279	<10	49	91
17130	<5	<0.2	6.99	11	339	1.5	<2	1.46	<0.5	37	10	72	5	4.55	3	0.73	16	0.96	915	1	1.96	24	0.03	22	0.02	<3	<10	<10	232	0.74	6	165	<10	39	174
17131	<5	0.2	6.69	66	227	0.8	<2	0.69	0.7	25	10	67	16	8.10	2	0.75	12	0.83	575	1	1.24	19	0.04	16	0.03	<3	<10	<10	98	0.68	10	271	<10	43	105
17132	18	<0.2	7.33	14	358	0.8	<2	0.37	<0.5	41	6	63	7	4.86	<2	1.55	20	0.77	786	1	1.07	8	0.02	11	0.02	<3	<10	<10	82	0.65	4	176	<10	32	125
17133	<5	<0.2	7.88	71	320	1.0	<2	0.61	<0.5	35	11	59	29	6.37	<2	0.69	16	0.70	522	3	1.20	20	0.05	26	0.05	<3	<10	<10	93	0.55	7	134	<10	87	107
17134	11	<0.2	7.72	75	421	1.5	<2	1.05	0.5	41	17	52	30	5.28	<2	0.96	18	1.22	883	3	1.77	31	0.04	29	0.02	<3	<10	11	138	0.70	6	158	<10	116	123
17135	64	<0.2	6.58	53	209	<0.5	<2	1.02	<0.5	17	24	291	10	6.01	3	0.58	9	2.17	1379	1	0.82	52	0.04	14	0.03	<3	<10	10	90	0.80	6	353	<10	53	86
17136	22	0.3	6.16	24	161	0.7	<2	0.61	<0.5	30	10	153	11	7.28	4	0.45	14	0.88	579	1	1.53	25	0.06	16	0.05	<3	<10	10	98	0.69	8	250	<10	46	111
17137	16	<0.2	6.93	44	245	1.0	<2	0.73	<0.5	33	7	64	21	6.08	2	0.74	15	0.76	581	1	1.43	17	0.04	20	0.04	<3	<10	<10	109	0.56	7	155	<10	46	89

Au + ICP- 34 Certificate

Client: Altius Resources
Geologist: Roderick Smith
Project: Golden Rose
Sample: Soil

DskFile: 378-2023922

DateIn: September 10, 2020
DateOut: September 30, 2020

EASTERN Analytical

Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by:

Results apply to samples as submitted.

Concentrations in assay range may cause interferences in associated elements.

Sample Number	* Au ppb	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cu ppm	Fe %	In ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P %	Pb ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti %	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
17138	24	<0.2	6.20	7	255	0.7	<2	0.63	<0.5	35	6	71	9	3.51	4	0.84	17	0.84	512	1	1.31	20	0.02	11	0.01	<3	<10	<10	94	0.75	3	224	<10	25	110
17139	18	<0.2	7.08	28	342	0.9	<2	0.56	<0.5	34	8	59	12	5.04	<2	1.30	16	0.76	521	2	1.31	17	0.03	15	0.02	<3	<10	<10	79	0.76	5	252	<10	34	123
17140	18	<0.2	4.47	<5	119	<0.5	<2	0.34	<0.5	34	3	117	5	3.05	<2	0.32	17	0.42	344	1	1.43	13	0.02	9	0.02	<3	<10	<10	56	0.65	2	214	<10	24	100
17141	34	<0.2	6.80	62	210	0.8	<2	0.63	0.7	25	9	85	20	7.52	3	0.60	12	0.67	560	2	1.14	20	0.05	18	0.04	<3	<10	<10	94	0.48	10	167	<10	44	79
17142	22	<0.2	8.26	88	463	1.4	<2	0.72	<0.5	38	14	66	9	6.91	5	1.71	18	1.37	713	2	1.77	28	0.02	18	0.01	<3	<10	<10	117	0.56	7	163	<10	57	105

APPENDIX IV CHECK ASSAY CERTIFICATES

Au Fire Assay Certificate

Client: David Evans
Geologist:
Project: RUSH
Sample: Core/Rock

DskFile: 719-2125040

DateIn: January 15, 2021
DateOut: January 20, 2021

EASTERN Analytical

Email: info@easternanalytical.ca
P.O. Box 187
403 Little Bay Road Springdale, NL A0J 1T0
Phone: 709-673-3909 / Fax: 709-673-3408

Signed by: Duncan Wright

Results apply to samples as submitted.

ISO/IEC 17025

* Accrediated Procedures

SAMPLE NUMBER	* Au ppb
BLANK	<5
STD OREAS 221	1047
DE2000	1087
DE2001	171
DE2002	202
DE2003	535
DE2004	113
DE2005	<5
DE2006	<5
DE2007	56
DE2008	236
DE2009	26
DE2010	4989
DE2011	3965
DE2011 DUP - P	3920
DE2012	2806
DE2013	1427
DE2014	1034
DE2015	997
DE2016	3245
DE2017	970
DE2018	253
DE2019	14027
DE2020	647
DE2020 DUP - C	695
DE2021	1045
DE2022	5846
DE2023	967
DE2024	2717
DE2025	2686
DE2026	4999
DE2027	72
DE2028	32