Michael Douzuk

From:

Michael Douzuk

Sent:

Friday, November 8, 2019 3:51 PM

To:

Tom Miller

Subject:

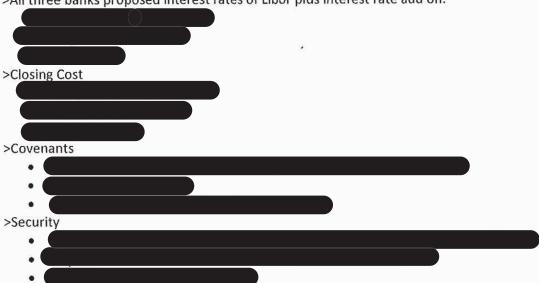
\$30.0-million dollar Line of Credit Recommendation

Tom, I received three bank proposals for a \$30.0M line of credit for UMC.

Banks I requested proposals from was

The following is a summary of the key terms of their proposals:

>All three banks proposed interest rates of Libor plus interest rate add on:



Tom, I recommend based on borrowing cost and no unreasonable operating terms, PNC is my bank of choice.

Thanks,

Mike

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