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After Winning Initial ITC Ruling, Solaria Settles Its Patent Claims Against Canadian Solar; Canadian Solar Agrees Not to Import Shingled Solar Modules into the U.S.

FREMONT, CA, JUNE 6, 2022— <u>Solaria Corporation</u>, a U.S.-based global provider of advanced solar energy products, announced today that it has settled its patent infringement claims against Canadian Solar, Inc. (CSIQ).

Under the terms of the agreement, Solaria has agreed to terminate its litigations against Canadian Solar in exchange for Canadian Solar ceasing its importation of shingled solar modules into the U.S. for seven years.

The settlement resolves patent infringement disputes that Solaria brought against Canadian Solar in Federal District Court for the Northern District of California and in the United States International Trade Commission (ITC) related to Solaria's proprietary shingled solar module technology.

Solaria CEO Tony Alvarez explained that "Solaria initially filed suit against Canadian Solar because they chose to ignore and violate Solaria's core intellectual property (IP). When rendering his Initial Determination in the ITC investigation, the Chief Administrative Law Judge recognized that Canadian Solar infringed Solaria's patents." In that Initial Determination, which was issued in October 2021, Chief Administrative Law Judge Cheney found that Canadian Solar, a Chinese solar panel manufacturer, violated section 337 of the Tariff Act of 1930, as amended, in their importation of shingled solar modules.

Alvarez added: "Solaria remains open to cooperating with companies that recognize the value of Solaria's IP; we've licensed Solaria's technology to other firms in the industry. However, Solaria will actively defend our IP against any infringers, and protect our technology for ourselves and our valued partners."

About Solaria

Solaria Corporation is a U.S.-based solar PV technology and systems company, with a 20-year history in solar power innovation and product development. Solaria is paving the way for distributed, clean power generation by delivering state-of-the-art engineering and automation to provide superior field performance and unrivaled aesthetics. Solaria is headquartered in California, USA. For more information, please visit www.solaria.com.