

**NATURAL HERITAGE TRUST**

**Budget to Actual**

**For the Year Ended March 31, 2022**

	<b>Original Budget</b>	<b>Revisions</b>	<b>Revised Budget</b>	<b>Total Actual Budgeted</b>	<b>Total Actual Unbudgeted</b>	<b>Total Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES</b>							
Investment income, net	\$ 460,000	\$ -	\$ 460,000	\$ 487,218	\$ -	\$ 487,218	\$ 27,218
Indirect fringe benefit income	30,000	-	30,000	54,681	-	54,681	24,681
Administrative income	275,000	-	275,000	285,650	-	285,650	10,650
Realized gains on investments	-	-	-	-	68,972	68,972	68,972
Unrealized losses on investments	-	-	-	-	(1,216,985)	(1,216,985)	(1,216,985)
Contributed goods and services	-	-	-	-	13,657	13,657	13,657
Miscellaneous income	-	-	-	-	3,546	3,546	3,546
	<u>765,000</u>	<u>-</u>	<u>765,000</u>	<u>827,549</u>	<u>(1,130,810)</u>	<u>(303,261)</u>	<u>(1,068,261)</u>
<b>EXPENDITURES</b>							
Salaries and payroll related costs	530,000	-	530,000	539,329	-	539,329	(9,329)
Accrued value of unused vacation	-	-	-	-	(15,253)	(15,253)	15,253
Fringe benefit costs	225,000	-	225,000	225,320	-	225,320	(320)
Contributed salaries and overhead	-	-	-	-	13,657	13,657	(13,657)
Net pension benefit	-	-	-	-	(261,676)	(261,676)	261,676
Net other post retirement benefit	40,000	-	40,000	-	(518,410)	(518,410)	558,410
Bank investment fees and service charges	45,000	-	45,000	46,948	-	46,948	(1,948)
Professional fees	50,000	-	50,000	54,695	-	54,695	(4,695)
Office supplies and postage	40,000	-	40,000	35,758	-	35,758	4,242
Travel	2,000	-	2,000	1,754	-	1,754	246
Huttleston program	5,000	-	5,000	-	-	-	5,000
Other program expenses	3,000	-	3,000	2,557	-	2,557	443
	<u>940,000</u>	<u>-</u>	<u>940,000</u>	<u>906,361</u>	<u>(781,682)</u>	<u>124,679</u>	<u>815,321</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (175,000)</u>	<u>\$ -</u>	<u>\$ (175,000)</u>	<u>\$ (78,812)</u>	<u>\$ (349,128)</u>	<u>\$ (427,940)</u>	<u>\$ (252,940)</u>

See independent auditor's report.