

**NATURAL HERITAGE TRUST**

**Statement of Revenues, Expenditures and Changes in Net Position - Budget to Actual**

**For the Year Ended March 31, 2023**

	<b>Original Budget</b>	<b>Revisions</b>	<b>Revised Budget</b>	<b>Total Actual Budgeted</b>	<b>Total Actual Unbudgeted</b>	<b>Total Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES</b>							
Investment income, net	\$ 500,000	\$ -	\$ 500,000	\$ 641,726	\$ -	\$ 641,726	\$ 141,726
Indirect fringe benefit income	45,000	-	45,000	264,129	-	264,129	219,129
Administrative income	275,000	-	275,000	268,003	-	268,003	(6,997)
Realized losses on investments	-	-	-	-	(8,338)	(8,338)	(8,338)
Unrealized losses on investments	-	-	-	-	(713,729)	(713,729)	(713,729)
Contributed goods and services	-	-	-	-	17,034	17,034	17,034
Miscellaneous income	-	-	-	-	5,245	5,245	5,245
	<u>820,000</u>	<u>-</u>	<u>820,000</u>	<u>1,173,858</u>	<u>(699,788)</u>	<u>474,070</u>	<u>(345,930)</u>
<b>EXPENDITURES</b>							
Salaries and payroll related costs	550,000	-	550,000	545,967	-	545,967	4,033
Accrued value of unused vacation	-	-	-	-	2,425	2,425	(2,425)
Fringe benefit costs	238,000	-	238,000	236,215	-	236,215	1,785
Contributed salaries and overhead	-	-	-	-	17,034	17,034	(17,034)
Net pension benefit	-	-	-	-	(78,385)	(78,385)	78,385
Net other post retirement benefit	-	-	-	-	(249,642)	(249,642)	249,642
Bank investment fees and service charges	45,000	-	45,000	53,177	-	53,177	(8,177)
Professional fees	55,000	-	55,000	61,542	-	61,542	(6,542)
Office supplies and postage	40,000	-	40,000	40,385	-	40,385	(385)
Travel	5,000	-	5,000	3,455	-	3,455	1,545
Huttleston program	5,000	-	5,000	-	-	-	5,000
Other program expenses	2,000	-	2,000	7,237	-	7,237	(5,237)
	<u>940,000</u>	<u>-</u>	<u>940,000</u>	<u>947,978</u>	<u>(308,568)</u>	<u>639,410</u>	<u>300,590</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>\$ (120,000)</u>	<u>\$ -</u>	<u>\$ (120,000)</u>	<u>\$ 225,880</u>	<u>\$ (391,220)</u>	<u>\$ (165,340)</u>	<u>\$ (45,340)</u>

See independent auditor's report.