

gogoro[®] Swap & Go

Refueling electric vehicles in seconds



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This presentation contains financial forecasts for the Company with respect to certain financial results for the Company’s fiscal years 2021 through 2024 for illustrative purposes. Neither PPGH’s nor the Company’s independent auditors have audited, studied, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, they did not express an opinion or provide any other form of assurance with respect thereto for the purpose of this presentation. These projections are forward-looking statements and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information, certain of which risks are identified on page 4 of this presentation. While such information and projections are necessarily speculative, PPGH and the Company believe that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection extends from the date of preparation. Accordingly, there can be no assurance that the prospective results are indicative of the future performance of the Company or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved. All subsequent written and oral forward-looking statements concerning the Company and PPGH, the Proposed Transactions or other matters and attributable to the Company and PPGH or any person acting on their behalf are expressly

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As described above, forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Certain material risk factors are identified on page 4 of this presentation. Moreover, the Company operates in a very competitive and rapidly changing environment, and new risks may emerge from time to time. It is not possible to predict all risks, nor assess the impact of all factors on the Company's business or the extent to which any factor, or combination of factors, may cause the Company's actual results, performance or financial condition to be materially different from the expectations of future results, performance or financial condition. In addition, the analyses of PPGH and the Company contained herein are not, and do not purport to be, appraisals of the securities, assets or business of the Company, PPGH or any other entity. There may be additional risks that neither the PPGH nor the Company presently know or that the PPGH and the Company currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. These forward-looking statements should not be relied upon as representing the Company's and the PPGH's assessment as of any date subsequent to the date of this presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Financial Information; Non-IFRS Financial Measures:

The financial information and data contained in this presentation is unaudited and does not conform to Regulation S-X. The Company's independent registered public accounting firm is in the process of completing audits with respect to financial statements for 2019 and 2020. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in, any proxy statement, registration statement, or prospectus to be filed with the SEC. You should review the Company's audited financial statements, which will be included in the proxy statement/prospectus on Form F-4. In addition, all the Company historical financial information included herein is preliminary and subject to change.

This presentation includes certain non-IFRS financial measures on a historical and forward-looking basis such as EBITDA, gross profit, gross margin, operating profit and operating margin. These non-IFRS measures are an addition, and not a substitute for or superior to, measures of financial performance prepared in accordance with IFRS and should not be considered as an alternative to any performance measures derived in accordance with IFRS. The Company believes that these non-IFRS measures of future financial results provide useful supplemental information to investors about the Company and its management uses such forward-looking non-IFRS measures to evaluate the Company's projected financials and operating performance. However, there are a number of limitations related to the use of these non-IFRS measures and their nearest IFRS equivalents and other companies may calculate non-IFRS measures differently, or may use other measures to calculate their financial similarly titled measures of other companies. Additionally, the forward-looking non-IFRS financial measures provided are presented on a non-IFRS basis without reconciliations of such measures due to the uncertainty and inherent difficulty of predicting occurrences, their financial impact, and the periods in which adjustments may be recognized. For the same reasons, the Company is unable to address the probable significance of the unavailable information, which could be material to future results. You should be aware that presentation of these measures in this presentation may not be comparable to similarly titled measures used by other companies which may be defined and calculated differently. The inclusion of financial projections, estimates and targets in this presentation should not be regarded as an indication that PPGH or Gogoro, or their representatives, considered or consider the financial projections, estimates and targets to be a reliable prediction of future events. Please refer to page 4 of this presentation for a reconciliation of "Consolidated EBITDA" to the nearest equivalent IFRS measures.

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In connection with the Proposed Transactions, the Company intends to file a Form F-4 and prospectus with the SEC, and PPGH intends to file a proxy statement which will be used at the meeting of PPGH shareholders to approve the Proposed Transactions. Investors and security holders of PPGH and the Company are urged to read the proxy statement/prospectus, any amendments thereto and other relevant documents that will be filed with the SEC carefully and in their entirety when they become available because they will contain important information about the Company, PPGH and the Proposed Transactions. The definitive proxy statement will be mailed to shareholders of PPGH as of a record date to be established for voting on the Proposed Transactions. Investors and security holders will also be able to obtain copies of the proxy statement/prospectus on Form F-4 and other documents containing important information. Documents are filed with the SEC, without charge, at the SEC's website at www.sec.gov.

Participants in the Solicitation:

PPGH and the Company, and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from PPGH's shareholders in connection with the Proposed Transactions. A list of the names of such directors and executive officers and information regarding their interests in the Proposed Transactions will be contained in the proxy statement when available. You may obtain free copies of the proxy statement/prospectus as described in the preceding paragraph.

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Risk Factors

The risks presented below are certain of the general risks related to Gogoro Inc.'s ("Gogoro") business and industry and the proposed transaction and are not exhaustive. The list below is qualified in its entirety by disclosures to be contained in future filings by Gogoro or by third parties (including Poema Global Holdings Corp. ("Poema" or "PPGH") with respect to Gogoro, with the Securities and Exchange Commission ("SEC"). These risks speak only as of the date of this presentation and we make no commitment to update such disclosure. The risks highlighted in future filings with the SEC may differ significantly from and will be more extensive than those presented below.

The risks described below are not the only ones we face. Additional risks that we currently do not know about or that we currently believe to be immaterial may also impair our business, results of operations or financial condition. You should review the investor presentation and perform your own due diligence prior to making an investment in Gogoro, Poema or the surviving company.

Risks Related to Gogoro's Business:

- Gogoro is an early-stage company with a history of losses and expects to incur significant expenses and continuing losses for the near term.
- Gogoro's forecasts and projections are based upon assumptions, analyses and internal estimates developed by its management. If these assumptions, analyses or estimates prove to be incorrect or inaccurate, Gogoro's actual operating results may differ materially and adversely from those forecasted or projected.
- If Gogoro fails to execute its growth strategy or manage growth effectively, its business, operating results and financial condition would be adversely affected.
- Gogoro's financial results may vary significantly from period to period due to fluctuations in its operating costs or expenses and other foreseeable or unforeseeable factors.
- Gogoro may experience delays in launching and ramping the production of its products and features, or Gogoro may be unable to control its manufacturing costs.
- Failure to effectively expand Gogoro's sales and marketing capabilities could harm its ability to increase its customer base and achieve broader market acceptance of its solutions.
- Gogoro relies on a limited number of vendors, suppliers and manufacturers. A loss of any of these partners could negatively affect Gogoro's business, or they may fail to deliver components according to schedules, prices, quality and volumes that are acceptable to Gogoro, or Gogoro may be unable to manage these components effectively.
- If Gogoro fails to expand effectively into new markets including India and the People's Republic of China, its revenues and business may be negatively affected.
- Gogoro may attempt to acquire new businesses, products or technologies, or enter into strategic collaborations or alliances, including forming joint ventures, in locations such as India and the People's Republic of China and if Gogoro is unsuccessful in such acquisitions or strategic collaborations or alliances or does not integrate acquired businesses, products, technologies or employees in these locations, Gogoro may fail to realize expected benefits from such transactions or such transactions could harm Gogoro's existing business.
- Gogoro's success depends on its ability to develop and maintain relationships with its partners, including its OEM partners. [NTD: Gogoro to consider referencing specific partnerships here]
- Gogoro's business is subject to risks associated with construction, cost overruns and delays, and other contingencies that may arise in the course of completing installations, and such risks may increase in the future as Gogoro expands the scope of such services with other parties.
- Increases in costs, disruption of supply or shortage of materials, in particular for lithium-ion cells and metals, could harm Gogoro's business.
- If Gogoro fails to offer high-quality support to the battery swapping stations and station suppliers, or fails to maintain strong user experience, its business and reputation will suffer.
- If Gogoro is unable to attract and retain key employees and hire qualified management, technical, engineering and sales personnel, its ability to compete and successfully grow its business would be harmed.
- Gogoro expects to incur research and development costs and devote significant resources to developing new products, which could significantly reduce its profitability and may never result in revenue to Gogoro.
- Gogoro may not be able to accurately plan its production based on its sales contracts, which may result in carrying excess raw material inventory.
- Gogoro may experience issues with battery cells or other components, which may harm the production and profitability of its energy storage products.
- Gogoro may be subject to declining average selling prices, which may harm its revenue and gross profits.
- Gogoro's products and services may be impacted by service disruptions, outages, errors and performance problems. These disruptions, outages, and other performance problems may result in material and adverse impacts to Gogoro's business and operations.
- Gogoro's technology could have undetected defects, errors or bugs in hardware, firmware or software, which could reduce market adoption, damage Gogoro's reputation with current or prospective customers, and/or expose Gogoro to product liability and other claims that could materially and adversely affect its business.
- Gogoro's insurance coverage strategy may not be adequate to protect it from all business risks.
- Gogoro may choose to or be compelled to undertake product recalls or take other similar actions.
- Any legal proceedings or claims against Gogoro could be costly and time-consuming to defend and could harm its reputation regardless of the outcome.
- Growing Gogoro's customer base depends upon the effective operation of its mobile applications with mobile operating systems, networks and standards that Gogoro does not control.
- Gogoro's business will depend on customers renewing their services subscriptions. If customers do not continue to use Gogoro's subscription offerings, its business and operating results will be adversely affected.
- Gogoro may be unable to leverage customer data in all geographic locations, and this limitation may impact research and development operations.
- Gogoro's battery swapping stations are often located in areas that are publicly accessible and may be exposed to vandalism or misuse by customers or other individuals, which would increase Gogoro's replacement and maintenance costs.
- Should Gogoro pursue acquisitions in the future, it would be subject to risks associated with acquisitions.
- Changes in subscriptions or pricing models may not be reflected in near-term operating results.
- Gogoro may need to raise additional funds and these funds may not be available when needed or may be available only on unfavorable terms.
- Gogoro is exposed to fluctuations in currency exchange rates.
- Gogoro faces risks related to health pandemics, including the COVID-19 pandemic, which could have a material adverse effect on Gogoro's business and results of operations.
- Gogoro faces strong competition for its products and services from a growing list of established and new competitors.

Risk Factors (Continued)

- Gogoro faces substantial political risks associated with doing business in Taiwan and in the People's Republic of China, including obtaining certain approvals from the Investment Commission of the Ministry of Economic Affairs in Taiwan, particularly due to the relationship between Taiwan and the People's Republic of China.
- Gogoro's estimates of market opportunity and forecasts of market growth may prove to be inaccurate.
- Concentration of ownership among Gogoro's existing executive officers, directors and their affiliates may prevent new investors from influencing significant corporate decisions.
- Gogoro's operations could be adversely affected by events outside of its control, such as natural disasters, including floods, earthquakes or hurricanes, wars, health epidemics or incidents such as loss of power supply.

Risks Related to the Electric Vehicle ("EV") and powered two-wheeler ("PTW") Market:

- Changes to fuel economy standards or the success of alternative fuels may negatively impact the EV market and thus the demand for Gogoro's products and services.
- Gogoro's growth and success are highly correlated with and thus dependent upon the continuing rapid adoption of and demand for EVs and PTWs.
- The EV and PTW markets are characterized by rapid technological change, which require Gogoro to continue to develop new products and product innovations. Any delays in such development could adversely affect market adoption of Gogoro's products and Gogoro's financial results.
- The current lack of industry standards, both domestically and internally, may lead to uncertainty, additional competition and further unexpected costs.
- The EV market currently benefits from the availability of rebates, tax credits and other financial incentives from governments, utilities and others to offset the purchase or operating cost of EVs and EV battery swapping stations. The reduction, modification or elimination of such benefits could adversely affect Gogoro's financial results.

Risks Related to Gogoro's Technology, Intellectual Property and Privacy:

- Gogoro's business may be adversely affected if it is unable to protect its technology and intellectual property from unauthorized use by third parties.
- Gogoro's patents may expire and may not be extended, and Gogoro's currently pending or future patent applications may not be granted.
- Gogoro must manage risks relating to its information technology systems and the threat of intellectual property theft, data breaches and cyber-attacks.
- Gogoro may need to defend against intellectual property infringement or misappropriation claims, which may be time-consuming and expensive. In

the event that Gogoro fails to successfully defend any such claims, Gogoro's business may be temporarily suspended or permanently impacted.

- Interruptions, delays in service or inability to increase capacity, including internationally,

Risks Related to the Regulatory Environment:

- Gogoro faces risks associated with maintaining and expanding its international operations, including unfavorable and uncertain regulatory, political, economic, tax and labor conditions.
- Any failure by Gogoro to comply with the privacy, cybersecurity and consumer protection laws of the jurisdictions in which it operates or where its products are sold may harm Gogoro.
- Existing and future environmental health and safety laws and regulations could result in increased compliance costs or additional operating costs or construction costs and restrictions. Failure to comply with such laws and regulations may result in substantial fines or other limitations that may adversely impact Gogoro's financial results or results of operation.
- Gogoro's customers are not currently regulated as a utility under applicable laws, but its customers may be subject to regulation as a utility in the future or become subject to new federal and state regulations for any additional EV battery swapping or energy storage offerings Gogoro may introduce in the future.
- Changes in U.S. and international laws, accounting standards, export and import controls and trade policies or the enforcement of, or attempt to enforce, such laws, standards, controls and policies may adversely impact Gogoro's business and operating results.
- Failure to comply with anticorruption and anti-money laundering laws, including the FCPA and similar laws associated with activities outside of the United States, could subject Gogoro to penalties and other adverse consequences.
- Gogoro is subject to evolving laws and regulations that could impose substantial costs, legal prohibitions or unfavorable changes upon its operations or products.
- As a result of Gogoro's plans to expand operations, including to jurisdictions in which the tax laws may not be favorable, Gogoro's tax rate may fluctuate, tax obligations may become significantly more complex and subject to greater risk of examination by taxing authorities or Gogoro may be subject to future changes in tax law, the impacts of which could adversely affect Gogoro's after-tax profitability and financial results.
- Failure to comply with laws relating to employment could subject Gogoro to penalties and other adverse consequences.

Risks Relating to Disclosures and the Business Combination:

- Gogoro's historical financial information is unaudited and will not be audited until the registration statement related to the proposed business combination is filed. As a result of additional review, actual results may differ materially from those made available to you in connection with this investment.
- If Gogoro fails to establish and maintain proper and effective internal controls over financial reporting as a public company, its ability to produce accurate and timely financial statements could be impaired and investors may lose confidence in its financial reporting.
- Gogoro's projections are subject to significant risks, assumptions, estimates and uncertainties. As a result, Gogoro's projected revenues, market share, expenses and profitability may differ materially from its expectations.
- Gogoro's ability to utilize its net operating loss and tax credit carryforwards to offset future taxable income may be subject to certain limitations, disallowances and/or exclusions.
- Directors of PPGH have potential conflicts of interest in recommending that shareholders vote in favor of approval of proposed business combination and related proposals.
- Each of Gogoro and PPGH have incurred and will incur substantial costs in connection with proposed business combination and related transactions, such as legal, accounting, consulting and financial advisory fees.
- The ability of PPGH shareholders to exercise redemption rights with respect to a large number of PPGH's outstanding ordinary shares could increase the probability that the proposed business combination would be unsuccessful or limit PPGH's working capital and liquidity.
- The Business Combination remains subject to conditions that Gogoro cannot control and if such conditions are not satisfied or waived, the Business Combination may not be consummated.

Presenters

gogoro.



Horace Luke

Founder, CEO and Chairman

htc  Microsoft

gogoro.



Bruce Aitken

CFO

amazon 

PRINCEVILLE
POEMA



Homer Sun

CEO

Morgan Stanley
Global Private Equity

Transaction Overview

About Gogoro and Poema Global

- Founded in 2011, Gogoro has built the world's leading battery swapping network and best-in-class electric two-wheelers. Core enabling components of Gogoro's vehicles can be sold to other original equipment manufacturers ("OEMs") allowing full interoperability with the network
- Gogoro offers a comprehensive portfolio of proprietary HW, SW & Services
- Gogoro is poised to expand into the two largest powered two-wheeler ("PTW") markets in the world, China and India, in partnership with leading PTW OEMs in those markets. Expansion into other markets will follow
- Poema Global Holdings Corp. (NASDAQ: PPGH) is a publicly listed special purpose acquisition company (SPAC) with \$345M of cash held in trust

Summary of Transaction

- Gogoro shareholders are rolling 100% of their equity
- Pro forma for the transaction (assuming no redemptions)
 - Gogoro will have approximately \$550M (including, an oversubscribed \$250M+ PIPE investment) of proceeds net of transaction expenses to support its growth initiatives
 - Transaction proceeds will be used for Gogoro's expansion into the large and important China and India markets
- Pro forma Enterprise Value of \$2.35Bn for Gogoro
 - Implying a '23E revenue multiple of 2.5x

Leadership

gogoro



Horace Luke
Founder, CEO
and Chairman



Bruce Aitken
CFO

PRINCEVILLE
POEMA



Joaquin Rodriguez Torres
Co-Chairman



Homer Sun
CEO

Extensive Due Diligence Conducted by Poema Global

- Interviews with senior management of key OEM partners and the China joint venture operating company
- Review of China competitive landscape including extensive local expert discussions and on-the-ground visits
- Local legal and accounting due diligence

75% of sponsor promote is subject to achieving trading price of \$15.00 – 20.00/share

Gogoro Overview



Put smart, swappable electric power in reach of every urban rider in the world.

More people commute on two wheels globally.
They are integral to the way people live, work, and play in our target markets.

We Believe

Electric mobility adoption is inevitable

Two wheelers will drive faster global electric adoption

Swap & Go is essential for urban centers

Gogoro has best-in-class, proven technology and platform

We have the right partnerships for fast expansion

Investment Highlights



1

Large & growing market opportunities

2

Differentiated technology & best-in-class user experience

3

Proven in Gogoro's first market, Taiwan

4

Ready to scale with attractive recurring revenue model

5

With leading partners in the largest two-wheel markets

6

Via a seasoned management team and board

① MARKET OPPORTUNITY

>500M¹
Riders Need a Better Solution.

Notes:

1. Total volume of vehicles in core markets of Taiwan, China, India;
World Electric Vehicle Journal Vol 3, iResearch report, Morgan Stanley research.

Massive Sales of New/Refresh PTW Vehicles Creates a Large TAM Opportunity

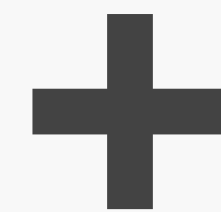
Vehicles



63M Units

With Increasing Transition
to Electric Options

**2020 Core Market₁
PTW Sales₂**



Energy



500M Users

Looking for Easier Electric
Ownership Experience

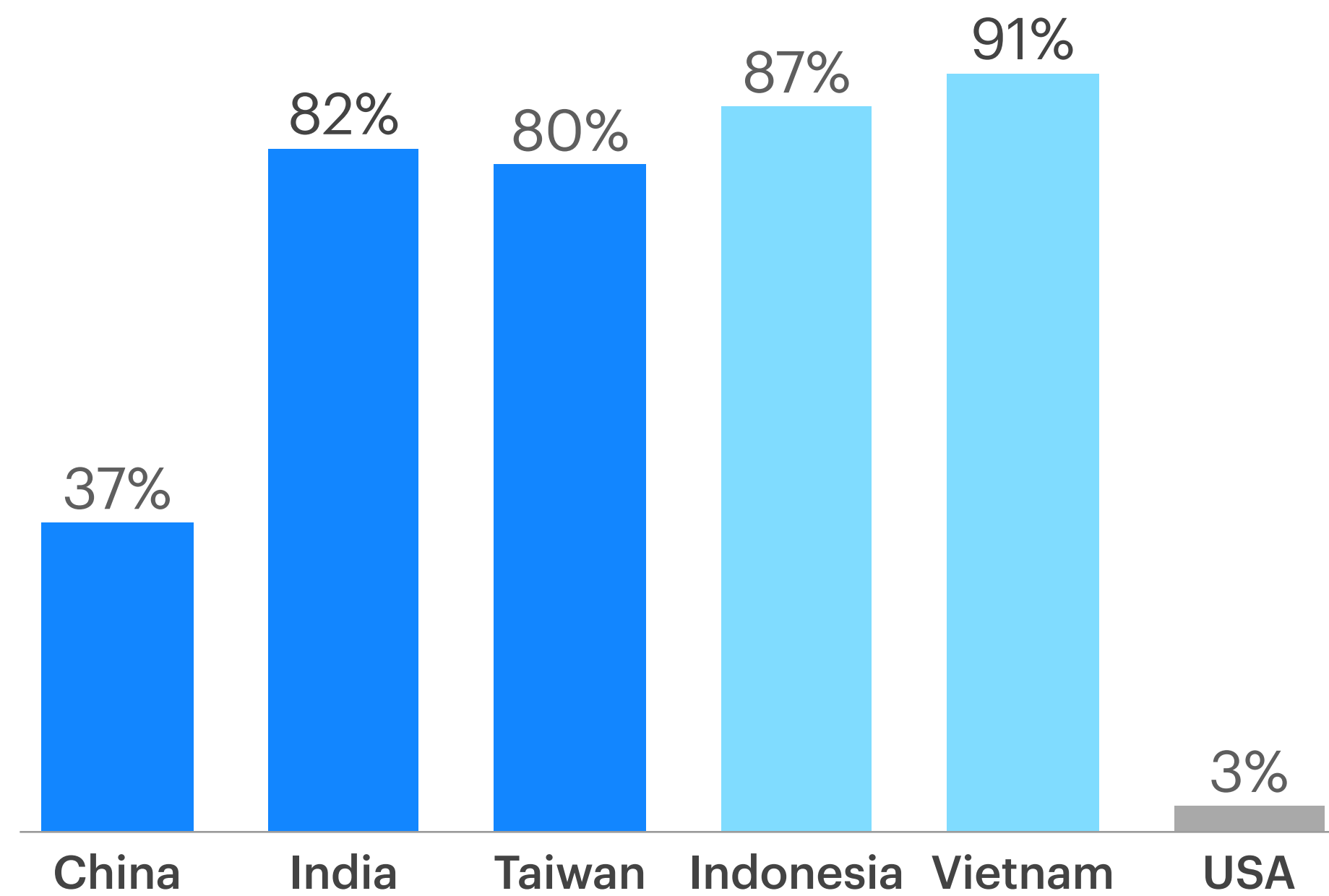
**2020 Core Market₁
PTW on the Road₃**

Notes:

- 1. Core market defined as Taiwan, China and India.
- 2. Data Communications Branch (Chunghwa Telecom Co., Ltd.), Morgan Stanley research, and iResearch report.
- 3. World Electric Vehicle Journal Vol 3, iResearch report, Morgan Stanley research.


2-Wheelers Are the Vehicle of Choice in Asia

PTW Penetration of Total Vehicles (%)¹



Notes:
1. Taiwan Transportation Vehicle Manufacturers Association, Marklines.

Battery Swapping Is the Ideal Solution for Mass Adoption of EV Two-Wheelers in Densely Populated Cities




2W

63M₁
Core Market PTW sales (2020)

MANY:1

Full Power in **SECONDS**




Global Market

Space Efficiency

Turn-over

Key Market Participants




4W

78M₂
Global 4W vehicle sales (2020)

1:1

Full Power in **HOURS**



Notes:
1. Data Communications Branch (Chunghwa Telecom Co., Ltd.), Morgan Stanley research, and iResearch report.
2. LMC Automotive, light vehicle sales.

Photo Credit: © Tom Moloughney at InsideEVs.com

Gogoro's Battery Swapping Solution Addresses the Critical Needs of Consumers

Range



Limitless Range



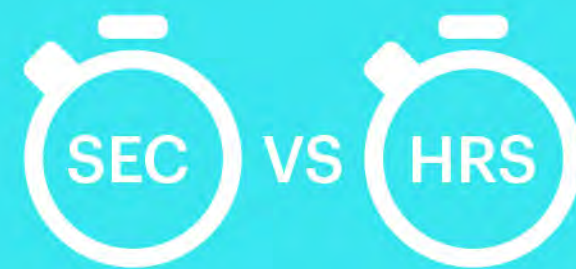
Battery swapping removes range anxiety

Modular GoStation design can be installed quickly and affordably wherever required for subscriber demand.

Time



Time Saving



>100x faster than traditional charging

Battery swapping with Gogoro versus standard charging times²

Safety



Proven Safe



Complies with international safety standards¹

Countries such as China are introducing bans on home charging of batteries due to fire safety incidents

Cost



Affordable



Price parity at purchase and lower total cost of ownership

Subscribing to battery swapping service removes battery cost from vehicle purchase price

Note:
1. Gogoro battery pack has passed safety standards testing including CE E57 136RES-000002

Full Vertical Integration Creates Unique, Best-in-Class User Experience

Fully Connected
Upgradable,
and Secured



**Smart
Vehicles**

Advanced All-Digital
E-Powertrain with
125cc Performance



**Powertrain
Technology**

Smart, Powerful
Portable LEV Battery
Designed For Swapping



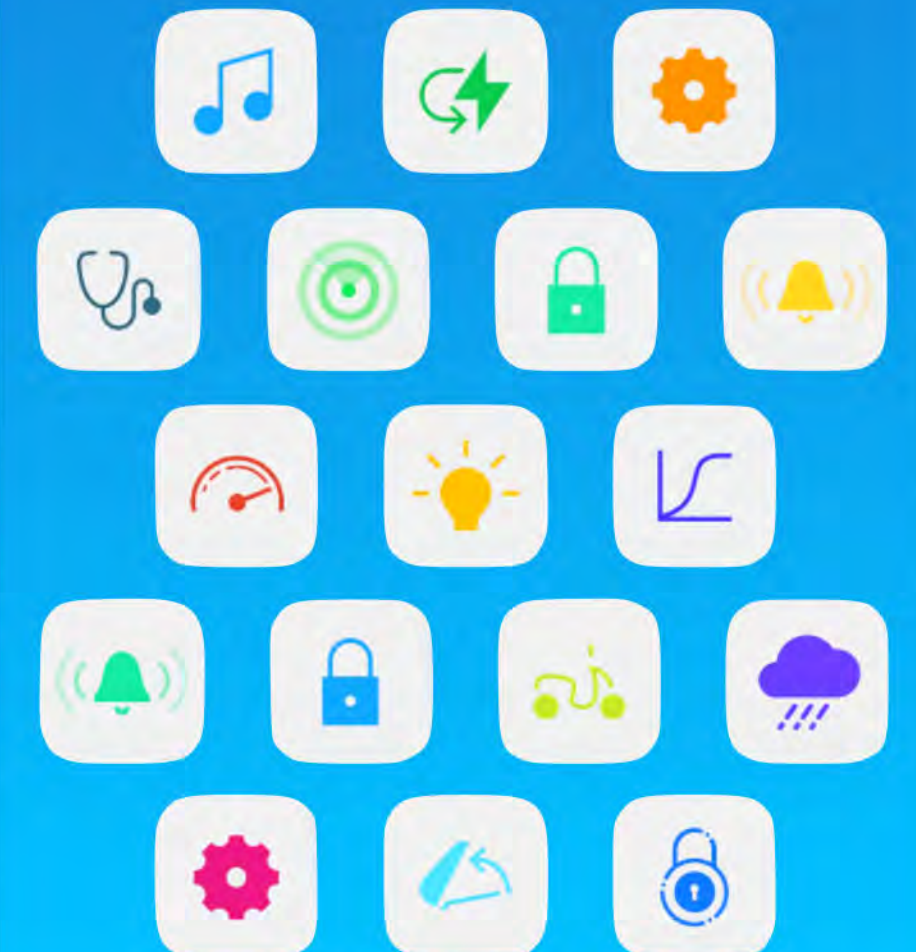
**Smart Battery
Designed for
Swapping**

Cloud-Connected
Battery Management
and Swapping Network



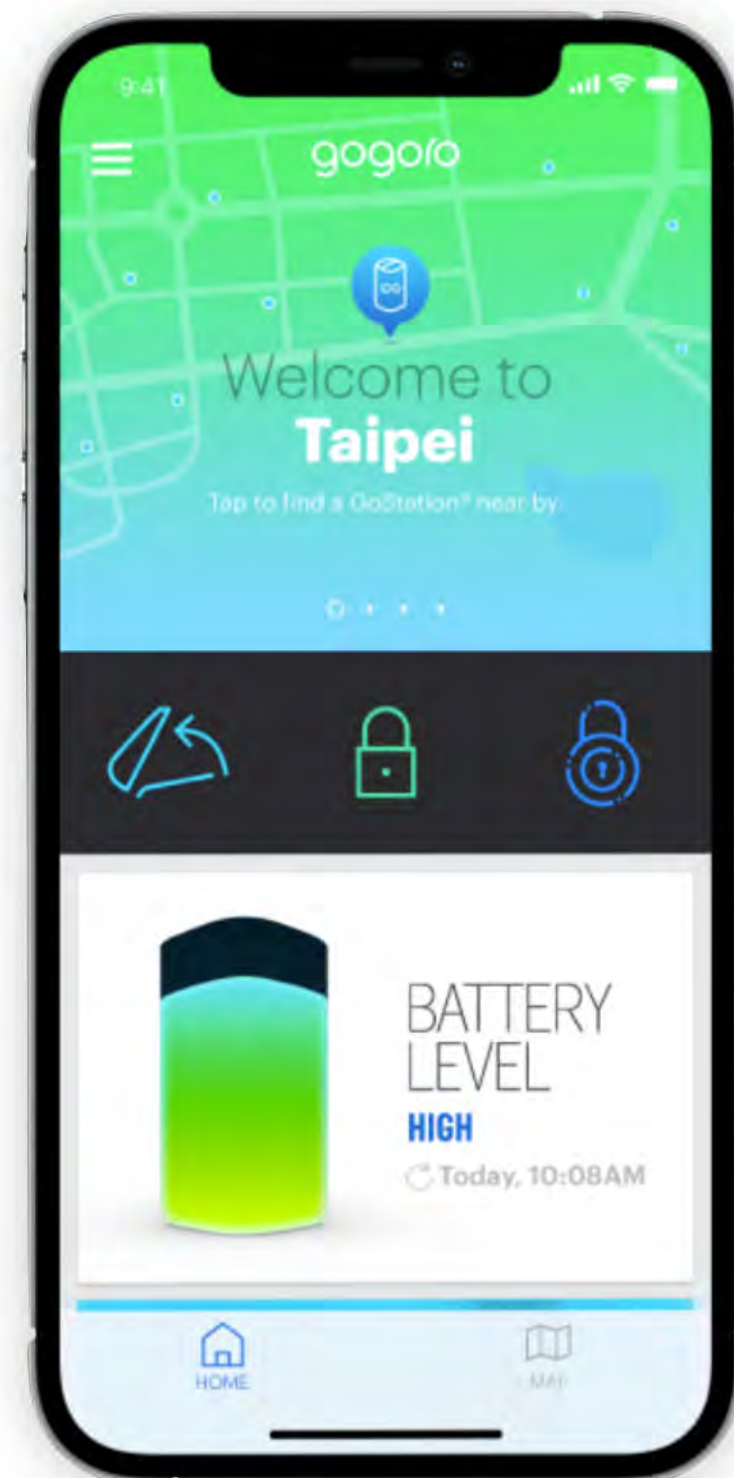
**Battery Swap
Stations**

AI-Driven Operating
System and User
Experience



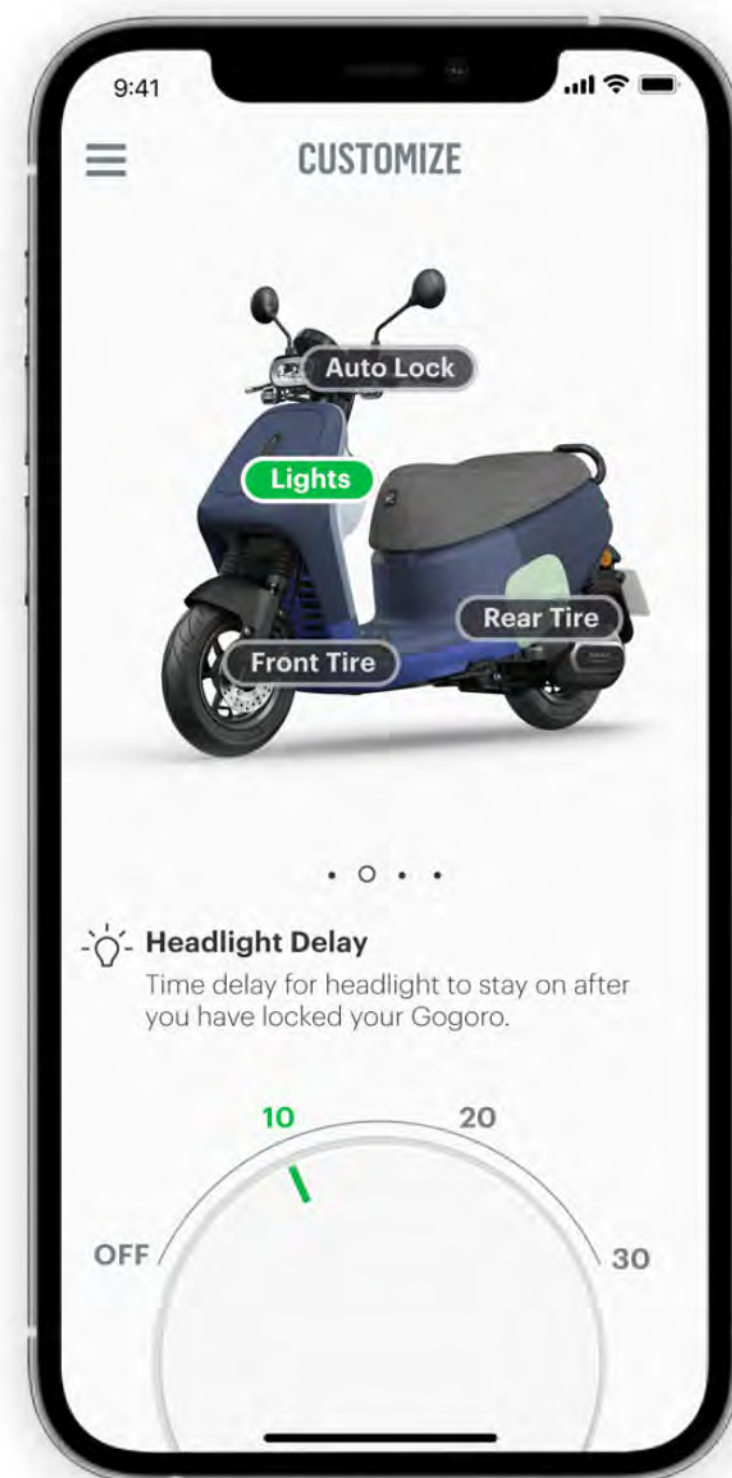
**Consumer App and
Network Software**

Seamless Customer Engagement via Intuitive, Comprehensive In-App Experience



Quick Access

Remotely check vehicle status and battery levels, or unlock scooter and trunk with a tap.



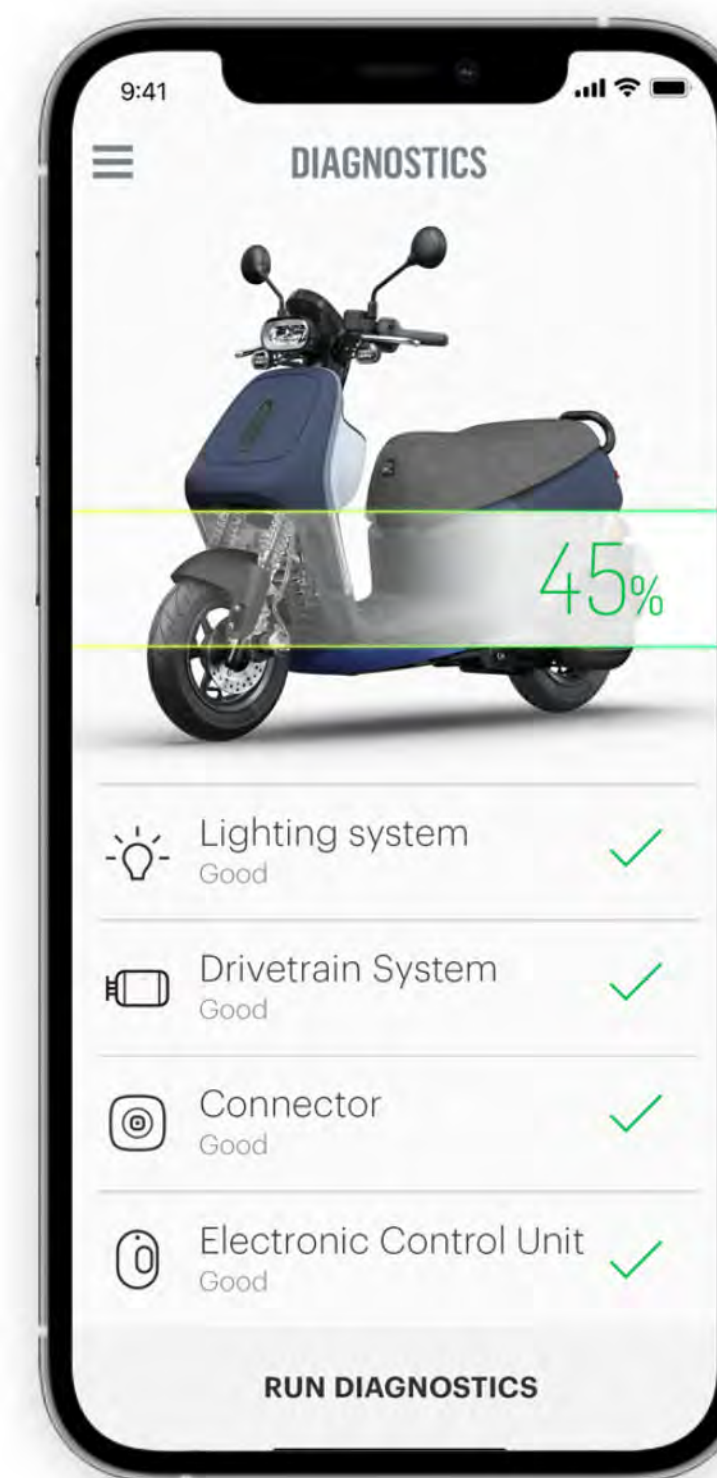
Customization

Update sound profiles, lighting effects, and vehicle performance through the app.



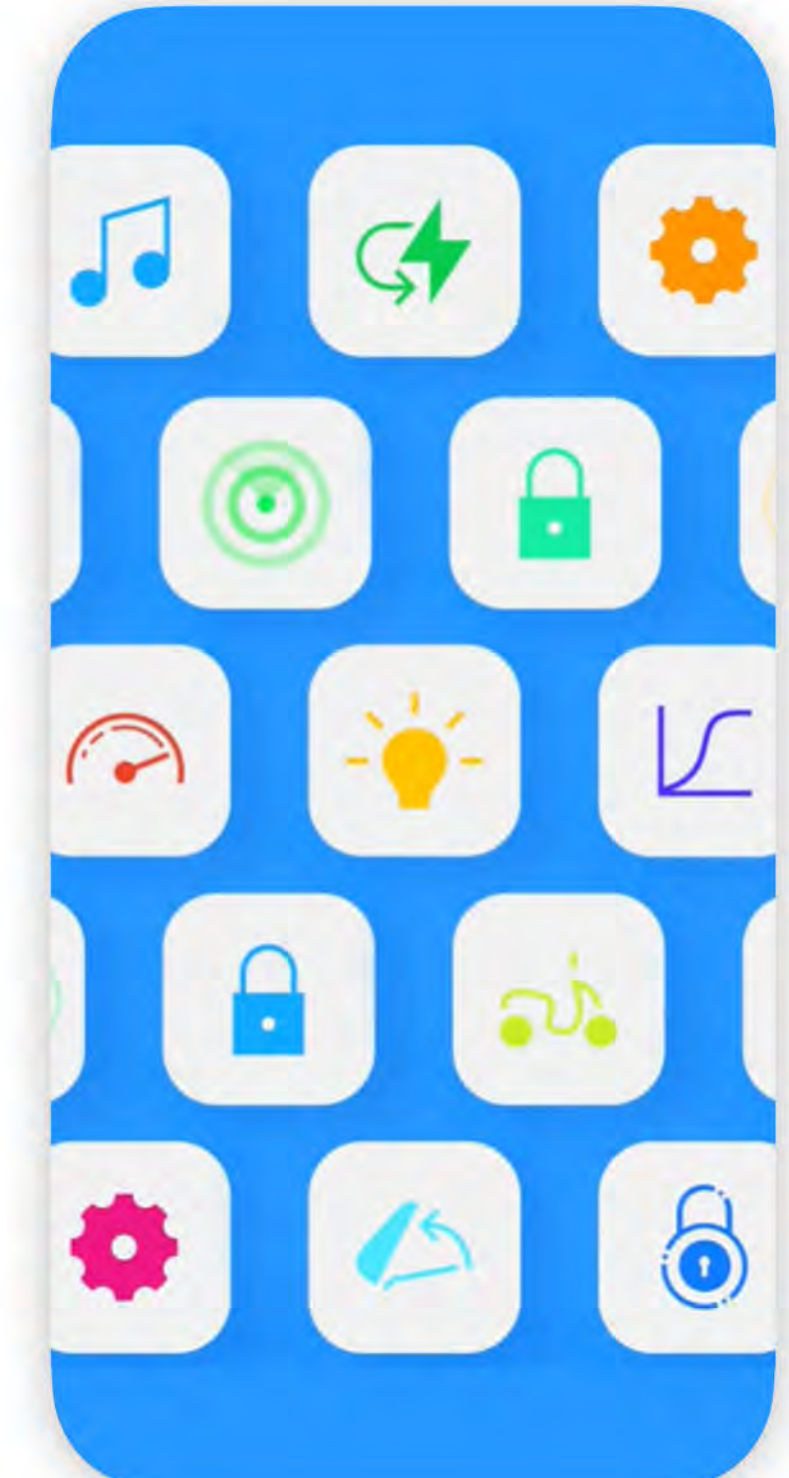
Swap and Go

Easily find a GoStation with fully charged batteries near you or your destination and get routing directions.



Diagnostics

Vehicle health automatically scanned with every swap; book repair service through app.



...And Others

Face-ID authentication, Siri integration, keyless auto-lock, silent mode, efficiency mode, speed limit reminders, weather mode, and growing.

Widely Recognized Across the Industry as a Leader in ePTW and Battery Swapping Technology



"Gogoro's battery swapping network is widely acknowledge to be the most advanced in the world." *June 2021*



"Meanwhile, Gogoro has 2,055 swapping stations, and manages over 200,000 swaps per day. The combination of lightweight batteries, easy-to-deploy stations, and a subscription model for end users make this an ideal fit. Two-wheelers fly under the radar in EV statistics but electrification is rapidly taking over this segment and will accelerate quickly in the next few years." *April 2021*



"But the big deal about Gogoro isn't necessarily the scooter itself - though it is very nice looking. The thing that's most interesting about the company is its swappable battery network it plans on building out in emerging and existing megacities." *January 2015*



"Gogoro is one of the few companies to successfully deploy a battery swap network at scale." *Q2 2021*



"One swappable battery standard (Gogoro) to rule them all." *November 2020*



"How a Taiwanese scooter startup finally made battery swapping for electric vehicles work." *April 2021*



"Gogoro has built out a massive network of scooters and battery-swapping stations across Taiwan." *May 2021*



First Taiwanese brand to receive the Gold award. Selected from 5,000 entries from 31 countries.



Recognized as a global innovation leader that's accelerating the shift to sustainable mobility.

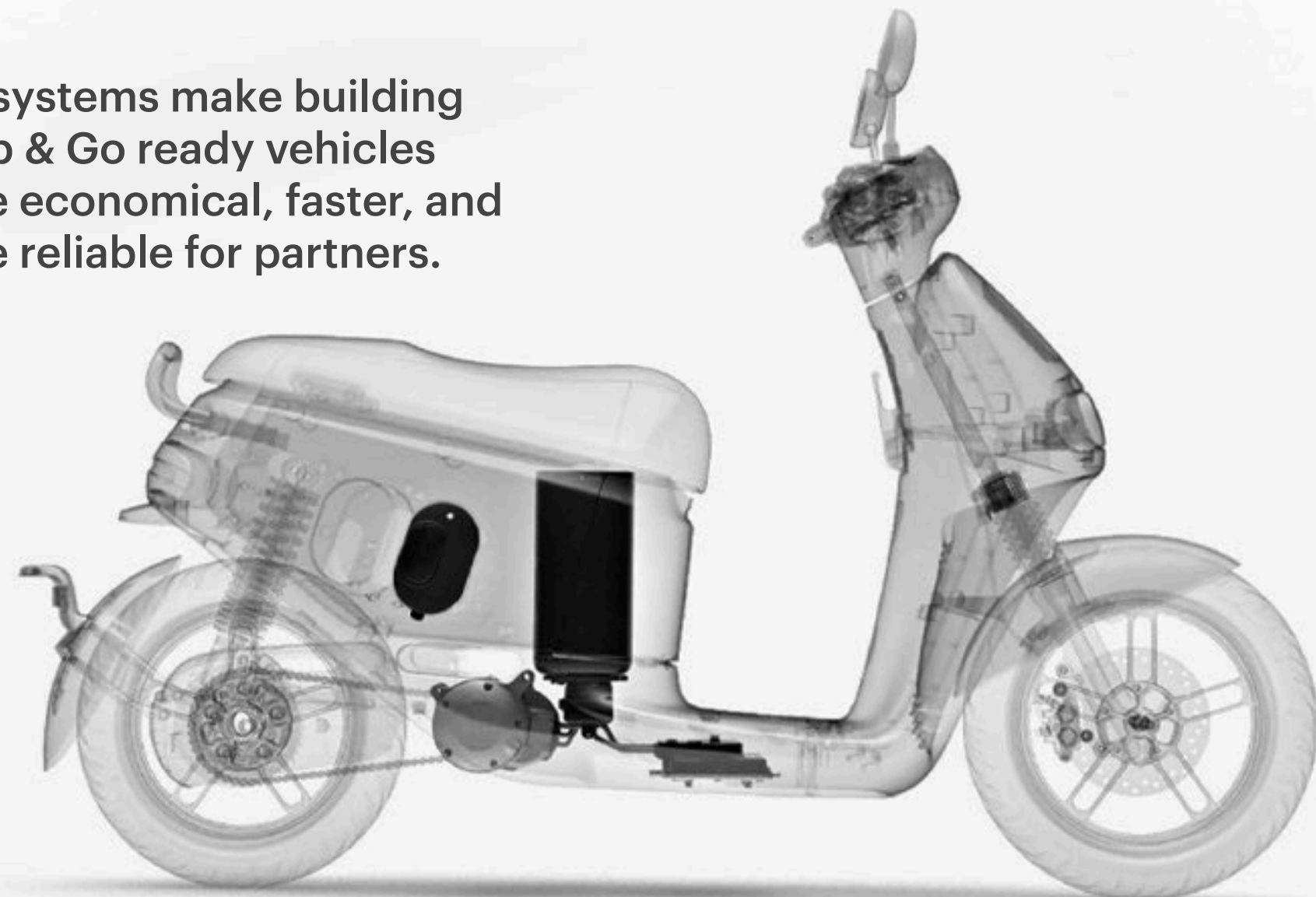


2020 Global Company of the Year - Swappable Battery Electric Smartscooter

Drivetrain Technology Platform Enables Multi-Brand "PBGN₁" Vehicle Development/Scale



Our systems make building Swap & Go ready vehicles more economical, faster, and more reliable for partners.



Design, Engineering, and Support



Digital Drivetrains & Critical Components



Interface Kit

Note:
1. PBGN is abbreviation for Powered by Gogoro Network, refers to Swap & Go-ready partner vehicles utilizing Gogoro technology and component systems.

All Supported by Industry Leading, Patented Battery Technology Designed for Swapping

High Energy Density

High Energy Density in a compact, portable form-factor.

Connected & Upgradable

Proprietary on-battery software continuously improves performance.

Smart Battery

Safety First

Gogoro Smart Batteries meets the highest safety standards in the world.



Leading Battery Life

Engineered for maximum efficiency with AI-powered battery management to deliver years of active service.

Tough & Secure

Ultra-durable, tamper-proof & waterproof. Secured and remotely monitored.

Deployed via Smart, Scalable, Modular, Easy To Install Swap Stations

Smart GoStation

Always on, always connected, always ready.

Modular Design

Easy to install, all-in-one module, makes deployment in new cities or expansion within a city quick and easy.

Intelligent Charging

Charging speed varies based on data tracking efficiency of overall network to maximize battery availability while minimizing degradation due to fast charging.



Smart & Self-Diagnosing

Software and remote monitoring enables 24/7 operations with minimal amount of staff per region.

Smart Grid Ready

Designed for bidirectional energy exchange¹ and distribution with urban micro grids.

64 hours Self-Powered

If grid power fails due to weather or emergency, GoStation can run independently and without interruption to swapping service.

Note:

1. Commercialization of bidirectional function requires additional hardware.

Underpinned by a Proprietary Network, Optimized to the Battery-Level for Cost/Performance

Smart Network

True network intelligence to optimize customer satisfaction while minimizing cost.

Advanced battery tracking

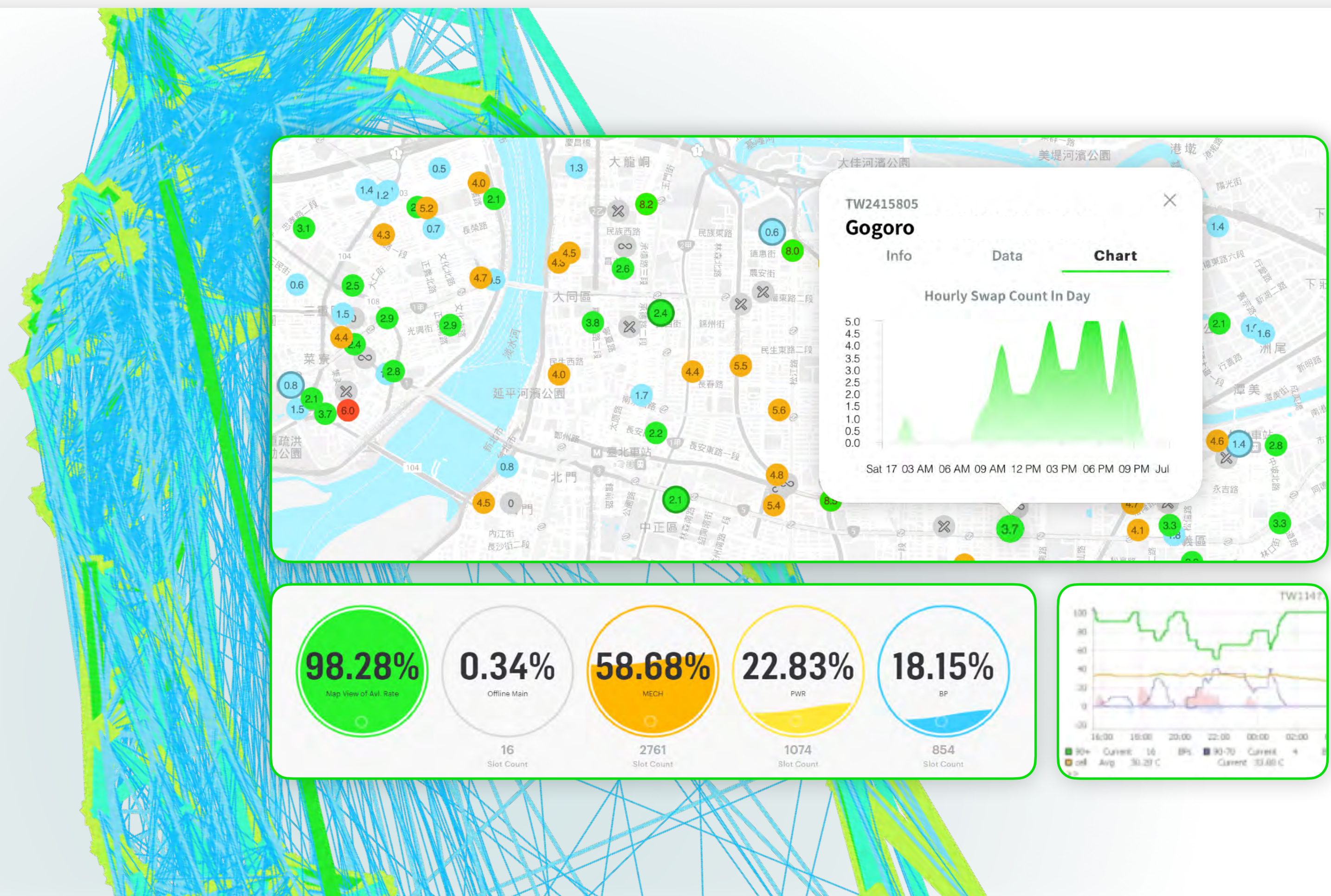
Monitoring of battery health, degradation, and usage across our network, for each of our 800,000+ batteries.

Micro-management through A.I.

Incorporate real-time data and historical learnings to efficiently manage battery swapping platform to optimize battery availability and improve battery health remotely.

Software and data analytics backend with partner integration

Suite of self-developed, fully-automated operation and management software and tools with deep integration to operate our network efficiently.



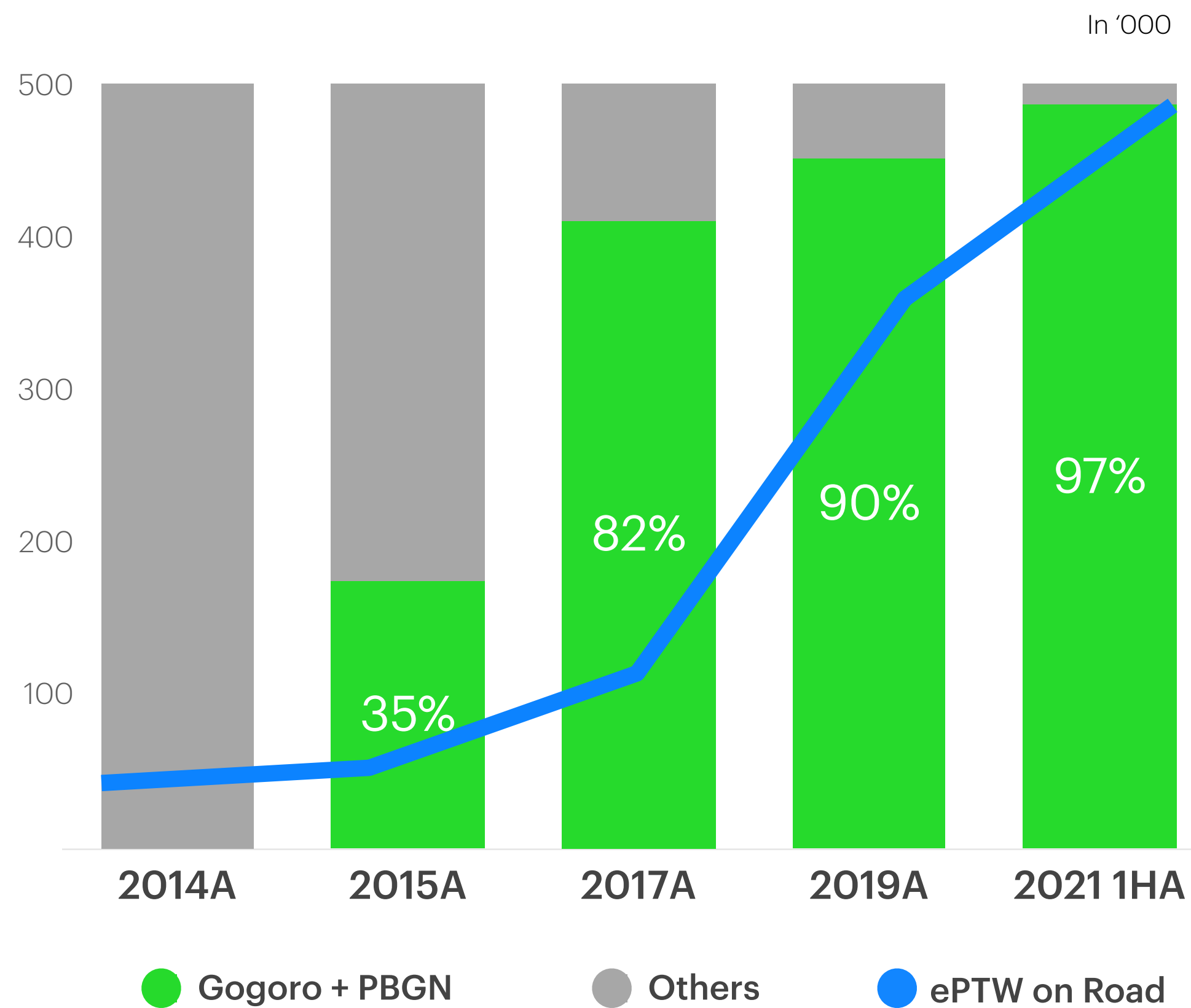
③ AT SCALE IN TAIWAN

TAIWAN

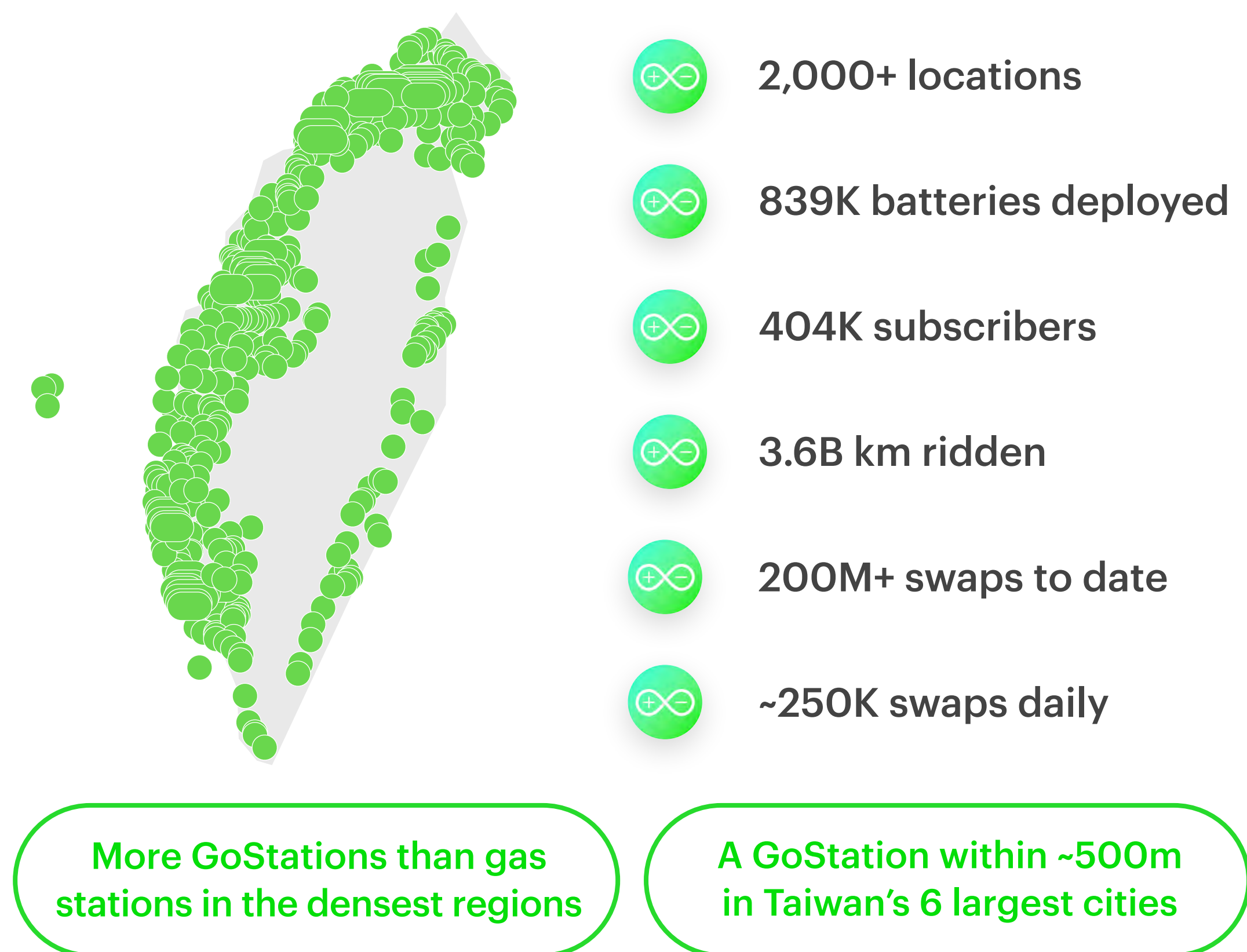
The Perfect Place To Pilot Our Platform.

Once Gogoro Battery Swapping Launched, It Quickly Replaced Charging as the Preferred Refueling Option for EV Adoption

Gogoro + PBGN Marketshare in Taiwan ePTW Market (%)^{1,2}



Ubiquitous network deployed in less than 5 years

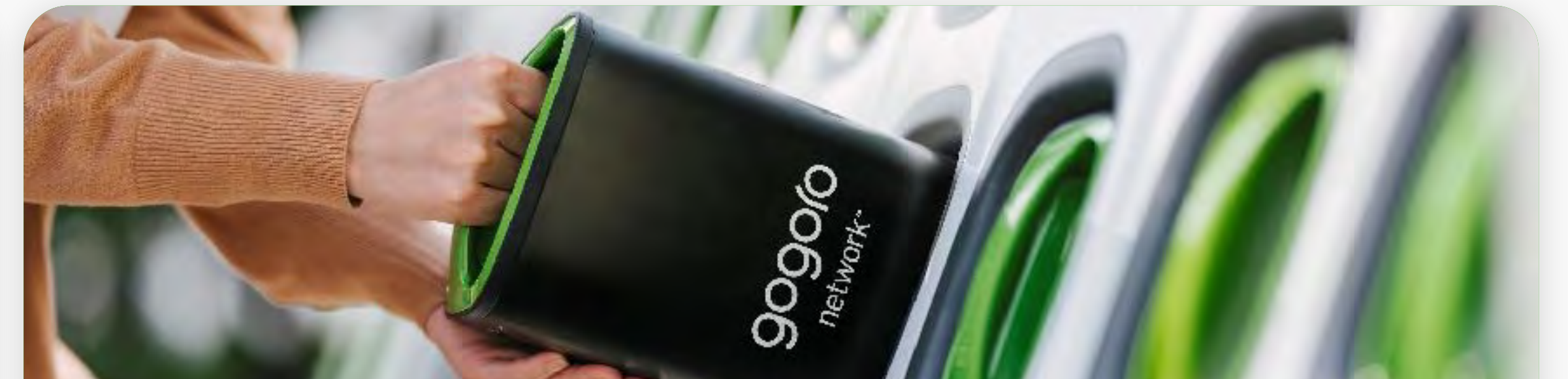


Note:
 1. Data Communications Branch (Chunghwa Telecom Co., Ltd.).
 2. Taiwan Directorate General of Highways, MOTC.

Highly Recurring

A Better Experience Becomes Part of Daily Life.

Gogoro's Hardware Sales Create a Long-Tail of Battery Swapping Subscription Revenue



Enabling Hardware Sales

①

Gogoro Branded Smartscooter® Sales

+

②

Component and kit sales to OEM partners

+

③

Smart Battery & GoStation™ sales to network partners

Swap & Go Subscription Revenue

Recurring Accumulating Super Sticky

10+ Years lifecycle Predictable Growing

+

④

Recurring subscription revenue from self owned network
(Direct consumer billing)

or

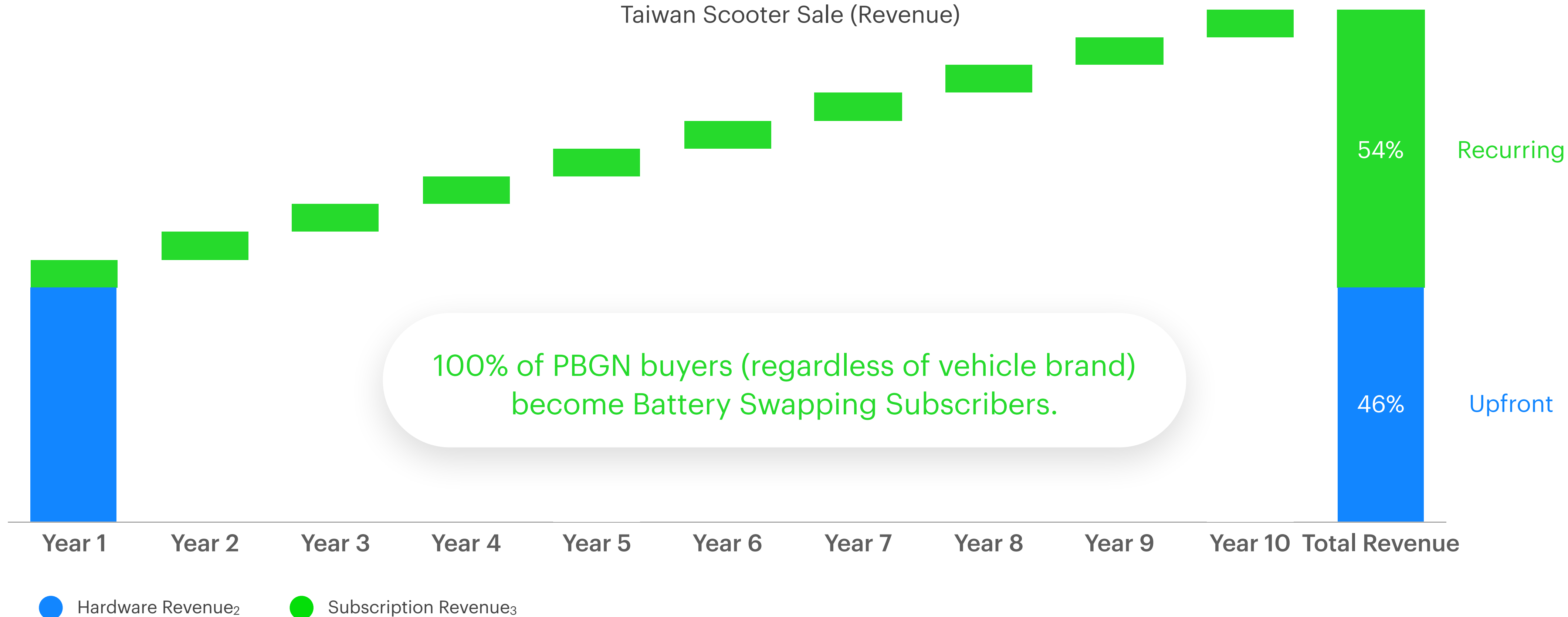
⑤

Platform licensing to network partners
(B2B software licensing-like business model)

All Designed To Drive Gogoro's Recurring Subscription Business

Cumulative Customer Lifetime Value¹

Taiwan Scooter Sale (Revenue)



Notes:
 1. Lifetime value assumes 10-year scooter life.
 2. Indicative revenue from the sale of a Gogoro branded vehicle in Taiwan.
 3. Taiwan average revenue per user (ARPU) x 120 months.

100% Attach Rate¹ Powerfully Accumulates Recurring Revenue of New Users

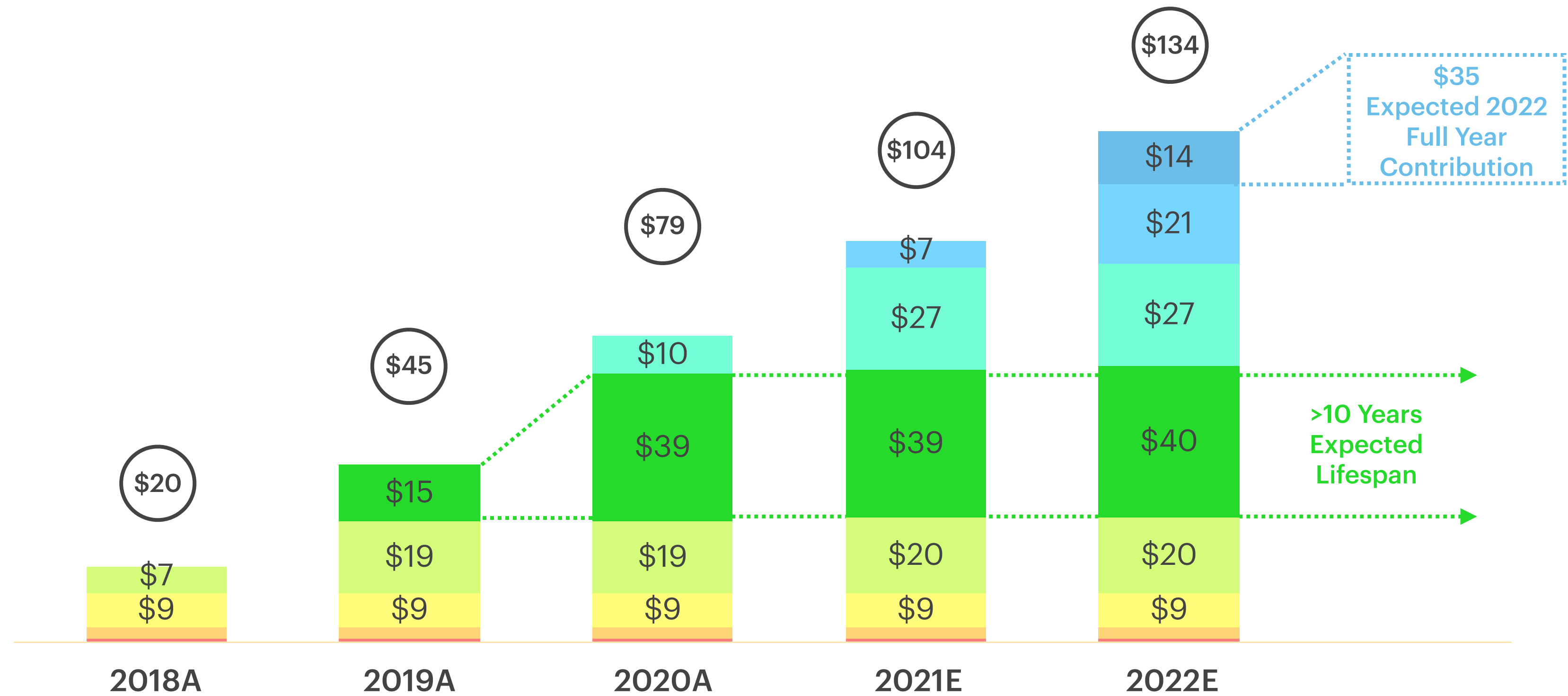
Taiwan Gogoro Battery Swapping Revenue by Year²

(US\$ in millions - annualized)

PBGN Vehicles attach to the swapping network at 100%

Full Year Maximum Revenue by Cohort (\$M)

● 2022 Cohort	\$35
● 2021 Cohort	\$21
● 2020 Cohort	\$27
● 2019 Cohort	\$39
● 2018 Cohort	\$19
● 2017 Cohort	\$9
● 2016 Cohort	\$3
● 2015 Cohort	\$1

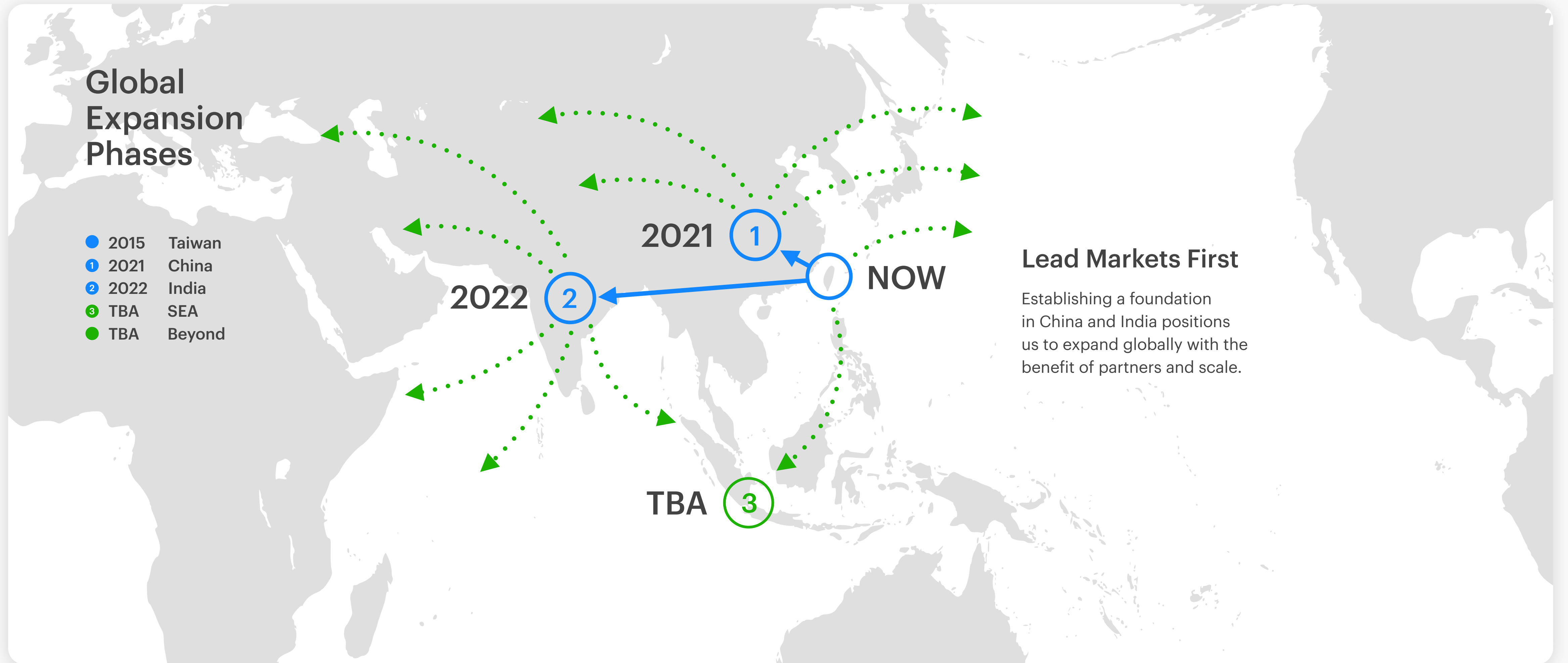


Notes:
 1. All Gogoro and PBGN vehicle purchasers must subscribe to a Gogoro Network plan to use their vehicles.
 2. Battery swapping revenue see page 43.

Expansion On The Way

Ready, Set, Gogoro.

International Expansion Begins With China & India



Significant Opportunity To Replicate Taiwan's Success in China & India

Taiwan

Gogoro's pilot market

Total PTW on Road ₁	2020 ePTW Penetration ₂
14M	10%

Launched in 2015
Gogoro undisputed market share leader

97% of ePTW₃
Current Gogoro/PBGN Marketshare

China

Largest ePTW market globally₂

Total PTW on Road ₁	2020 ePTW Penetration ₂
325M	70%

Target to launch in Q4 2021
Partnership with #1 ePTW & #1 ICE OEMs

23% ePTW₃	11% ICE₃
-----------------------------	----------------------------

Current Yadea Marketshare Current DCJ Marketshare

India

Fastest growing PTW market globally

Total PTW on Road ₁	2020 ePTW Penetration ₂
165M	<1%

Target to launch in Q4 2022
Partnership with #1 ICE OEM

37% ICE₃
Current Hero Motocorp Marketshare

Notes:
 1. World Electric Vehicle Journal Vol 3, iResearch Report, Morgan Stanley Research
 2. Data Communications Branch (Chunghwa Telecom Co., Ltd.), Morgan Stanley Research, Tianfeng Securities Report
 3. Data Communications Branch (Chunghwa Telecom Co., Ltd.), iResearch, New Motor, Hero MotoCorp Annual Filing

Aided by Policy Tailwinds in Large Markets

China

Gogoro can help meet China's safety & sustainability goals faster.

Drive towards lithium batteries

New National Standard for PTW vehicles enacted in 2019 targets internal combustion engine (ICE), lead acid batteries and is driving change to lithium batteries solutions.

Phase-out of non-regulated ePTW vehicles

Implementation of New National Standard target to phase out non-regulated ePTW vehicles over 3-5 years, driving replacement of potentially ~290M non-compliant vehicles.

Restriction on indoor charging of batteries

Provincial and city governments have implemented clear restrictions on indoor charging of removable batteries due to growing fire safety issues.

India

Gogoro can help India leap-frog the plug-in-charging phase of electrification.

Goal: 80% ePTW by 2030¹

Government has set aggressive electrification goals of having 1M high-speed ePTW on the road by 2022 and 80% ePTW and 3W penetration by 2030.

FAME II Subsidy extends through 2024

Faster Adoption and Manufacturing of Hybrid and Electric Vehicle (FAME) scheme launched in 2019 to provide subsidy framework for ePTW and e3W vehicles; recently extended to 2024 under FAME Phase II.

100% Electrification of professional delivery

New Delhi, for example, has enacted ambitious goals to reach 100% electrification of professional delivery PTW vehicles.

Note:
1. NITI Aayog, RMI.

Partners Committed to Battery Swapping With Gogoro

Leading Vehicle OEMs in China



World #1 Electric 2W Maker

23%

China ePTW Marketshare

"Gogoro's innovative battery swapping technology will provide cities with a better electric refueling system that greatly reduces consumer anxiety on battery life and range as well as usage costs."

MAY 2021

Dong Jinggui

Chairman



China's #1 ICE 2W Maker

11%

China ICE PTW Marketshare

"Today, battery swapping technology is the best solution to solve various pain points of electric vehicles. Gogoro owns the world's leading battery swapping technology."

MAY 2021

Li Jianjun

Executive Director of the Board

Leading Vehicle OEM in India



India's #1 ICE 2W Maker

37%

India ICE PTW Marketshare

"With this new partnership, we commit to introducing a sustainable mobility paradigm, first in India and then in other markets around the world."

APRIL 2021

Dr. Pawan Munjal

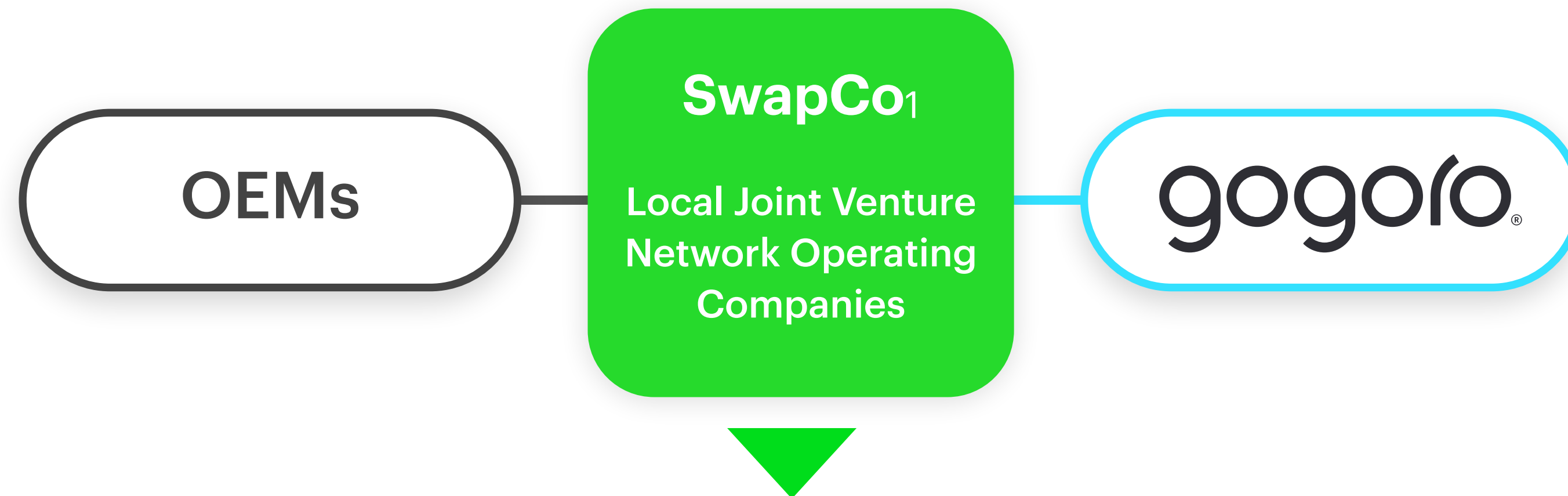
Chairman and CEO

International Expansion via SwapCos With the Top Local OEMs and Investors

Local Partner Contribution

- Distribution and brand
- Consumer acquisition and marketing
- Local support and operations
- Equity investment

SwapCo Model



Gogoro Contribution

- Enabling HW and SW technologies
- Operational knowhow
- Proven turnkey business model

Recurring revenue from battery swapping network

- SwapCo owns, finances and operates the network
- Gogoro receives upfront revenue from hardware and perpetual license fee through subscription revenue sharing
- OEM enters new business opportunity

Note:
1. Gogoro's potential equity value increase associated with SwapCo growth is not included in our financial analysis for purposes of this transaction. As SwapCos experience success and growth, there are a variety of ways for equity value increase to be realized.

2021-2022 Launch Priorities & Immediate Plans

China



- Joint venture entity established by Yadea and Dachangjiang in 2020
- Joint venture funded in early 2021
- Initial cities for roll-out identified and surveyed
- SwapCo staffed and preparing for launch
- Multiple GoStation locations contracted

• 50k retail locations across China - combined

Roll Out Expected Q42021 / Target 6 cities deployed in 2022

Hangzhou

7.8M Population
~100 GoStations planned deployment
280 partner stores available for vehicle sales

Wuxi

3.3M Population
~100 GoStations planned deployment
245 partner stores available for vehicle sales

India



- Joint venture entity to be established in 2021/early 2022
- Joint venture funding expected in 2022
- Initial cities for roll-out identified and surveyed
- Vehicle schedule being finalized
- Expected to launch in 2022

• 7k customer touchpoint across India

Roll Out Expected 2022

New Delhi

30M Population
In planning

Bangalore

12M Population
In planning

Fast Expansion Requires a Supply Chain Partner That Can Scale Quickly

FOXCONN[®]

“As the world embraces smart electric transportation in new ways, a key challenge is how to introduce these new innovative options to people in every corner of the world. This partnership brings together Gogoro’s global leadership in urban battery swapping and smart vehicle technologies with Foxconn’s extensive global manufacturing capabilities to enable mass distribution of Gogoro’s smart battery swapping ecosystem and vehicles.”

JUNE 2021

Young Liu

Chairman

Management Team & Board



Horace Luke

Founder, CEO and Chairman



Chief Innovation Officer Xbox & Windows Creative Director



Michael Splinter

Gogoro, Independent Board Member
Nasdaq, Chairman
TSMC, Independent Board Member



Chairman

CEO

EVP



Bruce Aitken

Chief Financial Officer



China Devices GM China CFO

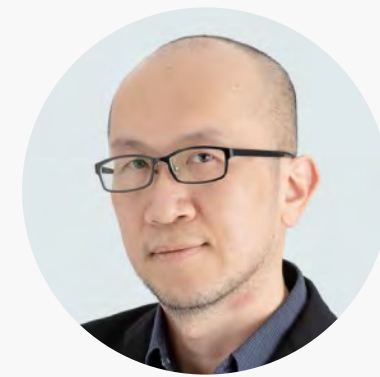


Ming-I Peng

Chief Product Officer



Global Marketing Asia Marketing



Pass Liao

GM, Platform Partnership



Asia Quality Director



Yoshi Yamada

Gogoro, Independent Board Member



Head of Giga Factory

EVP



Alan Pan

GM, Gogoro Network®



VP Commercialization



Kirk James

Chief Brand Officer



Founder, CCO Creative Director

Backed by
~2,000 Employees

Including
~380 Engineers
~170 Network Operations
~550 Manufacturing
~445 Sales and Services



Hui-Ming Cheng

Gogoro, Independent Board Member



CFO

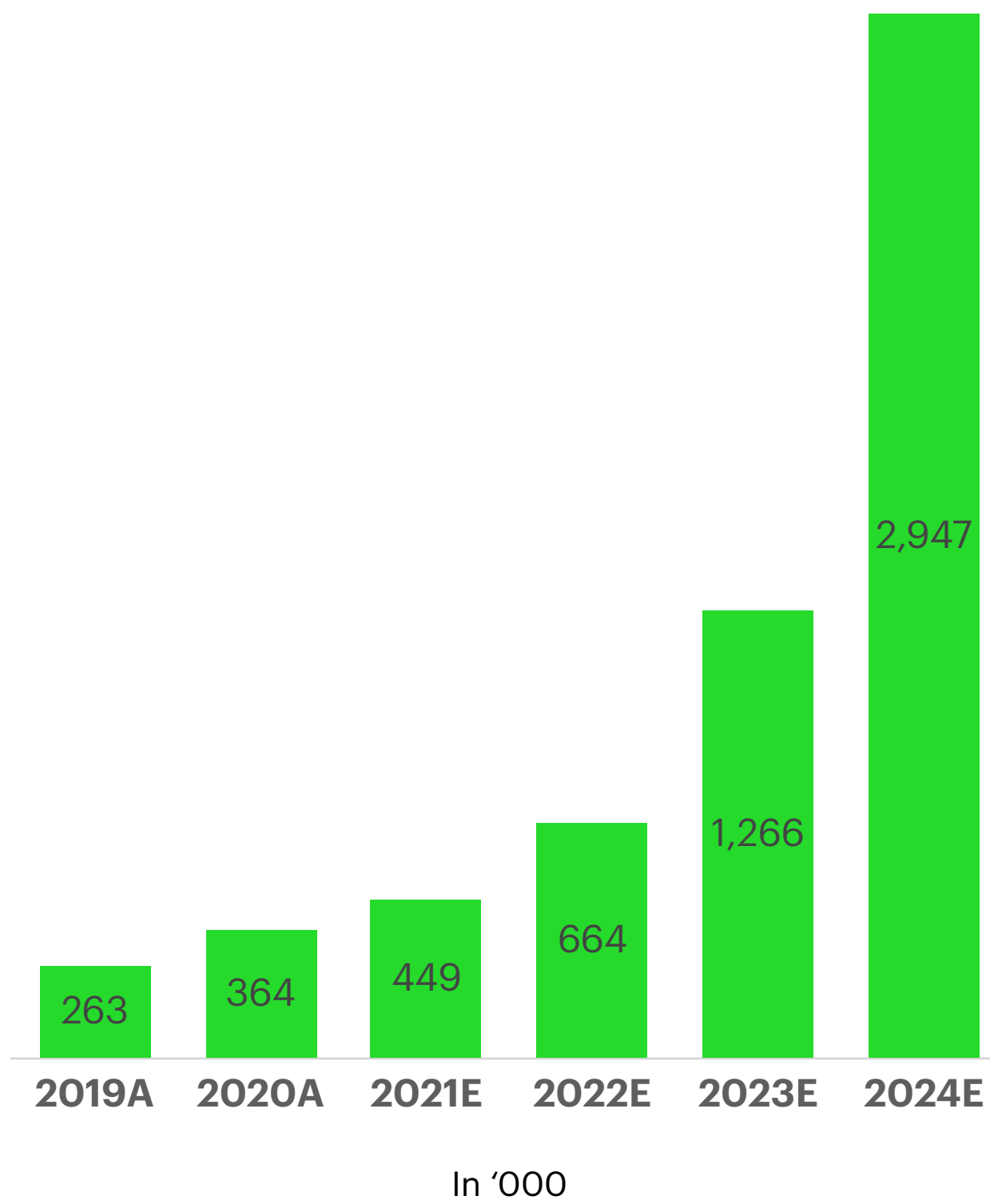
CFO

Gogoro Financials

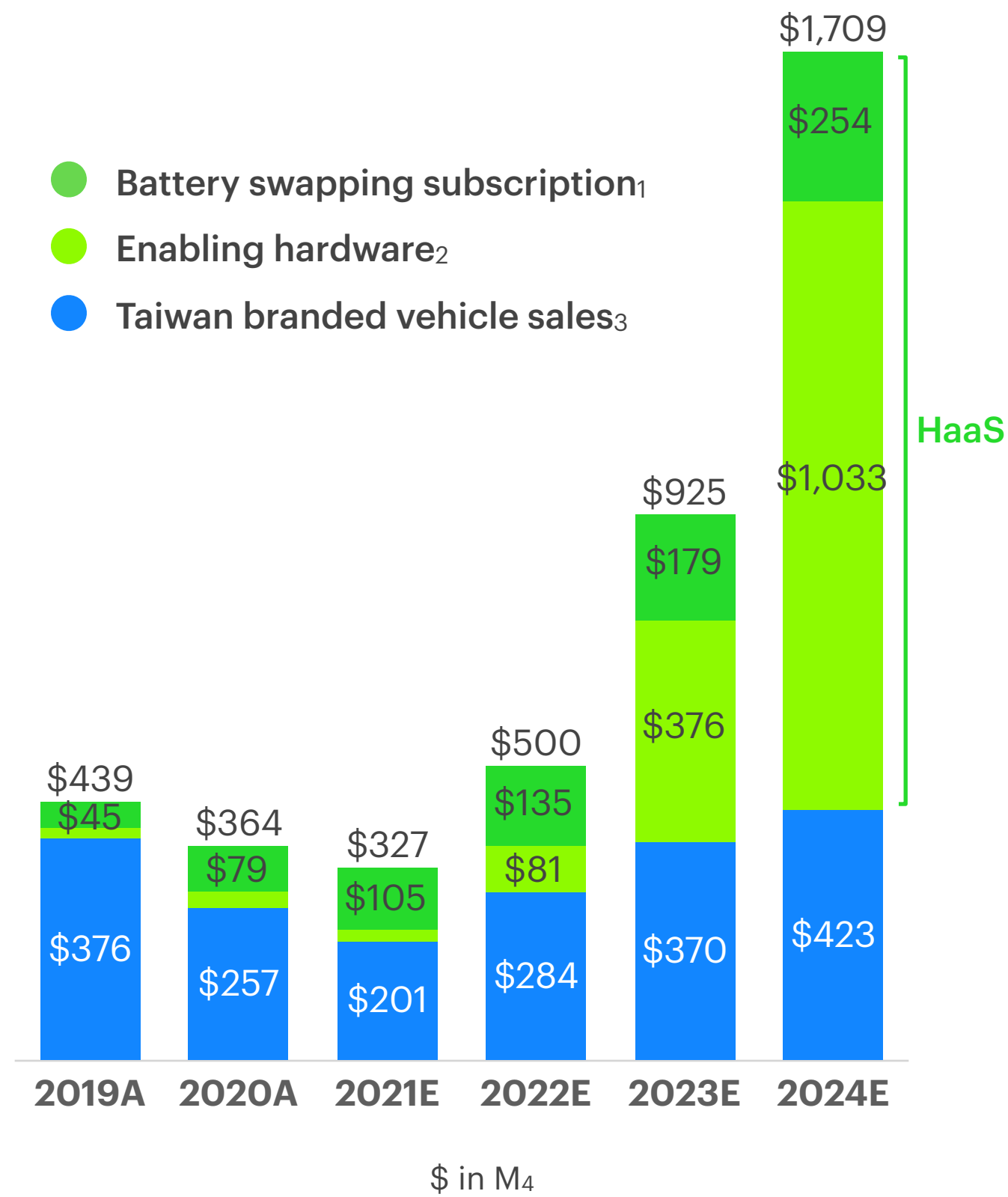


Revenue Growth Driven by Proven Playbook With HaaS Revenue Growing With Subscriber Accumulation

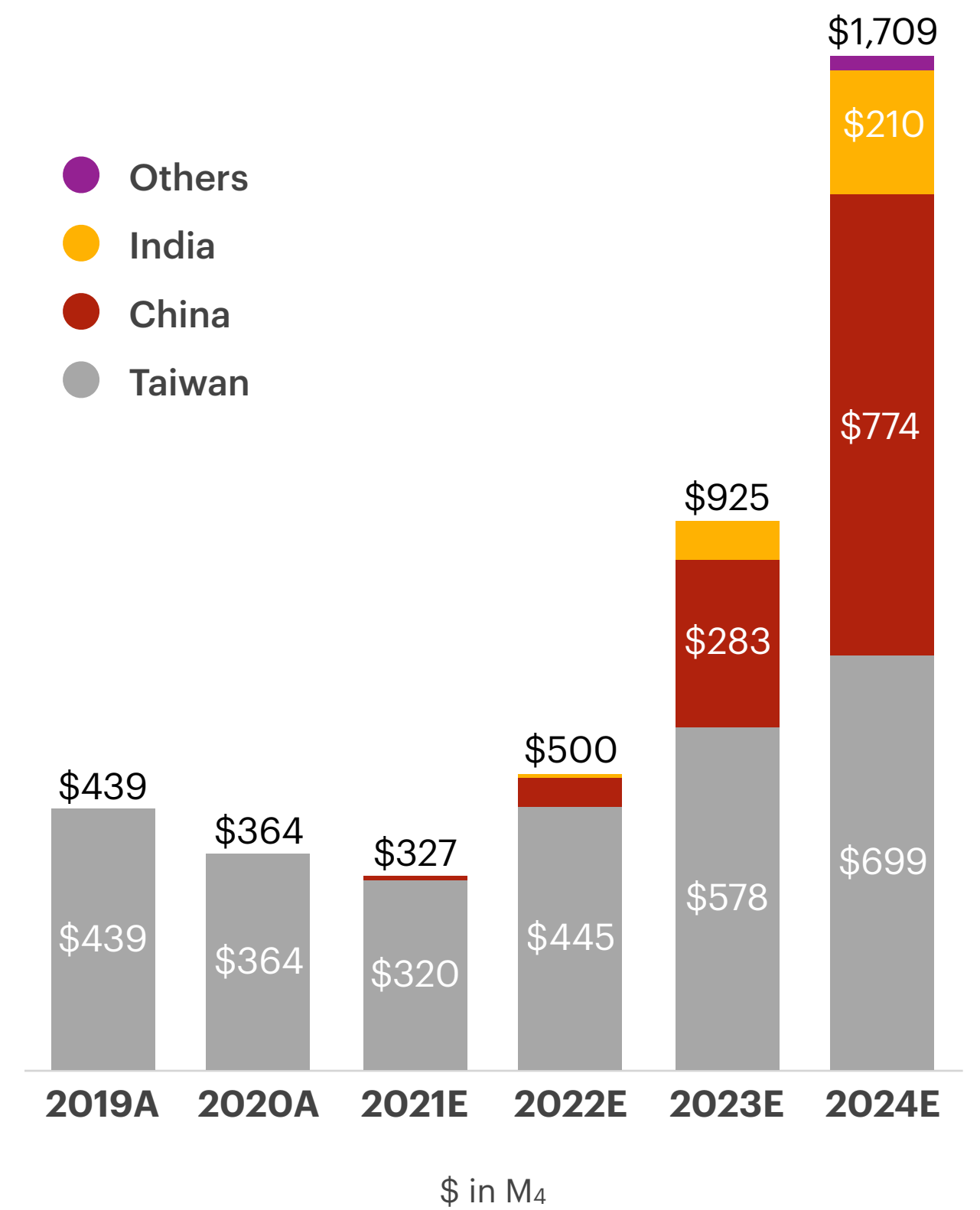
Cumulative Subscribers



Revenue Mix



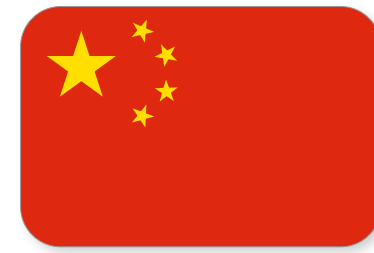
Revenue By Geography



Notes:

1. Taiwan subscription revenue + a percentage of revenues from China and India subscription services.
2. Sales of component kits to OEMs as well as sales of network infrastructure to SwapCos in China and India.
3. Inclusive only of Taiwan based Gogoro branded vehicle sales.
4. 2019 and 2020 are based on the Company's audited financial reports.

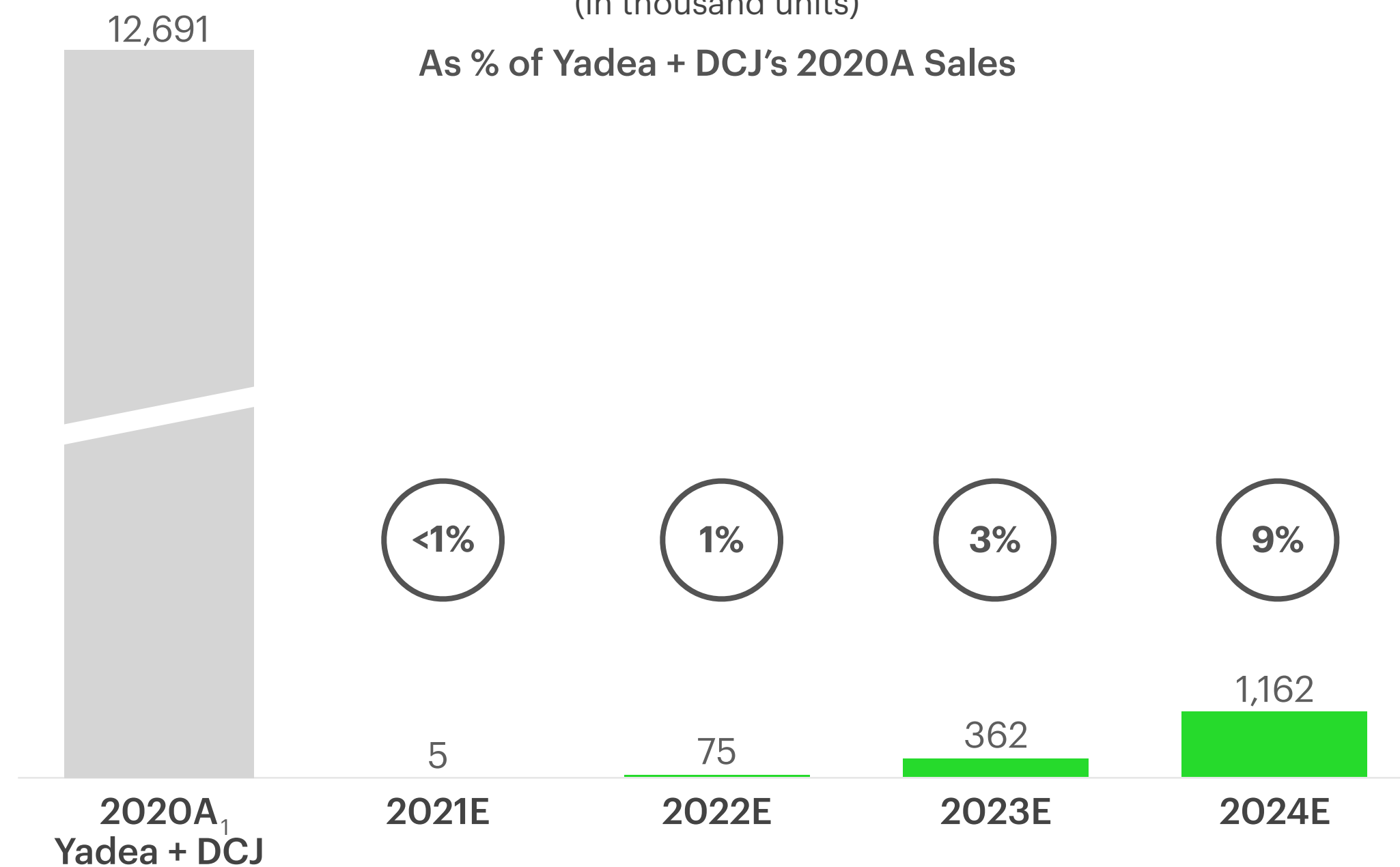
Sales Projections Are Conservative Vs. Partner Ambitions



Projected PBGN Sales

(in thousand units)

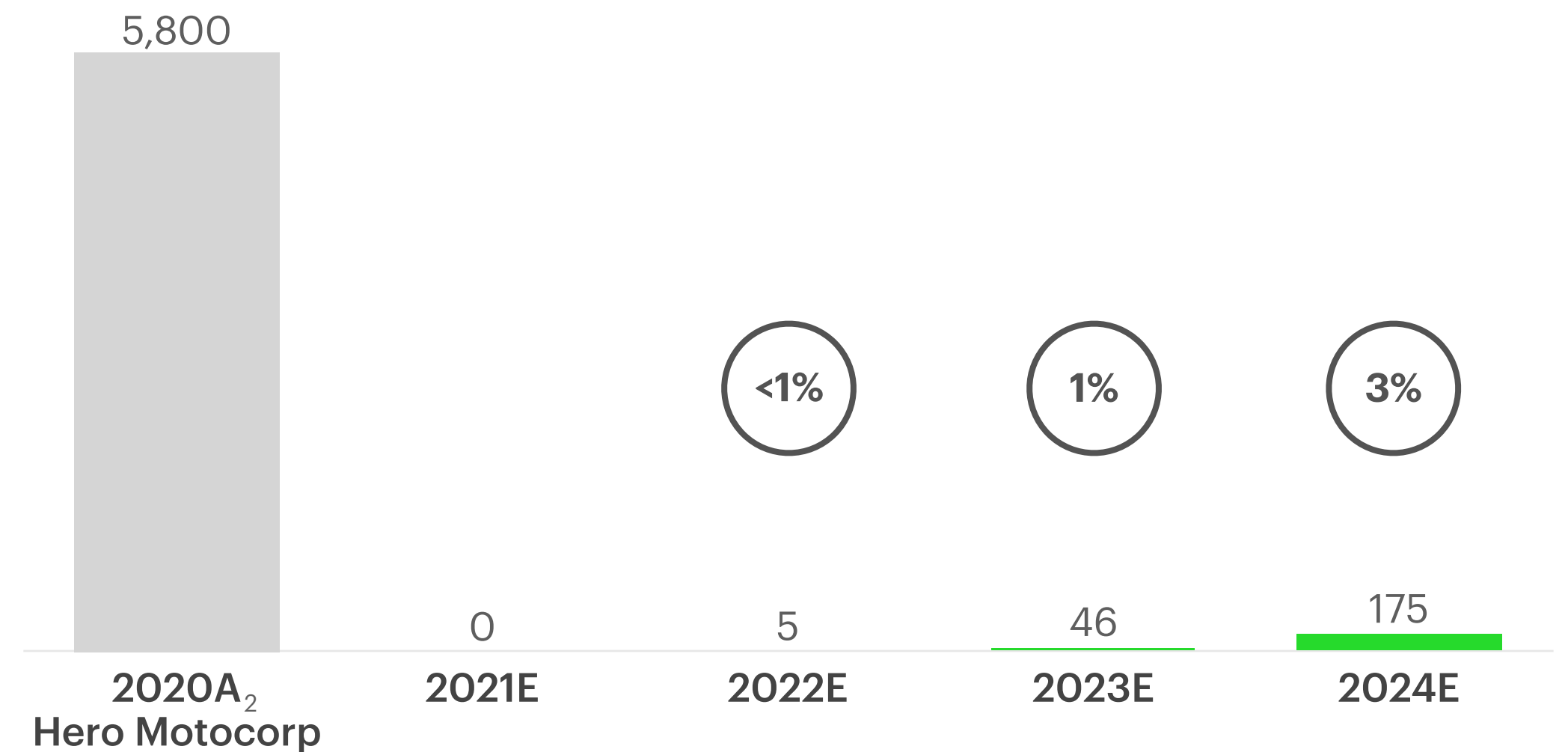
As % of Yadea + DCJ's 2020A Sales



Projected PBGN Sales

(in thousand units)

As % of Hero's FY21 Sales
(Year Ending March 31, 2021)



Notes:

1. Yadea 2020A sales from company annual report 2020; DCJ 2020A sales from China Motor World.
2. Company annual report.

Attractive and Credible Long-Term Financial Model

Consolidated Financials 2019-2024₁

	2019A	2020A	2021E	2022E	2023E	2024E	2021E - 2024E CAGR
Consolidated Revenue (\$M)	439.2	364.1	326.9	500.2	925.1	1,709	74%
Hardware Revenue (\$M) ₂	394.7	284.9	222.3	365.5	746.4	1,455.4	
Battery Swap Revenue (\$M) ₃	44.6	79.2	104.5	134.8	178.7	253.6	
Gross Profit (\$M)	93.2	79.4	52.4	104.5	176.5	293.3	
Gross Margin (%)	21.2%	21.8%	16.0%	20.9%	19.1%	17.2%	
Consolidated EBITDA (\$M)	46.1	42.1	11.8	69.7	147.1	272.0	
Hardware EBITDA (\$M)	27.8	7.7	(33.9)	(4.3)	37.1	97.0	
Battery Swap EBITDA (\$M)	18.3	34.3	45.7	74.0	110.0	175.0	56%
EBITDA – Capex (\$M)	(130.3)	(102.2)	(83.9)	(64.1)	(21.3)	82.1	

Notes:

- 2019 and 2020 are based on the Company's audited financial reports.
- Includes sales of Gogoro branded scooters, component kits to OEMs, batteries, and swapping stations to the joint venture network operators in China and India.
- Taiwan subscription revenue + a percentage of revenues from China and India subscription services.

Transaction Overview



Transaction Overview₁

Estimated Sources (\$M)

Existing Shareholder's Equity Rolled	\$2,011
Poema Global Cash in Trust ₂	345
PIPE	257
Existing Cash on Balance Sheet ₃	242
Total Sources	\$2,856

Estimated Uses (\$M)

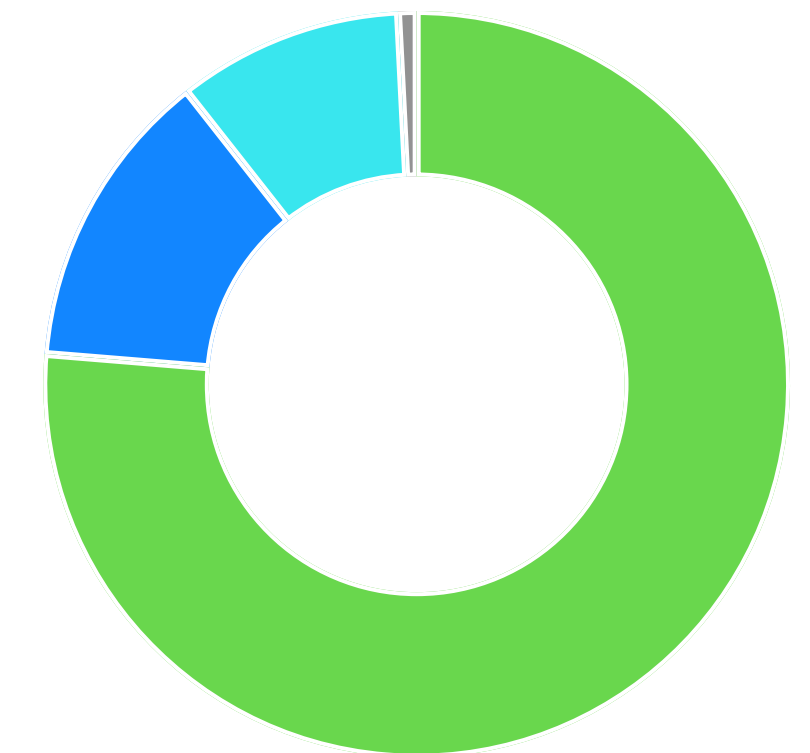
Existing Shareholder's Equity Rolled	\$2,011
Cash to Balance Sheet	557
Indicative Transaction Costs	45
Existing Cash on Balance Sheet ₃	242
Total Uses	\$2,856

Pro Forma Valuation (\$M, except per share amounts)

PF Shares Outstanding (M)	263.6
Share Price	\$10.00
PF Equity Value	2,636
(+) Debt ₃	514
(-) Cash	800
PF Enterprise Value	\$2,350

Pro Forma Capitalization

76.3%	Existing Shareholders Rolled
13.1%	SPAC Public
9.8%	PIPE
0.8%	Sponsor



Notes:

- Excludes (i) the impact of any equity awards issued at or after the closing of the transaction, (ii) the dilutive impact of outstanding warrants with a strike price of \$11.50 per share and (iii) earn-out share grants or Sponsor promote vesting subject to achieving stock price targets above \$10.00 per share.
- Assume no redemptions.
- As of June 30, 2021.

Introducing the Selected Comparable Universe

EV Charging Technology



80% hardware, 20% software split with longer-term recurring revenue opportunity



Strictly focused on charging with better use case in rural and suburban locations

chargepoint

stem

EVBOX

EV Charging Networks



Build, own and operate charging solution with adjacent revenue prospects



Reliant on usage / advertisement with limited upfront revenue

EVgo

volta

Hardware as a Service ("HaaS")



Revenue streams from both hardware sales and subscription service



Different type of consumer product / service (non-vehicle)

PELOTON

Roku

4W Electric Vehicle OEMs



Manufacturers of sustainable electrified automobiles with significant end market tailwinds



Focused on 4-wheel passenger vehicles with massive global competition

TESLA



LUCID

X P E N G

NIO

Represents Chinese EV OEMs

PTW OEMs



Urban-focused 2-wheeled hardware manufacturers with geographic overlap



Lack of recurring software or battery offering results in non-sticky customer base

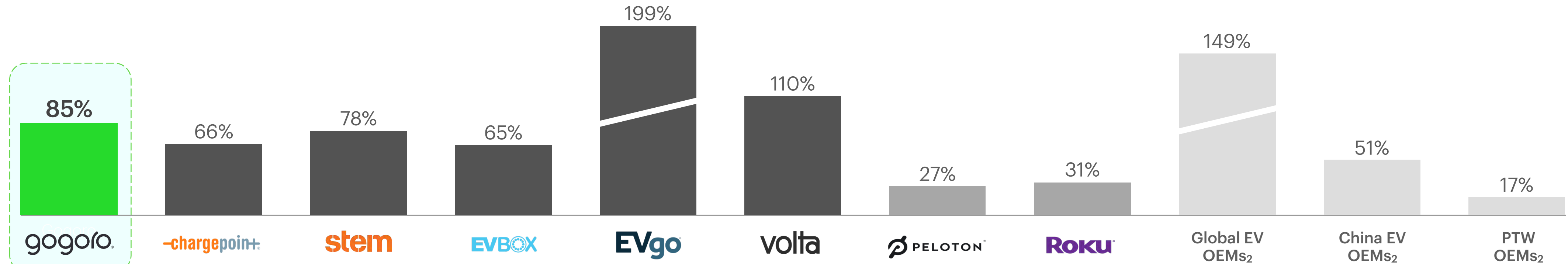
YADEA

NIU

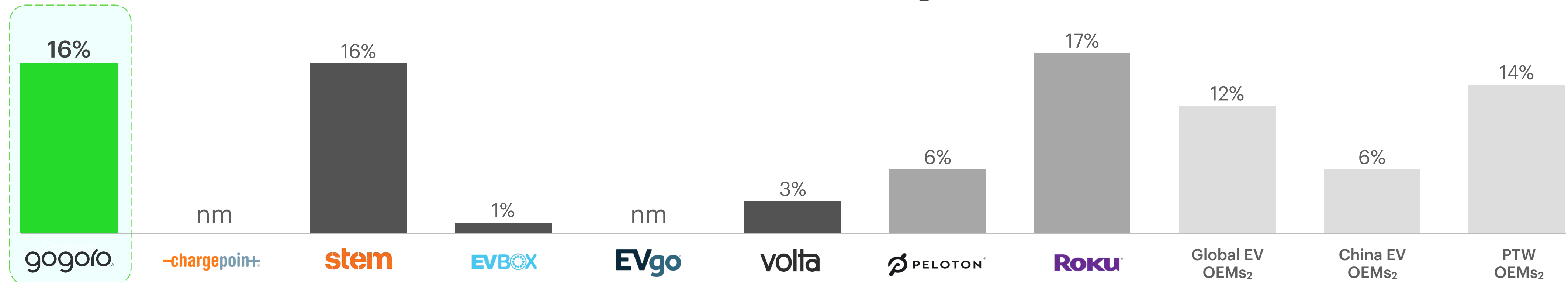
Hero

Operational Benchmarking

CY2023E Revenue Growth₁ (%)



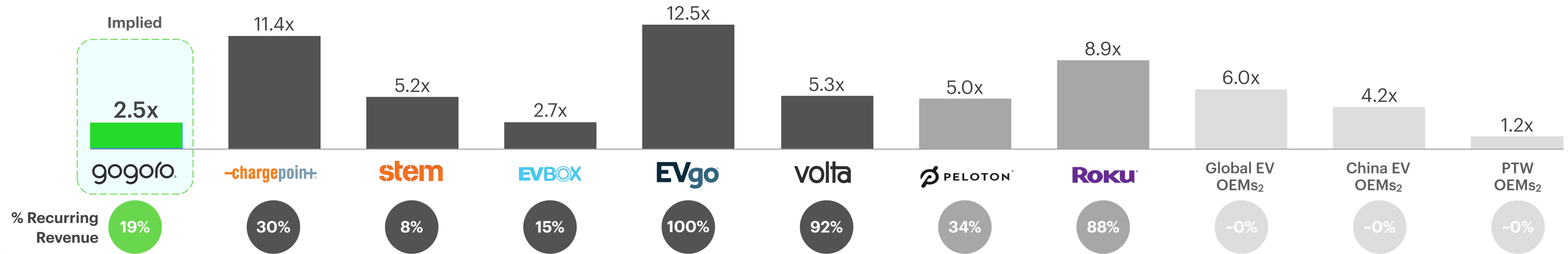
CY2023E EBITDA Margin₁ (%)



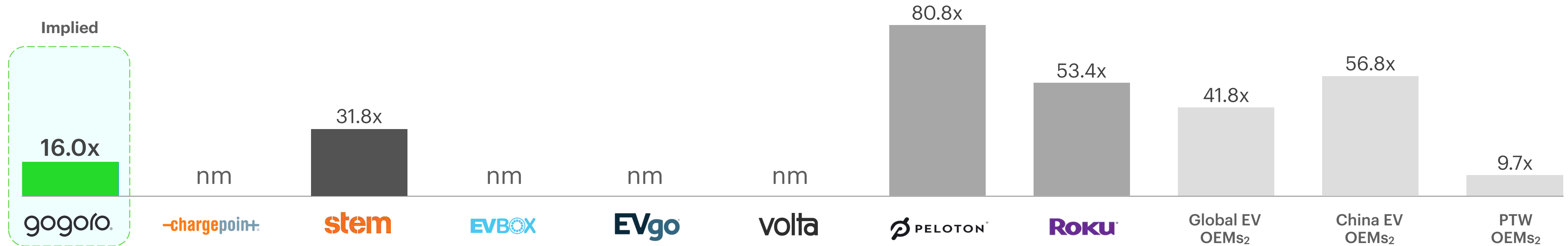
Notes:
 1. FactSet as of 9/10/2021
 2. Reflects median.

Valuation Benchmarking

EV / CY2023E Revenue₁ (x)

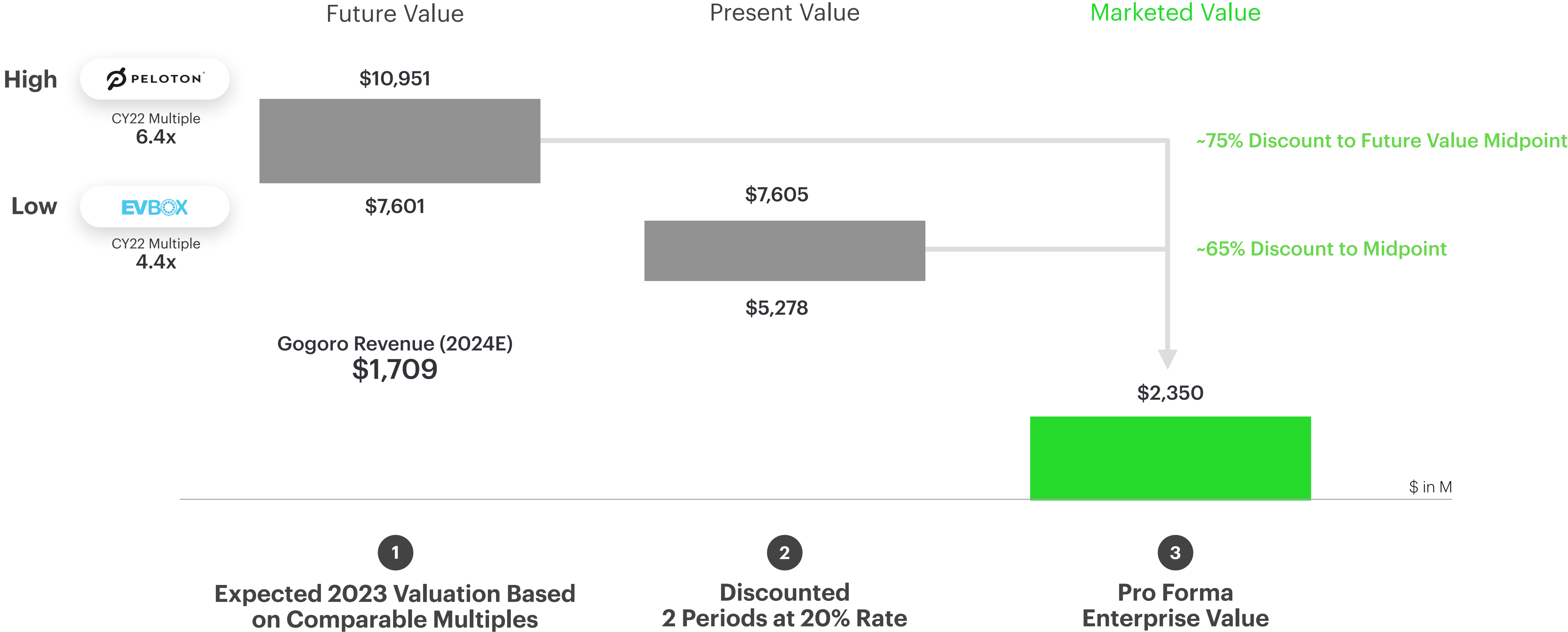


EV / CY2023E EBITDA₁ (x)



Notes:
 1. FactSet as of 9/10/2021
 2. Reflects median.

Compelling Valuation Offering Significant Future Upside





LET'S GO!

gogoro®